

Waterlefe  
Community Development District  
General Fund  
Fiscal Year 2013/2014  
Approved August 29, 2013

Chart of Accounts Classification	Budget for 2013/2014
<b>REVENUES</b>	
Special Assessments	
Tax Roll	1,163,115
MPOA-Amentities Services	57,365
Other Miscellaneous Revenues	
Transponder Revenue	1,750
<b>TOTAL REVENUES</b>	<b>\$1,222,230</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	14,000
Financial & Administrative	
Administrative Services	8,750
District Management	33,750
District Engineer	45,000
Disclosure Report	5,000
Trustees Fees	4,500
Financial Consulting Services	9,000
Accounting Services	15,900
Auditing Services	4,750
Arbitrage Rebate Calculation	650
Property Management Contract	60,030
Public Officials Liability Insurance	10,140
Legal Advertising	3,000
Bank Fees	500
Dues, Licenses & Fees	925
Golf Course Committee	25,000
Legal Counsel	
District Counsel	65,000
Special Legal Services	
Litigation Services/Special Counsel	50,000
<b>Administrative Subtotal</b>	<b>\$355,895</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Law Enforcement	
Deputy	8,880
Police Liability and Workers Compensation	4,400
Security Operations	
Security Services/Privacy Guard	118,000
Gate Maintenance/Phones/Cameras	12,980
Guardhouse Maintenance	3,000
Access Control/Transponders	1,475
CERT	500
Electric Utility Services	
Utility Services	25,000
Water-Sewer Combination Services	
Utility Services	32,500
Stormwater Control	
Aquatic Maintenance	40,000
Fountain Service Repairs & Maintenance	10,300
Lake/Pond Bank Repair	60,000
Wetland Monitoring & Maintenance	8,800
Aquatic Plant Replacement	4,000
Aquatic Plant Removal	18,000
Other Physical Environment	
General Liability Insurance	5,000
Property Insurance	5,000
Entry & Walls Maintenance	6,500
Landscape Maintenance	125,000
Landscape Lighting & Maintenance	1,000
Landscape Renovation	92,000
Landscape Architect/Consultant	5,000
Irrigation Repairs	5,000

**Waterlefe**  
**Community Development District**  
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Chart of Accounts Classification	Budget for 2013/2014
Landscape - Mulch	24,500
Landscape Replacement Plants, Shrubs, Trees	20,000
Annual Flower Program	18,000
Holiday Decorations	2,000
<b>Road &amp; Street Facilities</b>	
Sidewalk Repair & Maintenance	6,000
Roadway Repair & Maintenance	20,000
<b>Parks &amp; Recreation</b>	
Boardwalk and Bridge Maintenance	2,500
<b>Contingency</b>	
Miscellaneous Contingency	30,000
Capital Reserves	100,000
Capital Outlay/Improvement	51,000
<b>Field Operations Subtotal</b>	<b>\$866,335</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,222,230</b>

**Waterlefe Community Development District  
Debt Service  
Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2012	Budget for 2013/2014
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$ 264,251.97	\$ 264,251.97
<b>TOTAL REVENUES</b>	<b>\$ 264,251.97</b>	<b>\$ 264,251.97</b>
<b>EXPENDITURES</b>		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 264,251.97	\$ 264,251.97
Administrative Subtotal	\$ 264,251.97	\$ 264,251.97
<b>TOTAL EXPENDITURES</b>	<b>\$ 264,251.97</b>	<b>\$ 264,251.97</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

Collection and Discount % applicable to the county: 7.0%

**Gross assessments \$ 284,141.90**

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

Waterlefe Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$1,163,115.00
Manatee Co. 7% Collection Cost:	<u>\$87,546.29</u>
2013/2014 Total:	<u>\$1,250,661.29</u>

2012/2013 O&M Budget	\$1,163,115.00
2013/2014 O&M Budget	\$1,163,115.00

Total Difference:	<u><u>\$0.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Classic	\$482.38	\$482.38	\$0.00	0.00%
Operations/Maintenance - Classic	\$2,126.97	\$2,126.97	\$0.00	0.00%
<b>Total</b>	<b>\$2,609.35</b>	<b>\$2,609.35</b>	<b>\$0.00</b>	<b>0.00%</b>
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Debt Service - Estates	\$964.76	\$964.76	\$0.00	0.00%
Operations/Maintenance - Estates	\$2,126.97	\$2,126.97	\$0.00	0.00%
<b>Total</b>	<b>\$3,091.73</b>	<b>\$3,091.73</b>	<b>\$0.00</b>	<b>0.00%</b>
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Debt Service - Marina	\$964.76	\$964.76	\$0.00	0.00%
Operations/Maintenance - Marina	\$2,126.97	\$2,126.97	\$0.00	0.00%
<b>Total</b>	<b>\$3,091.73</b>	<b>\$3,091.73</b>	<b>\$0.00</b>	<b>0.00%</b>
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Debt Service - Multi-Family	\$281.39	\$281.39	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$2,126.97	\$2,126.97	\$0.00	0.00%
<b>Total</b>	<b>\$2,408.36</b>	<b>\$2,408.36</b>	<b>\$0.00</b>	<b>0.00%</b>
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Debt Service - Riverclub	\$3,369.81	\$3,369.81	\$0.00	0.00%
Operations/Maintenance - Riverclub	\$0.00	\$0.00	\$0.00	0.00%
<b>Total</b>	<b>\$3,369.81</b>	<b>\$3,369.81</b>	<b>\$0.00</b>	<b>0.00%</b>
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Debt Service - Villa	\$281.39	\$281.39	\$0.00	0.00%
Operations/Maintenance - Villa	\$2,126.97	\$2,126.97	\$0.00	0.00%
<b>Total</b>	<b>\$2,408.36</b>	<b>\$2,408.36</b>	<b>\$0.00</b>	<b>0.00%</b>

**WATERLEFE**

**FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$1,163,115.00
COLLECTION COSTS @ 7.0%	<u>\$87,546.29</u>
TOTAL O&M ASSESSMENT	<u><u>\$1,250,661.29</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL	PER LOT ANNUAL ASSESSMENT		
	SERIES 2012		EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2012	DEBT		
	O&M	DEBT SERVICE <sup>(1)</sup>		EAU's	EAU's	O&M BUDGET		ASSESSMENT	O&M <sup>(4)</sup>	SERVICE <sup>(2)</sup>
Classic	53	33	1.00	53.00	9.01%	\$112,729.67	\$15,918.54	\$2,126.97	\$482.38	\$2,609.35
Estates	216	175	1.00	216.00	36.73%	\$459,426.60	\$168,833.00	\$2,126.97	\$964.76	\$3,091.73
Marina	19	17	1.00	19.00	3.23%	\$40,412.52	\$16,400.92	\$2,126.97	\$964.76	\$3,091.73
Multi-Family	144	139	1.00	144.00	24.49%	\$306,284.40	\$39,113.21	\$2,126.97	\$281.39	\$2,408.36
River Club	0	3	1.00	0.00	0.00%	\$0.00	\$10,109.43	\$0.00	\$3,369.81	\$3,369.81
Villa	156	120	1.00	156.00	26.53%	\$331,808.10	\$33,766.80	\$2,126.97	\$281.39	\$2,408.36
	<u>588</u>	<u>487</u>		<u>588.00</u>	<u>100.00%</u>	<u>\$1,250,661.29</u>	<u>\$284,141.90</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						<u>(\$87,546.29)</u>		<u>(\$19,889.93)</u>		
Net Revenue to be Collected						<u><u>\$1,163,115.00</u></u>		<u><u>\$264,251.97</u></u>		

- (1) Reflects the number of total lots with Series 2012 debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2012 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2012 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.