

# Waterlefe Community Development District

## Golf Committee Minutes

June 15, 2017

**Present:** Tierno (chairperson), Bilotti, Maddaloni, Cole (by phone), and Sanborn (by phone).

**Absent:** Conrad, Krasow, Shopovick, Haibach, and Gratsch. **A quorum was established.**

**Other Attendees:** Dietz (Golf GM), Gregory (MPOA).

**Call to Order:** Meeting was called to order @ 1:00 PM by Mr. Tierno.

**Minutes:** Minutes from the May 16, 2017 meeting were approved as submitted.

**Membership:** Mr. Tierno began the meeting by informing the Committee that Bill Dunn has resigned from the Committee effective immediately. Mr. Tierno noted Mr. Dunn's contributions to the Committee and thanked him for his service.

Mr. Tierno also noted that he and Mr. Sanborn are planning to replace the Committee members who have recently resigned. He was hopeful that an email would be sent to the community by the CDD requesting interested individuals to submit their names for consideration to the Committee.

**Public Comments:** After a request by the chairperson, there were no public comments.

### **Golf Course Operations:**

#### **Financials (reported by Dietz):**

- April EBITDA was reported to be a profit of \$30,202. The budgeted EBITDA for April was \$30,230 resulting in a negative variance of \$3,028. A summary of the various financial measurements for April are attached to these minutes. The cash balance for the golf course on April 30, 2017 was \$469,242. Year-end cash balance is forecasted to be \$168,924. The forecasted EBITDA for the year is now projected to be positive \$49,719 versus a budgeted EBITDA of \$47,295.
- May's preliminary revenue, expense and rounds data as reviewed. A summary of that data is attached to the minutes.
- June's revenue and rounds played data through June 14<sup>th</sup> was also reviewed. It was noted that June has started slow compared to budget. Mr. Dietz was hopeful that the balance of the month would allow actual revenue to equal budget.
- Mr. Dietz reviewed his preliminary work on developing revenue for next year's budget. His suggestions were accepted by the Committee. It was agreed that he would complete the budget and send a draft to all Committee members before the July meeting. That draft would be discussed in detail during the July meeting and hopefully approved by the Committee. If approved the budget would be presented to the CDD Board at their July 17<sup>th</sup> meeting.

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### **Marketing & Sales (reported by Dietz):**

- The Summer Golf Program as reached 29 members. 13 programs were sold to residents and 16 to non-residents. As in prior years, it is hopeful that we will develop some regular memberships from the Summer Golf Program.
- Passport Membership continues to number 135.
- Work continues on the permanent golf sign for drivers going south on Upper Manatee River Road and a temporary sign on the other side of the Fort Hamer Bridge.
- Ads are being run in various Parrish publications to promote golf play and memberships at Waterlefe in anticipation of the completion of the Fort Hammer Bridge in August.
- Work continues on the new aerial video for the golf course. This video will replace the video that appears on the Waterlefe web site.

### **Pro Shop/Grille Room (reported by Dietz):**

- It was reported that Kevin Curtin has elected to continue his employment in the Pro Shop as a part time employee. In order to compensate for Kevin's reduced availability, Matt Hill has hired a new Assistant Professional, AJ Sturm. A notice on this employment change will be issued by the Pro Shop.
- New bag boys have also been hired and an intern will be working at various jobs within the Pro Shop. A notice on these changes will also be issued by the Pro Shop.
- A field trip was made to visit the firms that bid on the noise damping work in the Grille Room. Mr. Tierno, Mr. & Mrs. Haibach, Mrs. Reed and Mr. Dietz participated. New bids were requested for this project.

### **Maintenance (reported by Dietz):**

- The netting along Fish Hook has been installed by Property Management.
- Golf Course Superintendent is implementing his annual aerification of the greens and tees. The first stage was deemed successful. Aggressive work was completed on most tees. Tees on holes #1 and #17 were leveled and sodded.
- The Bridge Report that was developed by an outside engineering firm has been received and is being reviewed by the CDD Engineer. The estimated costs related to any resulting repair work will be available soon.
- Mr. Maddaloni raised the issue of erosion along the canals that border the golf course. The concern is that extensive erosion appears to be taking place at various locations bordering the golf course. Questions were raised regarding when these issues will be repaired and who will pay for this activity. After a detailed discussion it was agreed that Mr. Dietz would discuss with the CDD Engineer if the golf course erosion issues were addressed in his original erosion report. The results of this discussion will be reported back to the Committee.

### **Financial Subcommittee**

- Mr. Tierno noted that a quorum was needed for the July Golf Committee Meeting to approve the 2017/2018 Budget. If a quorum was not achieved there would be an issue related to presenting the Budget to the CDD Board. An email will be sent to all Golf Committee Members reminding them to attend the July 13<sup>th</sup> meeting.

### **Legal Subcommittee:**

- No report

### **Fact Finding Subcommittee:**

- No Report

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**Communications Subcommittee:**

- No report

**Golf Operations Subcommittee:**

- No report.

**WMGA:**

- Mr. Cole reported that the WMGA Annual Golf Trip will be held at Saddlebrook in October.

**WWGA:**

- Mrs. Bilotti reported that the WWGA membership has seen an increase and that activities are being planned for next year to include The Niners.

The meeting was adjourned @ 2:30 P.M.

Respectively submitted by:

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Tony Tierno