

Waterlefe
Community Development District

Financial Statements
(Unaudited)

April 30, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	57,672	0	0	57,672	437,160	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	540,566	0	574,563	1,115,129	0	0	0	0
Investments - Reserves	0	1,231,069	0	1,231,069	0	31,273	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	91,288	0	5,020	96,308	113,074	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	53,867	0	0	0
Inventory	0	0	0	0	154,933	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	121,185	0	0	121,185	0	14,973	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	577,758
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,767,242
Fixed Assets	0	0	0	0	7,513,852	0	13,980,384	0
Total Assets	754,284	1,231,069	579,583	2,564,936	8,284,735	46,246	13,980,384	5,345,000
Liabilities								
Accounts Payable	48,373	0	0	48,373	116,501	0	0	0
Accrued Expenses Payable	4,779	0	0	4,779	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	46	0	0	46	17,550	0	0	0
Deferred Revenue	0	0	0	0	178,610	0	0	0
Due To Other Funds	0	0	1,825	1,825	134,333	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
Total Liabilities	53,198	0	1,825	55,023	446,994	0	0	5,345,000
Fund Equity & Other Credits								
Beginning Fund Balance	362,765	894,698	371,878	1,629,341	7,744,239	0	13,980,384	0
Net Change in Fund Balance	338,321	336,371	205,880	880,572	93,501	46,246	0	0
Total Fund Equity & Other Credits	701,086	1,231,069	577,758	2,509,913	7,837,741	46,246	13,980,384	0
Total Liabilities & Fund Equity	754,284	1,231,069	579,583	2,564,936	8,284,735	46,246	13,980,384	5,345,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	346	346	0.00%
Special Assessments					
Tax Roll	921,373	921,373	931,361	9,988	(1.08)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	61,448	(2,006)	3.16%
Other Miscellaneous Revenues					
Miscellaneous	0	0	16,159	16,159	0.00%
Transponder Revenue	0	0	5,123	5,123	0.00%
Total Revenues	<u>984,827</u>	<u>984,827</u>	<u>1,014,438</u>	<u>29,611</u>	<u>(3.01)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	7,000	6,200	800	55.71%
Financial & Administrative					
Administrative Services	8,600	5,017	5,017	0	41.66%
District Management	26,822	15,646	15,646	0	41.66%
District Engineer	40,000	23,333	28,998	(5,664)	27.50%
Disclosure Report	2,000	2,000	1,000	1,000	50.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,917	2,917	0	41.66%
Accounting Services	18,000	10,500	10,500	0	41.66%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	1,300	650	500	150	61.53%
Property Management	50,000	29,167	29,167	0	41.66%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,750	730	1,020	75.66%
Dues, Licenses & Fees	500	355	338	17	32.46%
Miscellaneous Fees	500	292	44	248	91.24%
Website Hosting, Maintenance, Backup and Email	1,200	700	700	0	41.66%
Misc. Administrative Expenses/Supplies	2,500	1,458	1,029	429	58.84%
Legal Counsel					
District Counsel	65,000	37,917	25,540	12,376	60.70%
Special Legal Services					
Litigation Services	20,000	11,667	75	11,592	99.62%
Litigation Services - Golf Course	30,000	17,500	3,928	13,572	86.90%
Law Enforcement					
Deputy	8,000	4,667	4,578	89	42.77%
Security Operations					
Security Services & Patrols	122,000	71,167	59,256	11,911	51.42%
Guard & Gate Facility Maintenance	21,000	12,250	30,200	(17,950)	(43.80)%
Guardhouse Maintenance	2,500	1,458	1,906	(448)	23.74%
Electric Utility Services					
Utility Services	18,000	10,500	11,349	(849)	36.94%
Water-Sewer Combination Services					
Utility Services	25,000	14,583	15,549	(966)	37.80%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	5,833	3,809	2,024	61.90%
Aquatic Maintenance	31,476	18,361	23,830	(5,469)	24.29%
Wetland Monitoring & Maintenance	18,800	10,967	0	10,967	100.00%
Lake/Pond Bank Repair	72,000	42,000	174,087	(132,087)	(141.78)%
Aquatic Plant Replacement	4,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	2,500	1,458	0	1,458	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,798	356	8.57%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Maintenance	125,398	73,149	71,644	1,505	42.86%
Irrigation Repairs	8,000	4,667	11,781	(7,114)	(47.25)%
Holiday Decorations	10,000	6,600	6,300	300	37.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	11,667	4,154	7,513	79.23%
Field Operations	6,000	3,500	3,500	0	41.66%
Landscape Design & Renovation	20,000	11,667	14,298	(2,632)	28.50%
Ornamental Lighting & Maintenance	2,000	1,167	168	999	91.61%
Landscape - Annual Flower Program	18,000	10,500	4,869	5,631	72.95%
Landscape - Mulch	27,026	12,000	13,300	(1,300)	50.78%
Landscape - Miscellaneous	10,000	5,833	922	4,912	90.78%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	11,667	0	11,667	100.00%
Sidewalk Repair & Maintenance	20,000	11,667	5,290	6,377	73.55%
Street Sign Repair & Replacement	1,000	583	12,481	(11,898)	(1,148.14)%
Parking Lot Repair & Maintenance	1,500	875	0	875	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	2,625	148	2,477	96.72%
Contingency					
Miscellaneous Contingency	14,482	8,448	24,686	(16,238)	(70.46)%
Contingency - Golf Course Committee	5,000	2,917	0	2,917	100.00%
Capital Projects - Golf Course	15,000	8,750	19,932	(11,182)	(32.88)%
Total Expenditures	<u>984,827</u>	<u>581,740</u>	<u>676,117</u>	<u>(94,376)</u>	<u>31.35%</u>
Excess of Revenues Over (Under) Expenditures	0	403,087	338,321	(64,766)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	403,087	338,321	(64,766)	0.00%
Fund Balance, Beginning of Period	0	0	362,765	362,765	0.00%
Fund Balance, End of Period	<u>0</u>	<u>403,087</u>	<u>701,086</u>	<u>297,999</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,171	1,171	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>336,371</u>	<u>1,171</u>	<u>0.35%</u>
Expenditures				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>336,371</u>	<u>336,371</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>336,371</u>	<u>336,371</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,231,069</u></u>	<u><u>1,231,069</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	573	573	0.00%
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Debt Service Prepayments	<u>0</u>	<u>2,563</u>	<u>2,563</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>267,388</u>	<u>3,136</u>	<u>1.19%</u>
Expenditures				
Debt Service				
Interest	124,252	62,716	61,536	49.52%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>62,716</u>	<u>201,536</u>	<u>76.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>204,672</u>	<u>204,672</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>204,672</u>	<u>204,672</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u>0</u>	<u>413,040</u>	<u>413,040</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	99	99	0.00%
Special Assessments				
Debt Service Prepayments	<u>0</u>	<u>8,646</u>	<u>8,646</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>8,746</u>	<u>8,746</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Bond Counsel	0	2,538	(2,538)	0.00%
Legal Counsel				
Bank Counsel	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>7,538</u>	<u>(7,538)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,208</u>	<u>1,208</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,208</u>	<u>1,208</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>164,718</u></u>	<u><u>164,718</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	573,861	333,501	387,414	53,913	32.48%
Deferred Revenue Adjustment	0	0	(57,952)	(57,952)	0.00%
Green Fees	437,672	393,964	366,094	(27,870)	16.35%
Cart Rental Sales Public	526,975	368,875	324,354	(44,521)	38.44%
Cart Rental Sales Member	41,530	28,510	40,500	11,990	2.48%
Driving Range	16,863	11,804	14,296	2,492	15.22%
Merchandise	177,771	122,157	122,740	583	30.95%
Rental Clubs	8,431	5,901	7,520	1,619	10.80%
Trail Fees	144,564	84,329	101,054	16,725	30.09%
Lesson Sales	0	0	17,926	17,926	0.00%
Rental Memberships	3,000	3,000	6,000	3,000	(100.00)%
Food	115,938	79,668	82,064	2,396	29.21%
Liquor	65,700	45,146	43,925	(1,221)	33.14%
Outings & Events Patio	40,000	28,000	22,446	(5,554)	43.88%
Trial Program Fees	0	0	1,750	1,750	0.00%
Golf Course Beverage Machines	2,320	1,594	840	(754)	63.77%
Beverage Cart Liquor	27,054	18,590	13,811	(4,779)	48.95%
Beverage Cart Sales	6,957	4,780	4,317	(463)	37.94%
Catering Patio/Lefe Room	14,000	9,800	17,961	8,161	(28.29)%
Summer Play Program	12,000	8,000	6,000	(2,000)	50.00%
Member Events	3,500	3,500	60	(3,440)	98.28%
Vendor Rebates	0	0	210	210	0.00%
Total Revenues	<u>2,218,136</u>	<u>1,551,119</u>	<u>1,523,330</u>	<u>(27,789)</u>	<u>31.32%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	15,750	15,750	0	41.66%
Promotional Advertising	45,128	37,138	36,162	976	19.86%
Bad Debt Expense	0	0	1,144	(1,144)	0.00%
Classified Ads/Employment	2,400	1,400	1,587	(187)	33.86%
Auditing Services	5,250	3,500	2,250	1,250	57.14%
Supplies	3,600	2,100	(1,165)	3,265	132.36%
Telephone	1,400	817	1,533	(716)	(9.50)%
Cleaning Supplies	1,200	700	176	524	85.35%
Postage & Delivery	1,200	700	443	257	63.09%
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	442	(442)	0.00%
Salaries - Staff	175,049	99,122	93,887	5,235	46.36%
Payroll Tax Expense	21,006	11,895	6,608	5,287	68.54%
Workers Comp Insurance	4,376	2,478	887	1,591	79.72%
Insurance Benefits	5,720	3,300	3,656	(356)	36.08%
Payroll Processing	48,910	28,071	33,870	(5,799)	30.75%
Personal Property Taxes	3,500	3,500	0	3,500	100.00%
Property Insurance	58,800	33,250	33,925	(675)	42.30%
Bank & Credit Card Fees	38,818	27,146	26,937	209	30.60%
Dues, Licenses & Fees	925	540	225	315	75.67%
Cable & Internet	1,500	875	870	5	42.00%
Training & Education	1,050	800	0	800	100.00%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Misc. Administrative Expenses/Supplies	0	0	161	(161)	0.00%
R&M - IT/Data/Phone	3,600	2,100	609	1,491	83.09%
Food & Beverage					
COGS - Food	65,648	45,697	56,114	(10,417)	14.52%
COGS - Liquor	25,043	17,208	20,615	(3,407)	17.68%
Supplies	12,000	7,000	8,144	(1,144)	32.13%
Permits & Licensing	900	900	823	77	8.55%
Salaries - Staff	108,064	63,330	58,141	5,189	46.19%
Payroll Tax Expense	12,467	7,099	7,227	(128)	42.02%
Workers Comp Insurance	2,591	1,472	872	600	66.34%
Insurance Benefits	9,100	5,250	3,336	1,914	63.34%
Equipment Lease	6,000	3,500	1,812	1,688	69.79%
Utility Services	3,600	2,100	2,167	(67)	39.80%
Uniforms & Laundry	450	450	0	450	100.00%
Training & Education	200	200	550	(350)	(175.00)%
R&M - Equipment	5,400	3,150	8,400	(5,250)	(55.56)%
R&M - Building & Land	2,400	1,400	4,087	(2,687)	(70.27)%
R&M - IT/Data/Phone	600	350	403	(53)	32.91%
Pro Shop					
COGS - Merchandise	115,553	79,403	81,909	(2,506)	29.11%
COGS - Freight	4,621	3,175	4,365	(1,190)	5.54%
Supplies	23,800	17,400	22,650	(5,250)	4.83%
Telephone	650	375	350	25	46.15%
Salaries - Staff	195,507	119,045	135,731	(16,686)	30.57%
Payroll Tax Expense	23,463	14,287	10,648	3,639	54.61%
Workers Comp Insurance	4,886	2,975	1,428	1,547	70.77%
Insurance Benefits	18,200	10,500	8,728	1,772	52.04%
Incentives and Bonuses	1,000	500	0	500	100.00%
Water & Sewer	6,000	3,500	2,673	827	55.44%
Trash Removal	3,360	1,960	1,939	21	42.28%
Equipment Lease	1,580	770	52,718	(51,948)	(3,236.58)%
Cart/GPS/Ice Machines Lease	87,900	51,275	0	51,275	100.00%
Utility Services	28,800	16,800	14,407	2,393	49.97%
Dues, Licenses & Fees	5,930	3,930	3,903	27	34.18%
Security System	1,260	735	1,185	(450)	5.97%
Uniforms & Laundry	2,050	1,900	1,258	642	38.64%
R&M - Equipment	3,000	1,750	4,441	(2,691)	(48.03)%
R&M - Building & Land	8,400	4,900	6,614	(1,714)	21.25%
R&M - IT/Data/Phone	1,200	700	1,529	(829)	(27.42)%
R&M - Carts Pro Shop	3,600	2,100	(166)	2,266	104.61%
Golf Course Maintenance					
Supplies	3,600	2,100	5,038	(2,938)	(39.94)%
Telephone	1,920	1,110	978	132	49.08%
Salaries - Staff	325,499	180,146	162,394	17,752	50.10%
Payroll Tax Expense	39,060	21,619	10,092	11,527	74.16%
Workers Comp Insurance	8,137	4,503	1,415	3,088	82.60%
Insurance Benefits	24,050	13,875	5,117	8,758	78.72%
Water & Sewer	4,800	2,800	3,085	(285)	35.73%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Trash Removal	4,200	2,450	3,154	(704)	24.89%
Equipment Lease	146,400	85,400	85,933	(533)	41.30%
Chemicals	81,500	53,500	53,891	(391)	33.87%
Fuel and Oil	36,000	21,000	11,091	9,909	69.19%
Course Accessories	6,000	3,000	4,930	(1,930)	17.83%
Fertilizer Maintenance	57,500	38,000	32,798	5,202	42.96%
Sand, Gravel, Drain Tile Maint	12,600	6,300	4,163	2,137	66.96%
Landscape Maintenance	15,000	14,500	21,083	(6,583)	(40.55)%
Utility Services	36,000	21,000	19,289	1,711	46.41%
Dues, Licenses & Fees	910	910	395	515	56.59%
Security System	500	375	315	60	37.00%
Cable & Internet	780	455	0	455	100.00%
Uniforms & Laundry	4,800	2,800	3,894	(1,094)	18.87%
Training & Education	600	350	675	(325)	(12.50)%
R&M - Equipment	21,000	12,250	17,725	(5,475)	15.59%
R&M - Building & Land	3,600	2,100	2,727	(627)	24.25%
R&M - Pumps & Wells Maintenance	3,960	2,280	2,571	(291)	35.06%
R&M - Irrigation Maintenance	12,000	7,000	11,681	(4,681)	2.65%
R&M - Grounds Maintenance	4,100	700	819	(119)	80.03%
R&M - Course Projects	0	0	423	(423)	0.00%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	127,120	128,963	(1,843)	40.82%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>2,961</u>	<u>0</u>	<u>2,961</u>	<u>100.00%</u>
Total Expenditures	<u>2,323,292</u>	<u>1,402,996</u>	<u>1,383,594</u>	<u>19,402</u>	<u>40.45%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>148,123</u>	<u>139,735</u>	<u>(8,387)</u>	<u>232.88%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(46,534)	(46,234)	300	30.52%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>101,589</u>	<u>93,501</u>	<u>(8,087)</u>	<u>154.45%</u>
Fund Balance, Beginning of Period	0	0	7,744,239	7,744,239	0.00%
Fund Balance, End of Period	<u>(171,701)</u>	<u>101,589</u>	<u>7,837,741</u>	<u>7,736,152</u>	<u>4,664.76%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Expenditures				
Contingency				
Maintenance Reserve	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Total Expenditures	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,545)</u>	<u>12</u>	<u>66,557</u>	<u>(100.01)%</u>
Other Financing Sources (Uses)				
Interfund Transfer	66,545	46,234	(20,311)	(30.52)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>46,246</u>	<u>46,246</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>46,246</u></u>	<u><u>46,246</u></u>	<u><u>0.00%</u></u>

Waterlefe CDD
Investment Summary
April 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 257
The Bank of Tampa	Money Market	146,086
The Bank of Tampa ICS Program:		
Bank of North Carolina	Money Market	1
First Tennessee Bank, NA	Money Market	103,350
Flushing Bank	Money Market	1
Franklin Synergy Bank	Money Market	1
Gold Coast Bank	Money Market	45,818
Pinnacle Bank	Money Market	12
Western Alliance Bank	Money Market	245,040
	Total General Fund Investments	\$ 540,566
Regions Bank Capital Reserve Account	Money Market	\$ 82,964
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,040
Bank of North Carolina	Money Market	245,035
Customers Bank	Money Market	213,764
EagleBank	Money Market	3
First Tennessee Bank, NA	Money Market	3
Flushing Bank	Money Market	19
Gold Coast Bank	Money Market	199,194
Pinnacle Bank	Money Market	6
The Park National Bank	Money Market	245,040
Western Alliance Bank	Money Market	1
	Total Reserve Fund Investments	\$ 1,231,069
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 12,337
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,585
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	265,923
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,374
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	8,651
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	51
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	1,794
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 574,563
The Bank of Tampa ICS Capital Reserve Program:		
The Park National Bank	Money Market	\$ 31,273
	Total Enterprise Reserve Fund Investments	\$ 31,273

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,638.72
10/1/2016	Manatee County Tax Collector	FY16-17	21,292.33
		Total 001 - General Fund	91,287.84

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	541.97
10/1/2016	Manatee County Tax Collector	FY16-17	4,477.70
		Total 200 - Debt Service Fund S2012	5,019.67
Report Balance			96,307.51

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

001 - General Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
USA Fence Company	2/2/2017	170823C	Walk Gate - Guard House	442.38
Carr, Riggs & Ingram, LLC	2/28/2017	16241363	2nd Progress Billing-Audit Financial Statement 9/30/16	2,250.00
Frontier Lighting, Inc.	3/13/2017	S1844316.001	Walkway Light Fixtures on River Basin Sidewalk	167.61
A N J Excavation LLC	3/28/2017	4	Guard Shack Repair at the Corner	785.00
Yellowstone Landscape	3/31/2017	INV-0000156838	Irrigation Repair	7,976.95
Yellowstone Landscape	3/31/2017	INV-0000157172	Mulch Install	13,300.00
Yellowstone Landscape	3/31/2017	INV-0000157215	Irrigation Node Install	1,999.66
Yellowstone Landscape	3/31/2017	INV-0000157217	Landscape Install - Parking Lot Plants	1,980.64
Yellowstone Landscape	4/1/2017	INV-0000155675	Landscape Maintenance 04/17	11,182.19
Alan G. Haibach	4/24/2017	AH042417	Board of Supervisors Meeting 04/24/17	200.00
James A. Davis	4/24/2017	JD042417	Board of Supervisors Meeting 04/24/17	200.00
Kenneth E. Bumgarner	4/24/2017	KB042417	Board of Supervisors Meeting 04/24/17	200.00
Manatee County Utilities Department	4/24/2017	MCUD Water Summary 04/17	MCUD Water Summary 04/17	2,043.06
Rosalyn Warner	4/24/2017	RW042417	Board of Supervisors Meeting 04/24/17	200.00
Vertex Water Features, Inc.	4/24/2017	880020305	Fountain Cleaning Services	156.57
William J. Strollo, Jr.	4/24/2017	WS042417	Board of Supervisors Meeting 04/24/17	200.00
Florida Power & Light Company	4/26/2017	Electric Summary 04/17	FPL Electric Summary 04/17	1,670.91
Carr, Riggs & Ingram, LLC	4/27/2017	16282159	Final Billing on Audited Financial Statement 9/30/16	250.00
Doug Belden, Hillsborough County Tax Collector	4/27/2017	082RGJ 06/17	Registration Renewal 0217752919	46.85
Brown's Trophies, Inc.	4/28/2017	F 27395	Meeting Name Plates	32.85
Ryan M. Fontaine	4/28/2017	34296	Off Duty Services 04/23/17	105.00
Vertex Water Features, Inc.	4/28/2017	8800201415	Fountain Repair - Replaced Defective Time Clock	160.54
W. Ralph Bryant III	4/28/2017	34295	Off Duty Services 04/11/17	105.00
Bradenton Herald	4/30/2017	002044400 - 04/17	Legal Advertising 04/17	175.50
Persson & Cohen, P.A.	5/1/2017	Persson 04/17	Legal Services 04/17	2,209.54
Persson & Cohen, P.A.	5/1/2017	Persson 04/17-Golf Course	Legal Services 04/17-Golf Course	122.76
Jared D Coles	5/3/2017	34375	Off Duty Services 04/30/17	105.00
Joni E. Zimmermann	5/3/2017	34374	Off Duty Services 04/27/17	105.00

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
			Total 001 - General Fund	48,373.01

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	9/9/2016	903067311	Merchandise	858.36
Acushnet Company	9/12/2016	903074512	Merchandise	140.12
Acushnet Company	9/14/2016	903085365	Merchandise	582.00
Acushnet Company	10/12/2016	903183054	Merchandise	170.00
Winfield Solutions LLC	10/31/2016	000061231702	Chemicals	3,150.00
Winfield Solutions LLC	10/31/2016	000061232427	Chemicals	3,297.90
Winfield Solutions LLC	11/7/2016	000061241857	Chemicals	490.00
E-Z Go A Textron Company	11/11/2016	90949547	Credit Memo	(479.48)
Outdoor Custom Sportswear, LLC	12/27/2016	4207	Sportswear - Credit	(36.75)
Callaway Golf Company	1/17/2017	927400571	Merchandise	317.56
Callaway Golf Company	1/18/2017	927406399	Merchandise	1,072.62
Callaway Golf Company	1/18/2017	927406401	Merchandise	177.91
Callaway Golf Company	1/19/2017	927408585	Merchandise	64.40
Oakley Sales Corp.	2/7/2017	9000315862	Merchandise - Pro Shop	1,925.10
Oakley Sales Corp.	2/8/2017	9000316252	Merchandise - Pro Shop	186.00
Callaway Golf Company	2/8/2017	927463758	Merchandise	338.62
E-Z Go A Textron Company	2/9/2017	91016747	Credit Memo	(63.72)
Wilson Sporting Goods Co.	2/9/2017	4521840373	Golf Balls	357.66
Oakley Sales Corp.	2/14/2017	9000320750	Merchandise - Pro Shop	65.99
Oakley Sales Corp.	2/14/2017	9000320751	Merchandise - Pro Shop	102.30
Callaway Golf Company	2/14/2017	927482836	Merchandise	3,488.40
Callaway Golf Company	2/15/2017	927485415	Merchandise	542.97
Oakley Sales Corp.	2/15/2017	9000321329	Merchandise - Pro Shop	195.30
Oakley Sales Corp.	2/15/2017	9000321568	Merchandise - Pro Shop	446.40
Callaway Golf Company	2/17/2017	927495368	Merchandise	186.84
Oakley Sales Corp.	2/21/2017	9000325263	Merchandise - Pro Shop	93.00
Oakley Sales Corp.	2/22/2017	9000325911	Merchandise - Pro Shop	83.70
LSQ Holdings, LLC	2/27/2017	INV713282713	Merchandise	48.38
Eastern Pacific Apparel, Inc.	3/1/2017	571420	Merchandise	371.50
Sun Mountain Sports	3/7/2017	402729	Merchandise	410.11
Winfield Solutions LLC	3/9/2017	000061382306	Chemicals	1,528.00

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Winfield Solutions LLC	3/9/2017	000061382308	Chemicals	5,567.88
Wilson Sporting Goods Co.	3/16/2017	4522102601	Merchandise	217.80
Acushnet Company	3/16/2017	903790647	Merchandise-Pro Shop Tournament	2,282.40
Acushnet Company	3/16/2017	903790648	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	3/16/2017	903790649	Merchandise-Pro Shop Tournament	112.50
Acushnet Company	3/16/2017	903790650	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	3/16/2017	903790651	Merchandise-Pro Shop Tournament	112.50
Acushnet Company	3/16/2017	903790652	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	3/16/2017	903790653	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	3/16/2017	903790654	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	3/16/2017	903790655	Merchandise-Pro Shop Tournament	94.50
Acushnet Company	3/16/2017	903790656	Merchandise-Pro Shop Tournament	86.40
Supreme International LLC	3/20/2017	V1386957	Merchandise	332.00
Oakley Sales Corp.	3/22/2017	9000351495	Pro Shop Supplies	274.85
Acushnet Company	3/31/2017	903907861	Merchandise-Pro Shop Tournament	433.20
Acushnet Company	3/31/2017	903907862	Merchandise-Pro Shop Tournament	146.50
Gator Air Conditioning Inc	4/1/2017	0000535046	Equipment	155.00
Crowder Bros. Ace Hardware, Inc.	4/3/2017	832170	Supplies	22.17
Acushnet Company	4/3/2017	903918875	Merchandise-Pro Shop Tournament	432.00
Acushnet Company	4/3/2017	903918876	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	4/3/2017	903918877	Merchandise-Pro Shop Tournament	86.40
Acushnet Company	4/3/2017	903918948	Merchandise-Pro Shop Tournament	39.60
Suncoast Turf Products, Inc.	4/4/2017	17-84	Granular Black Gypsum - Fertilizer Maintenance	1,710.00

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Callaway Golf Company	4/5/2017	927682496	Merchandise	365.18
Acushnet Company	4/6/2017	903946426	Merchandise	737.80
Acushnet Company	4/10/2017	903968677	Merchandise-Pro Shop Tournament	175.00
Acushnet Company	4/10/2017	903968966	Merchandise-Pro Shop Tournament	86.40
Taylor Made Golf Company, Inc.	4/10/2017	32419893	Merchandise	619.04
Lanning Tire Sales Inc.	4/11/2017	2154506	R&M Equipment	226.49
