

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE  
COMMUNITY DEVELOPMENT DISTRICT**

A special meeting of the Board of Supervisors of the Waterlefe Community Development District was held on **Tuesday, May 28, 2013 at 6:00 p.m.** at the Waterlefe Golf Club – Lefe Room, 1022 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	<b>Board Supervisor, Chairman</b>
John Brocki	<b>Board Supervisor, Vice Chairman</b>
Rosalyn Warner	<b>Board Supervisor, Assistant Secretary</b>
Mark Kalish	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Molly Syvret	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Andy Cohen	<b>District Counsel, Hankin, Persson, McClenathen, Cohen &amp; Darnell</b>
Hunter Carroll	<b>Special Counsel, Matthews Eastmoore</b>
Betsy Ridenour	<b>Court Reporter</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Syvret called the meeting to order and conducted the roll call.

Mr. Cohen advised a special meeting has been noticed and as a part of that special meeting an attorney-client session will be held. He introduced Mr. Hunter Carroll, special counsel representing the District with regards to the Shores matters.

Mr. Cohen advised counsel needs advice from the Board regarding the pending litigation style Waterlefe Master Property Owners Association versus Eric Erickson, Case Number 2013CA001676. Mr. Cohen advised that the specific purpose of the attorney-client session will be discussing settlement negotiations and or strategy related to litigation expenditures. He further advised that the court reporter is here, who will be recording the time the executive session is started and ending, all discussions taking place, and the names of the people present and those speaking. As discussed there will be no off record discussion; everything will be recorded by the court reporter. Mr. Cohen explained that the transcript will remain closed during the time the litigation is pending, and once litigation is complete it will become public record.

Mr. Cohen advised he would like for the Chairman to announce that the closed session will begin, the estimated length of the closed session and the names of the people attending.

Mr. Bumgarner advised the closed session will commence upon the conclusion of his introduction, he further advised the length of the closed session will be about one hour; and those attending will be Roz Warner, Mark Kalish, John Brocki, himself Ken Bumgarner, Andy Cohen (District Counsel), Molly Syvret (District Manager), Mr. Hunter Carroll (Special Counsel), and Betsy Ridenour (Court Reporter).

The executive session began at 6:03 pm.

Mr. Cohen announced the termination of the executive session and reopening of the special meeting at 7:19 pm.

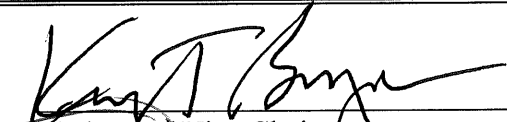
**SECOND ORDER OF BUSINESS**

**Adjournment**

Ms. Syvret advised there was no further business to come before the Board and advised a motion to adjourn the Special Meeting would be in order.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Board adjourned the special meeting at 7:20 p.m., for Waterlefe Community Development District.

  
Secretary / Assistant Secretary

  
Chairman / Vice Chairman