

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

An Audit Review Committee meeting of the Waterlefe Community Development District was held on **Tuesday, April 23, 2013 at 1:56 p.m.** at the Waterlefe Golf & River Club, 995 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Committee Member
John Brocki	Committee Member
Rosalyn Warner	Committee Member
Mark Kalish	Committee Member
Chris Hogan	Committee Member

Also present were:

Molly Syvret	Rizzetta & Company, Inc., District Manager
Andy Cohen	District Counsel, Hankin, Persson, McClenathen, Cohen & Darnell
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Evaluation
Criteria and Instructions to Proposers
With and Without Price**

Ms. Syvret explained the audit selection process and presented draft Instructions to Proposers and Evaluation Criteria, one with and one without price. Ms. Syvret recommended utilizing the instructions and criteria that included price to avoid price negotiations after selection of the firm. She suggested a due date for proposals of Friday, May 17, 2013 by 5:00 p.m., and further suggested scheduling the next meeting of the Audit Committee for May 28, 2013 at 1:30 p.m.

Discussion ensued.

On a Motion by Mr. Kalish, seconded by Ms. Warner, with all in favor, the Audit Review Committee recommended that the audit proposal instructions provide for a one (1) year contract term with the option for two annual renewals, with proposals to be due by Friday, May 17, 2013 at 5:00 pm, for the evaluation criteria to include price and the instructions to proposers to include protest language that had inadvertently been left out, and the second audit committee meeting to be scheduled for May 28, 2013 at 1:30 pm; and authorized District Management to publish the necessary advertisements requesting proposals, for the Audit Committee of the Waterlefe Community Development District.

SECOND ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Bumgarner, seconded by Mr. Kalish, with all in favor, the Committee adjourned the meeting at 2:04 p.m., for the Audit Review Committee of the Waterlefe Community Development District.