

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, November 25, 2014 at 3:05 p.m.** at the Waterlefe Golf Club – Lefe Room, 1022 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Board Supervisor, Chairman
John Brocki	Board Supervisor, Vice Chairman
Roz Warner	Board Supervisor, Assistant Secretary
Mark Kalish	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson & Cohen, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Joe Rasset	General Manager, Waterlefe Golf Club
Steve Sanborn	Golf Course Committee
Mary Lou Kovac	MPOA
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

Ms. Syvret administered the Oath of Office to Mr. Ken Bumgarner, Ms. Rosalyn Warner, and Mr. John Brocki. She asked if they wish to continue to receive supervisor compensation, or to waive compensation. Mr. Bumgarner, Ms. Warner, and Mr. Brocki each elected to continue to receive supervisor compensation.

Ms. Syvret advised she would like the Board to consent to the addition of an agenda item for consideration of insurance proposals, to be added prior to Business Item 3A. The Board consented to the addition to the agenda.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Syvret opened the floor for public comment. Questions and comments from the public were entertained.

THIRD ORDER OF BUSINESS

**Consideration of Insurance Proposals for
Fiscal Year 2014/2015**

Ms. Syvret advised that Ms. Krista Rudez was present to provide an overview and answer questions relating to the quote submitted by Egis Risk Advisors, and Ms. Sandie Grimes of Stahl & Associates would be available via speakerphone to provide an overview and answer questions relating to the quote submitted by Stahl & Associates. Ms. Rudez presented the quote from Egis and answered questions from the Board. This item was tabled until later in the meeting, while issues with the telephone connection were resolved.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2015-03, Re-
Designating Officers of the District**

Ms. Syvret advised that following the election it would be appropriate to re-designate officers of the District. Ms. Warner nominated Mr. Bumgarner as Chairman, Mr. Brocki seconded the nomination. Ms. Warner nominated Mr. Brocki as Vice-Chairman, Mr. Bumgarner seconded the nomination.

On a Motion by Ms. Warner, seconded by Mr. Brocki, with all in favor, the Board adopted Resolution 2015-03, Re-designating Officers of the District as follows: Mr. Ken Bumgarner to serve as Chairman; Mr. John Brocki to serve as Vice-Chairman; Mr. Mark Kalish, Ms. Rosalyn Warner, Mr. Chris Hogan, Ms. Molly Syvret, and Ms. Kari Hardwick to serve as Assistant Secretaries, for Waterlefe Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2015-01,
Authorizing Disbursement of Funds for
Payment of Certain Golf course Expenses
without Prior Approval of the Board of
Supervisors**

Mr. Cohen provided an overview of a prior spending resolution adopted by the Board in 2013. Mr. Cohen explained that the resolution in the agenda was put together to encompass expenditures related to the Golf Course. Discussion ensued. It was noted that the prior resolution provides for expenditure of funds for District Facilities, and the Golf Course is a District Facility; so it was felt there is no need for an additional resolution.

SIXTH ORDER OF BUSINESS

**Public Hearing Related to Rules and Rates
for Use of the District's Golf Course**

Mr. Cohen advised the Golf Course had proposed changes to the rates and programs of the Golf Course. He further advised the process requires that a public hearing be held. It was confirmed that all requisite advertisements were published. Mr. Cohen asked for a motion to open the public hearing.

On a Motion by Mr. Kalish, seconded by Mr. Bumgarner, with all in favor, the Board opened the Public Hearing related to the Rules and Rates for use of the District's Golf Course, for Waterlefe Community Development District.

Mr. Cohen provided an overview the rules and rates related to golf club usage as outlined in Exhibit A to Rule 15-01.

Questions and comments from the public were entertained.

On a Motion by Mr. Kalish, seconded by Mr. Bumgarner, with all in favor, the Board closed the Public Hearing related to the Rules and Rates for use of the District's Golf Course, for Waterlefe Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Rule 15-01, Amending
Golf Club Usage and Fees**

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all, the Board adopted Rule 15-01, Amending Golf Club Usage and Fees, for Waterlefe Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2015-02,
Adopting Certain Fees and Programs for
Use of the District's Golf Course**

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all, the Board adopted Resolution 2015-02, Adopting Certain Fees and Programs for Use of the District's Golf Course, for Waterlefe Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2015-04,
Amending the Fiscal Year 2013/2014
General Fund Budget**

Ms. Syvret provided an overview of the Resolution.

On a Motion by Mr. Kalish, seconded by Mr. Bumgarner, with all in favor, the Board adopted Resolution 2015-04, Amending the Fiscal Year 2013/2014 General Fund Budget, for Waterlefe Community Development District.

At this time, the Board returned to consideration of the insurance proposals under the Third Order of Business. Ms. Sandie Grimes and Ms. Stefanie Hotung joined the meeting via speakerphone and presented the quote submitted by Stahl & Associates. Questions from the Board were entertained. Discussion ensued.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board approved the Proposal from Egis for District Insurance for Fiscal Year 2014/2015, for Waterlefe Community Development District.

TENTH ORDER OF BUSINESS

Business Administration

Ms. Syvret asked for a motion to accept all Minutes and Operations and Maintenance expenditures as provided in the Agenda package.

On a Motion by Ms. Warner, seconded by Mr. Kalish, with all in favor, the Board approved all Minutes and Operations and Maintenance Expenditures as provided in the Agenda Package, for Waterlefe Community Development District.

ELEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Cohen advised he had no report.

- B. District Engineer
Mr. Schappacher advised an administrative determination for the southern wall has been reviewed by the County and there are no issues. Mr. Schappacher provided a report on repairs needed to the wall on the North side of Winding Stream way at the conspan.

- C. Property Manager
Ms. Cohen was not present.

- D. Golf Course Manager
Mr. Rassett provided an overview of the latest financials for the golf course as well as a status update work related to the irrigation pumps.

- E. Golf Course Committee
Mr. Sanborn advised there were six new members in the past month as well as 5 the month prior.

- F. Erosion Committee
Ms. Warner advised the Committee has no report.

- G. Landscape Committee
Ms. Warner advised the Committee is working on phases four and five of the landscape renovations.

- H. District Manager
Ms. Syvret advised the next meeting of the Board of Supervisors is scheduled for Tuesday, December 16, 2014 at 1:00 pm.

TWELFTH ORDER OF BUSINESS

Supervisor Requests

Ms. Syvret opened the floor for Supervisor requests and comments. Mr. Brocki inquired about contacting a water quality consultant. Ms. Syvret noted she had not made contact yet.

THIRTEENTH ORDER OF BUSINESS

Attorney/Client Closed Session

Mr. Cohen advised Mr. Bumgarner that he needs advice regarding the pending litigation styled Waterlefe Master Property Owners Association vs. Erik Eriksen, a consolidated case, No. 2013CA001676; specifically, discussions regarding settlement negotiations and/or strategy relating to litigation expenditures. He further advised a court reporter will be recording the time we start and end, all discussions, the names of people present, and those speaking. There is no off the record, all that is said will be transcribed and at the conclusion of the litigation, the transcript will become public record. He asked Mr. Bumgarner to announce that we will be going into closed session, the estimated length, and the names of people attending.

Mr. Bumgarner announced the Board will be going into close session. The estimated time is approximately one hour to one and a half hours; the names of the people in attendance are Mark Kalish – Board Supervisor, Roz Warner – Board Supervisor, John Brocki – Board Supervisor, Myself, Ken Bumgarner, also a Board Supervisor, Molly Syvret - District Manager, Andy Cohen - District Counsel, and Hunter Carroll - Special Legal Counsel, and a Court Reporter.

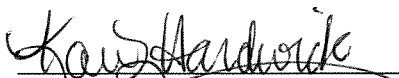
The attorney/client session was then commenced.

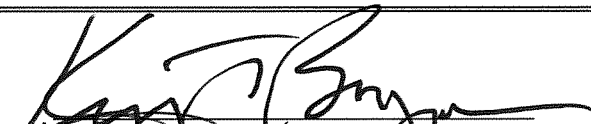
At approximately 6:50pm, Mr. Bumgarner advised the regular CDD meeting is being reopened and announced the termination of the Attorney/Client closed session. Mr. Cohen reminded the Board that the transcript will become part of the record upon conclusion of the litigation.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board adjourned the meeting at 6:51 p.m., for Waterlefe Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman