

Waterlefe Community Development District

Golf Committee Minutes

May 11, 2017

Present: Shopovick, Dietz, Cole (by phone), Reed, Tierno (chairperson), Haibach, Griswold, Gratsch, Brand (representing Bilotti), Maddaloni, Sanborn (by phone) and Hill

Absent: Conrad, Krasow and Dunn. A quorum was established.

Call to Order: Meeting was called to order @ 1:05 PM by Mr. Tierno

Minutes: Minutes from the April 13, 2017 meeting were approved as submitted.

Membership: Mr. Tierno began the meeting by passing out a list of committee, staff and liaison members (copy attached). The purpose of the list was to establish an accurate number of attendees needed to establish a quorum. It was noted that six (6) committee members were needed to establish a quorum since the Committee had eleven (11) official voting members.

Public Comments: After a request by the chairperson, there were no public.

Golf Course Operations:

Financials (reported by Dietz):

- March EBITDA was reported to be a profit of \$77,397. The budgeted profit for March was \$57,143 resulting in a positive variance of \$20,254. A summary of the various financial measurements for March is attached to these minutes. The cash balance for the golf course on March 31, 2017 was \$399,824. Year-end cash balance is forecasted to be \$180,311. The forecasted EBITDA for the year is now projected to be positive \$49,720 versus a budgeted EBITDA of \$47,295.
- April's preliminary revenue, expense and rounds data as reviewed. A summary of those comments are attached to the minutes.
- May's revenue and rounds played data through May 10th was also reviewed.

Marketing & Sales (reported by Reed):

- The Summer Golf Program reached 21 members.
- A number of Summer Golf Program golfers are considered as potential Passport Members. Passport Membership is 135.
- A golf sign is being planned for drivers going south on Upper Manatee River Road. A sign is also being planned for Fort Hamer Road.

Pro Shop/Grille Room (reported by Dietz):

- The Pro Shop has received six (6) 5-star ratings in May. This information is being used as marketing data to help promote public and resident play.
- A field trip will be planned by Mrs. Reed to visit the firms that bid on the noise damping work in the Grille Room. Mr. Tierno and Mrs. Haibach agreed to participate.

Maintenance (reported by Dietz):

- The posts for the safety netting along Fish Hook Cove have been installed. Netting will be arriving soon and will be installed by Property Management.
- Golf Course Superintendent is implementing his Summer Action Plan. This includes a number of projects including the annual aerification of the greens and tees.

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- The Bridge Report that was developed by an outside engineering firm has been received and is being reviewed by the CDD Engineer. The estimated costs related to any resulting repair work will be available soon.
- Geo-fencing issues were discussed regarding the 5th green. Dietz and Hill agreed to review these concerns.

Financial Subcommittee

- Mr. Tierno noted that the budget for the next fiscal year will be developed by Mr. Dietz and Tierno. The budget will be presented to the Committee for their review in July. Mrs. Reed was asked to provide data regarding membership changes.

Legal Subcommittee:

- No report

Fact Finding Subcommittee:

- No Report

Communications Subcommittee:

- No report

Golf Operations Subcommittee:

- Mr. Shopovick briefly discussed the summer action plans and the aerification activity that will take place this summer. It was noted that repair work will be done on the sand trap next to the first green. However, work on all of the other sand traps will likely be deferred until 2019.

WMGA:

- Mr. Cole reported that the WMGA has developed a number of alternatives for their annual fall golf trip. These alternatives are being reviewed by their Board members.

WWGA:

- No significant issues were reported.

The meeting was adjourned @ 2:25 P.M.

Respectively submitted by:

Tony Tierno