

Waterlefe  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Waterlefe Community Development District**

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	36,263	0	0	36,263	277,271	0	0	0
Cash On Hand	100	0	0	100	1,000	0	0	0
Investments	40,427	0	362,578	403,005	0	0	0	0
Investments - Reserves	0	894,839	0	894,839	0	0	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	1,025,135	335,200	270,414	1,630,749	107,028	0	0	0
Allowance for Doubtful Accounts	(60,817)	0	0	(60,817)	0	0	0	0
Prepaid Expenses	0	0	0	0	59,760	0	0	0
Inventory	0	0	0	0	138,008	0	0	0
Deposits	6,706	0	0	6,706	11,003	0	0	0
Due From Other Funds	201,825	0	0	201,825	125	5,567	0	0
Other Current Assets	0	0	0	0	1,144	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	631,167
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,713,833
Fixed Assets	0	0	0	0	7,592,114	0	13,980,384	0
<b>Total Assets</b>	<b>1,249,639</b>	<b>1,230,039</b>	<b>632,991</b>	<b>3,112,670</b>	<b>8,187,455</b>	<b>5,567</b>	<b>13,980,384</b>	<b>5,345,000</b>
<b>Liabilities</b>								
Accounts Payable	40,960	0	0	40,960	86,021	0	0	0
Accrued Expenses Payable	3,547	0	0	3,547	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	73	0	0	73	21,066	0	0	0
Deferred Revenue	0	0	0	0	115,799	0	0	0
Due To Other Funds	125	0	1,825	1,950	200,000	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
<b>Total Liabilities</b>	<b>44,706</b>	<b>0</b>	<b>1,825</b>	<b>46,530</b>	<b>422,886</b>	<b>0</b>	<b>0</b>	<b>5,345,000</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	366,736	894,698	371,878	1,633,312	7,743,664	0	13,980,384	0
Net Change in Fund Balance	838,197	335,341	259,289	1,432,827	20,906	5,567	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,204,933</b>	<b>1,230,039</b>	<b>631,167</b>	<b>3,066,139</b>	<b>7,764,569</b>	<b>5,567</b>	<b>13,980,384</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,249,639</b>	<b>1,230,039</b>	<b>632,991</b>	<b>3,112,670</b>	<b>8,187,455</b>	<b>5,567</b>	<b>13,980,384</b>	<b>5,345,000</b>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	8	8	0.00%
Special Assessments					
Tax Roll	921,373	921,373	926,310	4,937	(0.53)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	0	(63,454)	100.00%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	1,127	1,127	0.00%
<b>Total Revenues</b>	<u>984,827</u>	<u>984,827</u>	<u>927,444</u>	<u>(57,383)</u>	<u>5.83%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	1,000	800	200	94.28%
Financial & Administrative					
Administrative Services	8,600	717	717	0	91.66%
District Management	26,822	2,235	2,235	0	91.66%
District Engineer	40,000	3,333	4,820	(1,487)	87.95%
Disclosure Report	2,000	0	0	0	100.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	417	417	0	91.66%
Accounting Services	18,000	1,500	1,500	0	91.66%
Auditing Services	4,750	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	0	0	0	100.00%
Property Management	50,000	4,167	4,167	0	91.66%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	250	263	(13)	91.22%
Dues, Licenses & Fees	500	175	175	0	65.00%
Miscellaneous Fees	500	42	0	42	100.00%
Website Hosting, Maintenance, Backup and Email	1,200	100	100	0	91.66%
Misc. Administrative Expenses/Supplies	2,500	208	0	208	100.00%
Legal Counsel					
District Counsel	65,000	5,417	4,927	490	92.41%
Special Legal Services					
Litigation Services	20,000	1,667	0	1,667	100.00%
Litigation Services - Golf Course	30,000	2,500	0	2,500	100.00%
Law Enforcement					
Deputy	8,000	667	504	163	93.70%
Security Operations					
Security Services & Patrols	122,000	10,167	3,927	6,240	96.78%
Payroll Processing	0	0	91	(91)	0.00%
Guard & Gate Facility Maintenance	21,000	1,750	1,203	547	94.27%
Guardhouse Maintenance	2,500	208	1,855	(1,647)	25.80%
Electric Utility Services					
Utility Services	18,000	1,500	1,533	(33)	91.48%
Water-Sewer Combination Services					
Utility Services	25,000	2,083	1,496	587	94.01%

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	833	767	66	92.33%
Aquatic Maintenance	31,476	2,623	2,623	0	91.66%
Wetland Monitoring & Maintenance	18,800	1,567	0	1,567	100.00%
Lake/Pond Bank Repair	72,000	6,000	0	6,000	100.00%
Aquatic Plant Replacement	4,000	333	0	333	100.00%
Stormwater System Maintenance	2,500	208	0	208	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,237	917	22.07%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	417	1,295	(878)	74.10%
Landscape Maintenance	125,398	10,450	10,398	52	91.70%
Irrigation Repairs	8,000	667	200	467	97.50%
Holiday Decorations	10,000	2,000	0	2,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	1,667	625	1,041	96.87%
Field Operations	6,000	500	500	0	91.66%
Landscape Design & Renovation	20,000	1,667	8,727	(7,060)	56.36%
Ornamental Lighting & Maintenance	2,000	167	0	167	100.00%
Landscape - Annual Flower Program	18,000	1,500	156	1,344	99.13%
Landscape - Mulch	27,026	0	0	0	100.00%
Landscape - Miscellaneous	10,000	833	0	833	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	1,667	0	1,667	100.00%
Sidewalk Repair & Maintenance	20,000	1,667	0	1,667	100.00%
Street Sign Repair & Replacement	1,000	83	0	83	100.00%
Parking Lot Repair & Maintenance	1,500	125	0	125	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	375	0	375	100.00%
Contingency					
Miscellaneous Contingency	14,482	1,207	8,013	(6,806)	44.67%
Contingency - Golf Course Committee	5,000	417	0	417	100.00%
Capital Projects - Golf Course	15,000	1,250	4,773	(3,523)	68.18%
Total Expenditures	<u>984,827</u>	<u>100,671</u>	<u>89,247</u>	<u>11,424</u>	<u>90.94%</u>
Excess of Revenues Over (Under) Expenditures	0	884,156	838,197	(45,959)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	884,156	838,197	(45,959)	0.00%
Fund Balance, Beginning of Period	0	0	366,736	366,736	0.00%
Fund Balance, End of Period	<u>0</u>	<u>884,156</u>	<u>1,204,933</u>	<u>320,777</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	141	141	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>335,341</u>	<u>141</u>	<u>0.04%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>335,341</u>	<u>335,341</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>335,341</u>	<u>335,341</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,230,039</u></u>	<u><u>1,230,039</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	36	36	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,288</u>	<u>36</u>	<u>0.01%</u>
<b>Expenditures</b>				
Debt Service				
Interest	124,252	0	124,252	100.00%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>0</u>	<u>264,252</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>264,288</u>	<u>264,288</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>264,288</u>	<u>264,288</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>472,656</u></u>	<u><u>472,656</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
<b>Expenditures</b>				
Legal Counsel				
Bank Counsel	0	5,000	(5,000)	0.00%
Total Expenditures	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,999)</u>	<u>(4,999)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,999)</u>	<u>(4,999)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>158,511</u></u>	<u><u>158,511</u></u>	<u><u>0.00%</u></u>

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
<b>Golf Course Revenues</b>					
Passport Dues	573,861	47,071	44,292	(2,779)	92.28%
Deferred Revenue Adjustment	0	0	4,859	4,859	0.00%
Green Fees	437,672	27,076	18,648	(8,428)	95.73%
Cart Rental Sales Public	526,975	42,150	39,089	(3,061)	92.58%
Cart Rental Sales Member	41,530	3,629	4,104	475	90.11%
Driving Range	16,863	1,349	1,418	69	91.59%
Merchandise	177,771	15,884	14,071	(1,813)	92.08%
Rental Clubs	8,431	674	625	(49)	92.58%
Trail Fees	144,564	12,047	11,554	(493)	92.00%
Lesson Sales	0	0	883	883	0.00%
Rental Memberships	3,000	0	0	0	100.00%
Food	115,938	10,359	8,986	(1,373)	92.24%
Liquor	65,700	5,870	5,947	77	90.94%
Outings & Events Patio	40,000	12,000	8,225	(3,775)	79.43%
Golf Course Beverage Machines	2,320	207	220	13	90.51%
Beverage Cart Liquor	27,054	2,417	2,096	(321)	92.25%
Beverage Cart Sales	6,957	622	461	(161)	93.37%
Catering Patio/Lefe Room	14,000	4,200	4,068	(132)	70.94%
Summer Play Program	12,000	0	0	0	100.00%
Member Events	3,500	0	30	30	99.14%
Vendor Rebates	0	0	30	30	0.00%
<b>Total Revenues</b>	<u>2,218,136</u>	<u>185,555</u>	<u>169,606</u>	<u>(15,949)</u>	<u>92.35%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Golf Course Management Fees	27,000	2,250	2,250	0	91.66%
Promotional Advertising	45,128	3,761	2,196	1,565	95.13%
Classified Ads/Employment	2,400	200	36	164	98.51%
Auditing Services	5,250	0	0	0	100.00%
Supplies	3,600	300	481	(181)	86.63%
Telephone	1,400	117	104	13	92.58%
Cleaning Supplies	1,200	100	0	100	100.00%
Postage & Delivery	1,200	100	109	(9)	90.95%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	143	(143)	0.00%
Salaries - Staff	175,049	12,683	6,142	6,541	96.49%
Payroll Tax Expense	21,006	1,522	463	1,059	97.79%
Workers Comp Insurance	4,376	317	142	175	96.75%
Insurance Benefits	5,720	440	217	223	96.20%
Payroll Processing	48,910	3,662	925	2,737	98.10%
Personal Property Taxes	3,500	0	0	0	100.00%
Property Insurance	58,800	4,750	4,634	116	92.11%
Bank & Credit Card Fees	38,818	3,247	2,063	1,184	94.68%
Dues, Licenses & Fees	925	77	0	77	100.00%
Cable & Internet	1,500	125	124	1	91.71%
Training & Education	1,050	500	0	500	100.00%
R&M - IT/Data/Phone	3,600	300	0	300	100.00%
<b>Food &amp; Beverage</b>					

See Notes to Unaudited Financial Statements



## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
COGS - Food	65,648	7,078	5,119	1,959	92.20%
COGS - Liquor	25,043	2,237	2,106	131	91.58%
Supplies	12,000	1,000	1,313	(313)	89.06%
Permits & Licensing	900	0	273	(273)	69.66%
Salaries - Staff	108,064	8,444	4,093	4,351	96.21%
Payroll Tax Expense	12,467	514	504	10	95.95%
Workers Comp Insurance	2,591	100	126	(26)	95.12%
Insurance Benefits	9,100	700	173	527	98.09%
Equipment Lease	6,000	500	334	166	94.43%
Utility Services	3,600	300	249	51	93.08%
Uniforms & Laundry	450	300	0	300	100.00%
Training & Education	200	0	0	0	100.00%
R&M - Equipment	5,400	450	833	(383)	84.57%
R&M - Building & Land	2,400	200	598	(398)	75.08%
R&M - IT/Data/Phone	600	50	0	50	100.00%
Pro Shop					
COGS - Merchandise	115,553	10,325	7,552	2,773	93.46%
COGS - Freight	4,621	413	727	(314)	84.26%
Supplies	23,800	2,250	3,302	(1,052)	86.12%
Telephone	650	50	25	25	96.15%
Salaries - Staff	195,507	15,806	7,469	8,337	96.17%
Payroll Tax Expense	23,463	1,897	672	1,225	97.13%
Workers Comp Insurance	4,886	395	173	222	96.46%
Insurance Benefits	18,200	1,400	691	709	96.20%
Incentives and Bonuses	1,000	0	0	0	100.00%
Water & Sewer	6,000	500	351	149	94.15%
Trash Removal	3,360	280	278	2	91.74%
Equipment Lease	1,580	110	6,069	(5,959)	(284.10)%
Cart/GPS/Ice Machines Lease	87,900	7,325	0	7,325	100.00%
Utility Services	28,800	2,400	2,115	285	92.65%
Dues, Licenses & Fees	5,930	0	0	0	100.00%
Security System	1,260	105	155	(50)	87.69%
Uniforms & Laundry	2,050	1,000	860	140	58.06%
R&M - Equipment	3,000	250	155	95	94.83%
R&M - Building & Land	8,400	700	613	87	92.70%
R&M - IT/Data/Phone	1,200	100	0	100	100.00%
R&M - Carts Pro Shop	3,600	300	203	97	94.35%
Golf Course Maintenance					
Supplies	3,600	300	1,102	(802)	69.37%
Telephone	1,920	150	70	80	96.37%
Salaries - Staff	325,499	23,722	14,966	8,756	95.40%
Payroll Tax Expense	39,060	2,847	777	2,070	98.01%
Workers Comp Insurance	8,137	593	238	355	97.07%
Insurance Benefits	24,050	1,850	745	1,105	96.90%
Water & Sewer	4,800	400	363	37	92.43%
Trash Removal	4,200	350	962	(612)	77.09%
Equipment Lease	146,400	12,200	12,188	12	91.67%
Chemicals	81,500	6,000	6,233	(233)	92.35%
Fuel and Oil	36,000	3,000	2,771	229	92.30%

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Course Accessories	6,000	1,000	3,166	(2,166)	47.23%
Fertilizer Maintenance	57,500	4,750	3,493	1,257	93.92%
Sand, Gravel, Drain Tile Maint	12,600	900	0	900	100.00%
Landscape Maintenance	15,000	8,000	3,906	4,094	73.96%
Utility Services	36,000	3,000	2,497	503	93.06%
Dues, Licenses & Fees	910	0	0	0	100.00%
Security System	500	125	105	20	79.00%
Cable & Internet	780	65	0	65	100.00%
Uniforms & Laundry	4,800	400	429	(29)	91.06%
Training & Education	600	50	675	(625)	(12.50)%
R&M - Equipment	21,000	1,750	1,903	(153)	90.93%
R&M - Building & Land	3,600	300	74	226	97.95%
R&M - Pumps & Wells Maintenance	3,960	300	482	(182)	87.82%
R&M - Irrigation Maintenance	12,000	1,000	155	845	98.70%
R&M - Grounds Maintenance	4,100	100	350	(250)	91.46%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	18,160	18,323	(163)	91.59%
Amortization of Intangibles					
Depreciation and Amortization	5,076	423	0	423	100.00%
Total Expenditures	<u>2,323,292</u>	<u>193,664</u>	<u>143,134</u>	<u>50,531</u>	<u>93.84%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>(8,109)</u>	<u>26,473</u>	<u>34,582</u>	<u>125.17%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(5,567)	(5,567)	0	91.63%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>(13,676)</u>	<u>20,906</u>	<u>34,582</u>	<u>112.17%</u>
Fund Balance, Beginning of Period	0	0	7,743,664	7,743,664	0.00%
Fund Balance, End of Period	<u>(171,701)</u>	<u>(13,676)</u>	<u>7,764,569</u>	<u>7,778,245</u>	<u>4,622.14%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Maintenance Reserve	66,545	0	66,545	100.00%
Total Expenditures	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,545)</u>	<u>0</u>	<u>66,545</u>	<u>(100.00)%</u>
Other Financing Sources (Uses)				
Interfund Transfer	(66,545)	5,567	72,112	(108.36)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(133,090)</u>	<u>5,567</u>	<u>138,657</u>	<u>(104.18)%</u>
Fund Balance, End of Period	<u><u>(133,090)</u></u>	<u><u>5,567</u></u>	<u><u>138,657</u></u>	<u><u>(104.18)%</u></u>

**Waterlefe CDD  
Investment Summary  
October 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 256
The Bank of Tampa	Money Market	36,144
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Money Market	1
Pinnacle Bank	Money Market	1
Western Alliance Bank	Money Market	4,025
	<b>Total General Fund Investments</b>	<b>\$ 40,427</b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,944
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,041
Flushing Bank	Money Market	245,041
Mutual of Omaha Bank	Money Market	1
Pinnacle Bank	Money Market	80,796
Western Alliance Bank	Money Market	241,016
	<b>Total Reserve Fund Investments</b>	<b>\$ 894,839</b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 210
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,738
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	72,119
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,310
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	23
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	4,330
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	<b>Total Debt Service Fund Investments</b>	<b>\$ 362,578</b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	23,392.42
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	18,302.38
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	10,572.91
10/1/2015	Manatee County Tax Collector	FY15-16	30,000.33
11/10/2015	Waterlefe Master Property Owners Assoc	700-16-01	788.66
10/1/2016	Manatee County Tax Collector	FY16-17	<u>921,372.70</u>
		Total 001 - General Fund	1,025,135.13

**Waterlefe Community Development District**

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>335,200.00</u>
		Total 005 - Reserve Fund	335,200.00

**Waterlefe Community Development District**

Summary A/R Ledger

200 - Debt Service Fund S2012

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	6,161.82
10/1/2016	Manatee County Tax Collector	FY16-17	264,251.97
		Total 200 - Debt Service Fund S2012	270,413.79
			<hr/>
Report Balance			1,630,748.92
			<hr/> <hr/>

**Waterlefe Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Adam's Painting of Southwest Florida, Inc.	10/17/2016	1	Waterproofing the Base of Building - Completed	2,800.00
Adam's Painting of Southwest Florida, Inc.	10/31/2016	2	Paint Exterior of Building	1,025.00
Aquatic Systems, Inc	10/1/2016	0000353043	Monthly Lake & Wetland Service 10/16	2,623.00
Aquatic Systems, Inc	10/1/2016	0000354902	Quarterly Fountain Maintenance 10/16	581.00
Aquatic Systems, Inc	10/1/2016	0000355008	Semi Annuual Aerator Maintenance 10/16	186.00
Bradenton Herald	10/30/2016	002044400 - 10/16	Legal Advertising 10/16	263.25
Bright House Networks	10/30/2016	047506901103016	Guardhouse Cable 11/16	191.17
Donald F. Olmsted, Jr.	10/31/2016	32589	Off Duty Services 10/29/16	105.00
Florida Power & Light Company	10/27/2016	Electric Summary 10/16	FPL Electric Summary 10/16	1,532.74
Jeff Herba	10/28/2016	32558	Off Duty Services 10/20/16	105.00
Manatee County Utilities Department	10/25/2016	MCUD Water Summary 10/16	10/16 MCUD Water Summary	1,340.64
MCSO Off Duty Employment	10/31/2016	32590	Administrative Fee 10/16	84.00
Persson & Cohen, P.A.	11/1/2016	Persson 10/16-General	Legal Services 10/16	2,761.91
Persson & Cohen, P.A.	11/1/2016	Persson 10/16-Golf Course	Legal Services 10/16-Golf Course	797.89
Persson & Cohen, P.A.	11/1/2016	Persson 10/16-Shores	Legal Services 10/16-Shores	1,166.16
Schappacher Engineering, LLC	11/4/2016	220	Engineering Services 10/16	4,927.50
The Water Works	10/25/2016	102516 Water Works	Install Backflow Barriers	200.00
Waterlefe Master POA Inc	9/27/2016	092716 MPOA	Reimburse-Builders First Source Supplies-Nature Walk # 3	336.56
Waterlefe Master POA Inc	10/25/2016	102616 MPOA	Reimburse - Repiping A/C Unit at Guard House	26.60
Yellowstone Landscape	10/1/2016	INV-0000133745	Landscape Maintenance 10/16	10,398.08
Yellowstone Landscape	10/31/2016	INV-0000136140	Juniper Removal at Clubhouse	625.31
Yellowstone Landscape	10/31/2016	INV-0000136141	Landscape Installation at Cul de Sac	1,583.11
Yellowstone Landscape	10/31/2016	INV-0000136142	Landscape Installation at Conch Shell Cul de Sac	1,425.87
Yellowstone Landscape	10/31/2016	INV-0000136143	Landscape Installation at Sea Turtle Cul de Sac	1,583.11
Yellowstone Landscape	10/31/2016	INV-0000136144	Landscape Installation at Portside Cul de Sac	1,324.13
Yellowstone Landscape	10/31/2016	INV-0000136145	Landscape Installation at Golf Parking Lot	2,810.53
Yellowstone Landscape	10/31/2016	INV-0000138744	Installation of Annuals	156.25
			Total 001 - General Fund	40,959.81



## Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 10/1/2016 Through 10/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	9/9/2016	903067311	Merchandise	858.36
Acushnet Company	9/12/2016	903074512	Merchandise	140.12
Acushnet Company	9/14/2016	903085365	Merchandise	582.00
Acushnet Company	9/26/2016	903127649	Merchandise	599.90
Acushnet Company	10/3/2016	903152814	Merchandise	2,066.98
Acushnet Company	10/3/2016	903152819	Merchandise	2,874.95
Acushnet Company	10/5/2016	903160859	Merchandise	6,479.59
Acushnet Company	10/25/2016	903237189	Merchandise	44.10
Ahead, LLC	9/28/2016	INV0301248	Merchandise	859.73
Best of Golf America LLC	10/7/2016	4388	Merchandise	437.90
Callaway Golf Company	10/6/2016	927222413	Merchandise	522.75
Callaway Golf Company	10/6/2016	927222416	Merchandise	192.70
Callaway Golf Company	10/12/2016	927234346	Merchandise	599.85
Chelsea K Distributors, Inc.	10/14/2016	8584220	Food	211.39
Chelsea K Distributors, Inc.	10/21/2016	9033337	Food	62.09
Chelsea K Distributors, Inc.	10/28/2016	9047021	Food	78.45
Cintas Corporation 069	10/3/2016	069563484	Uniforms	81.03
Cintas Corporation 069	10/10/2016	069566392	Uniforms	81.03
Cintas Corporation 069	10/17/2016	069569264	Uniforms	81.03
Cintas Corporation 069	10/24/2016	069572149	Uniforms	103.05
Cintas Corporation 069	10/31/2016	069575016	Uniforms	82.85
Coca-Cola Beverages Florida, LLC	10/26/2016	601205021	Merchandise	268.80
Copy Concepts Inc	10/22/2016	52076675	Equipment Lease	126.74
Crowder Bros. Ace Hardware, Inc.	6/18/2016	829235	Building Supplies	66.12
Crowder Bros. Ace Hardware, Inc.	8/12/2016	829781	Building Supplies	48.42
Crowder Bros. Ace Hardware, Inc.	9/21/2016	830210	Supplies	35.98
Crowder Bros. Ace Hardware, Inc.	9/23/2016	830236	Supplies	39.96
Crowder Bros. Ace Hardware, Inc.	10/4/2016	830350	Building Supplies	30.52
Crowder Bros. Ace Hardware, Inc.	10/7/2016	830392	Building Supplies	13.98
Crowder Bros. Ace Hardware, Inc.	10/11/2016	830419	Building Supplies	247.92
Crowder Bros. Ace Hardware, Inc.	10/18/2016	830516	Building Supplies	35.98
Crowder Bros. Ace Hardware, Inc.	10/19/2016	830532	Building Supplies	18.67
Crowder Bros. Ace Hardware, Inc.	10/21/2016	830548	Building Supplies	30.90
Crowder Bros. Ace Hardware, Inc.	10/25/2016	830581	Building Supplies	57.32
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Division of Hotels and Restaurants	10/6/2016	SEA5104517 11/16	License Renewal	273.00
E-Z Go A Textron Company	10/10/2016	90922631	Supplies & Labor	203.31
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
FedEx	10/4/2016	5-565-93894	Postage/Express Delivery	25.60
FedEx	10/25/2016	5-589-37322	Postage/Express Delivery	82.99
Florida Power & Light Company	10/27/2016	FPL GC Electric Summary 10/16	FPL GC Electric Summary 10/16	4,612.15
Florida Irrigation Supply Outdoor, Inc.	10/3/2016	3890463-00	Chemicals	298.00
Frontier Florida LLC dba Frontier Communications of Florida	10/19/2016	239-161-9227-02... 10/16	Golf Course Internet 10/16	64.99
Global Golf Sales, Inc.	10/11/2016	208256	Golf Supplies	104.92

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 10/1/2016 Through 10/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Global Golf Sales, Inc.	10/12/2016	208339	Golf Supplies	282.29
Go For Supply Inc	10/12/2016	71563	Supplies	1,042.50
Go For Supply Inc	10/17/2016	71533	Supplies	600.00
Go For Supply Inc	10/17/2016	71543	Supplies	50.68
Go For Supply Inc	10/24/2016	71649	Supplies	145.50
Gold Coast Eagle Distributing LLP	10/26/2016	655823	Liquor	378.45
Gold Coast Eagle Distributing LLP	10/26/2016	655824	Liquor	15.25
Golf Associates Scorecard Company & G.A. Printing	9/26/2016	12826	Supplies - Scorecard	1,484.49
Humate International, Inc.	10/25/2016	16Oct016	Chemicals	750.00
Janice Reed	10/31/2016	GC Marketing Expenses 10/16	Golf Course Marketing Expenses 10/16	270.77
JJ Taylor Distributing Co of FL Inc	10/27/2016	12223781	Liquor	435.85
Lynch Oil Company, Inc.	10/13/2016	RO931631	Fuel	905.64
Lynch Oil Company, Inc.	10/25/2016	RO936065	Fuel	872.38
Manatee County Utilities Department	10/25/2016	MCUD GC Water Summary 10/16	10/16 MCUD GC Water Summary	1,351.37
Militello's Bakery Orlando Inc.	10/20/2016	6005	Food	86.05
Militello's Bakery Orlando Inc.	10/28/2016	6121	Food	79.70
Monarch Deli Provisions LLC	10/19/2016	806824	Food	205.33
Monarch Deli Provisions LLC	10/26/2016	806862	Food	223.39
Nike USA Inc	8/17/2016	991454712	Merchandise	276.78
Parrish Plumbing LLC	10/7/2016	11646	Repair Men's Restroom & Women's Locker Room	325.00
Preferred Turf Equipment Inc	10/20/2016	195288	Grounds Maintenance	652.39
PSI Metro Pumping Systems Inc	9/30/2016	36799	Preventative Maintenance 09/16	270.00
Publix Super Markets Inc	7/24/2016	0265977564	Food	13.12
Pukka Inc	10/19/2016	3902623-IN	Merchandise	1,360.08
Raynor Refrigeration Inc.	9/27/2016	130007	Repair Walk-in Freezer	567.50
Raynor Refrigeration Inc.	9/29/2016	130027	Repair Coolers	328.00
Raynor Refrigeration Inc.	10/11/2016	130095	Repair Reach-In Coolers	220.00
Safehouse Security Solutions Inc	10/30/2016	59629	Monthly Alarm Monitoring Svcs	150.00
Safehouse Security Solutions Inc	11/11/2016	59726	Monthly Alarm Monitoring Svcs	105.00
Sheriff of Manatee County	10/6/2016	277298	Annual Alarm Permit Fee	5.00
Show Turf, LLC	10/13/2016	P83794	R&M Equipment	484.58
Show Turf, LLC	10/26/2016	P84273	R&M Equipment	371.27
Southern Agricultural Insecticides Inc	10/25/2016	620488	Chemicals	200.00
Southern Agricultural Insecticides Inc	10/25/2016	620489	Chemicals	200.00
Steven D. Dietz II	10/31/2016	Petty Cash 10/31/16	Petty Cash Reimbursement 10/16	711.48
Suncoast Turf Products, Inc.	10/20/2016	16-263	Neptune Pump & Installation	900.00
TECO Peoples Gas	10/11/2016	21737416 10/16	1022 Fish Hook Cv	248.81
Tee Off Temps Inc - Palmetto	10/13/2016	2090070	Golf Maintenance Labor	970.24
Tee Off Temps Inc - Palmetto	10/20/2016	2095683	Golf Maintenance Labor	976.84
Terry Supply Company	7/31/2016	00678109	Supplies	28.64

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Terry Supply Company	8/31/2016	00680267	Supplies	28.64
The Andersons Inc	10/31/2016	293436485	Fertilizer Maintenance	1,634.31
The Andersons Inc	10/31/2016	293436514	Chemicals	3,904.83
The Florida State Golf Association, Inc.	10/7/2016	1113-17-1	Membership Dues 12/17	150.00
Thrifty A/C & Refrigeration Inc	10/1/2016	53327	Ice Lease 468 Front Gate 5th Hole 10/16	170.00
Thrifty A/C & Refrigeration Inc	10/1/2016	53328	Ice Lease 469 Golf Maintenance 10/16	110.50
Thrifty A/C & Refrigeration Inc	10/1/2016	53329	Ice Lease 495 Cart Barn	170.00
Thrifty A/C & Refrigeration Inc	10/1/2016	53330	Ice Lease 633 Hole 14 Back Gate 10/16	170.00
Wholesale Landscape Supply, Inc.	10/13/2016	1148683	Tee Turf Stone	962.94
Wilson Sporting Goods	8/5/2016	4520575353	Golf Balls	196.85
Wilson Sporting Goods	8/5/2016	4520575354	Golf Balls	227.29
Wilson Sporting Goods	9/29/2016	4520892921	Golf Balls	416.25
Winfield Solutions LLC	9/12/2016	000061163635	Chemicals	5,150.00
Winfield Solutions LLC	9/19/2016	000061174834	Chemicals	769.60
			Total 400 - Enterprise Fund	56,225.94
Report Balance				97,185.75

**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund - Payment for Invoice #FY16-17 in the amount of \$388,052.58 was received in November 2016.
6. General Fund – Payment for Invoice #FY16-17 in the amount of \$204,366.57 was received in December 2016.
7. Reserve Fund – Payment for Invoice #FY16-17 in the amount of \$335,200.00 was received in December 2016.
8. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$81,605.83 was received in November 2016.
9. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$113,468.58 was received in December 2016.