

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

A Continued meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, January 31, 2012 at 2:00 p.m.** at the Waterlefe Golf and River Club, 995 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Tony Maddaloni	Board Supervisor, Vice Chairman
Mark Kalish	Board Supervisor, Assistant Secretary
Rosalyn Warner	Board Supervisor, Assistant Secretary
John Brocki	Board Supervisor, Assistant Secretary

Also present were:

Andy Cohen	District Counsel, Hankin, Persson, Davis, McClenathen & Darnell
Joe Rassett	General Manager, Waterlefe Golf Club
Darcy Leahy	Property Management
Franklyn Dickson	MPOA President
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cohen called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

**Discussion Concerning RFP for Golf
Course Maintenance Equipment**

Mr. Cohen advised that the deadline to submit proposals in response to the RFP for golf course maintenance equipment has passed and no responsive proposals have been received. Mr. Cohen explained that the District's Rules of Procedure provide that if no responses are received to an RFP, that the District may take whatever steps reasonably necessary in order to proceed with procurement of the equipment, which may include direct purchase without any further competitive process.

Mr. Rassett advised the current equipment lease ends in March of 2012 and there were two lease options they could consider. Mr. Rassett stated that the option that is recommended and being presented to the Board for consideration is one which is all encompassing of everything and is \$11,332 per month with a full warranty. John Deere has held the pricing on this

and is giving the golf course a 4% cash rebate because of other contracts it has with Escalante. The contract is a three year lease, with a thirty-six month warranty, and John Deere will be providing in-house financing. All documents needed to proceed with the lease were included in the documents that have been distributed to the Supervisors and Counsel.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board accepted the proposal(s) as presented, in the amounts of \$493,361.57 plus \$54,252.05, for a total of \$547,613.62, for a three year lease term with a full warranty, and delegated authority to the Chairman or Vice Chairman to execute the lease, subject to Staff review and approval of the lease agreements, for Waterlefe Community Development District.

THIRD ORDER OF BUSINESS

Discussion Concerning Shores Billing

Mr. Maddaloni provided an overview of a letter to the MPOA from the CDD regarding the agreement for Shores billing which states the CDD is giving the MPOA 3% of the amounts collected unless Manatee County changes the collection costs.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board accepted the Letter as presented and delegating authority to execute the letter to the Chairman or Vice Chairman, subject to Staff review, for Waterlefe Community Development District.

FOURTH ORDER OF BUSINESS

Discussion Concerning Landscape Maintenance Contract

The Board held a general discussion concerning future bidding of the landscape maintenance contract and a workshop to discuss the future contract. No Board action was taken.

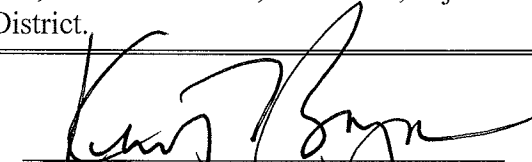
FIFTH ORDER OF BUSINESS

Adjournment

Mr. Cohen stated that there was no further business to come before the Board and asked for a motion to adjourn the meeting in progress.

On a Motion by Mr. Kalish, seconded by Mr. Brocki, with all in favor, the Board, adjourned the meeting, for Waterlefe Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman