

Waterlefe Community Development District

Golf Committee Minutes

August 11, 2016

Present: Shopovick, Dietz, Cole, Brand, Maddaloni, Krasow, Reed, Tierno, Sanborn, Brocki and Ritchie

Absent: Conrad, Dunn, Griswold, Gratsch, Bumgarner,

Meeting called to order @ 1:00 PM

Minutes of July 12, 2016 meeting approved as submitted

Grille Room Remodeling – The Committee was brought up to date regarding the activities of the subcommittee that is working on remodeling the Grille/Lefe Rooms. Bill Shopovick outlined the time line of activities that the subcommittee proposed. Steve Dietz provided an outline of the estimated cost to perform these activities. In summary it was concluded that this project would be completed at a cost of approximately \$35,000 by September 8, 2016. It was noted that the new furnishing will not be available until early October, 2016. After a short discussion a motion was made to accept the subcommittee's recommendations regarding the remodeling project. The motion was unanimously approved

Golf Course Budget 2016/2017 – The Committee was informed by Tony Tierno that the Golf Course's 2016/2017 Budget was presented to the CDD Board at their July meeting. The CDD Board agreed to review the budget and provide their feedback at the August 15, 2016 meeting. It was noted that the submitted budget included the cost of the pace of play and communications software which will be installed on the golf carts under the new golf cart lease. This lease will become effective in October, 2016. The minutes from the previous Golf Committee meeting erroneously reported that this cost had been excluded from the proposed budget.

Bond Repayment/Community Giveback – During the July 12th Golf Committee Meeting Ken Bumgarner suggested that the Committee develop some type of an event or program that would help the community develop an appreciation for the resolution of the delinquent golf course bonds. The Committee was asked to consider Ken's suggestion and to discuss possible approaches at this meeting. After a short discussion it was suggested that the CDD plan a Golf Course Appreciation Day. This day would include limited food and refreshments, games for children and adults, some simple golf lessons for beginning golfers and a tour of the golf course. It was suggested that this event be planned on a Sunday afternoon before the end of this year but after the return of the snowbirds. It was further suggested that the CDD be asked to sponsor this event. The Committee agreed that their thought on this issue should be presented to the CDD Board before further actions are planned.

Golf Course Operations:

Financials:

- July's EBITDA was reported to be a loss of \$14,858. The budgeted loss for July was \$37,909 resulting in a positive variance of \$23,051. A summary of the various financial measurements for July and for the period ending July 31, 2016 is attached to these minutes.
- August month to date revenue and rounds played, through August 10th, are slightly behind budget. The heavy rain in August has reduced play on the golf course which resulted in lower revenue. With improved weather for the balance of the month it is hoped that revenues will improve.

Marketing & Sales:

- The Summer Golf Program has increased to 35 members.
- A number of Summer Golf Program golfers are considered as potential Passport members. Memberships are still expected to increase in January 2017, the beginning of the membership year.
- Janice Reed and Steve Dietz presented a discount program for Passport members who are willing to prepay their dues for 2017. This discount would also apply to the prepayment of the 2017 trail fees. It was proposed that a 3% discount will be offered to those Passport members who pay their fees in full

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with cash or by check before the beginning of the next membership year. Credit card payments would not qualify for this discount. A motion was made to accept this program for the 2017 membership year. The motion was unanimously approved.

Pro Shop/Grille Room:

- A new assistant was hired for the Pro Shop.

Maintenance:

- The scheduled maintenance on the golf course was successfully completed. A new bridge surface was installed on the bridge immediately following the 14th tee boxes.
- Bids have been requested for resurfacing of the bridge leading to the 14th green and the bridge leading to the white and red tees on the 1st hole.

Financial Subcommittee

- No report

Legal Subcommittee:

- No report

Fact Finding Subcommittee:

- No Report

Communications Subcommittee:

- No report

Golf Operations Subcommittee:

- Bill Shopovick noted that the Green Superintendent implemented a temporary improvement process for the sand traps which he hopes will be completed by the end of September. This improvement is the result of using a different raking pattern in the sand traps which will evenly spread the existing sand and eliminate thin sand and hard spots in the center of the sand traps. This is intended to be a temporary fix and will provide more time for the club to develop the resources to properly refurbish all of the sand traps.

WMGA:

- No significant issues were reported.

WWGA:

- No significant issues were reported.

The meeting was adjourned @ 2:45 P.M.

Respectively submitted by:

Tony Tierno