



Rizzetta & Company

# **Waterlefe Community Development District**

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**Financial Statements  
(Unaudited)**

**February 28, 2018**

**Prepared by: Rizzetta & Company, Inc.**

[waterlefecdd.org](http://waterlefecdd.org)  
[rizzetta.com](http://rizzetta.com)

**Waterlefe Community Development District**

Balance Sheet

As of 2/28/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	266,285	0	0	266,285	347,651	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	556,422	0	620,385	1,176,807	0	0	0	0
Investments - Reserves	0	1,383,228	0	1,383,228	0	1,876	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	136,063	0	24,202	160,265	141,937	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	89,907	0	0	0
Inventory	0	0	0	0	179,798	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	147,840	0	0	147,840	331	50,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	642,762
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,532,238
Fixed Assets	0	0	0	0	7,352,302	0	13,980,384	0
<b>Total Assets</b>	<b>1,050,183</b>	<b>1,383,228</b>	<b>644,587</b>	<b>3,077,998</b>	<b>8,123,775</b>	<b>51,876</b>	<b>13,980,384</b>	<b>5,175,000</b>
<b>Liabilities</b>								
Accounts Payable	26,471	0	0	26,471	125,085	0	0	0
Accrued Expenses Payable	3,000	0	0	3,000	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	98	0	0	98	26,608	0	0	0
Deferred Revenue	0	0	0	0	200,711	0	0	0
Due To Other Funds	331	0	1,825	2,156	196,015	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,175,000
<b>Total Liabilities</b>	<b>29,901</b>	<b>0</b>	<b>1,825</b>	<b>31,725</b>	<b>548,419</b>	<b>0</b>	<b>0</b>	<b>5,175,000</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	218,154	1,233,940	309,590	1,761,684	7,533,475	51,865	13,980,384	0
Net Change in Fund Balance	802,128	149,289	333,172	1,284,589	41,882	11	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,020,282</b>	<b>1,383,228</b>	<b>642,762</b>	<b>3,046,273</b>	<b>7,575,356</b>	<b>51,876</b>	<b>13,980,384</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,050,183</b>	<b>1,383,228</b>	<b>644,587</b>	<b>3,077,998</b>	<b>8,123,775</b>	<b>51,876</b>	<b>13,980,384</b>	<b>5,175,000</b>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	507	507	0.00%
Special Assessments					
Tax Roll	1,083,885	1,083,885	1,091,616	7,731	(0.71)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	56,488	(6,966)	10.97%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	3,678	3,678	0.00%
<b>Total Revenues</b>	<u>1,147,339</u>	<u>1,147,339</u>	<u>1,152,290</u>	<u>4,951</u>	<u>(0.43)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	5,833	5,400	433	61.42%
Financial & Administrative					
Administrative Services	8,600	3,583	3,583	0	58.33%
District Management	26,822	11,176	11,176	0	58.33%
District Engineer	40,000	16,667	16,288	379	59.28%
Disclosure Report	2,000	2,000	1,000	1,000	50.00%
Trustees Fees	4,000	4,000	5,656	(1,656)	(41.41)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,083	2,083	0	58.33%
Accounting Services	18,000	7,500	7,500	0	58.33%
Auditing Services	4,800	0	750	(750)	84.37%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Property Management	50,000	20,833	20,833	0	58.33%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,250	505	745	83.15%
Dues, Licenses & Fees	362	243	291	(48)	19.65%
Website Hosting, Maintenance, Backup and Email	1,200	500	500	0	58.33%
Misc. Administrative Expenses/Supplies	3,000	1,250	1,621	(371)	45.95%
Legal Counsel					
District Counsel	65,000	27,083	16,134	10,949	75.17%
Law Enforcement					
Deputy	8,000	3,333	3,645	(312)	54.43%
Security Operations					
Security Services & Patrols	110,000	45,833	42,251	3,582	61.58%
Guard & Gate Facility Maintenance	21,000	8,750	15,885	(7,135)	24.35%
Guardhouse Maintenance	2,500	1,042	349	693	86.03%
Electric Utility Services					
Utility Services	19,000	7,917	7,839	78	58.74%
Water-Sewer Combination Services					
Utility Services	25,000	10,417	5,438	4,979	78.24%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	4,167	7,527	(3,361)	24.72%
Aquatic Maintenance	33,699	14,041	13,609	432	59.61%

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	18,800	7,833	0	7,833	100.00%
Lake/Pond Bank Maintenance	185,000	77,083	0	77,083	100.00%
Aquatic Plant Replacement	4,000	1,667	0	1,667	100.00%
Stormwater System Maintenance	2,500	1,042	0	1,042	100.00%
Other Physical Environment					
Property Insurance	3,561	3,561	3,237	324	9.09%
General Liability Insurance	3,025	3,025	2,863	162	5.35%
Entry & Walls Maintenance	5,000	2,083	0	2,083	100.00%
Landscape Maintenance	164,700	68,625	67,308	1,317	59.13%
Irrigation Repairs	8,000	3,333	4,138	(805)	48.27%
Holiday Decorations	10,000	10,000	6,300	3,700	37.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	4,167	16,140	(11,974)	(61.40)%
Field Operations	6,000	2,500	4,250	(1,750)	29.16%
Landscape Design & Renovation	20,000	8,333	1,556	6,778	92.22%
Ornamental Lighting & Maintenance	2,000	833	147	687	92.66%
Landscape - Annual Flower Program	18,000	7,500	0	7,500	100.00%
Landscape - Mulch	15,000	6,250	17,000	(10,750)	(13.33)%
Landscape - Miscellaneous	10,000	4,167	4,235	(68)	57.65%
Road & Street Facilities					
Roadway Repair & Maintenance	50,000	20,833	0	20,833	100.00%
Sidewalk Repair & Maintenance	15,000	6,250	0	6,250	100.00%
Street Sign Repair & Replacement	1,000	417	0	417	100.00%
Parking Lot Repair & Maintenance	1,500	625	2,077	(1,452)	(38.44)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	6,000	2,500	0	2,500	100.00%
Contingency					
Miscellaneous Contingency	14,482	6,034	5,211	823	64.01%
Contingency - Golf Course Committee	5,000	2,083	0	2,083	100.00%
Capital Projects - Golf Course	81,000	33,750	14,210	19,540	82.45%
Total Expenditures	<u>1,147,339</u>	<u>496,285</u>	<u>350,161</u>	<u>146,124</u>	<u>69.48%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>651,054</u>	<u>802,128</u>	<u>151,074</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>651,054</u>	<u>802,128</u>	<u>151,074</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	218,154	218,154	0.00%
Fund Balance, End of Period	<u>0</u>	<u>651,054</u>	<u>1,020,282</u>	<u>369,228</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3,944	3,944	0.00%
Special Assessments				
Tax Roll	<u>145,345</u>	<u>145,345</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>145,345</u>	<u>149,289</u>	<u>3,944</u>	<u>2.71%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Total Expenditures	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>149,289</u>	<u>149,289</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>149,289</u>	<u>149,289</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,233,940	1,233,940	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,383,228</u></u>	<u><u>1,383,228</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	912	912	0.00%
Special Assessments				
Tax Roll	<u>263,990</u>	<u>265,199</u>	<u>1,209</u>	<u>0.45%</u>
Total Revenues	<u>263,990</u>	<u>266,111</u>	<u>2,121</u>	<u>0.80%</u>
<b>Expenditures</b>				
Debt Service				
Interest	128,990	60,259	68,731	53.28%
Principal	<u>135,000</u>	<u>10,000</u>	<u>125,000</u>	<u>92.59%</u>
Total Expenditures	<u>263,990</u>	<u>70,259</u>	<u>193,731</u>	<u>73.39%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>195,852</u>	<u>195,852</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>195,852</u>	<u>195,852</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,930	206,930	0.00%
Fund Balance, End of Period	<u>0</u>	<u>402,782</u>	<u>402,782</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	330	330	0.00%
Special Assessments				
Tax Roll	<u>186,751</u>	<u>187,606</u>	<u>855</u>	<u>0.45%</u>
Total Revenues	<u>186,751</u>	<u>187,936</u>	<u>1,186</u>	<u>0.63%</u>
<b>Expenditures</b>				
Debt Service				
Interest	91,751	45,617	46,134	50.28%
Principal	<u>95,000</u>	<u>5,000</u>	<u>90,000</u>	<u>94.73%</u>
Total Expenditures	<u>186,751</u>	<u>50,617</u>	<u>136,134</u>	<u>72.90%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>137,320</u>	<u>137,320</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>137,320</u>	<u>137,320</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,660	102,660	0.00%
Fund Balance, End of Period	<u>0</u>	<u>239,980</u>	<u>239,980</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
<b>Golf Course Revenues</b>					
Passport Dues	625,623	257,213	311,428	54,215	50.22%
Deferred Revenue Adjustment	0	0	(67,035)	(67,035)	0.00%
Green Fees	415,920	242,640	258,012	15,372	37.96%
Cart Rental Sales Public	505,680	242,726	224,212	(18,514)	55.66%
Cart Rental Sales Member	55,076	27,077	26,566	(511)	51.76%
Driving Range	21,600	10,368	10,438	70	51.67%
Merchandise	190,900	93,794	94,380	586	50.56%
Rental Clubs	10,800	5,184	3,735	(1,449)	65.41%
Trail Fees	154,398	64,973	79,212	14,239	48.69%
Rental Memberships	3,000	2,000	(37)	(2,037)	101.23%
Food	128,650	63,209	54,845	(8,364)	57.36%
Liquor	70,550	34,663	38,997	4,334	44.72%
Outings & Events Patio	16,000	8,000	2,360	(5,640)	85.25%
Trial Program Fees	1,750	1,750	4,000	2,250	(128.57)%
Golf Course Beverage Machines	2,490	1,223	795	(428)	68.06%
Beverage Cart Liquor	29,050	14,273	10,317	(3,956)	64.48%
Beverage Cart Sales	7,469	3,670	3,217	(453)	56.92%
Catering Patio/Lefe Room	10,500	5,300	12,770	7,470	(21.62)%
Summer Play Program	10,000	0	0	0	100.00%
Vendor Rebates	0	0	120	120	0.00%
<b>Total Revenues</b>	<u>2,259,456</u>	<u>1,078,063</u>	<u>1,068,332</u>	<u>(9,731)</u>	<u>52.72%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Golf Course Management Fees	27,000	11,250	11,250	0	58.33%
Promotional Advertising	60,072	36,101	33,335	2,766	44.50%
Bad Debt Expense	0	0	533	(533)	0.00%
Classified Ads/Employment	2,400	1,000	959	42	60.06%
Auditing Services	5,250	2,000	750	1,250	85.71%
Supplies	3,600	1,500	558	942	84.51%
Telephone	2,730	1,050	1,050	0	61.53%
Cleaning Supplies	1,200	500	0	500	100.00%
Postage & Delivery	1,200	500	154	346	87.15%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	349	(349)	0.00%
Salaries - Staff	178,982	70,147	63,575	6,572	64.47%
Payroll Tax Expense	11,094	4,348	4,925	(577)	55.60%
Insurance Benefits	7,696	2,960	2,822	138	63.33%
Payroll Processing	79,682	31,469	29,590	1,879	62.86%
Incentives and Bonuses	0	0	1,125	(1,125)	0.00%
Personal Property Taxes	0	0	5,068	(5,068)	0.00%
Property Insurance	53,600	21,200	20,082	1,118	62.53%
Bank & Credit Card Fees	39,540	18,866	18,397	469	53.47%
Dues, Licenses & Fees	925	650	100	550	89.18%
Cable & Internet	1,500	625	621	4	58.57%
Training & Education	1,050	700	0	700	100.00%
R&M - IT/Data/Phone	3,600	1,500	666	834	81.49%

See Notes to Unaudited Financial Statements



**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Food & Beverage					
COGS - Food	74,558	36,702	38,702	(2,000)	48.09%
COGS - Liquor	29,881	14,681	16,695	(2,014)	44.12%
Supplies	12,250	5,250	6,175	(925)	49.59%
Permits & Licensing	900	300	823	(523)	8.55%
Salaries - Staff	113,947	46,316	43,913	2,403	61.46%
Payroll Tax Expense	7,066	2,872	4,439	(1,567)	37.17%
Insurance Benefits	7,696	2,960	2,871	89	62.69%
Equipment Lease	6,000	2,500	1,307	1,194	78.22%
Utility Services	3,600	1,500	1,687	(187)	53.14%
Cable & Internet	2,300	2,300	2,927	(627)	(27.24)%
Uniforms & Laundry	450	450	419	31	6.82%
Training & Education	600	250	0	250	100.00%
R&M - Equipment	6,800	2,900	3,166	(266)	53.44%
R&M - Building & Land	2,400	1,000	210	790	91.25%
R&M - IT/Data/Phone	600	250	86	164	85.62%
Pro Shop					
COGS - Merchandise	124,088	60,967	60,421	546	51.30%
COGS - Freight	4,963	2,438	3,012	(574)	39.31%
Supplies	23,800	12,900	21,507	(8,607)	9.63%
Telephone	1,300	500	250	250	80.76%
Salaries - Staff	204,508	84,220	82,790	1,430	59.51%
Payroll Tax Expense	12,679	5,222	6,255	(1,033)	50.66%
Insurance Benefits	15,392	5,920	5,717	203	62.85%
Incentives and Bonuses	1,000	250	0	250	100.00%
Water & Sewer	6,000	2,500	1,957	543	67.38%
Trash Removal	3,360	1,400	1,381	19	58.91%
Equipment Lease	0	0	37,610	(37,610)	0.00%
Cart/GPS/Ice Machines Lease	89,460	37,275	0	37,275	100.00%
Utility Services	28,800	12,000	10,376	1,624	63.97%
Dues, Licenses & Fees	6,430	750	994	(244)	84.54%
Security System	1,260	525	660	(135)	47.63%
Uniforms & Laundry	2,050	1,525	915	610	55.36%
Training & Education	4,000	2,000	2,350	(350)	41.25%
R&M - Equipment	3,000	1,250	749	501	75.02%
R&M - Building & Land	8,400	3,500	4,974	(1,474)	40.78%
R&M - IT/Data/Phone	1,200	500	1,450	(950)	(20.83)%
R&M - Carts Pro Shop	3,600	1,500	61	1,439	98.31%
Golf Course Maintenance					
Supplies	5,400	2,250	3,015	(765)	44.17%
Telephone	1,820	700	700	0	61.53%
Salaries - Staff	358,860	138,074	130,104	7,970	63.74%
Payroll Tax Expense	22,248	8,560	7,713	847	65.32%
Insurance Benefits	15,392	5,920	1,716	4,204	88.85%
Water & Sewer	4,800	2,000	2,134	(134)	55.54%
Trash Removal	4,500	1,875	1,799	76	60.01%
Equipment Lease	156,275	61,625	61,703	(78)	60.51%
Chemicals	81,500	30,000	30,860	(860)	62.13%
Fuel and Oil	26,400	11,000	7,185	3,815	72.78%

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Course Accessories	6,000	4,500	10,957	(6,457)	(82.62)%
Fertilizer Maintenance	57,500	25,000	21,024	3,976	63.43%
Sand, Gravel, Drain Tile Maint	12,600	4,500	5,049	(549)	59.92%
Landscape Maintenance	17,000	14,300	15,428	(1,128)	9.24%
Utility Services	36,000	15,000	12,405	2,595	65.54%
Dues, Licenses & Fees	910	110	425	(315)	53.29%
Security System	500	250	0	250	100.00%
Cable & Internet	780	325	0	325	100.00%
Uniforms & Laundry	4,800	2,000	2,252	(252)	53.07%
Training & Education	600	250	0	250	100.00%
R&M - Equipment	27,000	11,250	10,469	781	61.22%
Road/Bridge Capital Reserves	0	0	270	(270)	0.00%
R&M - Building & Land	3,600	1,500	3,644	(2,144)	(1.21)%
R&M - IT/Data/Phone	0	0	157	(157)	0.00%
R&M - Pumps & Wells Maintenance	3,960	1,680	9,041	(7,361)	(128.30)%
R&M - Irrigation Maintenance	18,000	7,500	6,948	552	61.40%
R&M - Grounds Maintenance	8,500	4,900	0	4,900	100.00%
R&M - Course Projects	38,000	7,500	24,853	(17,353)	34.59%
Depreciation-Other Than Buildings					
Depreciation and Amortization	<u>223,800</u>	<u>93,250</u>	<u>93,846</u>	<u>(596)</u>	<u>58.06%</u>
Total Expenditures	<u>2,432,329</u>	<u>1,019,558</u>	<u>1,026,451</u>	<u>(6,893)</u>	<u>57.80%</u>
Excess of Revenues Over (Under) Expenditures	<u>(172,873)</u>	<u>58,505</u>	<u>41,882</u>	<u>(16,623)</u>	<u>124.22%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(172,873)</u>	<u>58,505</u>	<u>41,882</u>	<u>(16,623)</u>	<u>124.22%</u>
Fund Balance, Beginning of Period	0	0	7,533,475	7,533,475	0.00%
Fund Balance, End of Period	<u><u>(172,873)</u></u>	<u><u>58,505</u></u>	<u><u>7,575,356</u></u>	<u><u>7,516,851</u></u>	<u><u>4,482.03%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2017 Through 2/28/2018

		Total Budget \$ - Original	Current Period Actual	Current Period Budget Variance	Percent Total Budget Remaining
Revenues					
36100	Interest Earnings				
0001	Interest Earnings	0.00	10.54	10.54	0.00%
	Total Revenues	0.00	10.54	10.54	0.00%
	Excess of Revenues Over (Under) Expenditures	0.00	10.54	10.54	0.00%
	Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0.00	10.54	10.54	0.00%
	Fund Balance, Beginning of Period	0.00	51,865.22	51,865.22	0.00%
	Fund Balance, End of Period	0.00	51,875.76	51,875.76	0.00%

**Waterlefe CDD  
Investment Summary  
February 28, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 260
The Bank of Tampa	Money Market	210,904
The Bank of Tampa ICS Program:		
Chemung Canal Trust Company	Money Market	100,118
Mutual of Omaha	Money Market	245,140
	<b>Total General Fund Investments</b>	<b><u><u>\$ 556,422</u></u></b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,999
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,150
Chemung Canal Trust Company	Money Market	76,354
Flushing Bank	Money Market	245,150
Pinnacle Bank	Money Market	243,275
The Park National Bank	Money Market	245,150
United Bank	Money Market	245,150
	<b>Total Reserve Fund Investments</b>	<b><u><u>\$ 1,383,228</u></u></b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 10
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	130,478
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	259,770
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	313
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	4,999
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	177,967
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	<b>Total Debt Service Fund Investments</b>	<b><u><u>\$ 620,385</u></u></b>
The Bank of Tampa ICS Capital Reserve Program:		
Mutual of Omaha Bank	Money Market	\$ 1,876
	<b>Total Enterprise Reserve Fund Investments</b>	<b><u><u>\$ 1,876</u></u></b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,045.26
10/1/2017	Manatee County Tax Collector	FY17-18	64,966.04
2/1/2018	Waterlefe Master Property Owners Assoc	700-18-01	1,694.68
			<hr/>
		Total 001 - General Fund	136,062.77

**Waterlefe Community Development District**

Summary A/R Ledger

200 - Debt Service Fund S2012

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	420.08
10/1/2017	Manatee County Tax Collector	FY17-18	<u>13,928.45</u>
		Total 200 - Debt Service Fund S2012	14,348.53

**Waterlefe Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	FY17-18	<u>9,853.23</u>
		Total 201 - Debt Service Fund Series 2016	<u>9,853.23</u>
Report Balance			<u><u>160,264.53</u></u>

**Waterlefe Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2014

001 - General Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	1,995.00
Yellowstone Landscape	5/31/2017	INV-0000162835	Additional New Palm/Inject 15 Palms	355.00
Yellowstone Landscape	6/30/2017	INV-0000169571	Summer Annuals Installs	1,600.00
Yellowstone Landscape	8/1/2017	INV-0000174154	Landscape Maintenance 08/17	2,500.00
Artistree Landscape Maintenance & Design	12/7/2017	130347	Roundabout Adjustments	1,405.50
Artistree Landscape Maintenance & Design	2/20/2018	131836	Monthly Grounds Maintenance of Common Areas 02/18	11,056.67
Aquatic Systems, Inc	2/21/2018	0000401675	Monthly Lake & Wetland Service-01/18 & 02/18-Price Increase	494.00
Frontier Lighting, Inc.	2/22/2018	S1897184.001	Bulbs for Front Entrance	58.08
Manatee County Utilities Department	2/22/2018	MCUD Water Summary 02/18	MCUD Water Summary 02/18	1,453.91
Florida Power & Light Company	2/26/2018	Electric Summary 02/18	FPL Electric Summary 02/18	1,582.11
Waterlefe Master POA Inc	2/26/2018	022618 MPOA	Materials for Back Gate CDD Sign	50.38
Waterlefe Master POA Inc	2/27/2018	022718 MPOA	Sandhill Crane Crossing Signs	33.31
SEL Security, Inc.	2/28/2018	7968	Service Call - Back Gate Off Line	85.00
SEL Security, Inc.	2/28/2018	7977	Service Call - Back Gate Readers Off Line	85.00
Carr, Riggs & Ingram, LLC	2/28/2018	16409582	Initial Progress Billing-Audit Financial Statements 09/30/17	750.00
Persson & Cohen, P.A.	3/1/2018	Persson 02/18	Legal Services 02/18	2,777.53
Persson & Cohen, P.A.	3/1/2018	Persson 02/18-Golf Course	Legal Services 02/18-Golf Course	189.39
			Total 001 - General Fund	26,470.88



**Waterlefe Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Nike USA Inc	4/11/2017	9902890949	Supplies	24.13
Nike USA Inc	6/14/2017	CM 53480387	Credit Memo	(732.27)
Winfield Solutions LLC	9/1/2017	000061908680	Chemicals	5,300.00
Winfield Solutions LLC	10/11/2017	000061966745	Chemicals	3,056.00
Winfield Solutions LLC	10/11/2017	000061966746	Chemicals	1,612.00
Winfield Solutions LLC	10/20/2017	000061978841	Chemicals	2,284.80
Winfield Solutions LLC	10/31/2017	000061994937	Chemicals	2,995.00
Winfield Solutions LLC	10/31/2017	000061994938	Chemicals	430.00
Winfield Solutions LLC	11/2/2017	000061998294	Chemicals	464.00
Winfield Solutions LLC	11/6/2017	000062002230	Fertilizer Maintenance	2,405.00
Winfield Solutions LLC	11/6/2017	000062002231	Chemicals	2,475.00
Wilson Sporting Goods Co.	11/16/2017	4523821329	Golf Balls	356.16
Callaway Golf Company	11/22/2017	928444848	Merchandise	507.89
Gear for Sports, Inc.	12/28/2017	41441563	Merchandise	750.51
Callaway Golf Company	1/2/2018	928531128	Merchandise	1,175.46
Genuine Automotive Supply, Inc.	1/3/2018	785397 CM	Repairs/Maintenance Equipment	(19.26)
Wilson Sporting Goods Co.	1/5/2018	4524243445	Merchandise	0.75
Wilson Sporting Goods Co.	1/7/2018	4524251092	Merchandise	267.12
The CIT/Commercial Services Inc	1/12/2018	B0034620	Merchandise	873.00
Wilson Sporting Goods Co.	1/15/2018	4524310914	Merchandise	80.59
Callaway Golf Company	1/18/2018	928591377	Pro Shop Supplies	724.45
Callaway Golf Company	1/18/2018	928591378	Merchandise	126.64
Acushnet Company	1/19/2018	905255650	Merchandise	1,642.56
University of Florida PDC RTDS	1/22/2018	2018-11	Chemicals	75.00
University of Florida PDC RTDS	1/22/2018	2018-12	Chemicals	75.00
The CIT/Commercial Services Inc	1/24/2018	B0034834	Merchandise	395.00
Callaway Golf Company	1/24/2018	928613354	Merchandise	162.33
Acushnet Company	1/25/2018	905269963	Merchandise	389.74
Parrish Garage, Inc.	1/25/2018	17577	R&M Equipment	213.07
Taylor Made Golf Company, Inc.	1/30/2018	32988628	Merchandise	1,082.26
The Observer Group, Inc.	1/31/2018	167086 01/18	Display Advertising 01/18	357.60

**Waterlefe Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Divots Sportswear Co., Inc.	1/31/2018	271798A	Merchandise	181.50
Callaway Golf Company	1/31/2018	928644773	Merchandise	370.23
Callaway Golf Company	1/31/2018	928644775	Merchandise	3,844.64
Callaway Golf Company	1/31/2018	928647571	Merchandise	1,175.46
Commercial Air & Refrigeration LLC	1/31/2018	42031	R&M Equipment	213.30
Grainger, Inc.	2/1/2018	9686125726	Supplies	387.27
Grainger, Inc.	2/1/2018	9686125734	R&M Equipment	116.39
The Toro Company - NSN	2/1/2018	960281 03/18	Equipment Lease	155.00
Winfield Solutions LLC	2/1/2018	000061994939-2	Chemicals 02/18	4,500.00
Commercial Air & Refrigeration LLC	2/2/2018	42040	R&M Equipment	205.72
The CIT/Commercial Services Inc	2/5/2018	B0035033	Merchandise	151.50
Taboo Fashions LLC	2/6/2018	34252	Merchandise	111.50
FedEx	2/6/2018	6-079-50461	Postage/Express Delivery	22.02
Oakley Sales Corp.	2/7/2018	9000562442	Merchandise - Pro Shop	89.72
Callaway Golf Company	2/7/2018	928669414	Merchandise	445.58
Callaway Golf Company	2/7/2018	928669416	Merchandise	208.74
Tee 2 Sea	2/8/2018	2232	Shirts	88.50
Wesco Turf, Inc.	2/8/2018	40821748	R&M Irrigation Maintenance	427.88
Acushnet Company	2/9/2018	905321204	Merchandise	1,780.19
Division of Hotels and Restaurants	2/9/2018	BEV5102982 Mar18	Alcohol License Renewal	550.00
Callaway Golf Company	2/10/2018	928683092	Merchandise	362.21
Callaway Golf Company	2/10/2018	928683095	Merchandise	366.25
Acushnet Company	2/12/2018	905328598	Merchandise	1,269.76
Acushnet Company	2/13/2018	905333054	Merchandise	796.97
Southern Agricultural Insecticides Inc	2/13/2018	910197	Fertilizer Maintenance	60.75
True Tree Inc	2/13/2018	1377	Debris Removal	350.00
ESD Waste2Water Inc	2/14/2018	87482	Service Pumps	270.00
Lynch Oil Company, Inc.	2/14/2018	RO1151270	Fuel	601.61
Monarch Deli Provisions LLC	2/14/2018	809039	Food	229.93
Cintas Corporation 069	2/15/2018	069772165	Uniforms	107.39
Jamie Sadock, LLC	2/16/2018	309966	Merchandise	630.00
Frontier Florida LLC dba Frontier Communications of Florida	2/19/2018	239-161-9227-020415... 03/18	Golf Course Internet 03/18	81.98

**Waterlefe Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Crowder Bros. Ace Hardware, Inc.	2/19/2018	835398	R&M Equipment	52.91
Crowder Bros. Ace Hardware, Inc.	2/19/2018	835399	R&M Equipment	69.74
Copy Concepts Inc	2/20/2018	362494 1	Meter Charges for Equipment Lease	272.20
FedEx	2/20/2018	6-094-37185	Postage/Express Delivery	28.93
Genuine Automotive Supply, Inc.	2/20/2018	791237	Repairs/Maintenance Equipment	86.01
Genuine Automotive Supply, Inc.	2/20/2018	791286	Repairs/Maintenance Equipment	3.66
Genuine Automotive Supply, Inc.	2/20/2018	791329	Repairs/Maintenance Equipment	50.91
Wesco Turf, Inc.	2/20/2018	40823365	Irrigation	758.70
Genuine Automotive Supply, Inc.	2/21/2018	791485	Repairs/Maintenance Equipment	72.48
Monarch Deli Provisions LLC	2/21/2018	809077	Food	283.16
Manatee County Utilities Department	2/22/2018	MCUD GC Water Summary 02/18	2/18 MCUD GC Water Summary	1,348.25
Professional Golf Ball Services, Ltd.	2/22/2018	S000393037	Golf Balls	800.68
EFE, Inc dba Everglades Equipment Group	2/22/2018	P11789	R&M Equipment	59.91
EFE, Inc dba Everglades Equipment Group	2/22/2018	P11808	R&M Equipment	256.35
EFE, Inc dba Everglades Equipment Group	2/22/2018	P11827	R&M Equipment	378.25
EFE, Inc dba Everglades Equipment Group	2/22/2018	P11829	R&M Equipment	1,013.18
STM Company, Inc.	2/22/2018	18020243	Merchandise	101.00
STM Company, Inc.	2/22/2018	18020244	Merchandise	104.00
SiteOne Landscape Supply, LLC	2/23/2018	99689615	Sand - Gravel	370.69
PFG Florida	2/23/2018	7382206	Food and Supplies	1,347.02
ProPump and Controls, Inc.	2/26/2018	WO-1977	R&M Pumps & Well Maintenance	4,035.98
Florida Power & Light Company	2/26/2018	FPL GC Electric Summary 02/18	FPL GC Electric Summary 02/18	4,034.47
FedEx	2/27/2018	6-101-71355	Postage/Express Delivery	21.69

**Waterlefe Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2014

400 - Enterprise Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Golf Agronomics Supply & Handling	2/27/2018	0501376-IN	Shell Screenings	1,161.18
Crowder Bros. Ace Hardware, Inc.	2/27/2018	835459	R&M Equipment	24.78
Carr, Riggs & Ingram, LLC	2/28/2018	16409582	Initial Progress Billing-Audit Financial Statements 09/30/17	750.00
Janice Reed	2/28/2018	GC Marketing Expenses 02/18	Golf Course Marketing Expenses 02/18	198.15
Global HR Research, Inc.	2/28/2018	165392	HR Employment 01/31/18 - 02/28/18	297.25
Steven D. Dietz II	2/28/2018	Petty Cash 02/28/18	Petty Cash Reimbursement 02/18	496.34
			Total 400 - Enterprise Fund	68,098.93
Report Total				94,569.81

**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Payment Terms**

5. General Fund – Payment for Invoice FY17-18 in the amount of \$17,559.62 was received in March 2018.
6. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$3,764.70 was received in March 2018.
7. Debit Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$2,663.21 was received in March 2018.