

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

WATERLEFE COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, April 26, 2011 at 2:02 p.m.** at the Waterlefe River Club, 995 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Board Supervisor, Chairman
Tony Maddaloni	Board Supervisor, Vice Chairman
Mark Kalish	Board Supervisor, Assistant Secretary
Rosalyn Warner	Board Supervisor, Assistant Secretary
John Brocki	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Hankin, Persson, Davis, McClenathen & Darnell
Doug Egly	Escalante Golf
Joe Rasset	General Manager Golf Course/Property Manager
Franklyn Dickson	President, MPOA
Steve Sanborn	Representative, Golf Course Committee
Don McFadden	Representative, Golf Course Committee
Tony Tierno	Representative, Golf Course Committee
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors Meeting held on March 22, 2011

Ms. Syvret stated the next item on the agenda was the consideration of the Minutes of the Board of Supervisors Meeting held on March 22, 2011. She asked if there were any revisions to the Minutes. There were none.

On a Motion by Ms. Warner, seconded by Mr. Maddaloni, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on March 22, 2011, for Waterlefe Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for March
2011**

Ms. Syvret presented the operation and maintenance expenditures for the month of March 2011, covering the period of March 1-31, 2011 and totaling \$68,637.91.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board approved the Operation and Maintenance expenditures totaling \$68,637.91 for the Month of March 2011, for Waterlefe Community Development District.

FOURTH ORDER OF BUSINESS

Presentation of Monthly Financial Report

Ms. Syvret presented the financial summary for the period ending March 31, 2011.

FIFTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Erosion Committee Meetings held on
September 21, 2010, February 15, 2011,
and March 19, 2011**

Ms. Syvret presented the minutes of the Erosion Committee Meetings held on September 21, 2010, February 15, 2011, and March 19, 2011. She asked if there were any questions relating to the Erosion Committee meeting minutes. There were none.

On a Motion by Ms. Warner, seconded by Mr. Kalish, with all in favor, the Board accepted the Minutes of the Erosion Committee Meetings held on September 21, 2010, February 15, 2011, and March 15, 2011, for Waterlefe Community Development District.

SIXTH ORDER OF BUSINESS

**Ratification of Contractor Related to
Hole 15 Erosion Remediation**

Mr. Cohen advised that the Board had previously provided authorization for the contractor to be selected once bids were received, and for the contract executed by the Chairman. Mr. Cohen further explained that Duncan Seawall was the selected contractor and for purposes of consistency with past projects, suggested the Board should ratify the contract.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board ratified selection of Duncan Seawall as contractor for shoreline stabilization of the hole 15 erosion, for Waterlefe Community Development District.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Cohen reviewed the proposed settlement agreement between the CDD and MPOA that he had previously e-mailed to the Board, including one attachment. Discussion ensued.

On a Motion by Mr. Bumgarner, seconded by Ms. Warner, with four in favor and one opposed, the Board approved the agreement between the CDD and MPOA related to the roads and bridge within the Shores at Waterlefe as presented, and authorized the Chairman to execute the Agreement for Waterlefe Community Development District.

B. District Engineer

Mr. Schappacher was not present however, Ms. Syvret advised that Mr. Schappacher was currently working on the updated asset inventory and a review of the Districts facilities in relation to recent ADA amendments. Additionally, MS. Syvret advised that only one bid was turned in relating to the retaining wall and the cost was more than expected, so Mr. Schappacher's recommendation was to not accept that bid and allow him to proceed pursuing discussions with other contractors and try to find alternatives to complete some of the work.

C. Golf Course/Property Manager

Mr. Rassetz provided a work order status and reviewed a few landscape maintenance items relating to property management.

Ms. Syvret presented a draft scope of services relating to requesting bids for landscape architectural services. Discussion ensued. Ms. Syvret requested that the Board provide comments relating to the scope to her for revision so that a revised scope can be finalized and approved at the next meeting.

Discussion ensued concerning the formation of a landscape committee.

On a Motion by Mr. Bumgarner, seconded by Mr. Kalish, with all in favor, the Board established a formal landscape committee, for Waterlefe Community Development District.

D. Golf Course Committee

The committee distributed financials for the month of March and advised there is a new menu in the Grill Room.

E. Erosion Committee

Ms. Warner provided an update regarding the first phase of erosion remediation along Maritime Court, advising that the work is expected to be complete today. She noted there was minor damage incurred to irrigation and plumbing facilities on two properties, which BioMass will directly make payment for before final payment is remitted to BioMass.

F. District Manager

Ms. Syvret advised that District Management would request a Not to Exceed fee of \$1,200 to perform a preliminary analysis to help the Board determine whether amendment of assessment methodology to impose assessments on the marina parcel may be beneficial.

On a Motion by Mr. Kalish, seconded by Mr. Bumgarner, with all in favor, the Board authorized District Management to pursue a preliminary analysis, Not to Exceed \$1,200, regarding revising assessment methodology to incorporate assessment for marina parcel, for Waterlefe Community Development District.

Ms. Syvret announced that there is a Budget Workshop scheduled for May 3, 2011 at 2:00 pm, and the next regular meeting of the Board of Supervisors is scheduled for Tuesday, May 24, 2011 at 2:00 p.m. which is the proposed budget meeting.

EIGHTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

Ms. Syvret stated that the next item on the Agenda was Supervisor Requests and Audience Comments. There were no audience comments or questions.

Ms. Syvret opened the floor to Supervisor requests and comments.

Mr. Maddaloni provided updates regarding projects currently being considered by the MPOA.

Mr. Brocki provided an update regarding trademark compliance issues.

Mr. Kalish made suggestion that the District and MPOA and other entities engage in a council of governments of sorts to assist in resolution of issues that may arise between the different entities.

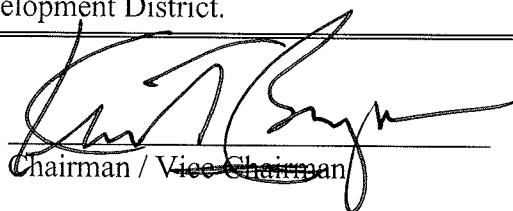
NINTH ORDER OF BUSINESS

Adjournment

Ms. Syvret stated that there was no further business to come before the Board and asked for a motion to adjourn.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board adjourned the meeting at 4:29 p.m. for Waterlefe Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman