

Waterlefe
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet
As of 11/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	502,331	0	0	502,331	252,175	0	0	0
Cash On Hand	100	0	0	100	1,000	0	0	0
Investments	5,429	0	304,225	309,654	0	0	0	0
Investments - Reserves	0	894,976	0	894,976	0	0	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	647,955	335,200	183,188	1,166,343	204,012	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	4,167	0	0	4,167	59,511	0	0	0
Inventory	0	0	0	0	148,899	0	0	0
Deposits	6,706	0	0	6,706	10,848	0	0	0
Due From Other Funds	206,333	0	87,226	293,558	1,068	11,282	0	0
Other Current Assets	0	0	0	0	1,144	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	572,814
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,772,186
Fixed Assets	0	0	0	0	7,573,790	0	13,980,384	0
Total Assets	1,315,874	1,230,176	574,638	3,120,689	8,252,448	11,282	13,980,384	5,345,000
Liabilities								
Accounts Payable	43,549	0	0	43,549	92,500	0	0	0
Accrued Expenses Payable	0	0	0	0	9,965	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	139	0	0	139	31,387	0	0	0
Deferred Revenue	0	0	0	0	184,280	0	0	0
Due To Other Funds	88,294	0	1,825	90,119	204,508	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
Total Liabilities	131,982	0	1,825	133,807	522,639	0	0	5,345,000
Fund Equity & Other Credits								
Beginning Fund Balance	362,765	894,698	371,878	1,629,341	7,743,664	0	13,980,384	0
Net Change in Fund Balance	821,127	335,478	200,936	1,357,540	(13,855)	11,282	0	0
Total Fund Equity & Other Credits	1,183,892	1,230,176	572,814	2,986,882	7,729,809	11,282	13,980,384	0
Total Liabilities & Fund Equity	1,315,874	1,230,176	574,638	3,120,689	8,252,448	11,282	13,980,384	5,345,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	10	10	0.00%
Special Assessments					
Tax Roll	921,373	921,373	931,361	9,988	(1.08)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	52,214	(11,240)	17.71%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	2,136	2,136	0.00%
Total Revenues	<u>984,827</u>	<u>984,827</u>	<u>985,721</u>	<u>894</u>	<u>(0.09)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	2,000	1,800	200	87.14%
Financial & Administrative					
Administrative Services	8,600	1,433	1,433	0	83.33%
District Management	26,822	4,470	4,470	0	83.33%
District Engineer	40,000	6,667	8,753	(2,086)	78.11%
Disclosure Report	2,000	0	0	0	100.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	833	833	0	83.33%
Accounting Services	18,000	3,000	3,000	0	83.33%
Auditing Services	4,750	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	0	0	0	100.00%
Property Management	50,000	8,333	8,333	0	83.33%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	500	293	208	90.25%
Dues, Licenses & Fees	500	205	291	(86)	41.83%
Miscellaneous Fees	500	83	0	83	100.00%
Website Hosting, Maintenance, Backup and Email	1,200	200	200	0	83.33%
Misc. Administrative Expenses/Supplies	2,500	417	0	417	100.00%
Legal Counsel					
District Counsel	65,000	10,833	7,365	3,468	88.66%
Special Legal Services					
Litigation Services	20,000	3,333	75	3,258	99.62%
Litigation Services - Golf Course	30,000	5,000	2,271	2,729	92.43%
Law Enforcement					
Deputy	8,000	1,333	882	451	88.97%
Security Operations					
Security Services & Patrols	122,000	20,333	16,826	3,508	86.20%
Guard & Gate Facility Maintenance	21,000	3,500	3,735	(235)	82.21%
Guardhouse Maintenance	2,500	417	855	(438)	65.80%
Electric Utility Services					
Utility Services	18,000	3,000	3,236	(236)	82.02%
Water-Sewer Combination Services					
Utility Services	25,000	4,167	3,582	584	85.67%
Stormwater Control					

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	10,000	1,667	894	773	91.06%
Aquatic Maintenance	31,476	5,246	10,715	(5,469)	65.95%
Wetland Monitoring & Maintenance	18,800	3,133	0	3,133	100.00%
Lake/Pond Bank Repair	72,000	12,000	0	12,000	100.00%
Aquatic Plant Replacement	4,000	667	0	667	100.00%
Stormwater System Maintenance	2,500	417	0	417	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,237	917	22.07%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	833	0	833	100.00%
Landscape Maintenance	125,398	20,900	21,915	(1,015)	82.52%
Irrigation Repairs	8,000	1,333	1,012	321	87.34%
Holiday Decorations	10,000	3,000	6,300	(3,300)	37.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	3,333	625	2,708	96.87%
Field Operations	6,000	1,000	1,000	0	83.33%
Landscape Design & Renovation	20,000	3,333	11,593	(8,260)	42.03%
Ornamental Lighting & Maintenance	2,000	333	0	333	100.00%
Landscape - Annual Flower Program	18,000	3,000	156	2,844	99.13%
Landscape - Mulch	27,026	0	0	0	100.00%
Landscape - Miscellaneous	10,000	1,667	0	1,667	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	3,333	0	3,333	100.00%
Sidewalk Repair & Maintenance	20,000	3,333	1,290	2,043	93.55%
Street Sign Repair & Replacement	1,000	167	1,123	(956)	(12.25)%
Parking Lot Repair & Maintenance	1,500	250	0	250	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	750	148	602	96.72%
Contingency					
Miscellaneous Contingency	14,482	2,414	8,291	(5,877)	42.75%
Contingency - Golf Course Committee	5,000	833	0	833	100.00%
Capital Projects - Golf Course	15,000	2,500	10,859	(8,359)	27.60%
Total Expenditures	<u>984,827</u>	<u>177,849</u>	<u>164,594</u>	<u>13,255</u>	<u>83.29%</u>
Excess of Revenues Over (Under) Expenditures	0	806,978	821,127	14,149	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	806,978	821,127	14,149	0.00%
Fund Balance, Beginning of Period	0	0	362,765	362,765	0.00%
Fund Balance, End of Period	<u>0</u>	<u>806,978</u>	<u>1,183,892</u>	<u>376,914</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	278	278	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>335,478</u>	<u>278</u>	<u>0.08%</u>
Expenditures				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>335,478</u>	<u>335,478</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>335,478</u>	<u>335,478</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,230,176</u></u>	<u><u>1,230,176</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	75	75	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,327</u>	<u>75</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	124,252	62,716	61,536	49.52%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>62,716</u>	<u>201,536</u>	<u>76.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>201,611</u>	<u>201,611</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>201,611</u>	<u>201,611</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>409,978</u></u>	<u><u>409,978</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Debt Service Prepayments	<u>0</u>	<u>4,323</u>	<u>4,323</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>4,325</u>	<u>4,325</u>	<u>0.00%</u>
Expenditures				
Legal Counsel				
Bank Counsel	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(675)</u>	<u>(675)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(675)</u>	<u>(675)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u>0</u>	<u>162,835</u>	<u>162,835</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	573,861	94,142	148,536	54,394	74.11%
Deferred Revenue Adjustment	0	0	(63,622)	(63,622)	0.00%
Green Fees	437,672	65,596	60,685	(4,911)	86.13%
Cart Rental Sales Public	526,975	84,300	82,028	(2,272)	84.43%
Cart Rental Sales Member	41,530	7,258	10,799	3,541	73.99%
Driving Range	16,863	2,698	3,019	321	82.09%
Merchandise	177,771	31,271	30,742	(529)	82.70%
Rental Clubs	8,431	1,348	1,570	222	81.37%
Trail Fees	144,564	24,094	34,233	10,139	76.31%
Lesson Sales	0	0	3,889	3,889	0.00%
Rental Memberships	3,000	0	0	0	100.00%
Food	115,938	20,394	20,153	(241)	82.61%
Liquor	65,700	11,557	10,924	(633)	83.37%
Outings & Events Patio	40,000	20,000	19,796	(204)	50.51%
Golf Course Beverage Machines	2,320	408	368	(40)	84.11%
Beverage Cart Liquor	27,054	4,759	4,285	(474)	84.16%
Beverage Cart Sales	6,957	1,224	1,140	(84)	83.61%
Catering Patio/Lefe Room	14,000	7,000	5,369	(1,631)	61.65%
Summer Play Program	12,000	0	0	0	100.00%
Member Events	3,500	0	60	60	98.28%
Vendor Rebates	0	0	60	60	0.00%
Total Revenues	<u>2,218,136</u>	<u>376,049</u>	<u>374,034</u>	<u>(2,015)</u>	<u>83.14%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	4,500	4,500	0	83.33%
Promotional Advertising	45,128	7,521	10,234	(2,713)	77.32%
Classified Ads/Employment	2,400	400	191	209	92.03%
Auditing Services	5,250	0	0	0	100.00%
Supplies	3,600	600	481	119	86.63%
Telephone	1,400	233	485	(252)	65.33%
Cleaning Supplies	1,200	200	0	200	100.00%
Postage & Delivery	1,200	200	247	(47)	79.40%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	143	(143)	0.00%
Salaries - Staff	175,049	25,366	24,146	1,220	86.20%
Payroll Tax Expense	21,006	3,044	1,819	1,225	91.34%
Workers Comp Insurance	4,376	634	542	92	87.62%
Insurance Benefits	5,720	880	869	11	84.81%
Payroll Processing	48,910	7,354	6,478	876	86.75%
Personal Property Taxes	3,500	0	0	0	100.00%
Property Insurance	58,800	9,500	8,692	808	85.21%
Bank & Credit Card Fees	38,818	6,581	4,831	1,750	87.55%
Dues, Licenses & Fees	925	154	0	154	100.00%
Cable & Internet	1,500	250	249	1	83.43%
Training & Education	1,050	550	0	550	100.00%
R&M - IT/Data/Phone	3,600	600	0	600	100.00%
Food & Beverage					

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
COGS - Food	65,648	13,351	14,973	(1,622)	77.19%
COGS - Liquor	25,043	4,405	5,726	(1,321)	77.13%
Supplies	12,000	2,000	2,887	(887)	75.93%
Permits & Licensing	900	300	273	27	69.66%
Salaries - Staff	108,064	16,888	16,575	313	84.66%
Payroll Tax Expense	12,467	1,527	2,407	(880)	80.68%
Workers Comp Insurance	2,591	311	567	(256)	78.11%
Insurance Benefits	9,100	1,400	692	708	92.39%
Equipment Lease	6,000	1,000	837	163	86.04%
Utility Services	3,600	600	552	48	84.67%
Uniforms & Laundry	450	300	0	300	100.00%
Training & Education	200	200	0	200	100.00%
R&M - Equipment	5,400	900	1,912	(1,012)	64.58%
R&M - Building & Land	2,400	400	1,459	(1,059)	39.20%
R&M - IT/Data/Phone	600	100	0	100	100.00%
Pro Shop					
COGS - Merchandise	115,553	20,327	18,790	1,537	83.73%
COGS - Freight	4,621	813	1,611	(798)	65.14%
Supplies	23,800	4,500	7,249	(2,749)	69.54%
Telephone	650	100	100	0	84.61%
Salaries - Staff	195,507	31,612	34,121	(2,509)	82.54%
Payroll Tax Expense	23,463	3,794	3,092	702	86.82%
Workers Comp Insurance	4,886	790	764	26	84.35%
Insurance Benefits	18,200	2,800	2,748	52	84.89%
Incentives and Bonuses	1,000	0	0	0	100.00%
Water & Sewer	6,000	1,000	714	286	88.10%
Trash Removal	3,360	560	555	5	83.48%
Equipment Lease	1,580	220	13,103	(12,883)	(729.28)%
Cart/GPS/Ice Machines Lease	87,900	14,650	0	14,650	100.00%
Utility Services	28,800	4,800	4,211	589	85.37%
Dues, Licenses & Fees	5,930	0	0	0	100.00%
Security System	1,260	210	155	55	87.69%
Tournament	0	0	520	(520)	0.00%
Uniforms & Laundry	2,050	1,300	860	440	58.06%
R&M - Equipment	3,000	500	310	190	89.66%
R&M - Building & Land	8,400	1,400	1,184	217	85.91%
R&M - IT/Data/Phone	1,200	200	175	25	85.41%
R&M - Carts Pro Shop	3,600	600	(478)	1,078	113.27%
Golf Course Maintenance					
Supplies	3,600	600	1,506	(906)	58.15%
Telephone	1,920	300	278	22	85.49%
Salaries - Staff	325,499	47,444	46,579	865	85.68%
Payroll Tax Expense	39,060	5,694	3,041	2,653	92.21%
Workers Comp Insurance	8,137	1,186	892	294	89.03%
Insurance Benefits	24,050	3,700	2,961	739	87.68%
Water & Sewer	4,800	800	760	40	84.16%
Trash Removal	4,200	700	1,322	(622)	68.52%
Equipment Lease	146,400	24,400	24,497	(97)	83.26%
Chemicals	81,500	12,000	13,824	(1,824)	83.03%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fuel and Oil	36,000	6,000	4,052	1,948	88.74%
Course Accessories	6,000	2,000	3,519	(1,519)	41.34%
Fertilizer Maintenance	57,500	9,500	9,107	393	84.16%
Sand, Gravel, Drain Tile Maint	12,600	1,800	0	1,800	100.00%
Seed & Sod Maintenance	0	0	319	(319)	0.00%
Landscape Maintenance	15,000	14,000	9,538	4,462	36.41%
Utility Services	36,000	6,000	5,421	579	84.94%
Dues, Licenses & Fees	910	0	0	0	100.00%
Security System	500	125	105	20	79.00%
Cable & Internet	780	130	0	130	100.00%
Uniforms & Laundry	4,800	800	770	30	83.95%
Training & Education	600	100	675	(575)	(12.50)%
R&M - Equipment	21,000	3,500	3,697	(197)	82.39%
R&M - Building & Land	3,600	600	344	256	90.45%
R&M - Pumps & Wells Maintenance	3,960	600	617	(17)	84.41%
R&M - Irrigation Maintenance	12,000	2,000	3,231	(1,231)	73.07%
R&M - Grounds Maintenance	4,100	200	350	(150)	91.46%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	36,320	36,647	(327)	83.18%
Amortization of Intangibles					
Depreciation and Amortization	5,076	846	0	846	100.00%
Total Expenditures	<u>2,323,292</u>	<u>383,771</u>	<u>376,606</u>	<u>7,165</u>	<u>83.79%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>(7,722)</u>	<u>(2,573)</u>	<u>5,149</u>	<u>97.55%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(11,282)	(11,282)	0	83.04%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>(19,004)</u>	<u>(13,855)</u>	<u>5,149</u>	<u>91.93%</u>
Fund Balance, Beginning of Period	0	0	7,743,664	7,743,664	0.00%
Fund Balance, End of Period	<u><u>(171,701)</u></u>	<u><u>(19,004)</u></u>	<u><u>7,729,809</u></u>	<u><u>7,748,813</u></u>	<u><u>4,601.90%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Maintenance Reserve	66,545	0	66,545	100.00%
Total Expenditures	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,545)</u>	<u>0</u>	<u>66,545</u>	<u>(100.00)%</u>
Other Financing Sources (Uses)				
Interfund Transfer	66,545	11,282	(55,263)	(83.04)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>11,282</u>	<u>11,282</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>11,282</u></u>	<u><u>11,282</u></u>	<u><u>0.00%</u></u>

**Waterlefe CDD
Investment Summary
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 256
The Bank of Tampa	Money Market	1,145
The Bank of Tampa ICS Program: Bank of China, New York, NY	Money Market	4,028
	Total General Fund Investments	<u>\$ 5,429</u>
Regions Bank Capital Reserve Account	Money Market	\$ 82,947
The Bank of Tampa ICS Capital Reserve Program: Bank of China, New York, NY	Money Market	241,012
Happy State Bank	Money Market	245,040
Iberiabank	Money Market	245,040
Mutual of Omaha Bank	Money Market	80,937
	Total Reserve Fund Investments	<u>\$ 894,976</u>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 9,757
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,633
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,311
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	4,323
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	23
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	4,330
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	<u>\$ 304,225</u>

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,638.72
10/1/2016	Manatee County Tax Collector	FY16-17	533,320.12
11/7/2016	Waterlefe Master Property Owners Assoc	700-17-01	44,639.36
			<hr/>
		Total 001 - General Fund	647,954.99

Waterlefe Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>335,200.00</u>
		Total 005 - Reserve Fund	335,200.00

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	541.97
10/1/2016	Manatee County Tax Collector	FY16-17	182,646.14
		Total 200 - Debt Service Fund S2012	183,188.11
Report Balance			1,166,343.10

Waterlefe Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alan Haibach	11/29/2016	AH112916	Board of Supervisors Meeting 11/29/16	200.00
Aquatic Systems, Inc	11/1/2016	0000355967	Monthly Lake & Wetland Service 11/16	2,623.00
Aquatic Systems, Inc	11/30/2016	0000360709	Fish Stocking	5,469.00
Bradenton Herald	11/13/2016	002044400 - 11/16	Legal Advertising 11/16	29.25
Doug Belden, Hillsborough County Tax Collector	11/29/2016	AGVK95 12/16	Registration Renewal 0217752919	115.85
Dye, Deitrich, Petruff & St. Paul, P.L.	12/6/2016	2958-00002-26885	Legal Services	75.00
Eric Isola	11/22/2016	32813	Off Duty Services 11/20/16	105.00
Florida Power & Light Company	11/29/2016	Electric Summary 11/16	FPL Electric Summary 11/16	1,702.90
Francis Papp	11/22/2016	112216 Buoy	Irrigation Repairs	77.25
Gator Air Conditioning Inc	11/12/2016	0000533051	Change Out - Goodman 1.5 ton 16 SEER AC & Condensor Units	6,300.00
John B. Brocki	11/29/2016	JB112916	Board of Supervisors Meeting 11/29/16	200.00
Jonathan Fierro dba White Diamond Landscape	11/2/2016	1163	Tree Trimming - Nature Walk	2,866.66
Kenneth E. Bumgarner	11/29/2016	KB112916	Board of Supervisors Meeting 11/29/16	200.00
Lakewood Ranch Signs & More, LLC	10/7/2016	1017	Nature Signs	155.00
Lakewood Ranch Signs & More, LLC	11/8/2016	1105	Nature Walk Signs	140.00
Manatee County Utilities Department	11/22/2016	MCUD Water Summary 11/16	11/16 MCUD Water Summary	2,085.87
MCSO Off Duty Employment	12/2/2016	32892	Administrative Fee 11/16	63.00
Persson & Cohen, P.A.	12/1/2016	Persson 11/16	Legal Services 11/16	2,455.04
Persson & Cohen, P.A.	12/1/2016	Persson 11/16-Golf Course	Legal Services 11/16-Golf Course	1,473.04
Persson & Cohen, P.A.	12/1/2016	Persson 11/16-Shores	Legal Services 11/16-Shores	982.04
Rosalyn Warner	11/29/2016	RW112916	Board of Supervisors Meeting 11/29/16	200.00
Schappacher Engineering, LLC	12/6/2016	268	Engineering Services 11/16	3,932.50
SEL Security, Inc.	11/17/2016	7497	Service Call	255.00
Vertex Water Features, Inc.	11/22/2016	880017368	Fountain Repair	127.00
William J. Strollo, Jr.	11/29/2016	WS112916	Board of Supervisors Meeting 11/29/16	200.00
Yellowstone Landscape	11/1/2016	INV-0000137378	Landscape Maintenance 11/16	11,516.93
			Total 001 - General Fund	43,549.33

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 11/1/2016 Through 11/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	9/9/2016	903067311	Merchandise	858.36
Acushnet Company	9/12/2016	903074512	Merchandise	140.12
Acushnet Company	9/14/2016	903085365	Merchandise	582.00
Acushnet Company	10/3/2016	903152814	Merchandise	2,066.98
Acushnet Company	11/15/2016	903313015	Merchandise	1,695.36
Affordable First Aid & Safety	11/28/2016	61512	First Aid Supplies	122.72
Affordable First Aid & Safety	11/28/2016	61514	First Aid Supplies	36.75
Ahead, LLC	11/11/2016	INV0306265	Merchandise	988.39
Callaway Golf Company	10/6/2016	927222413	Merchandise	522.75
Callaway Golf Company	10/12/2016	927234346	Merchandise	599.85
Callaway Golf Company	10/20/2016	927250547	Merchandise	299.20
Callaway Golf Company	10/24/2016	927254720	Merchandise	172.47
Callaway Golf Company	10/25/2016	927257069	Merchandise	1,174.80
Callaway Golf Company	10/27/2016	927261784	Merchandise	299.20
Chelsea K Distributors, Inc.	11/25/2016	9132515	Food	141.87
Cintas Corporation 069	11/7/2016	069577922	Uniforms	106.30
Cintas Corporation 069	11/14/2016	069580806	Uniforms	78.31
Cintas Corporation 069	11/21/2016	069583699	Uniforms	78.31
Cintas Corporation 069	11/28/2016	069586550	Uniforms	78.31
Copy Concepts Inc	11/20/2016	52472456	Equipment Lease	126.74
Crowder Bros. Ace Hardware, Inc.	5/24/2016	828991 CM	Credit Memo	(4.99)
Crowder Bros. Ace Hardware, Inc.	10/21/2016	830548	Building Supplies	30.90
Crowder Bros. Ace Hardware, Inc.	10/25/2016	830581	Building Supplies	57.32
Crowder Bros. Ace Hardware, Inc.	10/28/2016	830564	Building Supplies	29.98
Crowder Bros. Ace Hardware, Inc.	11/1/2016	830675	Building Supplies	43.16
Crowder Bros. Ace Hardware, Inc.	11/2/2016	830695	Building Supplies	27.84
Crowder Bros. Ace Hardware, Inc.	11/7/2016	830727	Building Supplies	131.87
Crowder Bros. Ace Hardware, Inc.	11/22/2016	830880	Building Supplies	35.96
Crowder Bros. Ace Hardware, Inc.	11/23/2016	830901	Building Supplies	114.85
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
E-Z Go A Textron Company	10/18/2016	90928095	Cushman Hauler 800X G	6,830.33
E-Z Go A Textron Company	11/4/2016	90944663	Supplies & Labor	176.45
E-Z Go A Textron Company	11/11/2016	90949547	Credit Memo	(7,760.00)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
FedEx	11/22/2016	5-619-14639	Postage/Express Delivery	45.93
Florida Power & Light Company	11/28/2016	FPL GC Electric Summary 11/16	FPL GC Electric Summary 11/16	5,019.98
Florida Pine Straw Supply Co.	11/21/2016	41044	Bales of Straw	4,357.05
Frontier Florida LLC dba Frontier Communications of Florida	11/19/2016	239-161-9227-02... 12/16	Golf Course Internet 11/16	64.99
Global Golf Sales, Inc.	11/9/2016	210777	Golf Supplies	31.95
Global Golf Sales, Inc.	11/14/2016	211181	Golf Supplies	83.54
Go For Supply Inc	11/7/2016	71835	Supplies	50.00
Go For Supply Inc	11/29/2016	71998	Supplies	303.40
Gold Coast Eagle Distributing LLP	12/1/2016	681129	Liquor	372.25
Golf Associates Scorecard Company & G.A. Printing	9/26/2016	12826	Supplies - Scorecard	1,484.49

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 11/1/2016 Through 11/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
JJ Taylor Distributing Co of FL Inc	11/23/2016	12272043	Liquor	435.85
Jofit, LLC	10/27/2016	121174	Merchandise	210.00
Keeton's Office Supply Co., Inc.	11/1/2016	1555907-0	Office Supplies	153.82
Lynch Oil Company, Inc.	11/23/2016	RO949539	Fuel	492.34
Manatee County Utilities Department	11/22/2016	MCUD GC Water Summary 11/16	11/16 MCUD GC Water Summary	1,397.34
