
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, October 21, 2014 at 1:03 p.m.** at the Waterlefe Golf Club – Lefe Room, 1022 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Board Supervisor, Chairman
John Brocki	Board Supervisor, Vice Chairman
Roz Warner	Board Supervisor, Assistant Secretary
Mark Kalish	Board Supervisor, Assistant Secretary
Chris Hogan	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson & Cohen, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Herb Krasow	Golf Course Committee
Steve Sanborn	Golf Course Committee
Marty Schuler	Erosion Committee
Dick Hall	MPOA
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Syvret opened the floor for public comment. Questions and comments from the public were entertained.

THIRD ORDER OF BUSINESS

District Engineer Report

Mr. Schappacher provided an update on the vacation of easement along the south wall, stating he has had two meeting with the County to make sure the County was aware of concerns of the impact on the CDD. He advised he is in the process of preparing documents for the administrative determination, though the application is to come from Medallion.

Mr. Schappacher provided an update on roadway paint striping, advising it is not yet complete.

FOURTH ORDER OF BUSINESS

Discussion Regarding Pond Maintenance

Mr. Mike Martin of LakeMasters addressed the Board relating to concerns with the maintenance of the ponds. He advised LakeMasters did get somewhat behind with control of the grasses as a result of the rain. He stated the irrigation lake is still problematic as well as a few that are still having reoccurring algae blooms. He advised these have been tested and have high levels of nutrients, and in one lake an aeration system is probably the best recommendation. Questions and comments from the Board were addressed. The Board requested that management get information from Mr. Martin and/or Mr. Schappacher related to dredging.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2015-01, Golf Course Spending

Mr. Cohen provided an overview of the draft resolution relating to expenditures for golf course operations and facilities. Discussion ensued. This item was tabled.

SIXTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on September 23, 2014

Ms. Syvret presented the minutes of the Board of Supervisors' meeting held on September 23, 2014 and asked if there were any questions related to the minutes. Revisions were noted.

On a Motion by Ms. Warner, seconded by Mr. Hogan, with four in favor and one opposed, the Board approved the Minutes of the Board of Supervisors' Meeting held on September 23, 2014, as revised on the record, for Waterlefe Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of the Minutes of the Erosion Committee Meeting held on August 19, 2014

Ms. Syvret presented the minutes of the Erosion Committee meeting held on August 19, 2014 and asked for a motion to accept the minutes.

On a Motion by Mr. Hogan, seconded by Mr. Bumgarner, with all in favor, the Board accepted the Minutes of the Erosion Committee Meeting held on August 19, 2014, for Waterlefe Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of the Minutes of the Golf Course Committee Meeting held on August 18, 2014

Ms. Syvret presented the minutes of the Golf Course Committee meeting held on August 18, 2014 and asked for a motion to accept the minutes.

On a Motion by Ms. Warner, seconded by Mr. Bumgarner, with all in favor, the Board accepted the Minutes of the Golf Course Committee Meeting held on August 18, 2014, for Waterlefe Community Development District.

NINTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Month of September 2014

Ms. Syvret presented the operations and maintenance expenditures for the month of September 2014, which totaled \$234,772.43. Ms. Syvret asked if there were any questions regarding any item of expenditure. Discussion ensued regarding various items.

On a Motion by Mr. Bumgarner, seconded by Mr. Hogan, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Month of September 2014, which totaled \$234,772.43, for Waterlefe Community Development District.

TENTH ORDER OF BUSINESS

Presentation of Monthly Financial Report

Ms. Syvret advised that, with September marking the end of the fiscal year, the reporting period is held open longer to make sure all invoices/expenses for the year are accounted for, therefore the September financials are not yet completed. She advised they will be e-mailed to the Board upon completion.

ELEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Cohen advised a trial date related to the Shores matter has been set to December 2, 2014, with a spill over date of December 4, 2014, and he would like to schedule a shade meeting after depositions. He further advised distribution from the trustee in the WCI bankruptcy totaled \$38,137 and 9,433 worth of new shares of WCI stock with an approximate value of \$40,000.

Discussion ensued concerning revision of golf course membership categories and pricing. Mr. Cohen advised there is a 29 day advertising requirement. The Board advised that due to the advertising requirements they would like to move next month's meeting from November 18th at 1:00 pm to November 25th at 3:00 pm.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board delegated authority to Staff to initiate the rule making process to revise golf membership categories and pricing, for Waterlefe Community Development District.

- B. District Engineer
Mr. Schappacher provided his report in the Third Order of Business.
- C. Property Manager
Ms. Warner presented a report on behalf of Ms. Cohen, advising of participation in the sticker distribution program on Saturdays and adjustment of the fountain timers for the change of season.
- D. Golf Course Manager
The Golf Course Manager report was e-mailed to the Board in advance of the meeting on behalf of Mr. Rassett, who could not be present at the meeting.
- E. Golf Course Committee
Mr. Sanborn recapped the financial information outlined in Mr. Rassett's report. He further advised repairs to hole #11 are forthcoming and there were five new Golf Course members in September.
- F. Erosion Committee
Ms. Warner advised the Committee is canceling the November, December, and January meetings. She advised at the end of December an annual review with the District Engineer will be conducted.
- G. Landscape Committee
Ms. Warner advised the Committee is working with Simply Verde and Austin Outdoor on the next phase of the landscape renovations.
- H. District Manager
Ms. Syvret advised the next meeting of the Board of Supervisors is scheduled for Tuesday, November 25, 2014 at 3:00 pm.

TWELFTH ORDER OF BUSINESS

Supervisor Requests

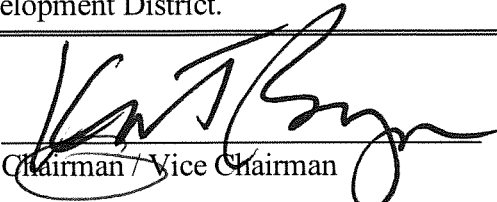
Ms. Syvret opened the floor for Supervisor requests and comments. There were none.

THIRTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board adjourned the meeting at 3:02 p.m., for Waterlefe Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman