

**FINAL BUDGET**  
**Waterlefe Community Development District**  
**General Fund**  
**Fiscal Year 2012/2013**  
*Adopted August 28, 2012*

Chart of Accounts Classification	Final Budget for 2012/2013
<b>REVENUES</b>	
Special Assessments	
Tax Roll	1,163,115
MPOA - Amenities Services	57,365
Other Miscellaneous Revenues	
Transponder Revenue	1,750
<b>TOTAL REVENUES</b>	<b>1,222,230</b>
<b>EXPENDITURES</b>	
<b>Administrative</b>	
Legislative	
Supervisor Fees	14,000
Financial & Administrative	
Administrative Services	8,750
District Management	33,750
District Engineer	30,000
Disclosure Report	5,000
Trustees Fees	5,200
Financial Consulting Services	9,000
Accounting Services	15,900
Auditing Services	4,750
Arbitrage Rebate Calculation	650
Management Contract	70,030
Public Officials Liability Insurance	9,150
Golf Course Committee	25,000
Community Planning Consultant	5,000
Legal Advertising	2,500
Bank Fees	300
Dues, Licenses & Fees	1,000
Miscellaneous Fees	250
Legal Counsel	
District Counsel	50,000
<b>Administrative Subtotal</b>	<b>290,230</b>
<b>Field Operations</b>	
Law Enforcement	
Off Duty Deputy Services	4,000
Security Operations	
Privacy Guard Contract	118,000
Guard House	3,000
Transponder Expense	1,750
C.E.R.T.	500

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Chart of Accounts Classification	Final Budget for 2012/2013
Electric Utility Services	
Utility Services	25,000
Water-Sewer Combination Servies	
Utility Services	45,000
Stormwater Control	
Fountain Service Repairs & Maintenance	7,500
Aquatic Contract	42,000
Mitigation Area Maintenance	8,800
Lake/Pond Repair	60,000
Aquatic Plant Replacement	4,000
Aquatic Weed Removal	18,000
Other Physical Environment	
Property and Casualty Insurance	5,250
General Liability Insurance	4,500
Entry & Walls Maintenance	6,500
Landscape Maintenance	123,000
Irrigation Repairs	5,000
Annuals	18,000
Mulch Replacement	24,500
Landscape Replacement Plants, Shrubs,	120,000
Landscape Lighting Maintenance	2,500
Landscape Consultant	10,000
Road & Street Facilities	
Gate Phone/Cameras	5,000
Gate Maintenance	6,000
Street Light/Decorative Light Maintenance	1,200
Roadway Repair & Maintenance	30,000
Sidewalk Repair & Maintenance	6,000
Holiday Decorations	2,000
Parks & Recreation	
Boardwalk Maintenance	2,500
MPOA Maintenance Reimburseables	2,500
Contingency	
Miscellaneous Contingency	40,000
Capital Reserves	100,000
Legal Contingency - Special Legal	80,000
<b>Field Operations Subtotal</b>	<b>932,000</b>
<b>TOTAL EXPENDITURES</b>	<b>1,222,230</b>

**Waterlefe Community Development District  
Debt Service  
Fiscal Year 2012/2013**

Chart of Accounts Classification	Series 2012	Budget for 2012/2013
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$ 264,251.97	\$ 264,251.97
<b>TOTAL REVENUES</b>	<b>\$ 264,251.97</b>	<b>\$ 264,251.97</b>
<b>EXPENDITURES</b>		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 264,251.97	\$ 264,251.97
Administrative Subtotal	\$ 264,251.97	\$ 264,251.97
<b>TOTAL EXPENDITURES</b>	<b>\$ 264,251.97</b>	<b>\$ 264,251.97</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 284,141.90

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received.

Waterlefe Community Development District

FISCAL YEAR 2012/2013 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2012/2013 O&M Budget	\$1,163,115.00
Manatee Co. 7% Collection Cost:	\$87,546.29
2012/2013 Total:	<u>\$1,250,661.29</u>

2011/2012 O&M Budget	\$1,073,403.00
2012/2013 O&M Budget	\$1,163,115.00

Total Difference:	<u>\$89,712.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2011/2012	2012/2013	\$	%
Debt Service - Classic	\$606.45	\$482.38	-\$124.07	-20.46%
Operations/Maintenance - Classic	\$1,962.92	\$2,126.97	\$164.05	8.36%
<b>Total</b>	<b>\$2,569.37</b>	<b>\$2,609.35</b>	<b>\$39.98</b>	<b>1.56%</b>
Debt Service - Estates	\$1,212.90	\$964.76	-\$248.14	-20.46%
Operations/Maintenance - Estates	\$1,962.92	\$2,126.97	\$164.05	8.36%
<b>Total</b>	<b>\$3,175.82</b>	<b>\$3,091.73</b>	<b>-\$84.09</b>	<b>-2.65%</b>
Debt Service - Marina	\$1,212.90	\$964.76	-\$248.14	-20.46%
Operations/Maintenance - Marina	\$1,962.92	\$2,126.97	\$164.05	8.36%
<b>Total</b>	<b>\$3,175.82</b>	<b>\$3,091.73</b>	<b>-\$84.09</b>	<b>-2.65%</b>
Debt Service - Multi-Family	\$353.76	\$281.39	-\$72.37	-20.46%
Operations/Maintenance - Multi-Family	\$1,962.92	\$2,126.97	\$164.05	8.36%
<b>Total</b>	<b>\$2,316.68</b>	<b>\$2,408.36</b>	<b>\$91.68</b>	<b>3.96%</b>
Debt Service - Riverclub	\$4,236.56	\$3,369.81	-\$866.75	-20.46%
Operations/Maintenance - Riverclub	\$0.00	\$0.00	\$0.00	0.00%
<b>Total</b>	<b>\$4,236.56</b>	<b>\$3,369.81</b>	<b>-\$866.75</b>	<b>-20.46%</b>
Debt Service - Villa	\$353.76	\$281.39	-\$72.37	-20.46%
Operations/Maintenance - Villa	\$1,962.92	\$2,126.97	\$164.05	8.36%
<b>Total</b>	<b>\$2,316.68</b>	<b>\$2,408.36</b>	<b>\$91.68</b>	<b>3.96%</b>