Militello's Bakery Orlando Inc.	11/9/2016	6292	Food	94.55
Militello's Bakery Orlando Inc.	11/16/2016	6373	Food	85.25
Militello's Bakery Orlando Inc.	11/29/2016	6535	Food	100.10
Monarch Deli Provisions LLC	11/2/2016	806898	Food	148.31
Monarch Deli Provisions LLC	11/9/2016	806933	Food	213.25
Monarch Deli Provisions LLC	11/16/2016	806969	Food	154.61
Monarch Deli Provisions LLC	11/23/2016	807004	Food	261.64
Monarch Deli Provisions LLC	11/30/2016	807028	Food	112.50
Nike USA Inc	10/25/2016	994450529	Merchandise	400.82
Nike USA Inc	10/25/2016	994495773	Merchandise	88.50
Nike USA Inc	10/27/2016	994467769	Merchandise	672.63
Outdoor Custom Sportswear, LLC	11/7/2016	40059	Sportswear	2,841.06
Outdoor Custom Sportswear, LLC	11/10/2016	40233	Sportswear	537.33
PFG Florida	11/18/2016	7239212	Food	84.50
PFG Florida	11/21/2016	7239718	Food and Supplies	922.33
PFG Florida	11/23/2016	7240438	Food	89.00
PFG Florida	11/28/2016	7241762	Food and Supplies	1,151.40
Pro Tech Restaurant Service, Inc.	11/28/2016	105822	Installation of Door Springs	495.50
Publix Super Markets Inc	11/11/2016	0430970316	Food	57.75
Publix Super Markets Inc	11/15/2016	0439664190	Food	65.69
Publix Super Markets Inc	11/15/2016	0446011750	Food	64.82
Publix Super Markets Inc	11/18/2016	0446504162	Food	11.48
Publix Super Markets Inc	11/21/2016	0454823312	Food	473.00
Publix Super Markets Inc	11/23/2016	0459692540	Food	70.15
Publix Super Markets Inc	11/30/2016	0471761280	Food	62.86
Publix Super Markets Inc	11/30/2016	0471988698	Food	15.49
Pukka Inc	10/19/2016	3902623-IN	Merchandise	1,360.08
Range Servant America, Inc.	11/15/2016	79456	Golf Supplies	80.17
Show Turf, LLC	11/9/2016	P84779	R&M Equipment	36.21
SiteOne Landscape Supply, LLC	11/8/2016	78389673	Irrigation Maintenance	318.90
Steven D. Dietz	11/30/2016	113016 Mileage	Mileage Reimbursement 11/16	69.92
Steven D. Dietz II	11/30/2016	Petty Cash 11/30/16	Petty Cash Reimbursement 11/16	686.85
Supreme International LLC	10/28/2016	V1353932	Merchandise	1,137.66
Taylor Made Golf Company, Inc.	11/2/2016	32061679	Merchandise	711.41
Tee 2 Sea	11/15/2016	1432	Shirts	166.50
Tee Off Temps Inc - Palmetto	11/10/2016	2112917	Golf Maintenance Labor	216.52
Thomas C. Burish	11/30/2016	113016 Frameit	Reshoot Photos	200.00
Trigon Turf Sciences LLC	11/11/2016	644358	Course Projects	3,051.00
True Tree Inc	11/23/2016	712	Debris Removal	350.00
True Tree Inc	11/23/2016	713	Debris Removal	350.00

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Tzu Tzu Sport, LLC	11/16/2016	12994	Apparel	52.50
Wilson Sporting Goods	9/29/2016	4520892921	Golf Balls	416.25
Winfield Solutions LLC	9/12/2016	000061163635	Chemicals	5,150.00
Winfield Solutions LLC	9/19/2016	000061174834	Chemicals	769.60
Winfield Solutions LLC	10/31/2016	000061231702	Chemicals	3,150.00
Winfield Solutions LLC	10/31/2016	000061232427	Chemicals	3,297.90
Winfield Solutions LLC	11/22/2016	000061260484	Fertilizer	2,562.49
Winfield Solutions LLC	11/23/2016	000061261874	Chemicals	1,143.27
Wyman Plumbing, Inc.	11/25/2016	667259	Removed Fryer & Small Oven	393.97
			Total 400 - Enterprise Fund	59,225.35
Report Balance				102,774.68

Waterlefe Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #FY16-17 in the amount of \$204,366.57 was received in December 2016.
6. Reserve Fund – Payment for Invoice #FY16-17 in the amount of \$335,200.00 was received in December 2016.
7. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$113,468.58 was received in December 2016.