

FINAL BUDGET
Waterlefe Community Development District
General Fund
Fiscal Year 2011/2012
Adopted August 23, 2011

| Chart of Accounts Classification | Budget for 2011/2012 |
|--------------------------------------|-------------------------|
| REVENUES | |
| Interest Earnings | |
| Interest Earnings | 1,750 |
| Special Assessments | |
| Assessments - Tax Roll | 1,073,403 |
| MPOA - Amentities Services | 46,002 |
| Miscellaneous Revenue | |
| Transponder Revenue | 1,750 |
| TOTAL REVENUES | 1,122,905 |
| EXPENDITURES | |
| Administrative | |
| Legislative | |
| Supervisor Fees | 14,000 |
| Financial & Administrative | |
| Administrative Services | 8,750 |
| District Management | 33,750 |
| Disclosure Report | 5,000 |
| Trustees Fees | 5,200 |
| Financial Consulting Services | 9,000 |
| Accounting Services | 15,900 |
| Auditing Services | 9,500 |
| Arbitrage Rebate Calculation | 1,000 |
| District Engineer | 30,000 |
| Management Contract | 70,030 |
| Golf Course Committee | 15,000 |
| Public Officials Liability Insurance | 9,180 |
| Legal Advertising | 2,500 |
| Bank Fees | 300 |
| Dues, Licenses & Fees | 2,175 |
| Miscellaneous Fees | 250 |
| Legal Counsel | |
| District Counsel | 40,000 |
| Administrative Subtotal | 271,535 |

FINAL BUDGET
Waterlefe Community Development District
General Fund
Fiscal Year 2011/2012
Adopted August 23, 2011

| Chart of Accounts Classification | Budget for 2011/2012 |
|---|-------------------------|
| Field Operations | |
| Electric Utility Services | |
| Utility Services | 26,500 |
| Water - Sewer Combination Services | |
| Utility Services | 60,000 |
| Stormwater Control | |
| Fountain Service Repairs & Maintenance | 5,000 |
| Aquatic Plant Replacement | 5,000 |
| Aquatic Contract | 42,000 |
| Mitigation Area Maintenance | 8,800 |
| Lake/Pond Repair | 60,000 |
| Aquatic Weed Removal | 18,000 |
| Other Physical Environment | |
| Property Casualty Insurance | 5,850 |
| General Liability Insurance | 3,200 |
| Entry & Walls Maintenance | 6,500 |
| Landscape Maintenance | 163,320 |
| Landscape Maintenance - Other | 15,000 |
| Landscape Replacement Plants, Shrubs, Trees | 20,000 |
| Landscape Consultant | 40,000 |
| Landscape Lighting Maintenance | 5,000 |
| Road & Street Facilities | |
| Gate Phone/Cameras | 5,000 |
| Street Sweeping | 2,400 |
| Gate Maintenance | 6,000 |
| Street Light/Decorative Light Maintenance | 2,500 |
| Roadway Repair & Maintenance | 10,000 |
| Sidewalk Repair & Maintenance | 6,000 |
| Holiday Decorations | 2,000 |
| Parks & Recreation | |
| Boardwalk Maintenance | 3,500 |
| MPOA Maintenance Reimbursables | 2,500 |
| Law Enforcement | |
| Off Duty Deputy Services | 4,000 |
| Security Operations | |
| Privacy Guard Contract | 118,000 |
| Guard House | 3,050 |
| Transponder Expense | 1,750 |
| C.E.R.T. | 500 |

**Waterlefe Community Development District
Debt Service
Fiscal Year 2011/2012**

| Chart of Accounts Classification | Series 2001A | Budget for 2011/2012 |
|---|----------------------|----------------------|
| REVENUES | | |
| Special Assessments | | |
| Net Special Assessments ⁽¹⁾ | \$ 332,217.55 | \$ 332,217.55 |
| TOTAL REVENUES | \$ 332,217.55 | \$ 332,217.55 |
| EXPENDITURES | | |
| Administrative | | |
| Financial & Administrative | | |
| Bank Fees | | \$ - |
| Debt Service Obligation | \$ 332,217.55 | \$ 332,217.55 |
| Administrative Subtotal | \$ 332,217.55 | \$ 332,217.55 |
| TOTAL EXPENDITURES | \$ 332,217.55 | \$ 332,217.55 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ - | \$ - |

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

Waterlefe Community Development District

FISCAL YEAR 2011/2012 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | |
|---------------------------------|-----------------------|
| 2011/2012 O&M Budget | \$1,073,403.00 |
| Manatee Co. 7% Collection Cost: | \$80,793.77 |
| 2011/2012 Total: | <u>\$1,154,196.77</u> |

| | |
|----------------------|----------------|
| 2010/2011 O&M Budget | \$1,077,400.00 |
| 2011/2012 O&M Budget | \$1,073,403.00 |

| | |
|-------------------|----------------------------|
| Total Difference: | <u><u>- \$3,997.00</u></u> |
|-------------------|----------------------------|

| | PER UNIT ANNUAL ASSESSMENT | | Proposed Increase / Decrease | |
|---------------------------------------|----------------------------|-------------------|------------------------------|--------------|
| | 2010/2011 | 2011/2012 | \$ | % |
| Debt Service - Classic | \$600.00 | \$606.45 | \$6.45 | 1.08% |
| Operations/Maintenance - Classic | \$1,771.72 | \$1,962.92 | \$191.20 | 10.79% |
| Total | \$2,371.72 | \$2,569.37 | \$197.65 | 8.33% |
| <hr/> | | | | |
| Debt Service - Estates | \$1,200.00 | \$1,212.90 | \$12.90 | 1.08% |
| Operations/Maintenance - Estates | \$1,771.72 | \$1,962.92 | \$191.20 | 10.79% |
| Total | \$2,971.72 | \$3,175.82 | \$204.10 | 6.87% |
| <hr/> | | | | |
| Debt Service - Marina | \$1,200.00 | \$1,212.90 | \$12.90 | 1.08% |
| Operations/Maintenance - Marina | \$1,771.72 | \$1,962.92 | \$191.20 | 10.79% |
| Total | \$2,971.72 | \$3,175.82 | \$204.10 | 6.87% |
| <hr/> | | | | |
| Debt Service - Multi-Family | \$350.00 | \$353.76 | \$3.76 | 1.07% |
| Operations/Maintenance - Multi-Family | \$1,771.72 | \$1,962.92 | \$191.20 | 10.79% |
| Total | \$2,121.72 | \$2,316.68 | \$194.96 | 9.19% |
| <hr/> | | | | |
| Debt Service - Riverclub | \$4,192.00 | \$4,236.56 | \$44.56 | 1.06% |
| Operations/Maintenance - Riverclub | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total | \$4,192.00 | \$4,236.56 | \$44.56 | 1.06% |
| <hr/> | | | | |
| Debt Service - Villa | \$350.00 | \$353.76 | \$3.76 | 1.07% |
| Operations/Maintenance - Villa | \$1,771.72 | \$1,962.92 | \$191.20 | 10.79% |
| Total | \$2,121.72 | \$2,316.68 | \$194.96 | 9.19% |

