
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, June 24, 2014 at 1:02 p.m.** at the Waterlefe Golf Club – Lefe Room, 1022 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Board Supervisor, Chairman
John Brocki	Board Supervisor, Vice Chairman
Roz Warner	Board Supervisor, Assistant Secretary
Mark Kalish	Board Supervisor, Assistant Secretary
Chris Hogan	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson & Cohen, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Joe Rasset	General Manager, Waterlefe Golf Club
Marty Schuler	Erosion Committee
Dick Hall	MPOA
Jack Ritchie	Golf Course Committee
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Syvret opened the floor for public comment. Questions were entertained regarding who qualified as candidates for seats up for election in November.

THIRD ORDER OF BUSINESS

**Discussion Concerning Member
Termination of Golf Passport Membership**

Mr. Cohen noted that this matter involves Ms. Warner's husband and would constitute a matter that inures to gain or loss to her, therefore she will not be participating in discussion as a Board matter, and will be abstaining from voting on the matter. Ms. Warner was provided a

Form 8b, Memorandum of Voting Conflict form and advised the form should be completed and returned to the District's Secretary. Mr. Cohen advised that due to health conditions, restrictions were placed on Bert Warner by the golf staff and, as a result, the Warner's submitted resignation letter terminating their membership. He further advised the issue before the Board is when the resignation is effective from the perspective of relieving financial obligation for Passport dues. Discussion ensued.

Mr. Kalish made a motion, which was seconded by Mr. Hogan, that the Board allow, under certain circumstances where it is a medical issue and where an individual cannot play golf without supervision, as determined by the general manager of the golf course, that the Board agree to terminate the passport from the last date that the member was allowed to play without supervision. Additional discussion ensued. Mr. Kalish withdrew his motion.

On a Motion by Mr. Hogan, seconded by Mr. Brocki, with three in favor, one opposed, and one abstaining due to conflict, the Board authorized Ms. Warner to be allowed to resign the family membership with no further financial obligation effective May 31, 2014, and that Ms. Warner continue under single membership, as a tenured membership, for Waterlefe Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Agreement with Parcel 35 Developer Related to Realignment of Proposed Port Harbor Parkway

Mr. Bumgarner explained that this matter had been discussed in the prior year and an agreement was drafted but never executed as the Parcel 35 Developer was not ready to move forward. The developer is looking to move forward soon and is interested in pursuing the agreement. At this time no action is needed, as he is waiting to hear back from the developer and the County relating to results of a meeting recently held between the parties. Discussion ensued. No action was taken. Any additional comments from the Board relating to the agreement are to be directed to Staff, either Mr. Schappacher or Ms. Syvret.

FIFTH ORDER OF BUSINESS

Consideration of Arbitrage Rebate Calculations as Prepared by LLS Tax Solutions for Golf Course Revenue Bonds, Series 2001 for the Period Ending February 28, 2014

Ms. Syvret provided an overview of the arbitrage rebate report for the golf course revenue bonds and asked if there were any questions. There were none.

On a Motion by Mr. Bumgarner, seconded by Mr. Brocki, with all in favor, the Board accepted the Arbitrage Rebate Calculations as Prepared by LLS Tax Solutions for Golf Course Revenue Bonds, Series 2001 for the Period Ending February 28, 2014, for Waterlefe Community Development District.

SIXTH ORDER OF BUSINESS

Discussion Concerning Report by Master Club Advisors Related to the Golf Course Workshop

Mr. McFadden of the Golf Course Committee advised that the Committee has reviewed the notes and are acting on some of the items outlined in Mr. Spitzig's report: a strategic plan with SWOT analysis is being prepared; membership is being reviewed; and the Committee is looking to put together another workshop/presentation for the community as was done last year with Mr. Williams of Rizzetta & Company to educate the community on the value of the course, the community, and their properties. Mr. McFadden suggested that the report should be distributed in some form to the community, in full or a summary. Discussion ensued. No further action was taken.

SEVENTH ORDER OF BUSINESS

Discussion Regarding Gate Sticker Policy

Mr. Hogan provided an overview of a draft policy relating to gate access and transponder usage/distribution, to be considered at the public hearing in July. Discussion ensued. It was determined that the reference to "General Manager" would be revised throughout the document to "District Management or its designee", and that the accounting of fees outlined in the last bullet point on the last page would be revised to occur monthly as opposed to quarterly. Mr. Hogan advised he would make the revisions and provide an updated copy to District Management prior to the public hearing.

EIGHTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting Held on May 27, 2014

Ms. Syvret presented the minutes of the Board of Supervisors' meeting held on May 27, 2014 and asked if there were any questions related to the minutes. It was noted that the motion box for the fifth order of business should be revised to provide clarification between the addition of the \$60,000 in capital reserve versus the proposed budget.

<p>On a Motion by Ms. Warner, seconded by Mr. Kalish, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on May 27, 2014, subject to the revision noted on the record, for Waterlefe Community Development District.</p>

NINTH ORDER OF BUSINESS

Consideration of the Minutes of the Erosion Committee Meeting held on April 15, 2014

Ms. Syvret presented the minutes of the Erosion Committee meeting held on April 15, 2014 and asked for a motion to accept the minutes.

On a Motion by Mr. Bumgarner, seconded by Ms. Warner, with all in favor, the Board accepted the Minutes of the Erosion Committee Meeting held on April 15, 2014, for Waterlefe Community Development District.

TENTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Month of May 2014

Ms. Syvret presented the operations and maintenance expenditures for the month of May 2014, which totaled \$118,792.80. Ms. Syvret asked if there were any questions regarding any item of expenditure. Discussion ensued regarding various items.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Month of May 2014, which totaled \$118,792.80, for Waterlefe Community Development District.

ELEVENTH ORDER OF BUSINESS

Presentation of Monthly Financial Report

Ms. Syvret provided an overview of the May financial report.

TWELFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Cohen advised the Shores mediation is scheduled for July 2nd, and a Board meeting is scheduled for later that day in case an agreement is reached.
- B. District Engineer
Mr. Schappacher advised the cart crossings have been replaced and paving is scheduled to commence July 14th.
- C. Property Manager
Mr. Rassett advised pressure washing is underway at the front and back entrances, some neighborhood monuments have been removed, and quotes are being obtained for painting and repairs at the gatehouse.
- D. Golf Course Manager
Mr. Rassett advised financials are completed through May, but that he noticed a few errors that need to be corrected and he will have those errors resolved by the end of this week or the beginning of next week.
- E. Golf Course Committee
Mr. McFadden advised Phyllis Schuler resigned from the Committee. He further advised that the Committee is recommending appointment of Stephanie O'Donnell as a replacement, as well as adding of Roger Michaelson.

On a Motion by Mr. Bumgarner, seconded by Ms. Warner, with all in favor, the Board appointed Ms. Stephanie O'Donnell and Mr. Roger Michaelsen to the Golf Course Committee, for Waterlefe Community Development District.

F. Erosion Committee

Mr. Schuler provided an overview on the status of the ongoing erosion work, noting the job should be completed in full July 15.

G. Landscape Committee

Ms. Warner advised that one of the two Royal Palm that was being monitored under warranty has died for certain, and that the other doesn't look healthy, so Austin agreed to replace both and they be removing them in the next week.

Ms. Warner further advised they are getting ready to move into the next phase of renovation and there has been a lot of discussion at the Committee meeting as to whether to continue with the plans put together by SimplyVerde for complete rehab of the median, or to keep some of what is there and only replace the juniper and select other plants. The Landscape Committee is also discussing ideas for the round about and whether to get input from the community. She advised that the Committee will obtain updated plans and/or proposals and make a recommendation to the Board at a later date.

H. District Manager

Ms. Syvret advised the next meeting of the Board of Supervisors is scheduled for Tuesday, July 22, 2014 at 1:00 pm.

Ms. Syvret further advised letters were sent regarding encroachment issues at 9903 Portside Terrace and 809 Field Brook as discussed at the last meeting.

THIRTEENTH ORDER OF BUSINESS

Supervisor Requests

Ms. Syvret opened the floor for Supervisor requests and comments.

Mr. Kalish noted Martin Vaccaro passed away yesterday and it would be nice to send a certificate of appreciation for his work with CERT to his wife. The Board agreed.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Bumgarner, seconded by Mr. Brocki, with all in favor, the Board adjourned the meeting at 3:46 p.m., for Waterlefe Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman