

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

WATERLEFE COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, April 28, 2015 at 1:00 p.m.** at the Waterlefe River Club, 995 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Board Supervisor, Chairman
John Brocki	Board Supervisor, Vice Chairman
Mark Kalish	Board Supervisor, Assistant Secretary
Chris Hogan	Board Supervisor, Assistant Secretary

Also present were:

Molly Maggiano	District Manager, Rizzetta & Company, Inc.
Eric Dailey	Director of District Services, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson & Cohen, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Joe Rasset	General Manager, Waterlefe Golf Club
Franklyn Dickson	MPOA President
Bob Griswold	MPOA
Don McFadden	Golf Course Committee
Tony Tierno	Golf Course Committee
Marty Schuler	Erosion Committee
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Maggiano called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Maggiano opened the floor for public comment. Questions and comments from the public were entertained.

THIRD ORDER OF BUSINESS

Discussion Regarding Proposal for Water Quality Monitoring and Management Planning by Water Resource Associates

Mr. Brocki provided an overview of the purpose of the proposal. Discussion ensued. The Board directed Staff to request that LakeMasters prepare a plan to address the issues and come to

the May meeting to present the plan to the Board

FOURTH ORDER OF BUSINESS

Discussion Regarding Operation of Golf Cars on CDD Roadways

Mr. Bumgarner provided an overview of concerns raised in the outside consultant report regarding whether carts are required to carry insurance. Discussion ensued. Mr. Cohen will review the current resolution related to this item.

FIFTH ORDER OF BUSINESS

Consideration of Technology Services Contract with Rizzetta Technology Services

Mr. Cohen reviewed the revisions made to the contract regarding the fee schedule, term and transfer fees; the out of pocket expenses due to termination and transfer were reduced to \$250. Also, on page four, item three the notice was changed to Client's Chairman. Insurance certificate will be provided upon execution of the contract. General terms have also been revised. Discussion ensued.

On a Motion by Mr. Hogan, seconded by Mr. Bumgarner, with all in favor, the Board approved the revised contract, as presented, with Rizzetta Technology Services, for Waterlefe Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Audit for Fiscal Year End September 30, 2014 as Prepared by Carr, Riggs & Ingram

Ms. Maggiano provided an overview of the Audit. Discussion ensued. This item was tabled to the next meeting.

SEVENTH ORDER OF BUSINESS

Consideration of the Minutes of the Special Board of Supervisors' Meeting held on March 16, 2015

Ms. Maggiano presented the minutes of the Special Board of Supervisors' meeting held on March 16, 2015 and asked if there were any questions related to the minutes. There were none.

On a Motion by Mr. Bumgarner, seconded by Mr. Hogan, with all in favor, the Board approved the Minutes of the Special Board of Supervisors' Meeting held on March 16, 2015, for Waterlefe Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on March 24, 2015

Ms. Maggiano presented the minutes of the Board of Supervisors' meeting held on March 24, 2015 and asked if there were any questions related to the minutes. Revisions were noted.

On a Motion by Mr. Hogan, seconded by Mr. Brocki, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on March 24, 2015, as revised on the record, for Waterlefe Community Development District.

NINTH ORDER OF BUSINESS

Consideration of the Minutes of the Golf Course Committee Meetings held on October 27, 2014 December 15, 2015, January 26, 2015, and February 23, 2015

Ms. Maggiano presented the minutes of the Golf Course Committee meetings held on October 27, 2014, December 15, 2014, January 26, 2015, and February 23, 2015. She asked if there were any questions related to the minutes. There were none.

On a Motion by Mr. Hogan, seconded by Mr. Brocki, with all in favor, the Board accepted the Minutes of the Golf Course Committee meetings held on October 27, 2014, December 15, 2014, January 26, 2015 and February 23, 2015, for Waterlefe Community Development District.

TENTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Month of March 2015

Ms. Maggiano presented the operations and maintenance expenditures for the period of March 1-31, 2015, which totaled \$99,237.28. She asked if there were any questions regarding any item of expenditure. Discussion ensued regarding various items.

On a Motion by Mr. Bumgarner, seconded by Mr. Hogan, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Month of March 2015, which totaled \$99,237.28, for Waterlefe Community Development District.

ELEVENTH ORDER OF BUSINESS

Presentation of Monthly Financial Report

Ms. Maggiano provided a report on the Districts' financial position as of March 31, 2015.

TWELFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Cohen advised a letter was sent to the developer/builder of Waterleaf related to the trademark issue and the MPOA is also preparing to send theirs.

Mr. Cohen advised Mr. Bumgarner and Mr. Sanborn met with Brian Crumbaker, retained on behalf of the bondholders for the Golf Course and provided a response/executive summary in response to their consultants (Hampton Golf) report. Mr. Bumgarner provided an overview of that meeting.

Mr. Cohen advised the John Deere lease for maintenance equipment is being negotiated.

On a Motion by Mr. Brocki, seconded by Mr. Bumgarner, with all in favor, the Board authorized the Chairman to Execute the John Deere Lease subject to review by District Staff, for Waterlefe Community Development District.

Mr. Cohen provided an update regarding The Shores matter; advising parties have been working on a settlement agreement for a going forward piece. He further advised a status conference is set for May 5th and the Board has scheduled a shade meeting for May 1st at 11:00 am.

B. District Engineer

Mr. Schappacher provided the status of the Fort Hamer Bridge progress. He also advised he received the golf course bridge reports, 19 total, and he is reviewing them and will work with Mr. Rasset to determine what work the maintenance staff can do and what needs to be put out to a third party.

C. Property Manager

Ms. Cohen provided an overview of ongoing maintenance items.

On a Motion by Mr. Bumgarner, seconded by Mr. Hogan, with all in favor, the Board approved hardwiring the internet service for the back gate, installation covered by SEL and ongoing internet service at \$100/month, for Waterlefe Community Development District.

D. Golf Course Manager

Mr. Rasset provided an overview of the Golf Course financials for month end of March. He also reviewed Passport plan application, rules, etc. to tie into one complete package.

E. Golf Course Committee

The Committee advised they had no report.

F. Erosion Committee

The Erosion Committee presented a Certificate of Appreciation to Mr. Schuler.

G. Landscape Committee

On a Motion by Mr. Hogan, seconded by Mr. Bumgarner, with all in favor the Board appointed Mr. Tony Tierno to the Golf Course Committee, for Waterlefe Community Development District.

H. District Manager

Ms. Maggiano advised the next meeting of the Board of Supervisors is scheduled for Tuesday, May 5, 2015 at 1:00 pm which is the Budget Workshop and the next Regular Meeting is scheduled for Tuesday, May 26, 2015 at 6:00 pm.

Ms. Maggiano advised that per Florida Statutes the District is required, prior to June 1st of each year, to announce the number of registered voters residing within the District as of April 15 of that year. Ms. Maggiano announced that as of April 15, 2015 there are currently 813 persons registered to vote residing within the Waterlefe Community Development District.

Ms. Maggiano announced that she is leaving Rizzetta & Company and introduced Mr. Eric Dailey who will be the Districts' Manager.

THIRTEENTH ORDER OF BUSINESS

Supervisor Requests

Ms. Maggiano opened the floor for Supervisor requests and comments.

Mr. Kalish stated he enjoyed working with everyone on the Board.

Mr. Brocki provided comments related to the landscapers and why some have not bid on the CDD work.

Ms. Maggiano reminded the Board the Landscape contract expires on 9/30 and the Board would need to start the proposal process.

Mr. Bumgarner advised the spring update went out via e-mail; he provided some information regarding recent fish kills.

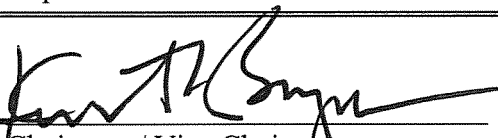
FOURTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Brocki, seconded by Mr. Hogan, with all in favor, the Board adjourned the meeting at 3:00 p.m., for Waterlefe Community Development District.



~~Secretary~~ / Assistant Secretary



Chairman / ~~Vice Chairman~~