



Rizzetta & Company

Waterlefe Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

waterlefecdd.org
rizzetta.com

Waterlefe Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	135,130	0	0	135,130	402,928	0	0	0
Cash On Hand	0	0	0	0	2,500	0	0	0
Investments	557,227	0	303,011	860,238	0	0	0	0
Investments - Reserves	0	1,385,863	0	1,385,863	0	1,880	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	82,047	0	3,706	85,753	94,911	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	74,794	0	0	0
Inventory	0	0	0	0	174,683	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	128,187	0	0	128,187	1,123	50,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	304,892
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,635,108
Fixed Assets	0	0	0	0	7,317,637	0	13,980,384	0
Total Assets	846,164	1,385,863	306,717	2,538,744	8,079,425	51,880	13,980,384	4,940,000
Liabilities								
Accounts Payable	22,406	0	0	22,406	114,188	0	0	0
Accrued Expenses Payable	11,655	0	0	11,655	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	70	0	0	70	12,252	0	0	0
Deferred Revenue	0	0	0	0	173,036	0	0	0
Due To Other Funds	1,123	0	1,825	2,948	176,362	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	4,940,000
Total Liabilities	35,255	0	1,825	37,080	475,838	0	0	4,940,000
Fund Equity & Other Credits								
Beginning Fund Balance	218,154	1,233,940	309,590	1,761,684	7,533,475	51,865	13,980,384	0
Net Change in Fund Balance	592,755	151,924	(4,698)	739,980	70,112	14	0	0
Total Fund Equity & Other Credits	810,909	1,385,863	304,892	2,501,664	7,603,587	51,880	13,980,384	0
Total Liabilities & Fund Equity	846,164	1,385,863	306,717	2,538,744	8,079,425	51,880	13,980,384	4,940,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,312	1,312	0.00%
Special Assessments					
Tax Roll	1,083,885	1,083,885	1,091,616	7,731	(0.71)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	60,983	(2,471)	3.89%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	5,244	5,244	0.00%
Total Revenues	<u>1,147,339</u>	<u>1,147,339</u>	<u>1,159,155</u>	<u>11,816</u>	<u>(1.03)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	9,333	8,400	933	40.00%
Financial & Administrative					
Administrative Services	8,600	5,733	5,733	0	33.33%
District Management	26,822	17,881	17,881	0	33.33%
District Engineer	40,000	26,667	26,108	559	34.73%
Disclosure Report	2,000	2,000	1,100	900	45.00%
Trustees Fees	4,000	4,000	5,656	(1,656)	(41.41)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,333	3,333	0	33.33%
Accounting Services	18,000	12,000	12,000	0	33.33%
Auditing Services	4,800	4,800	3,250	1,550	32.29%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Property Management	50,000	33,333	33,333	0	33.33%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	2,000	690	1,310	76.99%
Dues, Licenses & Fees	362	294	338	(44)	6.71%
Website Hosting, Maintenance, Backup and Email	1,200	800	800	0	33.33%
Misc. Administrative Expenses/Supplies	3,000	2,000	3,833	(1,833)	(27.75)%
Legal Counsel					
District Counsel	65,000	43,333	31,456	11,877	51.60%
Law Enforcement					
Deputy	8,000	5,333	6,075	(742)	24.06%
Security Operations					
Security Services & Patrols	110,000	73,333	72,366	968	34.21%
Guard & Gate Facility Maintenance	21,000	14,000	25,723	(11,723)	(22.48)%
Guardhouse Maintenance	2,500	1,667	504	1,163	79.84%
Electric Utility Services					
Utility Services	19,000	12,667	11,878	788	37.48%
Water-Sewer Combination Services					
Utility Services	25,000	16,667	11,061	5,605	55.75%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	6,667	8,366	(1,700)	16.33%
Aquatic Maintenance	33,699	22,466	22,219	247	34.06%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	18,800	12,533	0	12,533	100.00%
Lake/Pond Bank Maintenance	185,000	123,333	25,849	97,484	86.02%
Aquatic Plant Replacement	4,000	2,667	0	2,667	100.00%
Stormwater System Maintenance	2,500	1,667	0	1,667	100.00%
Other Physical Environment					
Property Insurance	3,561	3,561	3,237	324	9.09%
General Liability Insurance	3,025	3,025	2,863	162	5.35%
Entry & Walls Maintenance	5,000	3,333	5,800	(2,467)	(16.00)%
Landscape Maintenance	164,700	109,800	104,018	5,782	36.84%
Irrigation Repairs	8,000	5,333	4,341	993	45.74%
Holiday Decorations	10,000	10,000	6,300	3,700	37.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	6,667	22,238	(15,572)	(122.38)%
Field Operations	6,000	4,000	6,800	(2,800)	(13.33)%
Landscape Design & Renovation	20,000	13,333	1,731	11,603	91.34%
Ornamental Lighting & Maintenance	2,000	1,333	2,238	(905)	(11.90)%
Landscape - Annual Flower Program	18,000	12,000	0	12,000	100.00%
Landscape - Mulch	15,000	10,000	17,000	(7,000)	(13.33)%
Landscape - Miscellaneous	10,000	6,667	4,356	2,311	56.44%
Road & Street Facilities					
Roadway Repair & Maintenance	50,000	33,333	1,098	32,235	97.80%
Sidewalk Repair & Maintenance	15,000	10,000	2,695	7,305	82.03%
Street Sign Repair & Replacement	1,000	667	394	273	60.65%
Parking Lot Repair & Maintenance	1,500	1,000	3,307	(2,307)	(120.44)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	6,000	4,000	642	3,358	89.30%
Contingency					
Miscellaneous Contingency	14,482	9,655	13,555	(3,900)	6.40%
Contingency - Golf Course Committee	5,000	3,333	0	3,333	100.00%
Capital Projects - Golf Course	81,000	54,000	14,210	39,790	82.45%
Total Expenditures	<u>1,147,339</u>	<u>778,337</u>	<u>566,400</u>	<u>211,937</u>	<u>50.63%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>369,002</u>	<u>592,755</u>	<u>223,753</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>369,002</u>	<u>592,755</u>	<u>223,753</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	218,154	218,154	0.00%
Fund Balance, End of Period	<u>0</u>	<u>369,002</u>	<u>810,909</u>	<u>441,906</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	6,579	6,579	0.00%
Special Assessments				
Tax Roll	<u>145,345</u>	<u>145,345</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>145,345</u>	<u>151,924</u>	<u>6,579</u>	<u>4.53%</u>
Expenditures				
Contingency				
Capital Reserves	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Total Expenditures	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>151,924</u>	<u>151,924</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>151,924</u>	<u>151,924</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,233,940	1,233,940	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,385,863</u></u>	<u><u>1,385,863</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,238	2,238	0.00%
Special Assessments				
Tax Roll	<u>263,990</u>	<u>265,199</u>	<u>1,209</u>	<u>0.45%</u>
Total Revenues	<u>263,990</u>	<u>267,437</u>	<u>3,447</u>	<u>1.31%</u>
Expenditures				
Debt Service				
Interest	128,990	120,294	8,697	6.74%
Principal	<u>135,000</u>	<u>145,000</u>	<u>(10,000)</u>	<u>(7.40)%</u>
Total Expenditures	<u>263,990</u>	<u>265,294</u>	<u>(1,303)</u>	<u>(0.49)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,143</u>	<u>2,143</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,143</u>	<u>2,143</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,930	206,930	0.00%
Fund Balance, End of Period	<u>0</u>	<u>209,074</u>	<u>209,074</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	954	954	0.00%
Special Assessments				
Tax Roll	<u>186,751</u>	<u>187,606</u>	<u>855</u>	<u>0.45%</u>
Total Revenues	<u>186,751</u>	<u>188,560</u>	<u>1,809</u>	<u>0.97%</u>
Expenditures				
Debt Service				
Interest	91,751	90,402	1,349	1.47%
Principal	<u>95,000</u>	<u>105,000</u>	<u>(10,000)</u>	<u>(10.52)%</u>
Total Expenditures	<u>186,751</u>	<u>195,402</u>	<u>(8,651)</u>	<u>(4.63)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(6,842)</u>	<u>(6,842)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(6,842)</u>	<u>(6,842)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,660	102,660	0.00%
Fund Balance, End of Period	<u>0</u>	<u>95,819</u>	<u>95,819</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	625,623	415,103	450,855	35,752	27.93%
Deferred Revenue Adjustment	0	0	(39,359)	(39,359)	0.00%
Green Fees	415,920	402,000	416,771	14,771	(0.20)%
Capital Assessment	0	0	13,900	13,900	0.00%
Cart Rental Sales Public	505,680	394,430	376,814	(17,616)	25.48%
Cart Rental Sales Member	55,076	43,648	40,556	(3,092)	26.36%
Driving Range	21,600	16,848	18,436	1,588	14.64%
Merchandise	190,900	150,512	160,626	10,114	15.85%
Rental Clubs	10,800	8,424	7,245	(1,179)	32.91%
Trail Fees	154,398	103,298	115,813	12,515	24.99%
Rental Memberships	3,000	3,000	(37)	(3,037)	101.23%
Food	128,650	101,432	92,418	(9,014)	28.16%
Liquor	70,550	55,624	62,842	7,218	10.92%
Outings & Events Patio	16,000	16,000	7,804	(8,196)	51.22%
Trial Program Fees	1,750	1,750	4,000	2,250	(128.57)%
Golf Course Beverage Machines	2,490	1,963	1,457	(506)	41.48%
Beverage Cart Liquor	29,050	22,904	17,368	(5,536)	40.21%
Beverage Cart Sales	7,469	5,889	5,388	(501)	27.86%
Catering Patio/Lefe Room	10,500	9,100	16,646	7,546	(58.53)%
Summer Play Program	10,000	10,000	17,100	7,100	(71.00)%
Vendor Rebates	0	0	210	210	0.00%
Total Revenues	<u>2,259,456</u>	<u>1,761,925</u>	<u>1,786,853</u>	<u>24,928</u>	<u>20.92%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	18,000	15,750	2,250	41.66%
Promotional Advertising	60,072	52,266	51,471	795	14.31%
Bad Debt Expense	0	0	533	(533)	0.00%
Classified Ads/Employment	2,400	1,600	1,483	117	38.20%
Auditing Services	5,250	5,250	3,250	2,000	38.09%
Supplies	3,600	2,400	1,216	1,184	66.23%
Telephone	2,730	1,785	1,785	0	34.61%
Cleaning Supplies	1,200	800	14	786	98.82%
Postage & Delivery	1,200	800	569	231	52.62%
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	515	(515)	0.00%
Salaries - Staff	178,982	116,450	109,483	6,967	38.83%
Payroll Tax Expense	11,094	7,218	7,896	(678)	28.83%
Insurance Benefits	7,696	5,032	5,570	(538)	27.62%
Payroll Processing	79,682	53,025	50,654	2,371	36.43%
Incentives and Bonuses	0	0	3,125	(3,125)	0.00%
Personal Property Taxes	0	0	5,068	(5,068)	0.00%
Property Insurance	53,600	38,150	33,602	4,548	37.31%
Bank & Credit Card Fees	39,540	30,834	36,852	(6,018)	6.79%
Dues, Licenses & Fees	925	925	100	825	89.18%
Cable & Internet	1,500	1,000	995	5	33.66%
Training & Education	1,050	850	0	850	100.00%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
R&M - IT/Data/Phone	3,600	2,400	781	1,619	78.29%
Food & Beverage					
COGS - Food	74,558	59,194	62,424	(3,230)	16.27%
COGS - Liquor	29,881	23,559	26,341	(2,782)	11.84%
Supplies	12,250	8,250	9,850	(1,600)	19.59%
Permits & Licensing	900	900	823	77	8.55%
Salaries - Staff	113,947	77,441	75,974	1,467	33.32%
Payroll Tax Expense	7,066	4,802	7,844	(3,042)	(11.00)%
Insurance Benefits	7,696	5,032	4,969	63	35.43%
Equipment Lease	6,000	4,000	1,835	2,165	69.42%
Utility Services	3,600	2,400	3,147	(747)	12.59%
Cable & Internet	2,300	2,300	3,308	(1,008)	(43.83)%
Uniforms & Laundry	450	450	419	31	6.82%
Training & Education	600	400	0	400	100.00%
R&M - Equipment	6,800	4,600	3,964	636	41.71%
R&M - Building & Land	2,400	1,600	279	1,321	88.39%
R&M - IT/Data/Phone	600	400	86	314	85.62%
Pro Shop					
COGS - Merchandise	124,088	97,834	108,707	(10,873)	12.39%
COGS - Freight	4,963	3,913	4,404	(491)	11.26%
Cash - Over (Short) - golf shop	0	0	(1,500)	1,500	0.00%
Supplies	23,800	18,900	29,675	(10,775)	(24.68)%
Telephone	1,300	850	425	425	67.30%
Salaries - Staff	204,508	141,773	147,238	(5,465)	28.00%
Payroll Tax Expense	12,679	8,790	10,726	(1,936)	15.40%
Insurance Benefits	15,392	10,064	9,305	760	39.54%
Incentives and Bonuses	1,000	500	0	500	100.00%
Water & Sewer	6,000	4,000	2,929	1,071	51.17%
Trash Removal	3,360	2,240	2,213	27	34.13%
Equipment Lease	0	0	62,845	(62,845)	0.00%
Cart/GPS/Ice Machines Lease	89,460	59,640	0	59,640	100.00%
Utility Services	28,800	19,200	16,624	2,576	42.27%
Dues, Licenses & Fees	6,430	5,930	5,503	427	14.41%
Security System	1,260	840	1,155	(315)	8.35%
Uniforms & Laundry	2,050	1,975	982	993	52.11%
Training & Education	4,000	4,000	2,428	1,572	39.30%
R&M - Equipment	3,000	2,000	1,006	994	66.47%
R&M - Building & Land	8,400	5,600	6,476	(876)	22.90%
R&M - IT/Data/Phone	1,200	800	2,631	(1,831)	(119.27)%
R&M - Carts Pro Shop	3,600	2,400	1,254	1,146	65.16%
Golf Course Maintenance					
Supplies	5,400	3,600	4,608	(1,008)	14.67%
Telephone	1,820	1,190	1,190	0	34.61%
Salaries - Staff	358,860	234,816	222,346	12,470	38.04%
Payroll Tax Expense	22,248	14,558	13,507	1,051	39.28%
Insurance Benefits	15,392	10,064	3,847	6,217	75.00%
Water & Sewer	4,800	3,200	3,604	(404)	24.92%
Trash Removal	4,500	3,000	2,879	121	36.03%
Equipment Lease	156,275	100,275	98,630	1,645	36.88%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Chemicals	81,500	59,500	63,068	(3,568)	22.61%
Fuel and Oil	26,400	17,600	12,559	5,041	52.42%
Course Accessories	6,000	4,500	11,057	(6,557)	(84.29)%
Fertilizer Maintenance	57,500	43,000	38,839	4,161	32.45%
Sand, Gravel, Drain Tile Maint	12,600	7,200	10,111	(2,911)	19.75%
Landscape Maintenance	17,000	16,600	16,175	425	4.85%
Utility Services	36,000	24,000	20,470	3,530	43.14%
Dues, Licenses & Fees	910	910	880	30	3.29%
Security System	500	375	0	375	100.00%
Cable & Internet	780	520	0	520	100.00%
Uniforms & Laundry	4,800	3,200	3,589	(389)	25.22%
Training & Education	600	400	0	400	100.00%
R&M - Equipment	27,000	18,000	18,426	(426)	31.75%
Road/Bridge Capital Reserves	0	0	270	(270)	0.00%
R&M - Building & Land	3,600	2,400	4,454	(2,054)	(23.71)%
R&M - IT/Data/Phone	0	0	157	(157)	0.00%
R&M - Pumps & Wells Maintenance	3,960	2,580	12,153	(9,573)	(206.90)%
R&M - Irrigation Maintenance	18,000	12,000	9,490	2,510	47.27%
R&M - Grounds Maintenance	8,500	5,200	0	5,200	100.00%
R&M - Course Projects	38,000	7,500	46,759	(39,259)	(23.05)%
Depreciation-Other Than Buildings					
Depreciation and Amortization	<u>223,800</u>	<u>149,200</u>	<u>150,677</u>	<u>(1,477)</u>	<u>32.67%</u>
Total Expenditures	<u>2,432,329</u>	<u>1,670,875</u>	<u>1,716,741</u>	<u>(45,866)</u>	<u>29.42%</u>
Excess of Revenues Over (Under) Expenditures	<u>(172,873)</u>	<u>91,050</u>	<u>70,112</u>	<u>(20,938)</u>	<u>140.55%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(172,873)</u>	<u>91,050</u>	<u>70,112</u>	<u>(20,938)</u>	<u>140.55%</u>
Fund Balance, Beginning of Period	0	0	7,533,475	7,533,475	0.00%
Fund Balance, End of Period	<u><u>(172,873)</u></u>	<u><u>91,050</u></u>	<u><u>7,603,587</u></u>	<u><u>7,512,537</u></u>	<u><u>4,498.36%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	51,865	51,865	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>51,880</u></u>	<u><u>51,880</u></u>	<u><u>0.00%</u></u>

Waterlefe CDD
Investment Summary
May 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 262
The Bank of Tampa	Money Market	211,010
The Bank of Tampa ICS Program:		
Chemung Canal Trust Company	Money Market	100,793
Mutual of Omaha Bank	Money Market	245,162
	Total General Fund Investments	\$ 557,227
Regions Bank Capital Reserve Account	Money Market	\$ 83,009
The Bank of Tampa ICS Capital Reserve Program:		
Boston Private Bank	Money Market	245,167
Chemung Canal Trust Company	Money Market	78,901
First Tennessee Bank	Money Market	243,287
Flushing Bank	Money Market	245,166
The Park National Bank	Money Market	245,166
United Bank	Money Market	245,167
	Total Reserve Fund Investments	\$ 1,385,863
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 10
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	130,478
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	78,065
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	1
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	13
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	47,596
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 303,011
The Bank of Tampa ICS Capital Reserve Program:		
Western Alliance Bank	Money Market	\$ 1,880
	Total Enterprise Reserve Fund Investments	\$ 1,880

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,045.26
10/1/2017	Manatee County Tax Collector	FY17-18	8,975.44
4/9/2018	Miller Seamless Gutter	OMR0418-1	1,840.00
5/1/2018	Waterlefe Master Property Owners Assoc	700-18-01	1,829.53
			<hr/>
		Total 001 - General Fund	82,047.02

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	420.08
10/1/2017	Manatee County Tax Collector	FY17-18	<u>1,924.32</u>
		Total 200 - Debt Service Fund S2012	2,344.40

Waterlefe Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	FY17-18	<u>1,361.30</u>
		Total 201 - Debt Service Fund Series 2016	<u>1,361.30</u>
Report Balance			<u><u>85,752.72</u></u>

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

001 - General Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	1,995.00
Yellowstone Landscape	5/31/2017	INV-0000162835	Additional New Palm/Inject 15 Palms	355.00
Yellowstone Landscape	6/30/2017	INV-0000169571	Summer Annuals Installs	1,600.00
Yellowstone Landscape	8/1/2017	INV-0000174154	Landscape Maintenance 08/17	2,500.00
Creative Mailbox and Sign Designs, LLC	5/18/2018	18000691	Final Payment for Installation	196.75
Artistree Landscape Maintenance & Design	5/20/2018	133843	Monthly Grounds Maintenance of Common Areas 05/18	11,056.67
Spectrum Business	5/21/2018	076499601052118	Guardhouse Cable 06/18	174.98
Frontier Lighting, Inc.	5/24/2018	S1910347.001	Repair 5000K bronze wet location	46.99
Manatee County Utilities Department	5/24/2018	MCUD Water Summary 05/18	MCUD Water Summary 05/18	2,079.01
Waterlefe Golf Club	5/25/2018	052518 Golf Club	Reimburse for CDD Supplies	99.98
Waterlefe Golf Club	5/25/2018	052518-Golf Club	Reimburse for CDD Supplies	451.00
Waterlefe Master POA Inc	5/25/2018	052518 MPOA	Reimburse - Front Landscape Lighting	574.60
Florida Power & Light Company	5/26/2018	Electric Summary 05/2018	FPL Electric Summary 05/18	915.45
Spectrum Business	5/31/2018	047506901053118	Guardhouse Cable 06/18	360.86
			Total 001 - General Fund	22,406.29

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Nike USA Inc	4/11/2017	9902890949	Supplies	24.13
Nike USA Inc	6/14/2017	CM 53480387	Credit Memo	(732.27)
Winfield Solutions LLC	10/11/2017	000061966745	Chemicals	3,056.00
Winfield Solutions LLC	10/11/2017	000061966746	Chemicals	1,612.00
Winfield Solutions LLC	10/31/2017	000061994936	Fertilizer Maintenance	2,900.00
Winfield Solutions LLC	10/31/2017	000061994936-01	Fertilizer Maintenance	2,900.00
Winfield Solutions LLC	10/31/2017	000061994937	Chemicals	2,995.00
Winfield Solutions LLC	10/31/2017	000061994938	Chemicals	430.00
Winfield Solutions LLC	11/2/2017	000061998294	Chemicals	464.00
Winfield Solutions LLC	11/6/2017	000062002230	Fertilizer Maintenance	2,405.00
Sun Mountain Sports	2/7/2018	839680 CM	Merchandise	(88.62)
Callaway Golf Company	2/13/2018	928695191	Merchandise	499.60
Callaway Golf Company	2/15/2018	928711243	Merchandise	804.96
Wilson Sporting Goods Co.	2/16/2018	4524557122	Merchandise	241.76
Callaway Golf Company	2/22/2018	928741179 CM	Merchandise - Credit	(85.12)
Callaway Golf Company	2/23/2018	928751609	Merchandise	574.28
Wilson Sporting Goods Co.	2/25/2018	4524616187	Merchandise	0.75
Callaway Golf Company	3/2/2018	928784469	Merchandise	1,369.68
Callaway Golf Company	3/5/2018	928796197	Merchandise	414.48
Callaway Golf Company	3/7/2018	928811152	Merchandise	283.32
Wesco Turf, Inc.	3/7/2018	40825750 CM	Irrigation	(4.50)
SiteOne Landscape Supply, LLC	3/12/2018	84653330	Credit Memo	(190.01)
Wilson Sporting Goods Co.	3/19/2018	4524797908	Merchandise	190.00
LSQ Holdings, LLC	3/22/2018	INV713331996	Merchandise	57.88
Callaway Golf Company	3/28/2018	928925044	Merchandise	621.72
Callaway Golf Company	3/29/2018	928930494	Merchandise	164.94
Gear for Sports, Inc.	3/31/2018	41469808	Merchandise	773.76
Callaway Golf Company	4/9/2018	928982137	Merchandise	207.24
Winfield Solutions LLC	4/12/2018	000062236565	Chemicals	1,154.00
Callaway Golf Company	4/18/2018	929031690	Merchandise	314.00
Callaway Golf Company	4/19/2018	929038106	Merchandise	187.69
Callaway Golf Company	4/23/2018	929051620	Merchandise	314.00
Callaway Golf Company	4/25/2018	929066197	Merchandise	1,351.92
LSQ Holdings, LLC	4/30/2018	INV713341081	Merchandise	48.38
Wilson Sporting Goods Co.	4/30/2018	4525099750	Merchandise	39.21
Wilson Sporting Goods Co.	4/30/2018	4525099751	Merchandise	39.21

