



Rizzetta & Company

Waterlefe Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

waterlefecdd.org
rizzetta.com

Waterlefe Community Development District

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	205,760	0	0	205,760	511,843	0	0	0
Cash On Hand	0	0	0	0	2,500	0	0	0
Investments	556,956	0	638,561	1,195,517	0	0	0	0
Investments - Reserves	0	1,384,975	0	1,384,975	0	1,878	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	91,547	0	7,233	98,779	109,713	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	79,547	0	0	0
Inventory	0	0	0	0	174,876	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	130,993	0	0	130,993	663	50,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	643,969
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,531,031
Fixed Assets	0	0	0	0	7,314,686	0	13,980,384	0
Total Assets	928,828	1,384,975	645,794	2,959,597	8,204,677	51,878	13,980,384	5,175,000
Liabilities								
Accounts Payable	56,542	0	0	56,542	149,178	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	3	0	0	3	20,674	0	0	0
Deferred Revenue	0	0	0	0	181,271	0	0	0
Due To Other Funds	663	0	1,825	2,488	179,168	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,175,000
Total Liabilities	57,209	0	1,825	59,034	530,291	0	0	5,175,000
Fund Equity & Other Credits								
Beginning Fund Balance	218,154	1,233,940	309,590	1,761,684	7,533,475	51,865	13,980,384	0
Net Change in Fund Balance	653,465	151,035	334,379	1,138,880	140,911	13	0	0
Total Fund Equity & Other Credits	871,619	1,384,975	643,969	2,900,563	7,674,385	51,878	13,980,384	0
Total Liabilities & Fund Equity	928,828	1,384,975	645,794	2,959,597	8,204,677	51,878	13,980,384	5,175,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,041	1,041	0.00%
Special Assessments					
Tax Roll	1,083,885	1,083,885	1,091,616	7,731	(0.71)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	56,488	(6,966)	10.97%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	4,286	4,286	0.00%
Total Revenues	<u>1,147,339</u>	<u>1,147,339</u>	<u>1,153,431</u>	<u>6,092</u>	<u>(0.53)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	8,167	7,400	767	47.14%
Financial & Administrative					
Administrative Services	8,600	5,017	5,017	0	41.66%
District Management	26,822	15,646	15,646	0	41.66%
District Engineer	40,000	23,333	19,545	3,788	51.13%
Disclosure Report	2,000	2,000	1,100	900	45.00%
Trustees Fees	4,000	4,000	5,656	(1,656)	(41.41)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,917	2,917	0	41.66%
Accounting Services	18,000	10,500	10,500	0	41.66%
Auditing Services	4,800	4,800	3,250	1,550	32.29%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Property Management	50,000	29,167	29,167	0	41.66%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,750	690	1,060	76.99%
Dues, Licenses & Fees	362	277	338	(61)	6.71%
Website Hosting, Maintenance, Backup and Email	1,200	700	700	0	41.66%
Misc. Administrative Expenses/Supplies	3,000	1,750	3,578	(1,828)	(19.25)%
Legal Counsel					
District Counsel	65,000	37,917	25,003	12,913	61.53%
Law Enforcement					
Deputy	8,000	4,667	5,535	(868)	30.81%
Security Operations					
Security Services & Patrols	110,000	64,167	59,726	4,441	45.70%
Guard & Gate Facility Maintenance	21,000	12,250	18,341	(6,091)	12.66%
Guardhouse Maintenance	2,500	1,458	404	1,055	83.84%
Electric Utility Services					
Utility Services	19,000	11,083	10,963	121	42.30%
Water-Sewer Combination Services					
Utility Services	25,000	14,583	8,982	5,601	64.07%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	5,833	8,366	(2,533)	16.33%
Aquatic Maintenance	33,699	19,658	19,349	309	42.58%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	18,800	10,967	0	10,967	100.00%
Lake/Pond Bank Maintenance	185,000	107,917	25,849	82,067	86.02%
Aquatic Plant Replacement	4,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	2,500	1,458	0	1,458	100.00%
Other Physical Environment					
Property Insurance	3,561	3,561	3,237	324	9.09%
General Liability Insurance	3,025	3,025	2,863	162	5.35%
Entry & Walls Maintenance	5,000	2,917	5,800	(2,883)	(16.00)%
Landscape Maintenance	164,700	96,075	92,962	3,113	43.55%
Irrigation Repairs	8,000	4,667	4,138	528	48.27%
Holiday Decorations	10,000	10,000	6,300	3,700	37.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,833	20,238	(14,405)	(102.38)%
Field Operations	6,000	3,500	5,950	(2,450)	0.83%
Landscape Design & Renovation	20,000	11,667	1,556	10,111	92.22%
Ornamental Lighting & Maintenance	2,000	1,167	1,553	(386)	22.37%
Landscape - Annual Flower Program	18,000	10,500	0	10,500	100.00%
Landscape - Mulch	15,000	8,750	17,000	(8,250)	(13.33)%
Landscape - Miscellaneous	10,000	5,833	4,235	1,598	57.65%
Road & Street Facilities					
Roadway Repair & Maintenance	50,000	29,167	1,098	28,069	97.80%
Sidewalk Repair & Maintenance	15,000	8,750	2,695	6,055	82.03%
Street Sign Repair & Replacement	1,000	583	197	387	80.32%
Parking Lot Repair & Maintenance	1,500	875	3,307	(2,432)	(120.44)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	6,000	3,500	0	3,500	100.00%
Contingency					
Miscellaneous Contingency	14,482	8,448	12,981	(4,533)	10.36%
Contingency - Golf Course Committee	5,000	2,917	0	2,917	100.00%
Capital Projects - Golf Course	81,000	47,250	14,210	33,040	82.45%
Total Expenditures	<u>1,147,339</u>	<u>686,086</u>	<u>499,965</u>	<u>186,121</u>	<u>56.42%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>461,253</u>	<u>653,465</u>	<u>192,213</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>461,253</u>	<u>653,465</u>	<u>192,213</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	218,154	218,154	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>461,253</u></u>	<u><u>871,619</u></u>	<u><u>410,366</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	5,690	5,690	0.00%
Special Assessments				
Tax Roll	<u>145,345</u>	<u>145,345</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>145,345</u>	<u>151,035</u>	<u>5,690</u>	<u>3.92%</u>
Expenditures				
Contingency				
Capital Reserves	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Total Expenditures	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>151,035</u>	<u>151,035</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>151,035</u>	<u>151,035</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,233,940	1,233,940	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,384,975</u></u>	<u><u>1,384,975</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,740	1,740	0.00%
Special Assessments				
Tax Roll	<u>263,990</u>	<u>265,199</u>	<u>1,209</u>	<u>0.45%</u>
Total Revenues	<u>263,990</u>	<u>266,939</u>	<u>2,949</u>	<u>1.12%</u>
Expenditures				
Debt Service				
Interest	128,990	60,259	68,731	53.28%
Principal	<u>135,000</u>	<u>10,000</u>	<u>125,000</u>	<u>92.59%</u>
Total Expenditures	<u>263,990</u>	<u>70,259</u>	<u>193,731</u>	<u>73.39%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>196,680</u>	<u>196,680</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>196,680</u>	<u>196,680</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,930	206,930	0.00%
Fund Balance, End of Period	<u>0</u>	<u>403,610</u>	<u>403,610</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	710	710	0.00%
Special Assessments				
Tax Roll	<u>186,751</u>	<u>187,606</u>	<u>855</u>	<u>0.45%</u>
Total Revenues	<u>186,751</u>	<u>188,316</u>	<u>1,565</u>	<u>0.84%</u>
Expenditures				
Debt Service				
Interest	91,751	45,617	46,134	50.28%
Principal	<u>95,000</u>	<u>5,000</u>	<u>90,000</u>	<u>94.73%</u>
Total Expenditures	<u>186,751</u>	<u>50,617</u>	<u>136,134</u>	<u>72.90%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>137,699</u>	<u>137,699</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>137,699</u>	<u>137,699</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,660	102,660	0.00%
Fund Balance, End of Period	<u>0</u>	<u>240,359</u>	<u>240,359</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	625,623	362,473	403,821	41,348	35.45%
Deferred Revenue Adjustment	0	0	(47,595)	(47,595)	0.00%
Green Fees	415,920	369,600	393,637	24,037	5.35%
Capital Assessment	0	0	13,900	13,900	0.00%
Cart Rental Sales Public	505,680	348,919	335,824	(13,095)	33.58%
Cart Rental Sales Member	55,076	39,077	38,546	(531)	30.01%
Driving Range	21,600	14,904	16,060	1,156	25.64%
Merchandise	190,900	133,860	146,552	12,692	23.23%
Rental Clubs	10,800	7,452	6,395	(1,057)	40.78%
Trail Fees	154,398	90,523	103,379	12,856	33.04%
Rental Memberships	3,000	3,000	(37)	(3,037)	101.23%
Food	128,650	90,210	83,443	(6,767)	35.13%
Liquor	70,550	49,470	56,114	6,644	20.46%
Outings & Events Patio	16,000	12,000	7,804	(4,196)	51.22%
Trial Program Fees	1,750	1,750	4,000	2,250	(128.57)%
Golf Course Beverage Machines	2,490	1,746	1,235	(511)	50.39%
Beverage Cart Liquor	29,050	20,370	15,071	(5,299)	48.12%
Beverage Cart Sales	7,469	5,237	4,723	(514)	36.75%
Catering Patio/Lefe Room	10,500	7,700	14,951	7,251	(42.39)%
Summer Play Program	10,000	8,000	8,200	200	18.00%
Vendor Rebates	0	0	180	180	0.00%
Total Revenues	<u>2,259,456</u>	<u>1,566,291</u>	<u>1,606,206</u>	<u>39,915</u>	<u>28.91%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	15,750	15,750	0	41.66%
Promotional Advertising	60,072	49,370	41,625	7,745	30.70%
Bad Debt Expense	0	0	533	(533)	0.00%
Classified Ads/Employment	2,400	1,400	1,337	63	44.29%
Auditing Services	5,250	3,500	3,250	250	38.09%
Supplies	3,600	2,100	607	1,493	83.14%
Telephone	2,730	1,470	1,470	0	46.15%
Cleaning Supplies	1,200	700	14	686	98.82%
Postage & Delivery	1,200	700	335	365	72.10%
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	486	(486)	0.00%
Salaries - Staff	178,982	96,605	89,695	6,910	49.88%
Payroll Tax Expense	11,094	5,988	6,669	(681)	39.88%
Insurance Benefits	7,696	4,144	4,144	(0)	46.15%
Payroll Processing	79,682	43,903	42,223	1,680	47.01%
Incentives and Bonuses	0	0	3,125	(3,125)	0.00%
Personal Property Taxes	0	0	5,068	(5,068)	0.00%
Property Insurance	53,600	33,000	27,879	5,121	47.98%
Bank & Credit Card Fees	39,540	27,410	29,377	(1,967)	25.70%
Dues, Licenses & Fees	925	925	100	825	89.18%
Cable & Internet	1,500	875	870	5	42.00%
Training & Education	1,050	800	0	800	100.00%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
R&M - IT/Data/Phone	3,600	2,100	666	1,434	81.49%
Food & Beverage					
COGS - Food	74,558	52,448	56,355	(3,907)	24.41%
COGS - Liquor	29,881	20,953	23,511	(2,558)	21.31%
Supplies	12,250	7,250	8,815	(1,565)	28.03%
Permits & Licensing	900	900	823	77	8.55%
Salaries - Staff	113,947	64,230	62,386	1,844	45.24%
Payroll Tax Expense	7,066	3,983	6,452	(2,469)	8.69%
Insurance Benefits	7,696	4,144	4,042	102	47.48%
Equipment Lease	6,000	3,500	1,612	1,888	73.13%
Utility Services	3,600	2,100	2,425	(325)	32.65%
Cable & Internet	2,300	2,300	3,018	(718)	(31.21)%
Uniforms & Laundry	450	450	419	31	6.82%
Training & Education	600	350	0	350	100.00%
R&M - Equipment	6,800	3,900	3,308	592	51.35%
R&M - Building & Land	2,400	1,400	279	1,121	88.39%
R&M - IT/Data/Phone	600	350	86	264	85.62%
Pro Shop					
COGS - Merchandise	124,088	87,010	96,340	(9,330)	22.36%
COGS - Freight	4,963	3,480	3,898	(418)	21.45%
Cash - Over (Short) - golf shop	0	0	(1,500)	1,500	0.00%
Supplies	23,800	17,400	28,192	(10,792)	(18.45)%
Telephone	1,300	700	350	350	73.07%
Salaries - Staff	204,508	118,058	122,221	(4,163)	40.23%
Payroll Tax Expense	12,679	7,320	9,010	(1,690)	28.93%
Insurance Benefits	15,392	8,288	7,900	388	48.67%
Incentives and Bonuses	1,000	500	0	500	100.00%
Water & Sewer	6,000	3,500	2,675	825	55.41%
Trash Removal	3,360	1,960	1,936	24	42.39%
Equipment Lease	0	0	54,617	(54,617)	0.00%
Cart/GPS/Ice Machines Lease	89,460	52,185	0	52,185	100.00%
Utility Services	28,800	16,800	14,400	2,400	50.00%
Dues, Licenses & Fees	6,430	3,930	4,475	(545)	30.40%
Security System	1,260	735	1,155	(420)	8.35%
Tournament	0	0	105	(105)	0.00%
Uniforms & Laundry	2,050	1,900	915	985	55.36%
Training & Education	4,000	2,000	2,350	(350)	41.25%
R&M - Equipment	3,000	1,750	892	858	70.28%
R&M - Building & Land	8,400	4,900	6,165	(1,265)	26.61%
R&M - IT/Data/Phone	1,200	700	1,910	(1,210)	(59.16)%
R&M - Carts Pro Shop	3,600	2,100	560	1,540	84.44%
Golf Course Maintenance					
Supplies	5,400	3,150	3,909	(759)	27.61%
Telephone	1,820	980	980	0	46.15%
Salaries - Staff	358,860	193,484	182,776	10,708	49.06%
Payroll Tax Expense	22,248	11,995	11,054	941	50.31%
Insurance Benefits	15,392	8,288	2,637	5,651	82.86%
Water & Sewer	4,800	2,800	3,033	(233)	36.80%
Trash Removal	4,500	2,625	2,519	106	44.02%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Equipment Lease	156,275	86,275	86,321	(46)	44.76%
Chemicals	81,500	53,500	56,837	(3,337)	30.26%
Fuel and Oil	26,400	15,400	10,506	4,894	60.20%
Course Accessories	6,000	4,500	11,057	(6,557)	(84.29)%
Fertilizer Maintenance	57,500	38,000	33,457	4,543	41.81%
Sand, Gravel, Drain Tile Maint	12,600	6,300	6,652	(352)	47.20%
Landscape Maintenance	17,000	16,500	16,175	325	4.85%
Utility Services	36,000	21,000	17,509	3,491	51.36%
Dues, Licenses & Fees	910	910	880	30	3.29%
Security System	500	375	0	375	100.00%
Cable & Internet	780	455	0	455	100.00%
Uniforms & Laundry	4,800	2,800	3,004	(204)	37.41%
Training & Education	600	350	0	350	100.00%
R&M - Equipment	27,000	15,750	15,266	484	43.46%
Road/Bridge Capital Reserves	0	0	270	(270)	0.00%
R&M - Building & Land	3,600	2,100	3,914	(1,814)	(8.71)%
R&M - IT/Data/Phone	0	0	157	(157)	0.00%
R&M - Pumps & Wells Maintenance	3,960	2,280	12,153	(9,873)	(206.90)%
R&M - Irrigation Maintenance	18,000	10,500	7,258	3,242	59.67%
R&M - Grounds Maintenance	8,500	5,100	0	5,100	100.00%
R&M - Course Projects	38,000	7,500	38,189	(30,689)	(0.49)%
Depreciation-Other Than Buildings					
Depreciation and Amortization	223,800	130,550	131,462	(912)	41.25%
Total Expenditures	<u>2,432,329</u>	<u>1,437,806</u>	<u>1,465,295</u>	<u>(27,489)</u>	<u>39.76%</u>
Excess of Revenues Over (Under) Expenditures	<u>(172,873)</u>	<u>128,485</u>	<u>140,911</u>	<u>12,426</u>	<u>181.51%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(172,873)</u>	<u>128,485</u>	<u>140,911</u>	<u>12,426</u>	<u>181.51%</u>
Fund Balance, Beginning of Period	0	0	7,533,475	7,533,475	0.00%
Fund Balance, End of Period	<u>(172,873)</u>	<u>128,485</u>	<u>7,674,385</u>	<u>7,545,900</u>	<u>4,539.31%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	51,865	51,865	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>51,878</u></u>	<u><u>51,878</u></u>	<u><u>0.00%</u></u>

