

FINAL BUDGET
Waterlefe Community Development District
General Fund
Fiscal Year 2010/2011
Adopted 8/31/2010

Chart of Accounts Classification	Final Budget for 2010/2011
REVENUES	
Interest Earnings	
Interest Earnings	1,500
Special Assessments	
Assessments - Tax Roll	968,849
Manual Billing - The Shores	49,431
Other Miscellaneous Revenue	
Gate Access	
TOTAL REVENUES	1,019,780
EXPENDITURES	
Administrative	
Legislative	
Supervisor Fees	15,000
Financial & Administrative	
Administrative Services	8,750
District Management	33,750
Disclosure Report	5,000
Trustees Fees	5,200
Financial Consulting Services	9,000
Bad Debt Expense	0
Accounting Services	15,900
Auditing Services	7,250
Arbitrage Rebate Calculation	1,125
District Engineer	20,000
Management Contract	74,000
Public Officials Liability Insurance	3,950
Legal Advertising	2,000
Bank Fees	650
Dues, Licenses & Fees	2,675
Website Maintenance/IT services	5,000
Legal Counsel	
District Counsel	32,500
Administrative Subtotal	241,750

FINAL BUDGET
Waterlefe Community Development District
General Fund
Fiscal Year 2010/2011
Adopted 8/31/2010

Chart of Accounts Classification	Final Budget for 2010/2011
Field Operations	
Electric Utility Services	
Utility Services	28,000
Water - Sewer Combination Services	
Utility Services	21,500
Stormwater Control	
Fountain Service Repairs & Maintenance	3,500
Lake/Pond Bank Maintenance	2,500
Aquatic Contract	42,000
Mitigation Area Monitoring & Maintenance	8,800
Lake/Pond Repair	35,000
Aquatic Plant Replacement	9,000
Other Physical Environment	
Property Casualty Insurance	4,540
General Liability Insurance	3,500
Insurance - Other	1,450
Entry & Walls Maintenance	6,500
Landscape Maintenance	155,530
Landscape Maintenance - Other	15,000
Landscape Replacement Plants, Shrubs, Trees	30,000
Landscape Lighting Maintenance	5,000
Road & Street Facilities	
Gate Phone/Cameras	8,000
Street Sweeping	2,400
Gate Maintenance	6,000
Street Light/Decorative Light Maintenance	5,000
Roadway Repair & Maintenance	20,000
Sidewalk Repair & Maintenance	6,000
Holiday Decorations	2,000
Parks & Recreation	
Boardwalk Maintenance	2,500
MPOA Maintenance Fee	7,500

FINAL BUDGET
Waterlefe Community Development District
General Fund
Fiscal Year 2010/2011
Adopted 8/31/2010

Chart of Accounts Classification	Final Budget for 2010/2011
Law Enforcement	
Off Duty Deputy Services	7,500
Security Operations	
Privacy Guard Contract	118,000
Guard House	2,000
Security Patrol Expenses	500
Transponder Expense	1,000
C.E.R.T.	500
Golf Course Committee	15,000
Contingency	
Miscellaneous contingency	60,935
Legal Contingency - Special Legal Fees	50,000
Capital Reserves	116,375
Capital Improvement - Grille Room Expansion	15,000
Strategy Planning	5,000
Field Operations Subtotal	823,030
TOTAL EXPENDITURES	1,064,780
Balance Forward from Prior Year	45,000
EXCESS OF REVENUES OVER EXPENDITURE	(45,000)

Collection and Discount % applicable to the cou 7.0%

Gross assessments **\$ 1,094,925**

**Waterlefe Community Development District
Debt Service
Fiscal Year 2010/2011**

Chart of Accounts Classification	Series 2001A	Budget for 2010/2011
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 328,686.18	\$ 328,686.18
TOTAL REVENUES	\$ 328,686.18	\$ 328,686.18
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 328,686.18	\$ 328,686.18
Administrative Subtotal	\$ 328,686.18	\$ 328,686.18
TOTAL EXPENDITURES	\$ 328,686.18	\$ 328,686.18
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable: 6.0%

Gross assessments \$ 349,666.15

(1) Maximum Annual Debt Service less Prepaid Assessments received

Waterlefe Community Development District

FISCAL YEAR 2010/2011 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2010/2011 O&M Budget	\$1,018,280.00
Manatee Co. 7% Collection Cost:	\$76,644.73
2010/2011 Total:	<u>\$1,094,924.73</u>

2009/2010 O&M Budget	\$1,077,400.00
2010/2011 O&M Budget	\$1,018,280.00

Total Difference:	<u><u>-\$59,120.00</u></u>
-------------------	----------------------------

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease ⁽¹⁾	
	2009/2010	2010/2011	\$	%
Debt Service - Classic	\$600	\$600.00	\$0.00	0.00%
Operations/Maintenance - Classic	\$1,875	\$1,771.72	-\$103.28	-5.51%
Total	\$2,475	\$2,371.72	-\$103.28	-4.17%
<hr/>				
Debt Service - Estates	\$1,200	\$1,200.00	\$0.00	0.00%
Operations/Maintenance - Estates	\$1,875	\$1,771.72	-\$103.28	-5.51%
Total	\$3,075	\$2,971.72	-\$103.28	-3.36%
<hr/>				
Debt Service - Marina	\$1,200	\$1,200.00	\$0.00	0.00%
Operations/Maintenance - Marina	\$1,875	\$1,771.72	-\$103.28	-5.51%
Total	\$3,075	\$2,971.72	-\$103.28	-3.36%
<hr/>				
Debt Service - Multi-Family	\$350	\$350.00	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$1,875	\$1,771.72	-\$103.28	-5.51%
Total	\$2,225	\$2,121.72	-\$103.28	-4.64%
<hr/>				
Debt Service - Riverclub	\$4,192	\$4,192.00	\$0.00	0.00%
Operations/Maintenance - Riverclub	\$0	\$0.00	\$0.00	0.00%
Total	\$4,192	\$4,192.00	\$0.00	0.00%
<hr/>				
Debt Service - Villa	\$350	\$350.00	\$0.00	0.00%
Operations/Maintenance - Villa	\$1,875	\$1,771.72	-\$103.28	-5.51%
Total	\$2,225	\$2,121.72	-\$103.28	-4.64%

⁽¹⁾ For FY10-11, all assessment amounts will be shown with two decimal digits for accounting purposes. As a result, debt service amounts may appear to fluctuate up to \$0.50 from the previous year, although the actual assessment amount has not changed.