



Rizzetta & Company

Waterlefe Community Development District

**Financial Statements
(Unaudited)**

December 31, 2017

Prepared by: Rizzetta & Company, Inc.

waterlefecdd.org
rizzetta.com

Waterlefe Community Development District

Balance Sheet

As of 12/31/2017

(In Whole Numbers)

	<u>General Fund</u>	<u>Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>	<u>Enterprise Fund</u>	<u>Enterprise Fund Reserve</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>
Assets								
Cash In Bank	817,707	0	0	817,707	262,769	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	251,317	0	469,959	721,277	0	0	0	0
Investments - Reserves	0	1,236,269	0	1,236,269	0	1,873	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	289,174	0	65,045	354,219	131,823	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	90,075	0	0	0
Inventory	0	0	0	0	162,103	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	148,174	145,345	108,894	402,413	183	50,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	642,073
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,532,927
Fixed Assets	0	0	0	0	7,382,203	0	13,980,384	0
Total Assets	<u>1,449,946</u>	<u>1,381,614</u>	<u>643,898</u>	<u>3,475,459</u>	<u>8,041,005</u>	<u>51,873</u>	<u>13,980,384</u>	<u>5,175,000</u>
Liabilities								
Accounts Payable	44,169	0	0	44,169	139,167	0	0	0
Accrued Expenses Payable	17,909	0	0	17,909	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	148	0	0	148	21,291	0	0	0
Deferred Revenue	0	0	0	0	197,950	0	0	0
Due To Other Funds	254,422	0	1,825	256,247	196,349	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,175,000
Total Liabilities	<u>316,650</u>	<u>0</u>	<u>1,825</u>	<u>318,474</u>	<u>554,757</u>	<u>0</u>	<u>0</u>	<u>5,175,000</u>
Fund Equity & Other Credits								
Beginning Fund Balance	237,538	1,233,940	309,590	1,781,068	7,533,580	51,865	13,980,384	0
Net Change in Fund Balance	<u>895,758</u>	<u>147,675</u>	<u>332,483</u>	<u>1,375,916</u>	<u>(47,331)</u>	<u>8</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>1,133,296</u>	<u>1,381,614</u>	<u>642,073</u>	<u>3,156,984</u>	<u>7,486,248</u>	<u>51,873</u>	<u>13,980,384</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,449,946</u>	<u>1,381,614</u>	<u>643,898</u>	<u>3,475,459</u>	<u>8,041,005</u>	<u>51,873</u>	<u>13,980,384</u>	<u>5,175,000</u>

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	58	58	0.00%
Special Assessments					
Tax Roll	1,083,885	1,083,885	1,091,616	7,731	(0.71)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	43,233	(20,221)	31.86%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	2,277	2,277	0.00%
Total Revenues	<u>1,147,339</u>	<u>1,147,339</u>	<u>1,137,183</u>	<u>(10,156)</u>	<u>0.89%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	3,500	2,600	900	81.42%
Financial & Administrative					
Administrative Services	8,600	2,150	2,150	0	74.99%
District Management	26,822	6,706	6,706	0	74.99%
District Engineer	40,000	10,000	9,263	737	76.84%
Disclosure Report	2,000	0	0	0	100.00%
Trustees Fees	4,000	4,000	5,656	(1,656)	(41.41)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	1,250	1,250	0	74.99%
Accounting Services	18,000	4,500	4,500	0	75.00%
Auditing Services	4,800	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Property Management	50,000	12,500	12,500	0	74.99%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	750	261	489	91.30%
Dues, Licenses & Fees	362	209	291	(82)	19.65%
Website Hosting, Maintenance, Backup and Email	1,200	300	300	0	75.00%
Misc. Administrative Expenses/Supplies	3,000	750	869	(119)	71.04%
Legal Counsel					
District Counsel	65,000	16,250	8,748	7,502	86.54%
Law Enforcement					
Deputy	8,000	2,000	3,105	(1,105)	61.18%
Security Operations					
Security Services & Patrols	110,000	27,500	28,756	(1,256)	73.85%
Guard & Gate Facility Maintenance	21,000	5,250	33,238	(27,988)	(58.27)%
Guardhouse Maintenance	2,500	625	285	340	88.61%
Electric Utility Services					
Utility Services	19,000	4,750	4,710	40	75.21%
Water-Sewer Combination Services					
Utility Services	25,000	6,250	2,166	4,084	91.33%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	2,500	1,036	1,464	89.63%
Aquatic Maintenance	33,699	8,425	7,869	556	76.64%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	18,800	4,700	0	4,700	100.00%
Lake/Pond Bank Maintenance	185,000	46,250	0	46,250	100.00%
Aquatic Plant Replacement	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	2,500	625	0	625	100.00%
Other Physical Environment					
Property Insurance	3,561	3,561	3,826	(265)	(7.44)%
General Liability Insurance	3,025	3,025	2,863	162	5.35%
Entry & Walls Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Maintenance	164,700	41,175	33,170	8,005	79.86%
Irrigation Repairs	8,000	2,000	2,824	(824)	64.70%
Holiday Decorations	10,000	10,000	3,150	6,850	68.50%
Landscape Replacement Plants, Shrubs, Trees	10,000	2,500	7,399	(4,899)	26.00%
Field Operations	6,000	1,500	2,550	(1,050)	57.50%
Landscape Design & Renovation	20,000	5,000	150	4,850	99.25%
Ornamental Lighting & Maintenance	2,000	500	89	411	95.57%
Landscape - Annual Flower Program	18,000	4,500	0	4,500	100.00%
Landscape - Mulch	15,000	3,750	17,000	(13,250)	(13.33)%
Landscape - Miscellaneous	10,000	2,500	4,235	(1,735)	57.65%
Road & Street Facilities					
Roadway Repair & Maintenance	50,000	12,500	0	12,500	100.00%
Sidewalk Repair & Maintenance	15,000	3,750	0	3,750	100.00%
Street Sign Repair & Replacement	1,000	250	0	250	100.00%
Parking Lot Repair & Maintenance	1,500	375	2,077	(1,702)	(38.44)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	6,000	1,500	0	1,500	100.00%
Contingency					
Miscellaneous Contingency	14,482	3,620	0	3,620	100.00%
Contingency - Golf Course Committee	5,000	1,250	0	1,250	100.00%
Capital Projects - Golf Course	81,000	20,250	14,210	6,040	82.45%
Total Expenditures	<u>1,147,339</u>	<u>309,784</u>	<u>241,425</u>	<u>68,359</u>	<u>78.96%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>837,555</u>	<u>895,758</u>	<u>58,203</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>837,555</u>	<u>895,758</u>	<u>58,203</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	237,538	237,538	0.00%
Fund Balance, End of Period	<u>0</u>	<u>837,555</u>	<u>1,133,296</u>	<u>295,741</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,330	2,330	0.00%
Special Assessments				
Tax Roll	<u>145,345</u>	<u>145,345</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>145,345</u>	<u>147,675</u>	<u>2,330</u>	<u>1.60%</u>
Expenditures				
Contingency				
Capital Reserves	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Total Expenditures	<u>145,345</u>	<u>0</u>	<u>145,345</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>147,675</u>	<u>147,675</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>147,675</u>	<u>147,675</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,233,940	1,233,940	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,381,614</u></u>	<u><u>1,381,614</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	419	419	0.00%
Special Assessments				
Tax Roll	<u>263,990</u>	<u>265,199</u>	<u>1,209</u>	<u>0.45%</u>
Total Revenues	<u>263,990</u>	<u>265,618</u>	<u>1,628</u>	<u>0.62%</u>
Expenditures				
Debt Service				
Interest	128,990	60,259	68,731	53.28%
Principal	<u>135,000</u>	<u>10,000</u>	<u>125,000</u>	<u>92.59%</u>
Total Expenditures	<u>263,990</u>	<u>70,259</u>	<u>193,731</u>	<u>73.39%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>195,359</u>	<u>195,359</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>195,359</u>	<u>195,359</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,930	206,930	0.00%
Fund Balance, End of Period	<u>0</u>	<u>402,289</u>	<u>402,289</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	134	134	0.00%
Special Assessments				
Tax Roll	<u>186,751</u>	<u>187,606</u>	<u>855</u>	<u>0.45%</u>
Total Revenues	<u>186,751</u>	<u>187,741</u>	<u>990</u>	<u>0.53%</u>
Expenditures				
Debt Service				
Interest	91,751	45,617	46,134	50.28%
Principal	<u>95,000</u>	<u>5,000</u>	<u>90,000</u>	<u>94.73%</u>
Total Expenditures	<u>186,751</u>	<u>50,617</u>	<u>136,134</u>	<u>72.90%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>137,124</u>	<u>137,124</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>137,124</u>	<u>137,124</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,660	102,660	0.00%
Fund Balance, End of Period	<u>0</u>	<u>239,784</u>	<u>239,784</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	51,865	51,865	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>51,873</u></u>	<u><u>51,873</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	625,623	151,953	202,774	50,821	67.58%
Deferred Revenue Adjustment	0	0	(64,273)	(64,273)	0.00%
Green Fees	415,920	106,080	113,895	7,815	72.61%
Cart Rental Sales Public	505,680	136,533	117,636	(18,897)	76.73%
Cart Rental Sales Member	55,076	13,935	14,986	1,051	72.79%
Driving Range	21,600	5,832	4,972	(860)	76.98%
Merchandise	190,900	52,624	51,603	(1,021)	72.96%
Rental Clubs	10,800	2,916	1,680	(1,236)	84.44%
Trail Fees	154,398	39,423	48,532	9,109	68.56%
Rental Memberships	3,000	0	(37)	(37)	101.23%
Food	128,650	35,464	32,898	(2,566)	74.42%
Liquor	70,550	19,448	21,072	1,624	70.13%
Outings & Events Patio	16,000	8,000	2,360	(5,640)	85.25%
Trial Program Fees	1,750	0	0	0	100.00%
Golf Course Beverage Machines	2,490	686	534	(152)	78.55%
Beverage Cart Liquor	29,050	8,008	5,640	(2,368)	80.58%
Beverage Cart Sales	7,469	2,059	1,645	(414)	77.97%
Catering Patio/Lefe Room	10,500	2,800	4,248	1,448	59.54%
Summer Play Program	10,000	0	0	0	100.00%
Vendor Rebates	0	0	90	90	0.00%
Total Revenues	<u>2,259,456</u>	<u>585,761</u>	<u>560,254</u>	<u>(25,507)</u>	<u>75.20%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	6,750	6,750	0	75.00%
Promotional Advertising	60,072	18,014	13,962	4,052	76.75%
Bad Debt Expense	0	0	533	(533)	0.00%
Classified Ads/Employment	2,400	600	661	(61)	72.44%
Auditing Services	5,250	0	0	0	100.00%
Supplies	3,600	900	178	722	95.06%
Telephone	2,730	630	630	0	76.92%
Cleaning Supplies	1,200	300	0	300	100.00%
Postage & Delivery	1,200	300	67	233	94.43%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	219	(219)	0.00%
Salaries - Staff	178,982	39,689	37,862	1,827	78.84%
Payroll Tax Expense	11,094	2,460	2,548	(88)	77.02%
Insurance Benefits	7,696	1,776	1,693	83	77.99%
Payroll Processing	79,682	18,778	18,039	739	77.36%
Personal Property Taxes	0	0	5,068	(5,068)	0.00%
Property Insurance	53,600	10,900	12,285	(1,385)	77.08%
Bank & Credit Card Fees	39,540	10,251	9,829	422	75.14%
Dues, Licenses & Fees	925	0	0	0	100.00%
Cable & Internet	1,500	375	373	2	75.14%
Training & Education	1,050	600	0	600	100.00%
R&M - IT/Data/Phone	3,600	900	551	349	84.68%
Food & Beverage					

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
COGS - Food	74,558	20,505	22,652	(2,147)	69.61%
COGS - Liquor	29,881	8,237	9,020	(783)	69.81%
Supplies	12,250	3,000	3,338	(338)	72.75%
Permits & Licensing	900	300	273	27	69.66%
Salaries - Staff	113,947	28,702	25,785	2,917	77.37%
Payroll Tax Expense	7,066	1,780	2,633	(853)	62.73%
Insurance Benefits	7,696	1,776	1,723	53	77.61%
Equipment Lease	6,000	1,500	917	584	84.72%
Utility Services	3,600	900	967	(67)	73.12%
Cable & Internet	2,300	1,725	2,686	(961)	(16.79)%
Uniforms & Laundry	450	300	419	(119)	6.82%
Training & Education	600	150	0	150	100.00%
R&M - Equipment	6,800	1,700	1,683	17	75.25%
R&M - Building & Land	2,400	600	0	600	100.00%
R&M - IT/Data/Phone	600	150	86	64	85.62%
Pro Shop					
COGS - Merchandise	124,088	34,206	34,724	(518)	72.01%
COGS - Freight	4,963	1,368	1,722	(354)	65.29%
Supplies	23,800	6,400	14,031	(7,631)	41.04%
Telephone	1,300	300	150	150	88.46%
Salaries - Staff	204,508	50,632	46,970	3,662	77.03%
Payroll Tax Expense	12,679	3,140	3,721	(581)	70.65%
Insurance Benefits	15,392	3,552	3,430	122	77.71%
Incentives and Bonuses	1,000	250	0	250	100.00%
Water & Sewer	6,000	1,500	787	713	86.88%
Trash Removal	3,360	840	833	7	75.22%
Equipment Lease	0	0	22,858	(22,858)	0.00%
Cart/GPS/Ice Machines Lease	89,460	22,365	0	22,365	100.00%
Utility Services	28,800	7,200	6,137	1,063	78.69%
Dues, Licenses & Fees	6,430	0	767	(767)	88.07%
Security System	1,260	315	510	(195)	59.53%
Uniforms & Laundry	2,050	1,375	915	460	55.36%
Training & Education	4,000	0	0	0	100.00%
R&M - Equipment	3,000	750	607	143	79.76%
R&M - Building & Land	8,400	2,100	1,988	112	76.33%
R&M - IT/Data/Phone	1,200	300	638	(338)	46.87%
R&M - Carts Pro Shop	3,600	900	0	900	100.00%
Golf Course Maintenance					
Supplies	5,400	1,350	1,813	(463)	66.43%
Telephone	1,820	420	420	0	76.92%
Salaries - Staff	358,860	82,964	81,837	1,127	77.19%
Payroll Tax Expense	22,248	5,144	4,721	423	78.78%
Insurance Benefits	15,392	3,552	1,029	2,523	93.31%
Water & Sewer	4,800	1,200	1,647	(447)	65.69%
Trash Removal	4,500	1,125	1,326	(201)	70.53%
Equipment Lease	156,275	36,975	37,084	(109)	76.27%
Chemicals	81,500	18,000	19,019	(1,019)	76.66%
Fuel and Oil	26,400	6,600	4,067	2,533	84.59%
Course Accessories	6,000	3,500	9,940	(6,440)	(65.66)%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fertilizer Maintenance	57,500	14,250	11,817	2,433	79.44%
Sand, Gravel, Drain Tile Maint	12,600	2,700	3,216	(516)	74.47%
Landscape Maintenance	17,000	14,100	14,232	(132)	16.28%
Utility Services	36,000	9,000	7,802	1,198	78.32%
Dues, Licenses & Fees	910	110	0	110	100.00%
Security System	500	125	0	125	100.00%
Cable & Internet	780	195	0	195	100.00%
Uniforms & Laundry	4,800	1,200	1,349	(149)	71.89%
Training & Education	600	150	0	150	100.00%
R&M - Equipment	27,000	6,750	5,902	848	78.14%
R&M - Building & Land	3,600	900	2,751	(1,851)	23.59%
R&M - IT/Data/Phone	0	0	157	(157)	0.00%
R&M - Pumps & Wells Maintenance	3,960	900	464	436	88.27%
R&M - Irrigation Maintenance	18,000	4,500	3,839	661	78.67%
R&M - Grounds Maintenance	8,500	4,700	0	4,700	100.00%
R&M - Course Projects	38,000	0	12,708	(12,708)	66.55%
Depreciation-Other Than Buildings					
Depreciation and Amortization	<u>223,800</u>	<u>55,950</u>	<u>56,230</u>	<u>(280)</u>	<u>74.87%</u>
Total Expenditures	<u>2,432,329</u>	<u>598,401</u>	<u>607,585</u>	<u>(9,184)</u>	<u>75.02%</u>
Excess of Revenues Over (Under) Expenditures	<u>(172,873)</u>	<u>(12,640)</u>	<u>(47,331)</u>	<u>(34,691)</u>	<u>72.62%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(172,873)</u>	<u>(12,640)</u>	<u>(47,331)</u>	<u>(34,691)</u>	<u>72.62%</u>
Fund Balance, Beginning of Period	0	0	7,533,580	7,533,580	0.00%
Fund Balance, End of Period	<u><u>(172,873)</u></u>	<u><u>(12,640)</u></u>	<u><u>7,486,248</u></u>	<u><u>7,498,888</u></u>	<u><u>4,430.49%</u></u>

**Waterlefe CDD
Investment Summary
December 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 260
The Bank of Tampa	Money Market	231,178
The Bank of Tampa ICS Program: Western Alliance Bank	Money Market	19,879
Total General Fund Investments		<u>\$ 251,317</u>
Regions Bank Capital Reserve Account	Money Market	\$ 82,988
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,158
Capital Bank	Money Market	194,376
Flushing Bank	Money Market	245,167
United Bank	Money Market	243,293
Western Alliance Bank	Money Market	225,287
Total Reserve Fund Investments		<u>\$ 1,236,269</u>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 10
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	130,478
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	171,579
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	313
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	4,992
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	115,739
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
Total Debt Service Fund Investments		<u>\$ 469,959</u>
The Bank of Tampa ICS Capital Reserve Program:		
Mutual of Omaha Bank	Money Market	\$ 1,873
Total Enterprise Reserve Fund Investments		<u>\$ 1,873</u>

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,045.26
10/1/2017	Manatee County Tax Collector	FY17-18	176,539.27
11/8/2017	Waterlefe Master Property Owners Assoc	700-18-01	43,232.86
			<hr/>
		Total 001 - General Fund	289,174.18

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	420.08
10/1/2017	Manatee County Tax Collector	FY17-18	<u>37,849.26</u>
		Total 200 - Debt Service Fund S2012	38,269.34

Waterlefe Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	FY17-18	<u>26,775.21</u>
		Total 201 - Debt Service Fund Series 2016	<u>26,775.21</u>
Report Balance			<u><u>354,218.73</u></u>

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

001 - General Fund

From 12/1/2017 Through 12/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	1,995.00
Yellowstone Landscape	5/31/2017	INV-0000162835	Additional New Palm/Inject 15 Palms	355.00
Yellowstone Landscape	6/30/2017	INV-0000169571	Summer Annuals Installs	1,600.00
Yellowstone Landscape	8/1/2017	INV-0000174154	Landscape Maintenance 08/17	2,500.00
Aquatic Systems, Inc	12/1/2017	0000393035	Monthly Lake & Wetland Service 12/17	2,623.00
Waterlefe Master POA Inc	12/1/2017	2017-DEC	Monthly Management Fee 12/17	4,166.67
Ramco Mulch Solutions	12/11/2017	2331	Pinebark Mulch Installed	17,000.00
Ruth A Harenchar	12/18/2017	RH121817	Board of Supervisors Meeting 12/18/17	200.00
Kenneth E. Bumgarner	12/18/2017	KB121817	Board of Supervisors Meeting 12/18/17	200.00
William J. Strollo, Jr.	12/18/2017	WS121817	Board of Supervisors Meeting 12/18/17	200.00
Alan G. Haibach	12/18/2017	AH121817	Board of Supervisors Meeting 12/18/17	200.00
Golden Palm Landscaping and Tree Nutrition, Inc.	12/20/2017	6279	Phoenix Date Palms & OTC Injections	435.00
Manatee County Utilities Department	12/21/2017	MCUD Water Summary 12/17	MCUD Water Summary 12/17	1,570.20
Rapid Security Solutions, LLC	12/22/2017	35572	Installation of Video Surveillance System	7,399.36
Rapid Security Solutions, LLC	12/22/2017	35573	Installation of Access Control System	2,747.55
HomeTeam Pest Defense, Inc.	12/26/2017	54451997	Pest Control Service-Guard House 12/17	54.70
MCSO Off Duty Employment	12/29/2017	36253	Administrative Fee 01/18	675.00
Spectrum Business	12/31/2017	047506901123117	Guardhouse Cable 01/18	247.94
			Total 001 - General Fund	44,169.42

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 12/1/2017 Through 12/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Nike USA Inc	4/11/2017	9902890949	Supplies	24.13
Nike USA Inc	6/14/2017	CM 53480387	Credit Memo	(732.27)
Play Golf Sarasota Enterprises, LLC	8/10/2017	081017 Play Golf	Advertising Package 16/17	(2,400.00)
Winfield Solutions LLC	9/1/2017	000061908680	Chemicals	5,300.00
Wilson Sporting Goods Co.	9/27/2017	4523417517	NFL Cart	112.40
Waterlefe CDD	10/1/2017	100117 Waterlefe CDD	Monthly Pmt for FY 17/18 GC Insurance (1 of 12)	3,898.59
Naturally Green Products LLC	10/4/2017	WL-003	Pro Shop Supplies	438.00
Sun Mountain Sports	10/10/2017	449312	Merchandise	411.50
Winfield Solutions LLC	10/11/2017	000061966745	Chemicals	3,056.00
Gear for Sports, Inc.	10/16/2017	41416734	Merchandise	916.01
LSQ Holdings, LLC	10/16/2017	INV713312704	Merchandise	1,643.63
Callaway Golf Company	10/18/2017	928361060	Merchandise	169.57
LSQ Holdings, LLC	10/19/2017	INV713314472	Merchandise	99.76
Winfield Solutions LLC	10/20/2017	000061978841	Chemicals	2,284.80
Wilson Sporting Goods Co.	10/23/2017	4523605788	NFL Cart	224.80
Callaway Golf Company	10/27/2017	928384008	Merchandise	2,189.64
Callaway Golf Company	10/30/2017	928388871	Merchandise	219.55
Winfield Solutions LLC	10/31/2017	000061994937	Chemicals	2,995.00
Winfield Solutions LLC	10/31/2017	000061994938	Chemicals	430.00
Waterlefe CDD	11/1/2017	110117 Waterlefe CDD	Monthly Pmt for FY 17/18 GC Insurance (2 of 12)	3,898.59
Callaway Golf Company	11/1/2017	928398571	Merchandise	192.00
Winfield Solutions LLC	11/2/2017	000061998294	Chemicals	464.00
Acushnet Company	11/3/2017	904968943	Merchandise	1,417.40
Acushnet Company	11/3/2017	904968945	Merchandise	255.00
Callaway Golf Company	11/6/2017	928408073	Merchandise	373.68
Winfield Solutions LLC	11/6/2017	000062002231	Chemicals	2,475.00
Pukka Inc	11/7/2017	3902866-IN	Merchandise	1,501.20
The CIT/Commercial Services Inc	11/8/2017	B0033505	Merchandise	1,197.50
Sun Mountain Sports	11/9/2017	455943	Merchandise	175.00
Acushnet Company	11/9/2017	904987006	Merchandise	1,898.04
Acushnet Company	11/10/2017	904991916	Merchandise	780.67
Acushnet Company	11/14/2017	905002416	Merchandise	1,012.17
Acushnet Company	11/14/2017	905002505	Merchandise	209.12
JSI Worldwide, Inc.	11/14/2017	101217WCB	Member Event Cooler Bags	372.00
The CIT Group Commercial Services Inc	11/15/2017	B0033656	Merchandise	833.25

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 12/1/2017 Through 12/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Wilson Sporting Goods Co.	11/16/2017	4523821329	Golf Balls	356.16
Taylor Made Golf Company, Inc.	11/17/2017	32930204	Merchandise	831.97
Genuine Automotive Supply, Inc.	11/18/2017	780386	Repairs/Maintenance Equipment	35.14
Trigon Turf Sciences LLC	11/22/2017	653456	Fertilizer Maintenance	143.07
Tifco Industries, Inc.	11/28/2017	71313751	Supplies	126.33
Acushnet Company	11/28/2017	905053477	Merchandise	(102.52)
Airgas USA, LLC	11/30/2017	9949527746	Supplies	109.50
The CIT/Commercial Services Inc	12/1/2017	B0033902	Merchandise	136.81
Thrifty A/C & Refrigeration Inc	12/1/2017	57718	Ice Lease 545 Kitchen	110.50
Thrifty A/C & Refrigeration Inc	12/1/2017	57719	Ice Lease 469 Golf Maintenance	110.50
Thrifty A/C & Refrigeration Inc	12/1/2017	57720	Ice Lease 495 Cart Barn	170.00
Thrifty A/C & Refrigeration Inc	12/1/2017	57968	Ice Lease 633 Hole 14 Back Gate	170.00
Tifco Industries, Inc.	12/4/2017	71315270	R&M Building	209.96
Taylor Rental	12/4/2017	136516 120417	Chair & Table Rentals	5.00
Cintas Corporation 069	12/4/2017	069741282	Uniforms	107.39
Go For Supply Inc	12/5/2017	74972	Course Accessories	138.75
Monarch Deli Provisions LLC	12/6/2017	808703	Food	295.43
Publix Super Markets Inc	12/6/2017	0745884230	Food	55.71
Publix Super Markets Inc	12/6/2017	0746929828	Food	16.55
Publix Super Markets Inc	12/7/2017	0748189092	Food	56.12
Publix Super Markets Inc	12/7/2017	0748426002	Food	24.19
Tee Off Temps Inc - Palmetto	12/7/2017	2413927	Golf Maintenance Labor	585.00
Bradenton Herald	12/7/2017	5689484 01/18	52 Week Subscription 01/18	397.85
TCF Equipment Finance, Inc.	12/8/2017	5300129	008-0600265-100/102/301 Equipment Lease 12/17	11,756.49
Tee 2 Sea	12/8/2017	2003	Shirts	676.00
Publix Super Markets Inc	12/8/2017	0749160666	Food	11.18

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 12/1/2017 Through 12/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Publix Super Markets Inc	12/10/2017	0751540368	Food	24.73
Cintas Corporation 069	12/11/2017	069744180	Uniforms	157.03
E-Z Go A Textron Company	12/11/2017	91278909	Merchandise	6,068.00
ESD Waste2Water Inc	12/12/2017	86149	Service Pumps	219.96
Divots Sportswear Co., Inc.	12/12/2017	270924	Merchandise	1,442.52
Crowder Bros. Ace Hardware, Inc.	12/12/2017	834668	Supplies	69.55
Parrish Civic Association, Inc.	12/12/2017	2017094	Monthly Ad 11/17 and 12/17	1,008.00
SiteOne Landscape Supply, LLC	12/13/2017	83829775	R&M Irrigation	53.33
SiteOne Landscape Supply, LLC	12/13/2017	83829868	R&M Irrigation	150.84
EFE, Inc dba Everglades Equipment Group	12/13/2017	P09569	R&M Equipment	127.59
Monarch Deli Provisions LLC	12/13/2017	808736	Food	159.88
ESD Waste2Water Inc	12/14/2017	86240	Service Pumps	270.00
Tee Off Temps Inc - Palmetto	12/14/2017	2419426	Golf Maintenance Labor	585.00
PFG Florida	12/15/2017	7359202	Equipment Lease	84.50
Publix Super Markets Inc	12/15/2017	0757314658	Food	28.97
EFE, Inc dba Everglades Equipment Group	12/15/2017	P09720	R&M Equipment	74.11
Mark M. Odell	12/15/2017	123017 Odell	Promotional Advertising 12/17	202.25
Bellemare Total Systems Integration LLC	12/15/2017	11885	Qtrly Monitor Fee for Fire Alarm 12/17	239.85
Direct TV	12/17/2017	33092683079	Satellite Service	64.24
Crowder Bros. Ace Hardware, Inc.	12/18/2017	834729	Supplies	39.98
Cintas Corporation 069	12/18/2017	069747098	Uniforms	112.64
Frontier Florida LLC dba Frontier Communications of Florida	12/19/2017	239-161-9227-020415... 01/18	Golf Course Internet 01/18	81.98
Lynch Oil Company, Inc.	12/19/2017	RO1119292	Fuel	458.64