Waterlefe CDD
Investment Summary
April 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 261
The Bank of Tampa	Money Market	210,975
The Bank of Tampa ICS Program:		
Capital Bank	Money Market	29
First Tennessee Bank	Money Market	53
Oritani Bank	Money Market	167,009
Traditional Bank	Money Market	178,627
Western Alliance Bank	Money Market	2
	Total General Fund Investments	<u>\$ 556,956</u>
Regions Bank Capital Reserve Account	Money Market	\$ 83,006
The Bank of Tampa ICS Capital Reserve Program:		
Capital Bank	Money Market	37
First Tennessee Bank	Money Market	33
Flushing Bank	Money Market	245,161
Oritani Bank	Money Market	78,132
Pinnacle Bank	Money Market	243,281
The Park National Bank	Money Market	245,144
United Bank	Money Market	245,161
Western Alliance Bank	Money Market	245,020
	Total Reserve Fund Investments	<u>\$ 1,384,975</u>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 10
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	130,478
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	270,536
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	314
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	5,007
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	185,368
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	<u>\$ 638,561</u>
The Bank of Tampa ICS Capital Reserve Program:		
Western Alliance Bank	Money Market	\$ 1,878
	Total Enterprise Reserve Fund Investments	<u>\$ 1,878</u>

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,045.26
10/1/2017	Manatee County Tax Collector	FY17-18	18,610.02
2/1/2018	Waterlefe Master Property Owners Assoc	700-18-01	1,694.68
4/9/2018	Miller Seamless Gutter	OMR0418-1	<u>1,840.00</u>
		Total 001 - General Fund	91,546.75

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	420.08
10/1/2017	Manatee County Tax Collector	FY17-18	<u>3,989.93</u>
		Total 200 - Debt Service Fund S2012	4,410.01

Waterlefe Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	FY17-18	<u>2,822.55</u>
		Total 201 - Debt Service Fund Series 2016	<u>2,822.55</u>
Report Balance			<u><u>98,779.31</u></u>

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	1,995.00
Yellowstone Landscape	5/31/2017	INV-0000162835	Additional New Palm/Inject 15 Palms	355.00
Yellowstone Landscape	6/30/2017	INV-0000169571	Summer Annuals Installs	1,600.00
Yellowstone Landscape	8/1/2017	INV-0000174154	Landscape Maintenance 08/17	2,500.00
Artistree Landscape Maintenance & Design	2/15/2018	131709	Landscape Replacement	3,540.32
Rapid Security Solutions, LLC	3/27/2018	37455	Access CDD Control	0.01
Rapid Security Solutions, LLC	4/3/2018	37632	Service Labor	875.00
AAA Striping Plus Sod & Signs, Inc.	4/4/2018	1068	Thermoplasting Striping	1,097.97
Vertex Water Features, Inc.	4/18/2018	880027919	Fountain Repair - Replaced Defective Time Clock	71.98
Landshore Enterprises, LLC	4/20/2018	1214-DEP1	Lake Bank Restoration Project-Deposit	25,849.45
Artistree Landscape Maintenance & Design	4/20/2018	133181	Monthly Grounds Maintenance of Common Areas 04/18	11,056.67
Doug Belden, Hillsborough County Tax Collector	4/24/2018	082RGJ 06/18	Registration Renewal 0217752919	46.85
Manatee County Utilities Department	4/24/2018	MCUD Water Summary 04/18	MCUD Water Summary 04/18	1,336.29
Creative Mailbox and Sign Designs, LLC	4/25/2018	DP29265	Deposit Invoice quote #78344 #78344A	196.75
Waterlefe Master POA Inc	4/25/2018	042518	Back Gate Electrical & Landscape Lighting	142.88
Florida Power & Light Company	4/27/2018	Electric Summary 04/2018	FPL Electric Summary 04/18	1,533.87
Spectrum Business	4/30/2018	047506901043018	Guardhouse Cable 05/18	360.86
Persson & Cohen, P.A.	5/1/2018	Persson 04/18	Legal Services 04/18	3,983.59
			Total 001 - General Fund	56,542.49

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Nike USA Inc	4/11/2017	9902890949	Supplies	24.13
Nike USA Inc	6/14/2017	CM 53480387	Credit Memo	(732.27)
Winfield Solutions LLC	10/11/2017	000061966745	Chemicals	3,056.00
Winfield Solutions LLC	10/11/2017	000061966746	Chemicals	1,612.00
Winfield Solutions LLC	10/20/2017	000061978841	Chemicals	2,284.80
Winfield Solutions LLC	10/31/2017	000061994936	Fertilizer Maintenance	2,900.00
Winfield Solutions LLC	10/31/2017	000061994936-01	Fertilizer Maintenance	2,900.00
Winfield Solutions LLC	10/31/2017	000061994937	Chemicals	2,995.00
Winfield Solutions LLC	10/31/2017	000061994938	Chemicals	430.00
Winfield Solutions LLC	11/2/2017	000061998294	Chemicals	464.00
Winfield Solutions LLC	11/6/2017	000062002230	Fertilizer Maintenance	2,405.00
Winfield Solutions LLC	11/6/2017	000062002231	Chemicals	2,475.00
Winfield Solutions LLC	1/4/2018	000062075219	Chemicals	1,875.00
Wilson Sporting Goods Co.	1/15/2018	4524310914	Merchandise	80.59
Callaway Golf Company	1/31/2018	928644775	Merchandise	3,844.64
Callaway Golf Company	1/31/2018	928647571	Merchandise	1,175.46
Thrifty A/C & Refrigeration Inc	2/1/2018	56975	Ice Lease #120 Front Gate 5th Hole	170.00
Winfield Solutions LLC	2/1/2018	000061994939-2	Chemicals 02/18	4,500.00
Sun Mountain Sports	2/7/2018	839680 CM	Merchandise	(88.62)
Callaway Golf Company	2/7/2018	928669416	Merchandise	208.74
Callaway Golf Company	2/12/2018	928688697	Merchandise	424.98
Callaway Golf Company	2/12/2018	928690144	Merchandise	208.74
Callaway Golf Company	2/13/2018	928695191	Merchandise	499.60
Callaway Golf Company	2/15/2018	928711243	Merchandise	804.96
Wilson Sporting Goods Co.	2/16/2018	4524557122	Merchandise	241.76
Callaway Golf Company	2/22/2018	928741179 CM	Merchandise - Credit	(85.12)
Callaway Golf Company	2/23/2018	928751609	Merchandise	574.28
Wilson Sporting Goods Co.	2/25/2018	4524616187	Merchandise	0.75
Thrifty A/C & Refrigeration Inc	3/1/2018	56976	Ice Lease #120 Front Gate 5th Hole	170.00
Winfield Solutions LLC	3/1/2018	000061994939-3	Chemicals 03/18	4,500.00
Callaway Golf Company	3/2/2018	928784469	Merchandise	1,369.68
Callaway Golf Company	3/5/2018	928796197	Merchandise	414.48
Callaway Golf Company	3/7/2018	928811152	Merchandise	283.32
Wesco Turf, Inc.	3/7/2018	40825750 CM	Irrigation	(4.50)
The CIT/Commercial Services Inc	3/9/2018	B0035773	Merchandise	490.50
Winfield Solutions LLC	3/14/2018	000062167392	Chemicals	577.00

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	3/14/2018	905469017	Merchandise-Pro Shop Tournament	2,856.60
Acushnet Company	3/14/2018	905469018	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469019	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469020	Merchandise-Pro Shop Tournament	134.60
Acushnet Company	3/14/2018	905469021	Merchandise-Pro Shop Tournament	134.60
Acushnet Company	3/14/2018	905469022	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469023	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469024	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469025	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469026	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469027	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469028	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469029	Merchandise-Pro Shop Tournament	107.60
Acushnet Company	3/14/2018	905469030	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469031	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469032	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469033	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469034	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469035	Merchandise-Pro Shop Tournament	107.60
Acushnet Company	3/14/2018	905469036	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469037	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/16/2018	905486949	Merchandise-Pro Shop Tournament	156.00

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Callaway Golf Company	3/19/2018	928874844	Merchandise	364.65
Wilson Sporting Goods Co.	3/19/2018	4524797908	Merchandise	190.00
Acushnet Company	3/20/2018	905509943	Merchandise-Pro Shop Tournament	133.50
Acushnet Company	3/20/2018	905509944	Merchandise-Pro Shop Tournament	133.50
Acushnet Company	3/20/2018	905509951	Merchandise-Pro Shop Tournament	249.74
Acushnet Company	3/22/2018	905531116	Merchandise	684.31
LSQ Holdings, LLC	3/22/2018	INV713331996	Merchandise	57.88
Winfield Solutions LLC	3/23/2018	000062188192A	Chemicals	1,154.00
Winfield Solutions LLC	3/23/2018	000062188192B	Chemicals	1,154.00
Acushnet Company	3/23/2018	905541222	Merchandise-Pro Shop Tournament	95.57
Callaway Golf Company	3/24/2018	928903514	Merchandise	584.98
Acushnet Company	3/26/2018	905554428	Merchandise-Pro Shop Tournament	289.50
Acushnet Company	3/26/2018	905554858	Merchandise-Pro Shop Tournament	147.05
Callaway Golf Company	3/28/2018	928925044	Merchandise	621.72
Callaway Golf Company	3/29/2018	928929048	Merchandise	434.49
Callaway Golf Company	3/29/2018	928930494	Merchandise	164.94
Callaway Golf Company	3/30/2018	928933307	Merchandise	188.45
Gear for Sports, Inc.	3/31/2018	41469808	Merchandise	773.76
Winfield Solutions LLC	4/1/2018	000061994939-4	Chemicals 04/18	4,500.00
Thrifty A/C & Refrigeration Inc	4/1/2018	56977	Ice Lease #120 Front Gate 5th Hole	170.00
Acushnet Company	4/4/2018	905612162	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	4/5/2018	905620595	Merchandise-Pro Shop Tournament	319.50
Acushnet Company	4/5/2018	905621016	Merchandise-Pro Shop Tournament	73.22
Cintas Corporation 069	4/5/2018	069792754	Uniforms	107.39
Callaway Golf Company	4/7/2018	928976880	Merchandise	188.45
Callaway Golf Company	4/7/2018	928976885	Merchandise	224.07
Callaway Golf Company	4/7/2018	928976911	Merchandise	133.62
Callaway Golf Company	4/9/2018	928982137	Merchandise	207.24
Acushnet Company	4/9/2018	905643144	Merchandise-Pro Shop Tournament	1,133.37
EFE, Inc dba Everglades Equipment Group	4/10/2018	P13728	R&M Equipment	21.78

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Go For Supply Inc	4/11/2018	76006	Supplies	390.50
Monarch Deli Provisions LLC	4/11/2018	809315	Food	342.51
TECO Peoples Gas	4/11/2018	211012186048 04/18	1022 Fish Hook Cv	369.36
Acushnet Company	4/11/2018	905662863	Merchandise-Pro Shop Tournament	1,807.74
Acushnet Company	4/11/2018	9056633430	Merchandise-Pro Shop Tournament	971.11
Acushnet Company	4/12/2018	905671023	Merchandise-Pro Shop Tournament	1,270.00
Cintas Corporation 069	4/12/2018	069795679	Uniforms	107.39
Crowder Bros. Ace Hardware, Inc.	4/12/2018	835935	Pro Shop Supplies	105.28
Valpack Franchise Operations	4/12/2018	34685	Promotional Advertising 04/18	570.00
Winfield Solutions LLC	4/12/2018	000062236565	Chemicals	1,154.00
Global Golf Sales, Inc.	4/12/2018	254413	Pro Shop Supplies	26.15
Genuine Automotive Supply, Inc.	4/13/2018	797794	Repairs/Maintenance Equipment	100.58
Concepts West Direct Marketing	4/13/2018	10103	Promotional Advertising 04/18	195.00
Publix Super Markets Inc	4/13/2018	0008903624	Food	38.76
The Trophy Case	4/13/2018	43439	Brass Plate	30.00
ESD Waste2Water Inc	4/14/2018	88842	Service Pumps	270.00
Publix Super Markets Inc	4/15/2018	0008926698	Food	103.72
Publix Super Markets Inc	4/16/2018	0008940673	Food	47.59
Global Golf Sales, Inc.	4/16/2018	254679	Pro Shop Supplies	153.60
The Trophy Case	4/16/2018	43449	Plastic And Brass Plates	68.00
Crowder Bros. Ace Hardware, Inc.	4/17/2018	835967	Pro Shop Supplies	65.13
Crowder Bros. Ace Hardware, Inc.	4/17/2018	835968	Pro Shop Supplies	102.34
Acushnet Company	4/17/2018	905705226	Merchandise-Pro Shop Tournament	92.74
Parrish Civic Association, Inc.	4/18/2018	2017335	Monthly Ad 04/18	504.00
Monarch Deli Provisions LLC	4/18/2018	809347	Food	323.31
LifeAID Beverage Company, LLC	4/18/2018	INV46356	Merchandise	103.10