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
The Professional Golfers' Association of America	5/1/2018	2273791	27721421 (5) Matthew W Hill, PGA Dues	474.00
The Professional Golfers' Association of America	5/1/2018	2275495	27066584(5) Steven D. Dietz II, PGA Dues	539.00
Callaway Golf Company	5/1/2018	929096831	Merchandise	417.48
Callaway Golf Company	5/1/2018	929096832	Merchandise	141.66
Callaway Golf Company	5/1/2018	929096833	Merchandise	417.48
Ecolab Pest Elim Div	5/3/2018	4880849	Cockroach/Rodent Program	311.67
Jamie Sadock, LLC	5/4/2018	26701	Credit Memo	(58.05)
Callaway Golf Company	5/7/2018	929120903	Merchandise	588.83
Wedgworth's Inc.	5/7/2018	4003183	Fertilizer Maintenance	2,160.04
Callaway Golf Company	5/9/2018	929136061	Pro Shop Supplies	208.74
Callaway Golf Company	5/9/2018	929136062	Pro Shop Supplies	106.86
Manatee Chamber of Commerce Inc.	5/9/2018	6056431	Ticket For Headliners Event	30.00
Lynch Oil Company, Inc.	5/10/2018	RO1185359	Fuel	869.08
Callaway Golf Company	5/10/2018	929145853	Merchandise	754.54
Callaway Golf Company	5/11/2018	929152375	Merchandise	206.18
Callaway Golf Company	5/12/2018	929154633	Merchandise	108.34
Callaway Golf Company	5/12/2018	929154635	Pro Shop Supplies	993.99
Callaway Golf Company	5/12/2018	929154637	Pro Shop Supplies	120.74
Callaway Golf Company	5/15/2018	929169366	Merchandise	108.37
Callaway Golf Company	5/15/2018	929169367	Pro Shop Supplies	112.56
EFE, Inc dba Everglades Equipment Group	5/15/2018	P44356	R&M Equipment	265.00
Monarch Deli Provisions LLC	5/16/2018	809487	Food	111.36
Parrish Civic Association, Inc.	5/16/2018	2017402	Monthly Ad 05/18	504.00
State of Florida Dept. of Environmental Protection	5/16/2018	615311	Storage Tank Registration	25.00
Parrish Garage, Inc.	5/17/2018	18123	R&M Equipment	23.04
Frontier Florida LLC dba Frontier Communications of Florida	5/19/2018	239-161-9227-020415... 06/18	Golf Course Internet 06/18	81.98
Commercial Air & Refrigeration LLC	5/20/2018	43219	Service Call	261.27

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Commercial Air & Refrigeration LLC	5/20/2018	43259	Service Call	43.24
Copy Concepts, Inc.	5/20/2018	59314108	Equipment Lease	126.74
Crowder Bros. Ace Hardware, Inc.	5/22/2018	836339	Pro Shop Supplies	11.96
FedEx	5/22/2018	6-188-98203	Postage/Express Delivery	70.03
Lynch Oil Company, Inc.	5/22/2018	RO120261	Fuel	1,184.05
PRO CHEM, INC.	5/23/2018	18801	Maintenance Supplies	274.07
Monarch Deli Provisions LLC	5/23/2018	809528	Food	332.77
Concepts West Direct Marketing	5/23/2018	052318	Promotional Advertising 05/18	195.00
Affordable First Aid & Safety	5/24/2018	64815	First Aid Supplies	66.80
Affordable First Aid & Safety	5/24/2018	64818	First Aid Supplies	492.60
Cintas Corporation 069	5/24/2018	069813420	Uniforms	123.33
Manatee County Utilities Department	5/24/2018	MCUD GC Water Summary 05/18	05/18 MCUD GC Water Summary	1,461.43
Kimball Midwest	5/24/2018	6371107	R&M Equipment	89.81
Golf Agronomics Supply & Handling	5/24/2018	0508518-IN	Mason Sand Blended	1,947.68
Golf Agronomics Supply & Handling	5/24/2018	0508534-IN	Limestone	994.70
Publix Super Markets Inc	5/25/2018	0010040113	Food	30.41
Publix Super Markets Inc	5/28/2018	0010109434	Food	15.00
Waterlefe River Club	5/29/2018	3116	Promotional Advertising - 05/18	1,000.00
FedEx	5/29/2018	6-196-85900	Postage/Express Delivery	38.26
Florida Power & Light Company	5/29/2018	Electric Summary 05/18	FPL Electric Summary 05/18	5,184.88
Global HR Research, Inc.	5/31/2018	1680026	HR Employment 04/30/18-05/31/18	146.00
Janice Reed	5/31/2018	GC Marketing Expenses 05/18	Golf Course Marketing Expenses 05/18	125.25
Steven D. Dietz II	5/31/2018	Petty Cash 05/31/18	Petty Cash Reimbursement 05/18	194.35
True Tree Inc	5/31/2018	1526	Tree Pruning - Coarse Projects	7,575.00
			Total 400 - Enterprise Fund	56,864.45
Report Total				79,270.74

Waterlefe Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.