

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

An Audit Review Committee meeting of the Waterlefe Community Development District was held on **Tuesday, May 28, 2013 at 1:36 p.m.** at the Waterlefe Golf Club – Lefe Room, 1022 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Committee Member
John Brocki	Committee Member
Rosalyn Warner	Committee Member
Mark Kalish	Committee Member

Also present were:

Molly Syvret	Rizzetta & Company, Inc., District Manager
Andy Cohen	District Counsel, Hankin, Persson, McClenathen, Cohen & Darnell
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

**Presentation and Review of the Audit
Proposals**

Ms. Syvret provided a brief overview of the proposals received in response to the published Request for Proposals for Auditing Services. She advised proposals had been received from Carr, Riggs & Ingram and Grau & Associates, both of which are well qualified to perform the services. Discussion ensued.

THIRD ORDER OF BUSINESS

Ranking and Selection of an Audit Firm

Ms. Syvret distributed the individual ranking sheets to each Committee member. She provided an overview of the ranking sheet and asked each Committee member to rank each of the firms who submitted proposals. She then collected the ranking sheets and compiled the results onto an overall ranking sheet. Ms. Syvret advised that based upon the rankings by the Committee members; Carr, Riggs & Ingram was ranked highest and Grau & Associates was ranked second.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Audit Review Committee accepted the proposal from Carr, Riggs & Ingram as the highest ranked proposer and further recommended the District enter into a contract with Carr, Riggs & Ingram based upon their proposal as submitted, for the Audit Committee of the Waterlefe Community Development District.

FOURTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Kalish, seconded by Mr. Bumgarner, with all in favor, the Committee adjourned the meeting at 1:46 p.m., for the Audit Review Committee of the Waterlefe Community Development District.