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 12/1/2017 Through 12/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Monarch Deli Provisions LLC	12/20/2017	808771	Food	261.38
Copy Concepts Inc	12/20/2017	361199 1	Meter Charges for Equipment Lease	521.28
Florida Paints & Coatings LLC	12/20/2017	NS005460	R&M Projects	63.40
Acushnet Company	12/20/2017	905186272	Merchandise	705.14
Publix Super Markets Inc	12/20/2017	0763534320	Food	7.58
PFG Florida	12/20/2017	7360298	Food and Supplies	1,810.61
Tee Off Temps Inc - Palmetto	12/21/2017	2424980	Golf Maintenance Labor	468.00
Westscapes, LLC	12/21/2017	1	Bunker Renovations - Initial Invoice - Deposit	10,756.36
Waterlefe CDD	12/21/2017	120117 Waterlefe CDD	Monthly Pmt for FY 17/18 GC Insurance (3 of 12)	3,898.59
Waterlefe CDD	12/21/2017	121217 Holiday Fund	Reimbursement for GH Employees	3,439.46
Gold Coast Eagle Distributing LLP	12/21/2017	530341	Liquor	216.05
Ecolab Pest Elim Div	12/21/2017	4010834	Cockroach/Rodent Program	299.68
Manatee County Utilities Department	12/21/2017	MCUD GC Water Summary 12/17	12/17 MCUD GC Water Summary	1,385.52
JJ Taylor Distributing Co of FL Inc	12/21/2017	12968839	Liquor	469.40
Cintas Corporation 069	12/25/2017	069749996	Uniforms	112.64
FedEx	12/26/2017	6-038-42635	Postage/Express Delivery	38.77
PFG Florida	12/26/2017	7361914	Food and Supplies	1,066.51
SiteOne Landscape Supply, LLC	12/27/2017	83930002	Chemicals	931.25
Monarch Deli Provisions LLC	12/27/2017	808801	Food	211.69
Keeton's Office Supply Co., Inc.	12/27/2017	1647123-0	Office Supplies	113.88
Florida Power & Light Company	12/28/2017	FPL GC Electric Summary 12/17	FPL GC Electric Summary 12/17	4,237.96
Gold Coast Eagle Distributing LLP	12/28/2017	534564	Liquor	95.60
Gold Coast Eagle Distributing LLP	12/28/2017	534565	Liquor	80.00
Richard Holtmeyer	12/29/2017	122917 Holtmeyer	Reimburse - Sold Home - Overpayment on Account	418.25
Steven D. Dietz II	12/31/2017	Petty Cash 12/30/17	Petty Cash Reimbursement 12/17	222.54

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

400 - Enterprise Fund

From 12/1/2017 Through 12/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Janice Reed	12/31/2017	GC Marketing Expenses 12/17	Golf Course Marketing Expenses 12/17	437.60
Global HR Research, Inc.	12/31/2017	159941	HR Employment 11/29/17 - 12/31/17	204.00
Waterlefe CDD	1/3/2018	010318 Reimburse	Reimburse CDD for EGIS invoice # 6730	589.00
			Total 400 - Enterprise Fund	99,654.54
Report Total				143,823.96

Waterlefe Community Development District
Notes to Unaudited Financial Statements
December 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 12/31/17.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Payment Terms

5. General Fund – Payment for Invoice FY17-18 in the amount of \$49,721.55 was received in January 2018.
6. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$10,660.08 was received in January 2018.
7. Debit Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$7,541.12 was received in January 2018.