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ProPump and Controls, Inc.	4/18/2018	0028633-IN	R&M Pumps & Well Maintenance	1,465.16
Winston Collection, LLC	4/18/2018	25532	Merchandise	146.21
PFG Florida	4/19/2018	7401692	Food and Supplies	1,038.45
Jamie Sadock, LLC	4/19/2018	312949	Merchandise	70.92
Frontier Florida LLC dba Frontier Communications of Florida	4/19/2018	239-161-9227-020415... 05/18	Golf Course Internet 05/18	81.98
Crowder Bros. Ace Hardware, Inc.	4/19/2018	835997 CM	Credit Memo	(9.99)
Cintas Corporation 069	4/19/2018	069798643	Uniforms	107.39
Copy Concepts, Inc.	4/21/2018	58929047	Equipment Lease	126.74
Winfield Solutions LLC	4/21/2018	000062262188	Fertilizer Maintenance	750.98
Sheriff of Manatee County	4/23/2018	338911	False Alarm	25.00
EFE, Inc dba Everglades Equipment Group	4/23/2018	P42760	R&M Equipment	1,125.98
Lanning Tire Sales Inc.	4/23/2018	2167013	R&M Equipment	96.78
Crowder Bros. Ace Hardware, Inc.	4/23/2018	836034	Pro Shop Supplies	29.99
Callaway Golf Company	4/23/2018	929051620	Merchandise	314.00
West Coast Turf Inc	4/23/2018	202014	Semi-Annual Mole Cricket Control Problem	9,600.00
FedEx	4/24/2018	6-160-88855	Postage/Express Delivery	18.17
Lynch Oil Company, Inc.	4/24/2018	RO1180294	Fuel	841.83
Manatee County Utilities Department	4/24/2018	MCUD GC Water Summary 04/18	04/18 MCUD GC Water Summary	1,401.18
Waterlefe River Club	4/25/2018	3031	Promotional Advertising - 04/18	2,600.00
Kimball Midwest	4/25/2018	6306883	R&M Equipment	78.96
Monarch Deli Provisions LLC	4/25/2018	809383	Food	240.52
PFG Florida	4/25/2018	7403323	Food and Supplies	1,673.76
Publix Super Markets Inc	4/25/2018	0009039052	Food	52.91
Ahead, LLC	4/25/2018	INV0365487	Merchandise	451.23
Crowder Bros. Ace Hardware, Inc.	4/26/2018	836059	Grille Room Repairs	36.65
Crowder Bros. Ace Hardware, Inc.	4/26/2018	836060	Grille Room Repairs	31.99

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Monarch Deli Provisions LLC	4/26/2018	809397	Food	15.15
JJ Taylor Distributing Co of FL Inc	4/26/2018	13201339	Liquor	697.80
Florida Power & Light Company	4/26/2018	FPL GC Electric Summary 04/18	FPL GC Electric Summary 04/18	4,884.12
Gold Coast Eagle Distributing LLP	4/26/2018	611591	Liquor	567.70
PFG Florida	4/27/2018	7404443	Food and Supplies	537.04
Safehouse Security Solutions Inc	4/30/2018	63592	Monthly Alarm Monitoring Svcs	150.00
Janice Reed	4/30/2018	GC Marketing Expenses 04/18	Golf Course Marketing Expenses 04/18	500.59
Global HR Research, Inc.	4/30/2018	1677759	HR Employment 03/31/18-04/30/18	296.25
Steven D. Dietz II	4/30/2018	Petty Cash 04/30/18	Petty Cash Reimbursement 04/18	247.10
Safehouse Security Solutions Inc	5/11/2018	63673	Monthly Alarm Monitoring Svcs	105.00
			Total 400 - Enterprise Fund	102,365.37
Report Total				158,907.86

Waterlefe Community Development District
Notes to Unaudited Financial Statements
April 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.