

FINAL BUDGET
Waterlefe Community Development District
General Fund
Fiscal Year 2014/2015
Adopted August 19, 2014

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Special Assessments	
Tax Roll*	1,225,786
Off Roll - MPOA Amenities Services*	62,541
TOTAL REVENUES	\$1,288,327
TOTAL REVENUES AND BALANCE FORWARD	\$1,288,327
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	14,000
Financial & Administrative	
Administrative Services	9,013
District Management	34,762
District Engineer	45,000
Disclosure Report	5,000
Trustees Fees	4,500
Financial Consulting Services	9,270
Accounting Services	16,377
Auditing Services	4,750
Arbitrage Rebate Calculation	650
Proper Management Services	50,000
Public Officials Liability Insurance	10,500
Legal Advertising	3,000
Bank Fees	500
Golf Course Committee	20,000
Dues, Licenses & Fees	925
Miscellaneous Administrative Expenses/Supplies	500
Legal Counsel	
District Counsel	65,000
Special Legal Services	
Litigation Services/Special Counsel	35,000
Administrative Subtotal	\$328,747
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	14,000
Security Operations	
Security Services and Patrols	118,000

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Guard & Gate Facility Maintenance	12,980
Guardhouse Maintenance	4,000
Electric Utility Services	
Utility Services	20,000
Water-Sewer Combination Services	
Utility Services	28,500
Stormwater Control	
Aquatic Maintenance	33,000
Fountain Service Repairs & Maintenance	10,300
Lake/Pond Bank Repair	10,000
Wetland Monitoring & Maintenance	12,300
Aquatic Plant Replacement	4,000
Stormwater System Maintenance	5,000
Other Physical Environment	
General Liability Insurance	5,750
Property Insurance	5,750
Entry & Walls Maintenance	6,500
Landscape Maintenance	132,000
Ornamental Lighting & Maintenance	1,000
Landscape Design & Renovation	93,500
Holiday Decorations	2,000
Irrigation Repairs	5,000
Landscape - Mulch	24,500
Landscape - Other	10,000
Landscape - Annual Flower Program	18,000
Landscape Replacement Plants, Shrubs, Trees	20,000
Road & Street Facilities	
Sidewalk Repair & Maintenance	10,000
Street Sign Repair & Replacement	1,000
Roadway Repair & Maintenance	20,000
Parks & Recreation	
Boardwalk and Bridge Maintenance	7,500
Contingency	
Miscellaneous Contingency	20,000
Capital Reserves	275,000
Capital Projects - Golf Course	30,000
Field Operations Subtotal	\$959,580
TOTAL EXPENDITURES	\$1,288,327

Waterlefe Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2012	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 264,251.97	\$ 264,251.97
TOTAL REVENUES	\$ 264,251.97	\$ 264,251.97
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 264,251.97	\$ 264,251.97
Administrative Subtotal	\$ 264,251.97	\$ 264,251.97
TOTAL EXPENDITURES	\$ 264,251.97	\$ 264,251.97
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county 7.0%

Gross assessments \$ 284,141.90

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Waterlefe Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$1,225,786.00
Manatee Co. 7% Collection Cost:	\$92,263.46
2014/2015 Total:	<u>\$1,318,049.46</u>

2013/2014 O&M Budget	\$1,163,115.00
2014/2015 O&M Budget	\$1,225,786.00

Total Difference:	<u><u>\$62,671.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Classic	\$482.38	\$482.38	\$0.00	0.00%
Operations/Maintenance - Classic	\$2,126.97	\$2,241.58	\$114.61	5.39%
Total	\$2,609.35	\$2,723.96	\$114.61	4.39%
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Debt Service - Estates	\$964.76	\$964.76	\$0.00	0.00%
Operations/Maintenance - Estates	\$2,126.97	\$2,241.58	\$114.61	5.39%
Total	\$3,091.73	\$3,206.34	\$114.61	3.71%
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Debt Service - Marina	\$964.76	\$964.76	\$0.00	0.00%
Operations/Maintenance - Marina	\$2,126.97	\$2,241.58	\$114.61	5.39%
Total	\$3,091.73	\$3,206.34	\$114.61	3.71%
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Debt Service - Multi-Family	\$281.39	\$281.39	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$2,126.97	\$2,241.58	\$114.61	5.39%
Total	\$2,408.36	\$2,522.97	\$114.61	4.76%
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Debt Service - Riverclub	\$3,369.81	\$3,369.81	\$0.00	0.00%
Operations/Maintenance - Riverclub	\$0.00	\$0.00	\$0.00	0.00%
Total	\$3,369.81	\$3,369.81	\$0.00	0.00%
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Debt Service - Villa	\$281.39	\$281.39	\$0.00	0.00%
Operations/Maintenance - Villa	\$2,126.97	\$2,241.58	\$114.61	5.39%
Total	\$2,408.36	\$2,522.97	\$114.61	4.76%

WATERLEFE

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,225,786.00
COLLECTION COSTS @ 7.0%	<u>\$92,263.46</u>
TOTAL O&M ASSESSMENT	<u><u>\$1,318,049.46</u></u>

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT			TOTAL SERIES 2012 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2012		EAU FACTOR	TOTAL	% TOTAL	TOTAL		O&M ⁽⁴⁾	DEBT	
	O&M	DEBT SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET			SERVICE ⁽²⁾	TOTAL ⁽³⁾
Classic	53	33	1.00	53.00	9.01%	\$118,803.78	\$15,918.54	\$2,241.58	\$482.38	\$2,723.96
Estates	216	175	1.00	216.00	36.73%	\$484,181.44	\$168,833.00	\$2,241.58	\$964.76	\$3,206.34
Marina	19	17	1.00	19.00	3.23%	\$42,590.03	\$16,400.92	\$2,241.58	\$964.76	\$3,206.34
Multi-Family	144	139	1.00	144.00	24.49%	\$322,787.62	\$39,113.21	\$2,241.58	\$281.39	\$2,522.97
River Club	0	3	1.00	0.00	0.00%	\$0.00	\$10,109.43	\$0.00	\$3,369.81	\$3,369.81
Villa	156	120	1.00	156.00	26.53%	\$349,686.59	\$33,766.80	\$2,241.58	\$281.39	\$2,522.97
	<u>588</u>	<u>487</u>		<u>588.00</u>	<u>100.00%</u>	<u>\$1,318,049.46</u>	<u>\$284,141.90</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						<u>(\$92,263.46)</u>	<u>(\$19,889.93)</u>			
Net Revenue to be Collected						<u><u>\$1,225,786.00</u></u>	<u><u>\$264,251.97</u></u>			

- (1) Reflects the number of total lots with Series 2012 debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2012 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2014 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.