



Rizzetta & Company

Waterlefe Community Development District

**Financial Statements
(Unaudited)**

March 31, 2018

Prepared by: Rizzetta & Company, Inc.

waterlefecdd.org
rizzetta.com

Waterlefe Community Development District

Balance Sheet
As of 3/31/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	243,268	0	0	243,268	391,662	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	556,692	0	627,338	1,184,031	0	0	0	0
Investments - Reserves	0	1,384,116	0	1,384,116	0	1,877	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	118,503	0	17,774	136,277	183,762	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	84,300	0	0	0
Inventory	0	0	0	0	179,234	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	134,891	0	0	134,891	469	50,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	643,287
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,531,713
Fixed Assets	0	0	0	0	7,333,494	0	13,980,384	0
Total Assets	996,928	1,384,116	645,112	3,026,156	8,184,768	51,877	13,980,384	5,175,000
Liabilities								
Accounts Payable	35,813	0	0	35,813	129,742	0	0	0
Accrued Expenses Payable	7,886	0	0	7,886	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	25,786	0	0	0
Deferred Revenue	0	0	0	0	193,340	0	0	0
Due To Other Funds	469	0	1,825	2,294	183,067	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,175,000
Total Liabilities	44,168	0	1,825	45,992	531,934	0	0	5,175,000
Fund Equity & Other Credits								
Beginning Fund Balance	218,154	1,233,940	309,590	1,761,684	7,533,475	51,865	13,980,384	0
Net Change in Fund Balance	734,606	150,176	333,697	1,218,480	119,359	12	0	0
Total Fund Equity & Other Credits	952,760	1,384,116	643,287	2,980,164	7,652,834	51,877	13,980,384	0
Total Liabilities & Fund Equity	996,928	1,384,116	645,112	3,026,156	8,184,768	51,877	13,980,384	5,175,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	778	778	0.00%
Special Assessments					
Tax Roll	1,083,885	1,083,885	1,091,616	7,731	(0.71)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	56,488	(6,966)	10.97%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	4,239	4,239	0.00%
Total Revenues	<u>1,147,339</u>	<u>1,147,339</u>	<u>1,153,121</u>	<u>5,782</u>	<u>(0.50)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	7,000	6,400	600	54.28%
Financial & Administrative					
Administrative Services	8,600	4,300	4,300	0	49.99%
District Management	26,822	13,411	13,411	0	49.99%
District Engineer	40,000	20,000	19,213	787	51.96%
Disclosure Report	2,000	2,000	1,100	900	45.00%
Trustees Fees	4,000	4,000	5,656	(1,656)	(41.41)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,500	2,500	0	49.99%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	4,800	4,800	3,250	1,550	32.29%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Property Management	50,000	25,000	25,000	0	49.99%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,500	690	810	76.99%
Dues, Licenses & Fees	362	260	291	(31)	19.65%
Website Hosting, Maintenance, Backup and Email	1,200	600	600	0	50.00%
Misc. Administrative Expenses/Supplies	3,000	1,500	3,366	(1,866)	(12.20)%
Legal Counsel					
District Counsel	65,000	32,500	21,020	11,480	67.66%
Law Enforcement					
Deputy	8,000	4,000	4,995	(995)	37.56%
Security Operations					
Security Services & Patrols	110,000	55,000	51,125	3,875	53.52%
Guard & Gate Facility Maintenance	21,000	10,500	18,626	(8,126)	11.30%
Guardhouse Maintenance	2,500	1,250	404	846	83.84%
Electric Utility Services					
Utility Services	19,000	9,500	9,429	71	50.37%
Water-Sewer Combination Services					
Utility Services	25,000	12,500	7,646	4,854	69.41%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	5,000	7,527	(2,527)	24.72%
Aquatic Maintenance	33,699	16,850	16,479	371	51.09%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	18,800	9,400	0	9,400	100.00%
Lake/Pond Bank Maintenance	185,000	92,500	0	92,500	100.00%
Aquatic Plant Replacement	4,000	2,000	0	2,000	100.00%
Stormwater System Maintenance	2,500	1,250	0	1,250	100.00%
Other Physical Environment					
Property Insurance	3,561	3,561	3,237	324	9.09%
General Liability Insurance	3,025	3,025	2,863	162	5.35%
Entry & Walls Maintenance	5,000	2,500	0	2,500	100.00%
Landscape Maintenance	164,700	82,350	78,365	3,985	52.41%
Irrigation Repairs	8,000	4,000	4,138	(138)	48.27%
Holiday Decorations	10,000	10,000	6,300	3,700	37.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,000	19,285	(14,285)	(92.85)%
Field Operations	6,000	3,000	5,100	(2,100)	15.00%
Landscape Design & Renovation	20,000	10,000	1,556	8,445	92.22%
Ornamental Lighting & Maintenance	2,000	1,000	495	505	75.24%
Landscape - Annual Flower Program	18,000	9,000	0	9,000	100.00%
Landscape - Mulch	15,000	7,500	17,000	(9,500)	(13.33)%
Landscape - Miscellaneous	10,000	5,000	4,235	765	57.65%
Road & Street Facilities					
Roadway Repair & Maintenance	50,000	25,000	0	25,000	100.00%
Sidewalk Repair & Maintenance	15,000	7,500	2,695	4,805	82.03%
Street Sign Repair & Replacement	1,000	500	0	500	100.00%
Parking Lot Repair & Maintenance	1,500	750	3,307	(2,557)	(120.44)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	6,000	3,000	0	3,000	100.00%
Contingency					
Miscellaneous Contingency	14,482	7,241	12,076	(4,835)	16.61%
Contingency - Golf Course Committee	5,000	2,500	0	2,500	100.00%
Capital Projects - Golf Course	81,000	40,500	14,210	26,290	82.45%
Total Expenditures	<u>1,147,339</u>	<u>593,836</u>	<u>418,514</u>	<u>175,321</u>	<u>63.52%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>553,503</u>	<u>734,606</u>	<u>181,103</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>553,503</u>	<u>734,606</u>	<u>181,103</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	218,154	218,154	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>553,503</u></u>	<u><u>952,760</u></u>	<u><u>399,257</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	4,831	4,831	0.00%
Special Assessments				
Tax Roll	<u>145,345</u>	<u>145,345</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>145,345</u>	<u>150,176</u>	<u>4,831</u>	<u>3.32%</u>
Expenditures				
Contingency				
Capital Reserves	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Total Expenditures	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>150,176</u>	<u>150,176</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>150,176</u>	<u>150,176</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,233,940	1,233,940	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,384,116</u></u>	<u><u>1,384,116</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,274	1,274	0.00%
Special Assessments				
Tax Roll	<u>263,990</u>	<u>265,199</u>	<u>1,209</u>	<u>0.45%</u>
Total Revenues	<u>263,990</u>	<u>266,473</u>	<u>2,483</u>	<u>0.94%</u>
Expenditures				
Debt Service				
Interest	128,990	60,259	68,731	53.28%
Principal	<u>135,000</u>	<u>10,000</u>	<u>125,000</u>	<u>92.59%</u>
Total Expenditures	<u>263,990</u>	<u>70,259</u>	<u>193,731</u>	<u>73.39%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>196,213</u>	<u>196,213</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>196,213</u>	<u>196,213</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,930	206,930	0.00%
Fund Balance, End of Period	<u>0</u>	<u>403,144</u>	<u>403,144</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	494	494	0.00%
Special Assessments				
Tax Roll	<u>186,751</u>	<u>187,606</u>	<u>855</u>	<u>0.45%</u>
Total Revenues	<u>186,751</u>	<u>188,100</u>	<u>1,349</u>	<u>0.72%</u>
Expenditures				
Debt Service				
Interest	91,751	45,617	46,134	50.28%
Principal	<u>95,000</u>	<u>5,000</u>	<u>90,000</u>	<u>94.73%</u>
Total Expenditures	<u>186,751</u>	<u>50,617</u>	<u>136,134</u>	<u>72.90%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>137,484</u>	<u>137,484</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>137,484</u>	<u>137,484</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,660	102,660	0.00%
Fund Balance, End of Period	<u>0</u>	<u>240,144</u>	<u>240,144</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	625,623	309,843	358,617	48,774	42.67%
Deferred Revenue Adjustment	0	0	(59,663)	(59,663)	0.00%
Green Fees	415,920	319,200	350,293	31,093	15.77%
Capital Assessment	0	0	14,000	14,000	0.00%
Cart Rental Sales Public	505,680	298,351	286,175	(12,176)	43.40%
Cart Rental Sales Member	55,076	33,934	32,416	(1,518)	41.14%
Driving Range	21,600	12,744	13,364	620	38.12%
Merchandise	190,900	115,322	125,667	10,345	34.17%
Rental Clubs	10,800	6,372	5,310	(1,062)	50.83%
Trail Fees	154,398	77,748	91,637	13,889	40.64%
Rental Memberships	3,000	3,000	(37)	(3,037)	101.23%
Food	128,650	77,717	69,360	(8,357)	46.08%
Liquor	70,550	42,619	47,454	4,835	32.73%
Outings & Events Patio	16,000	8,000	2,360	(5,640)	85.25%
Trial Program Fees	1,750	1,750	4,000	2,250	(128.57)%
Golf Course Beverage Machines	2,490	1,504	979	(525)	60.66%
Beverage Cart Liquor	29,050	17,549	12,777	(4,772)	56.01%
Beverage Cart Sales	7,469	4,512	4,053	(459)	45.73%
Catering Patio/Lefe Room	10,500	5,300	12,770	7,470	(21.62)%
Summer Play Program	10,000	0	0	0	100.00%
Vendor Rebates	0	0	150	150	0.00%
Total Revenues	<u>2,259,456</u>	<u>1,335,465</u>	<u>1,371,684</u>	<u>36,219</u>	<u>39.29%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	13,500	13,500	0	50.00%
Promotional Advertising	60,072	41,279	34,481	6,798	42.60%
Bad Debt Expense	0	0	533	(533)	0.00%
Classified Ads/Employment	2,400	1,200	959	242	60.06%
Auditing Services	5,250	2,000	3,250	(1,250)	38.09%
Supplies	3,600	1,800	607	1,193	83.14%
Telephone	2,730	1,260	1,260	0	53.84%
Cleaning Supplies	1,200	600	0	600	100.00%
Postage & Delivery	1,200	600	249	351	79.22%
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	460	(460)	0.00%
Salaries - Staff	178,982	83,376	76,593	6,783	57.20%
Payroll Tax Expense	11,094	5,168	5,732	(564)	48.32%
Insurance Benefits	7,696	3,552	3,386	166	55.99%
Payroll Processing	79,682	37,734	36,137	1,597	54.64%
Incentives and Bonuses	0	0	1,125	(1,125)	0.00%
Personal Property Taxes	0	0	5,068	(5,068)	0.00%
Property Insurance	53,600	26,350	23,981	2,369	55.26%
Bank & Credit Card Fees	39,540	23,371	24,024	(653)	39.24%
Dues, Licenses & Fees	925	925	100	825	89.18%
Cable & Internet	1,500	750	746	4	50.28%
Training & Education	1,050	750	0	750	100.00%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
R&M - IT/Data/Phone	3,600	1,800	666	1,134	81.49%
Food & Beverage					
COGS - Food	74,558	44,518	46,610	(2,092)	37.48%
COGS - Liquor	29,881	18,051	19,730	(1,679)	33.97%
Supplies	12,250	6,250	7,652	(1,402)	37.53%
Permits & Licensing	900	900	823	77	8.55%
Salaries - Staff	113,947	55,423	53,523	1,900	53.02%
Payroll Tax Expense	7,066	3,437	5,516	(2,079)	21.93%
Insurance Benefits	7,696	3,552	3,446	106	55.22%
Equipment Lease	6,000	3,000	1,502	1,499	74.97%
Utility Services	3,600	1,800	2,055	(255)	42.91%
Cable & Internet	2,300	2,300	3,018	(718)	(31.21)%
Uniforms & Laundry	450	450	419	31	6.82%
Training & Education	600	300	0	300	100.00%
R&M - Equipment	6,800	3,400	3,237	163	52.40%
R&M - Building & Land	2,400	1,200	210	990	91.25%
R&M - IT/Data/Phone	600	300	86	214	85.62%
Pro Shop					
COGS - Merchandise	124,088	74,960	81,630	(6,670)	34.21%
COGS - Freight	4,963	2,998	3,463	(465)	30.21%
Supplies	23,800	15,100	25,012	(9,912)	(5.09)%
Telephone	1,300	600	300	300	76.92%
Salaries - Staff	204,508	101,264	102,857	(1,593)	49.70%
Payroll Tax Expense	12,679	6,279	7,678	(1,399)	39.44%
Insurance Benefits	15,392	7,104	6,860	244	55.43%
Incentives and Bonuses	1,000	500	0	500	100.00%
Water & Sewer	6,000	3,000	2,429	571	59.51%
Trash Removal	3,360	1,680	1,658	22	50.65%
Equipment Lease	0	0	46,256	(46,256)	0.00%
Cart/GPS/Ice Machines Lease	89,460	44,730	0	44,730	100.00%
Utility Services	28,800	14,400	12,358	2,042	57.09%
Dues, Licenses & Fees	6,430	3,750	4,400	(650)	31.57%
Security System	1,260	630	900	(270)	28.59%
Uniforms & Laundry	2,050	1,825	915	910	55.36%
Training & Education	4,000	2,000	2,350	(350)	41.25%
R&M - Equipment	3,000	1,500	820	680	72.65%
R&M - Building & Land	8,400	4,200	5,853	(1,653)	30.32%
R&M - IT/Data/Phone	1,200	600	1,680	(1,080)	(40.00)%
R&M - Carts Pro Shop	3,600	1,800	61	1,739	98.31%
Golf Course Maintenance					
Supplies	5,400	2,700	3,231	(531)	40.17%
Telephone	1,820	840	840	0	53.84%
Salaries - Staff	358,860	165,929	156,424	9,505	56.41%
Payroll Tax Expense	22,248	10,287	9,358	929	57.93%
Insurance Benefits	15,392	7,104	2,059	5,045	86.62%
Water & Sewer	4,800	2,400	2,516	(116)	47.59%
Trash Removal	4,500	2,250	2,159	91	52.02%
Equipment Lease	156,275	73,950	74,012	(62)	52.63%
Chemicals	81,500	37,000	39,617	(2,617)	51.38%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fuel and Oil	26,400	13,200	8,210	4,990	68.90%
Course Accessories	6,000	4,500	10,957	(6,457)	(82.62)%
Fertilizer Maintenance	57,500	29,500	28,348	1,152	50.69%
Sand, Gravel, Drain Tile Maint	12,600	5,400	6,652	(1,252)	47.20%
Landscape Maintenance	17,000	16,400	15,778	622	7.18%
Utility Services	36,000	18,000	14,667	3,333	59.25%
Dues, Licenses & Fees	910	110	805	(695)	11.53%
Security System	500	250	0	250	100.00%
Cable & Internet	780	390	0	390	100.00%
Uniforms & Laundry	4,800	2,400	2,575	(175)	46.36%
Training & Education	600	300	0	300	100.00%
R&M - Equipment	27,000	13,500	11,704	1,796	56.65%
Road/Bridge Capital Reserves	0	0	270	(270)	0.00%
R&M - Building & Land	3,600	1,800	3,644	(1,844)	(1.21)%
R&M - IT/Data/Phone	0	0	157	(157)	0.00%
R&M - Pumps & Wells Maintenance	3,960	1,980	10,688	(8,708)	(169.90)%
R&M - Irrigation Maintenance	18,000	9,000	7,103	1,897	60.53%
R&M - Grounds Maintenance	8,500	5,000	0	5,000	100.00%
R&M - Course Projects	38,000	7,500	39,733	(32,233)	(4.56)%
Depreciation-Other Than Buildings					
Depreciation and Amortization	<u>223,800</u>	<u>111,900</u>	<u>112,654</u>	<u>(754)</u>	<u>49.66%</u>
Total Expenditures	<u>2,432,329</u>	<u>1,223,531</u>	<u>1,252,325</u>	<u>(28,794)</u>	<u>48.51%</u>
Excess of Revenues Over (Under) Expenditures	<u>(172,873)</u>	<u>111,934</u>	<u>119,359</u>	<u>7,425</u>	<u>169.04%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(172,873)</u>	<u>111,934</u>	<u>119,359</u>	<u>7,425</u>	<u>169.04%</u>
Fund Balance, Beginning of Period	0	0	7,533,475	7,533,475	0.00%
Fund Balance, End of Period	<u><u>(172,873)</u></u>	<u><u>111,934</u></u>	<u><u>7,652,834</u></u>	<u><u>7,540,900</u></u>	<u><u>4,526.85%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	51,865	51,865	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>51,877</u></u>	<u><u>51,877</u></u>	<u><u>0.00%</u></u>

**Waterlefe CDD
Investment Summary
March 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 261
The Bank of Tampa	Money Market	210,939
The Bank of Tampa ICS Program:		
Capital Bank a div of First TN	Money Market	127
First Tennessee Bank of National Association	Money Market	245,037
Western Alliance Bank	Money Market	100,328
	Total General Fund Investments	\$ 556,692
Regions Bank Capital Reserve Account	Money Market	\$ 83,003
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,166
Flushing Bank	Money Market	245,166
Pinnacle Bank	Money Market	177,486
The Park National Bank	Money Market	245,166
United Bank	Money Market	245,167
Western Alliance Bank	Money Market	142,962
	Total Reserve Fund Investments	\$ 1,384,116
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 10
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	130,478
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	263,896
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	313
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	5,003
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	180,790
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 627,338
The Bank of Tampa ICS Capital Reserve Program:		
Western Alliance Bank	Money Market	\$ 1,877
	Total Enterprise Reserve Fund Investments	\$ 1,877

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,045.26
10/1/2017	Manatee County Tax Collector	FY17-18	47,406.42
2/1/2018	Waterlefe Master Property Owners Assoc	700-18-01	1,694.68
			<hr/>
		Total 001 - General Fund	118,503.15

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	420.08
10/1/2017	Manatee County Tax Collector	FY17-18	<u>10,163.75</u>
		Total 200 - Debt Service Fund S2012	10,583.83

Waterlefe Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	FY17-18	<u>7,190.02</u>
		Total 201 - Debt Service Fund Series 2016	<u>7,190.02</u>
Report Balance			<u><u>136,277.00</u></u>

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

001 - General Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	1,995.00
Yellowstone Landscape	5/31/2017	INV-0000162835	Additional New Palm/Inject 15 Palms	355.00
Yellowstone Landscape	6/30/2017	INV-0000169571	Summer Annuals Installs	1,600.00
Yellowstone Landscape	8/1/2017	INV-0000174154	Landscape Maintenance 08/17	2,500.00
Bradenton Herald	3/11/2018	002044400 - 03/18	Legal Advertising 03/18	91.26
Phil Lentsch	3/14/2018	00023944	4 Books Copied 03/18	244.80
Artistree Landscape Maintenance & Design	3/20/2018	132441	Monthly Grounds Maintenance of Common Areas 03/18	11,056.67
Manatee County Utilities Department	3/26/2018	MCUD Water Summary 03/18	MCUD Water Summary 03/18	2,054.21
Florida Power & Light Company	3/27/2018	Electric Summary 03/18	FPL Electric Summary 03/18	1,589.94
Gorilla Kleen LLC	3/27/2018	14506	Curb Cleaned Along Waterlefe Blvd	2,695.00
Batts Morrison Wales & Lee, P.A.	3/30/2018	033018 Batts	Legal Services - Retainer	1,500.00
Carr, Riggs & Ingram, LLC	3/30/2018	16435119	2nd Progress Billing - Audit Financial Statement 09/30/17	2,500.00
Spectrum Business	3/31/2018	047506901033118	Guardhouse Cable 04/18	543.12
Waterlefe Master POA Inc	3/31/2018	033118 MPOA	Reimburse - 1st Qtr Supplement 20 Expenses	6,808.50
SEL Security, Inc.	4/2/2018	8013	Service Call - Back Gate Offline 03/12/18	125.00
Manatee County Utilities Department	4/3/2018	228361-141549 03/18	Construction Meter 03/18	154.10
			Total 001 - General Fund	35,812.60

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Nike USA Inc	4/11/2017	9902890949	Supplies	24.13
Nike USA Inc	6/14/2017	CM 53480387	Credit Memo	(732.27)
Winfield Solutions LLC	9/1/2017	000061908680	Chemicals	5,300.00
Winfield Solutions LLC	10/11/2017	000061966745	Chemicals	3,056.00
Winfield Solutions LLC	10/11/2017	000061966746	Chemicals	1,612.00
Winfield Solutions LLC	10/20/2017	000061978841	Chemicals	2,284.80
Winfield Solutions LLC	10/31/2017	000061994936	Fertilizer Maintenance	2,900.00
Winfield Solutions LLC	10/31/2017	000061994937	Chemicals	2,995.00
Winfield Solutions LLC	10/31/2017	000061994938	Chemicals	430.00
Winfield Solutions LLC	11/2/2017	000061998294	Chemicals	464.00
Winfield Solutions LLC	11/6/2017	000062002230	Fertilizer Maintenance	2,405.00
Winfield Solutions LLC	11/6/2017	000062002231	Chemicals	2,475.00
Callaway Golf Company	1/2/2018	928531128	Merchandise	1,175.46
Winfield Solutions LLC	1/4/2018	000062075219	Chemicals	1,875.00
Wilson Sporting Goods Co.	1/15/2018	4524310914	Merchandise	80.59
The CIT/Commercial Services Inc	1/24/2018	B0034834	Merchandise	395.00
Callaway Golf Company	1/31/2018	928644775	Merchandise	3,844.64
Callaway Golf Company	1/31/2018	928647571	Merchandise	1,175.46
Winfield Solutions LLC	2/1/2018	000061994939-2	Chemicals 02/18	4,500.00
The CIT/Commercial Services Inc	2/5/2018	B0035033	Merchandise	151.50
Sun Mountain Sports	2/7/2018	839680 CM	Merchandise	(88.62)
Oakley Sales Corp.	2/7/2018	9000562442	Merchandise - Pro Shop	89.72
Callaway Golf Company	2/7/2018	928669416	Merchandise	208.74
Callaway Golf Company	2/12/2018	928688697	Merchandise	424.98
Callaway Golf Company	2/12/2018	928690144	Merchandise	208.74
Acushnet Company	2/12/2018	905328598	Merchandise	1,269.76
Acushnet Company	2/13/2018	905333054	Merchandise	796.97
Callaway Golf Company	2/13/2018	928695190	Merchandise	184.49
Callaway Golf Company	2/13/2018	928695191	Merchandise	499.60
Callaway Golf Company	2/15/2018	928711243	Merchandise	804.96
Wilson Sporting Goods Co.	2/16/2018	4524557122	Merchandise	241.76
Acushnet Company	2/20/2018	905354372	Merchandise-Pro Shop Tournament	259.50
Acushnet Company	2/20/2018	905354396	Merchandise-Pro Shop Tournament	289.50
Callaway Golf Company	2/22/2018	928741179 CM	Merchandise - Credit	(85.12)
Wedgworth's Inc.	2/22/2018	4002350	Fertilizer Maintenance	1,000.60
Callaway Golf Company	2/23/2018	928751609	Merchandise	574.28
Callaway Golf Company	2/23/2018	928752980	Merchandise	434.51

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Callaway Golf Company	2/23/2018	928752982	Merchandise	434.51
Callaway Golf Company	2/23/2018	928752984	Merchandise	221.79
Callaway Golf Company	2/23/2018	928752985	Merchandise	221.79
Wilson Sporting Goods Co.	2/25/2018	4524616187	Merchandise	0.75
Callaway Golf Company	2/28/2018	928777887	Merchandise	574.28
Winfield Solutions LLC	3/1/2018	000061994939-3	Chemicals 03/18	4,500.00
Callaway Golf Company	3/2/2018	928784398	Merchandise	817.78
Callaway Golf Company	3/2/2018	928784469	Merchandise	1,369.68
Callaway Golf Company	3/5/2018	928796197	Merchandise	414.48
Acushnet Company	3/5/2018	905416364	Merchandise-Pro Shop Tournament	116.57
Acushnet Company	3/5/2018	905416404	Merchandise-Pro Shop Tournament	378.00
Crowder Bros. Ace Hardware, Inc.	3/6/2018	835541	Pro Shop Supplies	0.28
Callaway Golf Company	3/7/2018	928811152	Merchandise	283.32
Callaway Golf Company	3/7/2018	928811189	Merchandise	1,610.05
Callaway Golf Company	3/7/2018	928811191	Pro Shop Supplies	743.46
Wesco Turf, Inc.	3/7/2018	40825750 CM	Irrigation	(4.50)
Taylor Made Golf Company, Inc.	3/7/2018	33051371	Merchandise	228.01
The CIT/Commercial Services Inc	3/9/2018	B0035773	Merchandise	490.50
Custom Dock & Davit Inc	3/14/2018	18-109/M	R&M Course Project - Final Payment	14,880.00
Winfield Solutions LLC	3/14/2018	000062167391	Chemicals	474.84
Acushnet Company	3/14/2018	905469017	Merchandise-Pro Shop Tournament	2,856.60
Acushnet Company	3/14/2018	905469018	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469019	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469020	Merchandise-Pro Shop Tournament	134.60
Acushnet Company	3/14/2018	905469021	Merchandise-Pro Shop Tournament	134.60
Acushnet Company	3/14/2018	905469022	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469023	Merchandise-Pro Shop Tournament	118.40
Acushnet Company	3/14/2018	905469024	Merchandise-Pro Shop Tournament	118.40

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	3/14/2018	905469025	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469026	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469027	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469028	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469029	Merchandise-Pro Shop Tournament	107.60
Acushnet Company	3/14/2018	905469030	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469031	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469032	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469033	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469034	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469035	Merchandise-Pro Shop Tournament	107.60
Acushnet Company	3/14/2018	905469036	Merchandise-Pro Shop Tournament	91.40
Acushnet Company	3/14/2018	905469037	Merchandise-Pro Shop Tournament	91.40
Kimball Midwest	3/15/2018	6215382	R&M Equipment	76.68
Parrish Civic Association, Inc.	3/15/2018	2017266	Monthly Ad 03/18	504.00
Monarch Deli Provisions LLC	3/16/2018	213558	Food	271.73
Acushnet Company	3/16/2018	905486949	Merchandise-Pro Shop Tournament	156.00
Acushnet Company	3/16/2018	905487225	Pro Shop Supplies	98.27
Frontier Florida LLC dba Frontier Communications of Florida	3/19/2018	239-161-9227-020415... 04/18	Golf Course Internet 04/18	81.98
Concepts West Direct Marketing	3/20/2018	10102	Promotional Advertising 03/18	195.00
PFG Florida	3/20/2018	7391459	Equipment Lease	84.50
Acushnet Company	3/20/2018	905509943	Merchandise-Pro Shop Tournament	133.50

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	3/20/2018	905509944	Merchandise-Pro Shop Tournament	133.50
Acushnet Company	3/20/2018	905509951	Merchandise-Pro Shop Tournament	249.74
Crowder Bros. Ace Hardware, Inc.	3/20/2018	835679	Supplies	37.72
Crowder Bros. Ace Hardware, Inc.	3/21/2018	835695	R&M Equipment	386.83
SiteOne Landscape Supply, LLC	3/21/2018	84778809	Chemicals	713.40
SiteOne Landscape Supply, LLC	3/21/2018	84778905	Supplies	18.85
Cintas Corporation 069	3/22/2018	069786889	Uniforms	107.39
Acushnet Company	3/22/2018	905531116	Merchandise	684.31
Global Golf Sales, Inc.	3/23/2018	252175	Merchandise	275.79
Winfield Solutions LLC	3/23/2018	000062188192B	Chemicals	1,154.00
Maxx HD Sunglasses	3/23/2018	180838	Merchandise	251.57
Crowder Bros. Ace Hardware, Inc.	3/24/2018	835735	Supplies	56.57
Callaway Golf Company	3/24/2018	928903514	Merchandise	584.98
Affordable First Aid & Safety	3/26/2018	64408	First Aid Supplies	82.75
Affordable First Aid & Safety	3/26/2018	64411	First Aid Supplies	50.80
PFG Florida	3/26/2018	7393428	Food and Supplies	1,451.66
Manatee County Utilities Department	3/26/2018	MCUD GC Water Summary 03/18	03/18 MCUD GC Water Summary	1,491.67
Publix Super Markets Inc	3/27/2018	0877348446	Food	28.72
FedEx	3/27/2018	6-131-54919	Postage/Express Delivery	17.01
Florida Power & Light Company	3/28/2018	FPL GC Electric Summary 03/18	FPL GC Electric Summary 03/18	4,244.36
PFG Florida	3/28/2018	7394345	Food and Supplies	927.02
ProPump and Controls, Inc.	3/28/2018	0028278-IN	R&M Pumps & Well Maintenance	750.00
Monarch Deli Provisions LLC	3/28/2018	809245	Food	268.55
JJ Taylor Distributing Co of FL Inc	3/29/2018	13152370	Liquor	791.80
True Tree Inc	3/29/2018	1451	Debris Removal	350.00
Gold Coast Eagle Distributing LLP	3/29/2018	592922	Liquor	435.45
Janice Reed	3/30/2018	GC Marketing Expenses 03/18	Golf Course Marketing Expenses 03/18	163.72

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 3/1/2018 Through 3/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Steven D. Dietz II	3/30/2018	Petty Cash 03/30/18	Petty Cash Reimbursement 03/18	860.27
Publix Super Markets Inc	3/30/2018	0873828882	Food	57.49
Carr, Riggs & Ingram, LLC	3/30/2018	16435119	2nd Progress Billing - Audit Financial Statement 09/30/17	2,500.00
ProPump and Controls, Inc.	3/31/2018	0028411-IN	R&M Pumps & Well Maintenance	787.19
			Total 400 - Enterprise Fund	97,653.98
Report Total				133,466.58

Waterlefe Community Development District
Notes to Unaudited Financial Statements
March 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 03/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Payment Terms

5. General Fund – Payment for Invoice FY17-18 in the amount of \$28,796.40 was received in April 2018.
6. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$6,173.82 was received in April 2018.
7. Debit Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$4,367.47 was received in April 2018.