
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, January 24, 2012 at 2:11 p.m.** at the Waterlefe Golf and River Club, 995 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

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| Tony Maddaloni | Board Supervisor, Vice Chairman |
| Mark Kalish | Board Supervisor, Assistant Secretary |
| Rosalyn Warner | Board Supervisor, Assistant Secretary |
| John Brocki | Board Supervisor, Assistant Secretary |

Also present were:

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|---------------------|--|
| Molly Syvret | District Manager, Rizzetta & Company, Inc. |
| David Persson | District Counsel, Hankin, Persson, Davis, McClenathen & Darnell |
| Joe Rassett | General Manager, Waterlefe Golf Club |
| Darcy Leahy | Property Management |
| Franklyn Dickson | MPOA President |
| Herb Krasow | Golf Course Committee |
| Tony Tierno | Golf Course Committee |
| Patricia Castellano | SimplyVerde |
| Audience | |

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call. Ms. Syvret advised the agenda would be presented out of order. Ms. Patricia Castellano of SimplyVerde would be providing her presentation as the first item of business.

SECOND ORDER OF BUSINESS

Landscape Presentation by SimplyVerde

Ms. Castellano provided an overview of the walkthrough with Cornerstone of the irrigation system. She also provided an overview of the soil reports, which indicate the soils are very alkaline. She advised she will be reviewing plants recommended on the plan to determine what will do well and which we may need to find alternatives for in light of the soil findings. Ms. Castellano advised her goal is to have 60% plans for the next meeting.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the Board
of Supervisors Meeting held on December
20, 2011**

Ms. Syvret stated the next item on the agenda was the consideration of the Minutes of the Board of Supervisors Meeting held on December 20, 2011. She asked if there were any revisions to the Minutes. There were none

On a Motion by Mr. Kalish, seconded by Mr. Maddaloni, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on December 20, 2011, for Waterlefe Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for December
2011**

Ms. Syvret presented the operation and maintenance expenditures for the period covering December 1-31, 2011 and totaling \$79,903.86. Discussion ensued regarding various invoices.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board approved the Operation and Maintenance expenditures totaling \$79,903.86 for the Month of December 2011, for Waterlefe Community Development District.

FIFTH ORDER OF BUSINESS

**Presentation of Monthly Financial
Summary**

Ms. Syvret provided an overview of the financial summary for the period ending December 31, 2011.

SIXTH ORDER OF BUSINESS

**Consideration of Proposals Received in
Response to the RFP for Golf Cart Lease**

Ms. Syvret explained that no responsive proposals were received in response to the RFP for Golf Cart Lease. Ms. Syvret advised that Mr. Cohen reviewed the relevant statutes and the District's Rules of Procedure and indicated that the District may proceed to acquire the cars directly without further process if there is a vendor that can provide the carts at terms agreeable to the District. Mr. Rassett advised that the vendor providing the current carts is not an option because the financing is handled outside by PNC and they will not provide financing because of the bond default, so it may be necessary to ride out the existing lease. Discussion ensued. Ms. Syvret advised they should continue to look for possible vendors, because if they wait until the expiration of the lease in December, they will likely have to go through the RFP process again because too much time will have passed.

SEVENTH ORDER OF BUSINESS

**Consideration of Amended Fiscal Year
2011/2012 Golf Course Budget**

Ms. Syvret advised this amendment is tied to the promotional free rounds being provided to each household. She further advised that the only change was to include language related to the promotions, as the trust indenture requires that such promotions be provided or in the budget.

On a Motion by Ms. Warner, seconded by Mr. Kalish, with all in favor, the Board approved the Amended Fiscal Year 2011/2012 Golf Course Budget, for Waterlefe Community Development District.

EIGHTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Persson advised he had no report.
- B. District Engineer
Mr. Schappacher was not present.
- C. Golf Course Manager/Golf Course Committee
Mr. Rasset provided an overview of financials and the golf course project list.

Mr. Krasow provided the Board with a copy of a request of resignation received from a Passport Member, Tom Piazza. He advised the request does not comply with the Passport program agreement policies. The Golf Committee has reviewed the request and is recommending that the member's request for resignation not be accepted. Discussion ensued.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board accepted the Committee's recommendation to deny the resignation request from the member and authorizing the Golf Course Manager to send the draft decision letter as presented at the meeting dated January 22, 2012, for Waterlefe Community Development District.

Discussion ensued regarding the Passport Rules and Regulations.

- D. Property Manager
Ms. Leahy reviewed the work order report and various proposals for maintenance. She also provided an overview of an inspection with Mike of Aquagenix; noting she will be participating in boat inspections every other month going forward.
- E. Erosion Committee
Ms. Warner advised that Mr. Schappacher completed a survey of the canal area and a different type of bid will be required for the second phase. Some areas having less erosion and fewer homes in a series are reasons for the different bid. Ms. Warner noted that the repairs needed in this phase are not as extensive as

those that were required on Maritime, so the cost will also be less. It was also noted that rip rap is needed at the base of the wall on Fishhook, which will be reviewed with Mr. Schappacher.

F. Landscape Committee
The Landscape Committee had no report.

G. District Manager
Ms. Syvret provided updates on the maintenance equipment RFP, off duty patrol and traffic sign compliance, and the liquor license change of officer application.

Ms. Syvret reminded the Board that the meeting in progress would need continued to Tuesday, January 31, 2012 at 2:00 pm for purposes of consideration of proposals received in response to the RFP for golf course equipment. Ms. Syvret also noted that the next regularly scheduled meeting of the Board of Supervisors will be held on Tuesday, February 28, 2012 at 2:00 pm.

NINTH ORDER OF BUSINESS

Supervisor Requests and Comments

Ms. Syvret stated that the next item on the Agenda was Supervisor Requests and comments.

Mr. Maddaloni discussed potential security system updates and presentations from various vendors, and inquired whether the Board was interested enough in order for him to continue pursuing the matter. Discussion ensued. The Board indicated they would like Mr. Maddaloni to continue working with the vendors and MPOA concerning possible upgrades to the CDD portion of the security system.

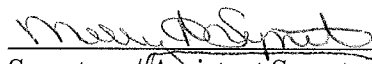
Ms. Syvret opened the floor for Audience comments. There were none.

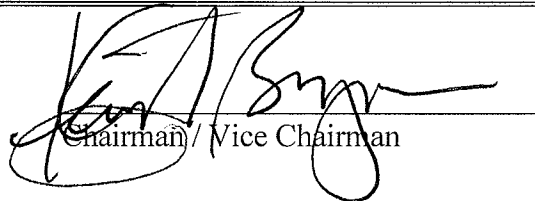
TENTH ORDER OF BUSINESS

Continuance

Ms. Syvret stated that there was no further business to come before the Board and asked for a motion to continue the meeting in progress.

On a Motion by Mr. Kalish, seconded by Mr. Maddaloni, with all in favor, the Board, at 5:06 p.m., continued the meeting in the progress to January 31, 2012 at 2:00 p.m., for Waterlefe Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman