



Rizzetta & Company

Waterlefe Community Development District

**Financial Statements
(Unaudited)**

January 31, 2018

Prepared by: Rizzetta & Company, Inc.

waterlefecdd.org
rizzetta.com

Waterlefe Community Development District

Balance Sheet
As of 1/31/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	268,823	0	0	268,823	272,443	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	556,178	0	597,249	1,153,428	0	0	0	0
Investments - Reserves	0	1,382,428	0	1,382,428	0	1,875	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	197,520	0	46,843	244,363	119,996	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	93,806	0	0	0
Inventory	0	0	0	0	166,656	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	145,968	0	0	145,968	331	50,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	642,268
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,532,732
Fixed Assets	0	0	0	0	7,371,109	0	13,980,384	0
Total Assets	1,112,062	1,382,428	644,093	3,138,583	8,036,190	51,875	13,980,384	5,175,000
Liabilities								
Accounts Payable	56,281	0	0	56,281	109,877	0	0	0
Accrued Expenses Payable	3,444	0	0	3,444	2,350	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	41	0	0	41	21,451	0	0	0
Deferred Revenue	0	0	0	0	209,529	0	0	0
Due To Other Funds	331	0	1,825	2,156	194,143	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,175,000
Total Liabilities	60,097	0	1,825	61,922	537,349	0	0	5,175,000
Fund Equity & Other Credits								
Beginning Fund Balance	218,154	1,233,940	309,590	1,761,684	7,533,475	51,865	13,980,384	0
Net Change in Fund Balance	833,812	148,488	332,678	1,314,977	(34,634)	9	0	0
Total Fund Equity & Other Credits	1,051,965	1,382,428	642,268	3,076,661	7,498,841	51,875	13,980,384	0
Total Liabilities & Fund Equity	1,112,062	1,382,428	644,093	3,138,583	8,036,190	51,875	13,980,384	5,175,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	263	263	0.00%
Special Assessments					
Tax Roll	1,083,885	1,083,885	1,091,616	7,731	(0.71)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	43,339	(20,115)	31.70%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	2,861	2,861	0.00%
Total Revenues	<u>1,147,339</u>	<u>1,147,339</u>	<u>1,138,078</u>	<u>(9,261)</u>	<u>0.81%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	4,667	4,600	67	67.14%
Financial & Administrative					
Administrative Services	8,600	2,867	2,867	0	66.66%
District Management	26,822	8,941	8,941	0	66.66%
District Engineer	40,000	13,333	13,288	46	66.78%
Disclosure Report	2,000	0	1,000	(1,000)	50.00%
Trustees Fees	4,000	4,000	5,656	(1,656)	(41.41)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	1,667	1,667	0	66.66%
Accounting Services	18,000	6,000	6,000	0	66.66%
Auditing Services	4,800	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Property Management	50,000	16,667	16,667	0	66.66%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,000	505	495	83.15%
Dues, Licenses & Fees	362	226	291	(65)	19.65%
Website Hosting, Maintenance, Backup and Email	1,200	400	400	0	66.66%
Misc. Administrative Expenses/Supplies	3,000	1,000	1,392	(392)	53.59%
Legal Counsel					
District Counsel	65,000	21,667	13,167	8,500	79.74%
Law Enforcement					
Deputy	8,000	2,667	3,645	(978)	54.43%
Security Operations					
Security Services & Patrols	110,000	36,667	33,809	2,858	69.26%
Guard & Gate Facility Maintenance	21,000	7,000	14,921	(7,921)	28.94%
Guardhouse Maintenance	2,500	833	349	484	86.03%
Electric Utility Services					
Utility Services	19,000	6,333	6,257	76	67.06%
Water-Sewer Combination Services					
Utility Services	25,000	8,333	3,984	4,349	84.06%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	3,333	7,527	(4,194)	24.72%
Aquatic Maintenance	33,699	11,233	10,492	741	68.86%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	18,800	6,267	0	6,267	100.00%
Lake/Pond Bank Maintenance	185,000	61,667	0	61,667	100.00%
Aquatic Plant Replacement	4,000	1,333	0	1,333	100.00%
Stormwater System Maintenance	2,500	833	0	833	100.00%
Other Physical Environment					
Property Insurance	3,561	3,561	3,237	324	9.09%
General Liability Insurance	3,025	3,025	2,863	162	5.35%
Entry & Walls Maintenance	5,000	1,667	0	1,667	100.00%
Landscape Maintenance	164,700	54,900	56,251	(1,351)	65.84%
Irrigation Repairs	8,000	2,667	4,138	(1,472)	48.27%
Holiday Decorations	10,000	10,000	6,300	3,700	37.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	3,333	16,140	(12,807)	(61.40)%
Field Operations	6,000	2,000	3,400	(1,400)	43.33%
Landscape Design & Renovation	20,000	6,667	150	6,517	99.25%
Ornamental Lighting & Maintenance	2,000	667	89	578	95.57%
Landscape - Annual Flower Program	18,000	6,000	0	6,000	100.00%
Landscape - Mulch	15,000	5,000	17,000	(12,000)	(13.33)%
Landscape - Miscellaneous	10,000	3,333	4,235	(902)	57.65%
Road & Street Facilities					
Roadway Repair & Maintenance	50,000	16,667	0	16,667	100.00%
Sidewalk Repair & Maintenance	15,000	5,000	0	5,000	100.00%
Street Sign Repair & Replacement	1,000	333	0	333	100.00%
Parking Lot Repair & Maintenance	1,500	500	2,077	(1,577)	(38.44)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	6,000	2,000	0	2,000	100.00%
Contingency					
Miscellaneous Contingency	14,482	4,827	5,127	(300)	64.59%
Contingency - Golf Course Committee	5,000	1,667	0	1,667	100.00%
Capital Projects - Golf Course	81,000	27,000	14,210	12,790	82.45%
Total Expenditures	<u>1,147,339</u>	<u>402,034</u>	<u>304,267</u>	<u>97,768</u>	<u>73.48%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>745,305</u>	<u>833,812</u>	<u>88,507</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>745,305</u>	<u>833,812</u>	<u>88,507</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	218,154	218,154	0.00%
Fund Balance, End of Period	<u>0</u>	<u>745,305</u>	<u>1,051,965</u>	<u>306,661</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,143	3,143	0.00%
Special Assessments				
Tax Roll	<u>145,345</u>	<u>145,345</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>145,345</u>	<u>148,488</u>	<u>3,143</u>	<u>2.16%</u>
Expenditures				
Contingency				
Capital Reserves	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Total Expenditures	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>148,488</u>	<u>148,488</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>148,488</u>	<u>148,488</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,233,940	1,233,940	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,382,428</u></u>	<u><u>1,382,428</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	568	568	0.00%
Special Assessments				
Tax Roll	<u>263,990</u>	<u>265,199</u>	<u>1,209</u>	<u>0.45%</u>
Total Revenues	<u>263,990</u>	<u>265,767</u>	<u>1,777</u>	<u>0.67%</u>
Expenditures				
Debt Service				
Interest	128,990	60,259	68,731	53.28%
Principal	<u>135,000</u>	<u>10,000</u>	<u>125,000</u>	<u>92.59%</u>
Total Expenditures	<u>263,990</u>	<u>70,259</u>	<u>193,731</u>	<u>73.39%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>195,508</u>	<u>195,508</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>195,508</u>	<u>195,508</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,930	206,930	0.00%
Fund Balance, End of Period	<u>0</u>	<u>402,438</u>	<u>402,438</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	180	180	0.00%
Special Assessments				
Tax Roll	<u>186,751</u>	<u>187,606</u>	<u>855</u>	<u>0.45%</u>
Total Revenues	<u>186,751</u>	<u>187,787</u>	<u>1,036</u>	<u>0.55%</u>
Expenditures				
Debt Service				
Interest	91,751	45,617	46,134	50.28%
Principal	<u>95,000</u>	<u>5,000</u>	<u>90,000</u>	<u>94.73%</u>
Total Expenditures	<u>186,751</u>	<u>50,617</u>	<u>136,134</u>	<u>72.90%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>137,170</u>	<u>137,170</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>137,170</u>	<u>137,170</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,660	102,660	0.00%
Fund Balance, End of Period	<u>0</u>	<u>239,830</u>	<u>239,830</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	625,623	204,583	264,217	59,634	57.76%
Deferred Revenue Adjustment	0	0	(75,853)	(75,853)	0.00%
Green Fees	415,920	166,080	167,061	981	59.83%
Cart Rental Sales Public	505,680	187,101	161,962	(25,139)	67.97%
Cart Rental Sales Member	55,076	20,792	20,576	(216)	62.64%
Driving Range	21,600	7,992	7,403	(589)	65.72%
Merchandise	190,900	73,048	67,707	(5,341)	64.53%
Rental Clubs	10,800	3,996	2,650	(1,346)	75.46%
Trail Fees	154,398	52,198	65,497	13,299	57.57%
Rental Memberships	3,000	1,000	(37)	(1,037)	101.23%
Food	128,650	49,228	42,625	(6,603)	66.86%
Liquor	70,550	26,996	29,169	2,173	58.65%
Outings & Events Patio	16,000	8,000	2,360	(5,640)	85.25%
Trial Program Fees	1,750	1,750	4,000	2,250	(128.57)%
Golf Course Beverage Machines	2,490	952	667	(285)	73.19%
Beverage Cart Liquor	29,050	11,116	7,284	(3,832)	74.92%
Beverage Cart Sales	7,469	2,858	2,179	(679)	70.82%
Catering Patio/Lefe Room	10,500	3,800	7,910	4,110	24.66%
Summer Play Program	10,000	0	0	0	100.00%
Vendor Rebates	0	0	120	120	0.00%
Total Revenues	<u>2,259,456</u>	<u>821,490</u>	<u>777,498</u>	<u>(43,992)</u>	<u>65.59%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	9,000	9,000	0	66.66%
Promotional Advertising	60,072	33,705	28,444	5,261	52.65%
Bad Debt Expense	0	0	533	(533)	0.00%
Classified Ads/Employment	2,400	800	661	139	72.44%
Auditing Services	5,250	0	0	0	100.00%
Supplies	3,600	1,200	503	697	86.03%
Telephone	2,730	840	840	0	69.23%
Cleaning Supplies	1,200	400	0	400	100.00%
Postage & Delivery	1,200	400	81	319	93.21%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	237	(237)	0.00%
Salaries - Staff	178,982	56,918	50,593	6,325	71.73%
Payroll Tax Expense	11,094	3,528	4,115	(587)	62.90%
Insurance Benefits	7,696	2,368	2,258	110	70.66%
Payroll Processing	79,682	25,300	24,785	515	68.89%
Incentives and Bonuses	0	0	1,045	(1,045)	0.00%
Personal Property Taxes	0	0	5,068	(5,068)	0.00%
Property Insurance	53,600	16,050	16,183	(133)	69.80%
Bank & Credit Card Fees	39,540	14,376	13,533	843	65.77%
Dues, Licenses & Fees	925	650	100	550	89.18%
Cable & Internet	1,500	500	621	(121)	58.57%
Training & Education	1,050	650	0	650	100.00%
R&M - IT/Data/Phone	3,600	1,200	666	534	81.49%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Food & Beverage					
COGS - Food	74,558	28,420	28,432	(12)	61.86%
COGS - Liquor	29,881	11,434	12,434	(1,000)	58.38%
Supplies	12,250	4,250	4,774	(524)	61.02%
Permits & Licensing	900	300	273	27	69.66%
Salaries - Staff	113,947	37,509	33,872	3,637	70.27%
Payroll Tax Expense	7,066	2,326	3,452	(1,126)	51.14%
Insurance Benefits	7,696	2,368	2,297	71	70.15%
Equipment Lease	6,000	2,000	1,112	889	81.47%
Utility Services	3,600	1,200	1,315	(115)	63.46%
Cable & Internet	2,300	2,300	2,753	(453)	(19.67)%
Uniforms & Laundry	450	450	419	31	6.82%
Training & Education	600	200	0	200	100.00%
R&M - Equipment	6,800	2,200	2,360	(160)	65.28%
R&M - Building & Land	2,400	800	210	590	91.25%
R&M - IT/Data/Phone	600	200	86	114	85.62%
Pro Shop					
COGS - Merchandise	124,088	47,482	45,654	1,828	63.20%
COGS - Freight	4,963	1,899	2,254	(355)	54.57%
Supplies	23,800	10,800	18,384	(7,584)	22.75%
Telephone	1,300	400	200	200	84.61%
Salaries - Staff	204,508	67,426	63,932	3,494	68.73%
Payroll Tax Expense	12,679	4,181	4,902	(721)	61.33%
Insurance Benefits	15,392	4,736	4,573	163	70.28%
Incentives and Bonuses	1,000	250	0	250	100.00%
Water & Sewer	6,000	2,000	1,579	421	73.67%
Trash Removal	3,360	1,120	1,103	17	67.16%
Equipment Lease	0	0	30,746	(30,746)	0.00%
Cart/GPS/Ice Machines Lease	89,460	29,820	0	29,820	100.00%
Utility Services	28,800	9,600	8,403	1,197	70.82%
Dues, Licenses & Fees	6,430	750	767	(17)	88.07%
Security System	1,260	420	660	(240)	47.63%
Uniforms & Laundry	2,050	1,450	915	535	55.36%
Training & Education	4,000	0	2,350	(2,350)	41.25%
R&M - Equipment	3,000	1,000	678	322	77.39%
R&M - Building & Land	8,400	2,800	3,068	(268)	63.48%
R&M - IT/Data/Phone	1,200	400	1,163	(763)	3.12%
R&M - Carts Pro Shop	3,600	1,200	61	1,139	98.31%
Golf Course Maintenance					
Supplies	5,400	1,800	2,514	(714)	53.43%
Telephone	1,820	560	560	0	69.23%
Salaries - Staff	358,860	110,519	105,820	4,699	70.51%
Payroll Tax Expense	22,248	6,852	6,208	644	72.09%
Insurance Benefits	15,392	4,736	1,372	3,364	91.08%
Water & Sewer	4,800	1,600	1,800	(200)	62.49%
Trash Removal	4,500	1,500	1,439	61	68.01%
Equipment Lease	156,275	49,300	49,393	(93)	68.39%
Chemicals	81,500	24,000	24,970	(970)	69.36%
Fuel and Oil	26,400	8,800	5,301	3,499	79.91%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Course Accessories	6,000	3,500	10,957	(7,457)	(82.62)%
Fertilizer Maintenance	57,500	19,000	16,185	2,815	71.85%
Sand, Gravel, Drain Tile Maint	12,600	3,600	4,130	(530)	67.22%
Landscape Maintenance	17,000	14,200	14,932	(732)	12.16%
Utility Services	36,000	12,000	10,343	1,657	71.26%
Dues, Licenses & Fees	910	110	380	(270)	58.24%
Security System	500	250	0	250	100.00%
Cable & Internet	780	260	0	260	100.00%
Uniforms & Laundry	4,800	1,600	1,795	(195)	62.61%
Training & Education	600	200	0	200	100.00%
R&M - Equipment	27,000	9,000	7,527	1,473	72.12%
R&M - Building & Land	3,600	1,200	3,152	(1,952)	12.43%
R&M - IT/Data/Phone	0	0	157	(157)	0.00%
R&M - Pumps & Wells Maintenance	3,960	1,380	5,005	(3,625)	(26.38)%
R&M - Irrigation Maintenance	18,000	6,000	4,244	1,756	76.42%
R&M - Grounds Maintenance	8,500	4,800	0	4,800	100.00%
R&M - Course Projects	38,000	7,500	14,460	(6,960)	61.94%
Depreciation-Other Than Buildings					
Depreciation and Amortization	<u>223,800</u>	<u>74,600</u>	<u>75,038</u>	<u>(438)</u>	<u>66.47%</u>
Total Expenditures	<u>2,432,329</u>	<u>820,443</u>	<u>812,132</u>	<u>8,311</u>	<u>66.61%</u>
Excess of Revenues Over (Under) Expenditures	<u>(172,873)</u>	<u>1,047</u>	<u>(34,634)</u>	<u>(35,681)</u>	<u>79.96%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(172,873)</u>	<u>1,047</u>	<u>(34,634)</u>	<u>(35,681)</u>	<u>79.96%</u>
Fund Balance, Beginning of Period	0	0	7,533,475	7,533,475	0.00%
Fund Balance, End of Period	<u><u>(172,873)</u></u>	<u><u>1,047</u></u>	<u><u>7,498,841</u></u>	<u><u>7,497,794</u></u>	<u><u>4,437.77%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	51,865	51,865	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>51,875</u></u>	<u><u>51,875</u></u>	<u><u>0.00%</u></u>

**Waterlefe CDD
Investment Summary
January 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 260
The Bank of Tampa	Money Market	210,872
The Bank of Tampa ICS Program:		
Dubuque Bank and Trust Company	Money Market	100,001
Independent Bank	Money Market	245,036
Western Alliance Bank	Money Market	9
	Total General Fund Investments	\$ 556,178
Regions Bank Capital Reserve Account	Money Market	\$ 82,996
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,167
Capital Bank	Money Market	245,164
Dubuque Bank and Trust Company	Money Market	75,517
Flushing Bank	Money Market	245,167
Fulton Bank	Money Market	243,141
United Bank	Money Market	245,152
Western Alliance Bank	Money Market	124
	Total Reserve Fund Investments	\$ 1,382,428
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 10
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	130,478
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	246,165
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	313
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	4,995
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	168,440
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 597,249
The Bank of Tampa ICS Capital Reserve Program:		
Mutual of Omaha Bank	Money Market	\$ 1,875
	Total Enterprise Reserve Fund Investments	\$ 1,875

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,045.26
10/1/2017	Manatee County Tax Collector	FY17-18	126,817.72
1/1/2018	Waterlefe Master Property Owners Assoc	700-18-01	1,300.16
			<hr/>
		Total 001 - General Fund	197,519.93

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	420.08
10/1/2017	Manatee County Tax Collector	FY17-18	<u>27,189.18</u>
		Total 200 - Debt Service Fund S2012	27,609.26

Waterlefe Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	FY17-18	19,234.09
		Total 201 - Debt Service Fund Series 2016	19,234.09
Report Balance			244,363.28

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	1,995.00
Yellowstone Landscape	5/31/2017	INV-0000162835	Additional New Palm/Inject 15 Palms	355.00
Yellowstone Landscape	6/30/2017	INV-0000169571	Summer Annuals Installs	1,600.00
Yellowstone Landscape	8/1/2017	INV-0000174154	Landscape Maintenance 08/17	2,500.00
Artistree Landscape Maintenance & Design	11/20/2017	129992	Fertilizer 11/17	16,684.33
Artistree Landscape Maintenance & Design	12/14/2017	130491	Clearing Culvert with Machine at Roundabout	1,197.61
Aquatic Systems, Inc	1/1/2018	0000395914	Monthly Lake & Wetland Service 01/18	2,623.00
Aquatic Systems, Inc	1/1/2018	0000398489	Quarterly Fountain Maintenance 01/18	581.00
SEL Security, Inc.	1/1/2018	7916	Camera Sys Ext Warranty Main & Back Gate 01/18	241.00
SEL Security, Inc.	1/1/2018	7917	Network Connection for Tag System 01/18	110.00
SEL Security, Inc.	1/1/2018	7918	Gate Extended Warranty 01/18	335.00
SEL Security, Inc.	1/1/2018	7919	Camera Sys/DVR Ext Warranty 01/18	134.00
ASC Consulting & Marketing	1/17/2018	300	Survey Consulting Services	2,375.00
Artistree Landscape Maintenance & Design	1/20/2018	131151	Monthly Grounds Maintenance of Common Areas 01/18	11,056.67
FireMaster	1/24/2018	0000499227	Annual Maintenance 01/18	64.40
Manatee County Utilities Department	1/25/2018	MCUD Water Summary 01/18	MCUD Water Summary 01/18	1,653.53
Artistree Landscape Maintenance & Design	1/26/2018	131380	Irrigation Repairs 01/24/18	643.05
Florida Power & Light Company	1/30/2018	Electric Summary 01/18	FPL Electric Summary 01/18	1,555.21
Spectrum Business	1/30/2018	047506901013018	Guardhouse Cable 02/18	248.09
Bellmore Electric, Inc.	1/31/2018	7315	Electrical Repairs on Fountain	5,910.00
Persson & Cohen, P.A.	2/1/2018	Persson 01/18	Legal Services 01/18	2,966.89
Persson & Cohen, P.A.	2/1/2018	Persson 01/18-Golf Course	Legal Services 01/18-Golf Course	1,451.92
			Total 001 - General Fund	56,280.70

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Nike USA Inc	4/11/2017	9902890949	Supplies	24.13
Nike USA Inc	6/14/2017	CM 53480387	Credit Memo	(732.27)
Winfield Solutions LLC	9/1/2017	000061908680	Chemicals	5,300.00
Publix Super Markets Inc	10/8/2017	681687876	Food	68.91
Winfield Solutions LLC	10/11/2017	000061966745	Chemicals	3,056.00
Winfield Solutions LLC	10/11/2017	000061966746	Chemicals	1,612.00
Callaway Golf Company	10/18/2017	928361060	Merchandise	169.57
Winfield Solutions LLC	10/20/2017	000061978841	Chemicals	2,284.80
Wilson Sporting Goods Co.	10/23/2017	4523605788	NFL Cart	224.80
Oakley Sales Corp.	10/27/2017	9000512475 CM	Merchandise - Pro Shop	(287.69)
Callaway Golf Company	10/27/2017	928384008	Merchandise	2,189.64
Callaway Golf Company	10/30/2017	928388871	Merchandise	219.55
Winfield Solutions LLC	10/31/2017	000061994937	Chemicals	2,995.00
Winfield Solutions LLC	10/31/2017	000061994938	Chemicals	430.00
Winfield Solutions LLC	10/31/2017	000061994939	Chemicals	1,071.98
Callaway Golf Company	11/1/2017	928398571	Merchandise	192.00
Winfield Solutions LLC	11/2/2017	000061998294	Chemicals	464.00
Winfield Solutions LLC	11/6/2017	000062002231	Chemicals	2,475.00
Callaway Golf Company	11/6/2017	928408073	Merchandise	373.68
The CIT Group Commercial Services Inc	11/15/2017	B0033656	Merchandise	833.25
Wilson Sporting Goods Co.	11/16/2017	4523821329	Golf Balls	356.16
Callaway Golf Company	11/22/2017	928444848	Merchandise	507.89
Sun Mountain Sports	11/29/2017	460282	Merchandise	362.00
Wilson Sporting Goods Co.	12/7/2017	4524014491	Merchandise	190.00
Callaway Golf Company	12/15/2017	928501491	Merchandise	364.16
Acushnet Company	12/19/2017	905179576	Merchandise	99.59
Tzu Tzu Sport, LLC	12/19/2017	15618	Apparel	104.50
Tee 2 Sea	12/20/2017	2154	Shirts	249.50
Tee 2 Sea	12/20/2017	2155	Shirts	397.50
Tzu Tzu Sport, LLC	12/21/2017	15636	Apparel	1,202.50
Ahead, LLC	12/22/2017	INV0351616	Merchandise - Member Appreciation	127.74
Gear for Sports, Inc.	12/28/2017	41441563	Merchandise	750.51
Tzu Tzu Sport, LLC	12/28/2017	815658 CM	Apparel	(527.00)
Crowder Bros. Ace Hardware, Inc.	12/30/2017	834855	Supplies	19.92
Cintas Corporation 069	1/1/2018	069752938	Uniforms	112.64
Callaway Golf Company	1/2/2018	928531128	Merchandise	1,175.46

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Genuine Automotive Supply, Inc.	1/3/2018	785397 CM	Repairs/Maintenance Equipment	(19.26)
Winfield Solutions LLC	1/4/2018	000062075212	Chemicals	1,920.90
Wilson Sporting Goods Co.	1/5/2018	4524243445	Merchandise	0.75
Wilson Sporting Goods Co.	1/7/2018	4524251092	Merchandise	267.12
Grainger, Inc.	1/8/2018	9661333493	R&M Equipment	248.58
Global Golf Sales, Inc.	1/8/2018	244747	Pro Shop Supplies	59.93
Cintas Corporation 069	1/8/2018	069755839	Uniforms	112.64
Crowder Bros. Ace Hardware, Inc.	1/9/2018	834953	Supplies	33.95
Go For Supply Inc	1/9/2018	75214	Golf Supplies	165.00
VIP Networks, Inc.	1/9/2018	7880	Janice & Denise Remote Access Support	115.00
Wallaroo Hat Company, LLC	1/10/2018	INV7345	Merchandise	315.83
Monarch Deli Provisions LLC	1/10/2018	808867	Food	165.32
ESD Waste2Water Inc	1/10/2018	86757	Service Pumps	123.83
Keeton's Office Supply Co., Inc.	1/11/2018	1650526-0	Office Supplies	29.99
Valpack Franchise Operations	1/11/2018	33358	Promotional Advertising 01/22/18	570.00
The CIT/Commercial Services Inc	1/12/2018	B0034620	Merchandise	873.00
Crowder Bros. Ace Hardware, Inc.	1/12/2018	834996	Pro Shop Supplies	31.98
ESD Waste2Water Inc	1/14/2018	86846	Service Pumps	270.00
Cintas Corporation 069	1/15/2018	069758755	Uniforms	112.64
Genuine Automotive Supply, Inc.	1/15/2018	786729	Repairs/Maintenance Equipment	13.98
Genuine Automotive Supply, Inc.	1/15/2018	786732	Repairs/Maintenance Equipment	13.98
Acushnet Company	1/15/2018	905242167	Pro Shop Supplies	108.89
Preferred Turf Equipment Inc	1/15/2018	50814	R&M Equipment	235.63
Publix Super Markets Inc	1/16/2018	0803655184	Food	36.88
PFG Florida	1/16/2018	7368978	Equipment Lease	84.50
Lynch Oil Company, Inc.	1/16/2018	RO1129761	Fuel	523.01
Direct TV	1/16/2018	33321682139	Satellite Service	66.24

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Lynch Oil Company, Inc.	1/17/2018	1140918	Fuel	91.74
Monarch Deli Provisions LLC	1/17/2018	808902	Food	170.26
Postnet FL171	1/18/2018	154133	Pro Shop Supplies	50.00
Callaway Golf Company	1/18/2018	928591377	Pro Shop Supplies	724.45
Callaway Golf Company	1/18/2018	928591378	Merchandise	126.64
Acushnet Company	1/19/2018	905255650	Merchandise	1,642.56
Frontier Florida LLC dba Frontier Communications of Florida	1/19/2018	239-161-9227-020415... 02/18	Golf Course Internet 02/18	81.98
Publix Super Markets Inc	1/19/2018	0810071090	Food	11.75
The Trophy Case	1/20/2018	42578	Engraved Brass Plates	12.00
Copy Concepts Inc	1/20/2018	361857 1	Meter Charges for Equipment Lease	321.60
Cintas Corporation 069	1/22/2018	069761638	Uniforms	107.79
Go For Supply Inc	1/22/2018	75355	Course Accessories	1,017.65
Global Golf Sales, Inc.	1/22/2018	245935	Pro Shop Supplies	171.39
Affordable First Aid & Safety	1/22/2018	64070	First Aid Supplies	37.85
Affordable First Aid & Safety	1/22/2018	64072	First Aid Supplies	226.47
The Trophy Case	1/22/2018	42587	Engraved Brass Plates	10.00
University of Florida PDC RTDS	1/22/2018	2018-11	Chemicals	75.00
University of Florida PDC RTDS	1/22/2018	2018-12	Chemicals	75.00
The CIT/Commercial Services Inc	1/22/2018	009522	Merchandise	244.46
The CIT/Commercial Services Inc	1/22/2018	009523	Merchandise	640.00
Publix Super Markets Inc	1/22/2018	0943431748	Food	23.72
PFG Florida	1/22/2018	7370673	Food and Supplies	1,512.66
Jofit, LLC	1/23/2018	196744	Merchandise	996.38
Global Golf Sales, Inc.	1/23/2018	246101	Pro Shop Supplies	180.51
Go For Supply Inc	1/23/2018	75375	R&M Equipment	137.48
FireMaster	1/24/2018	0000499226	Fire Extinguisher Maintenance	96.20
FireMaster	1/24/2018	0000499228	Annual Maintenance	131.75
FireMaster	1/24/2018	0000499335	Fire Extinguisher Maintenance	210.00
Monarch Deli Provisions LLC	1/24/2018	808938	Food	163.25

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
The CIT/Commercial Services Inc	1/24/2018	B0034834	Merchandise	395.00
Taylor Rental	1/25/2018	137146 01/25/18	Pro Shop Supplies	27.00
Crowder Bros. Ace Hardware, Inc.	1/25/2018	835123	Supplies	37.77
Gold Coast Eagle Distributing LLP	1/25/2018	552278	Liquor	244.50
Manatee County Utilities Department	1/25/2018	MCUD GC Water Summary 01/18	01/18 MCUD GC Water Summary	1,330.13
Global Golf Sales, Inc.	1/25/2018	246245	Pro Shop Supplies	272.67
Publix Super Markets Inc	1/26/2018	0952248844	Food	8.37
Spectrum Business	1/27/2018	047507101012718	GC Cable/Internet 02/18	124.28
Florida Power & Light Company	1/29/2018	FPL GC Electric Summary 01/18	FPL GC Electric Summary 01/18	4,807.26
Postnet FL171	1/30/2018	000099 01/18	Promotional Advertising	179.40
Janice Reed	1/31/2018	GC Marketing Expenses 01/18	Golf Course Marketing Expenses 01/18	903.88
Steven D. Dietz II	1/31/2018	Petty Cash 01/31/18	Petty Cash Reimbursement 01/18	567.67
Safehouse Security Solutions Inc	2/11/2018	63003	Monthly Alarm Monitoring Svcs	105.00
			Total 400 - Enterprise Fund	53,231.20
Report Total				109,511.90

Waterlefe Community Development District
Notes to Unaudited Financial Statements
January 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 01/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Payment Terms

5. General Fund – Payment for Invoice FY17-18 in the amount of \$61,851.68 was received in February 2018.
6. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$13,260.73 was received in February 2018.
7. Debit Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$9,380.86 was received in February 2018.