Leisure Products	4/12/2017	041217 Leisure	R&M Equipment	215.66
Taylor Made Golf Company, Inc.	4/12/2017	32425604	Pro Shop Supplies	659.70
Monarch Deli Provisions LLC	4/12/2017	807647	Food	314.66
Show Turf, LLC	4/12/2017	P89570	R&M Equipment	48.95
Winfield Solutions LLC	4/12/2017	000061456673	Chemicals	240.00
Wesco Turf, Inc.	4/14/2017	40772876	R&M Equipment	822.60
Publix Super Markets Inc	4/15/2017	0504665520	Food	58.36
Wherry Truck Lines, Inc.	4/15/2017	75523	Landscape Maintenance	475.00
Wesco Turf, Inc.	4/17/2017	40773082	Irrigation Sprinkler & Computer Training Class	1,190.00
West Coast Turf Inc	4/17/2017	201805	6 Month Mole Cricket Control Program - Chemicals	11,200.00
Gator Air Conditioning Inc	4/18/2017	0000535158	Service Call - Heater/Compressor - Equipment	4,986.00
Frontier Florida LLC dba Frontier Communications of Florida	4/19/2017	239-161-9227-020415... 05/17	Golf Course Internet 05/17	79.99
Lynch Oil Company, Inc.	4/19/2017	RO1010519	Fuel	829.32
Lanning Tire Sales Inc.	4/19/2017	2154765	R&M Equipment	143.04
Trigon Turf Sciences LLC	4/19/2017	648191	Fertilizer Maintenance	2,106.90
Monarch Deli Provisions LLC	4/19/2017	807674	Food	197.91
Publix Super Markets Inc	4/19/2017	0507569374	Food	36.31
Parrish Civic Association, Inc.	4/19/2017	2016664	Monthly Ad 04/17	2,020.00
PFG Florida	4/19/2017	7290429	Equipment Lease	84.50

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Tee Off Temps Inc - Palmetto	4/20/2017	2233390	Golf Maintenance Labor	514.14
Copy Concepts Inc	4/20/2017	355691 1	Meter Charges for Equipment Lease	267.61
Publix Super Markets Inc	4/21/2017	0509674196	Food	53.75
Publix Super Markets Inc	4/22/2017	0510765912	Food	37.70
Copy Concepts, Inc.	4/22/2017	54261284	Equipment Lease	126.74
Stephanie Edwards	4/23/2017	042317 Kona	Community Event on 04/22/17	450.00
PFG Florida	4/24/2017	7291837	Food and Supplies	2,188.79
Cintas Corporation 069	4/24/2017	069647400	Uniforms	94.12
Manatee County Utilities Department	4/24/2017	MCUD GC Water Summary 04/17	04/17 MCUD GC Water Summary	1,511.92
Crowder Bros. Ace Hardware, Inc.	4/25/2017	832417	Pro Shop Supplies	46.44
Florida Power & Light Company	4/26/2017	FPL GC Electric Summary 04/17	FPL GC Electric Summary 04/17	5,602.06
PFG Florida	4/26/2017	7292497	Food and Supplies	1,210.44
Monarch Deli Provisions LLC	4/26/2017	807704	Food	348.83
Wedgworth's Inc.	4/26/2017	4000207	Fertilizer Maintenance	1,667.20
JJ Taylor Distributing Co of FL Inc	4/27/2017	12549219	Liquor	468.70
Gold Coast Eagle Distributing LLP	4/27/2017	776160	Liquor	501.25
Crowder Bros. Ace Hardware, Inc.	4/27/2017	832430	R&M Irrigation Maintenance	175.47
Janice Reed	4/30/2017	GC Marketing Expenses 04/17	Golf Course Marketing Expenses 04/17	405.88
Global HR Research, Inc.	4/30/2017	136842	HR Employment 03/31/17 - 04/30/2017	180.50
Steven D. Dietz II	4/30/2017	Petty Cash 04/30/17	Petty Cash Reimbursement 04/17	145.83
Safehouse Security Solutions Inc	5/11/2017	60994	Monthly Alarm Monitoring Svcs	105.00
			Total 400 - Enterprise Fund	76,756.47
Report Total				125,129.48

Waterlefe Community Development District
Notes to Unaudited Financial Statements
April 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 04/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #FY16-17 in the amount of \$21,255.74 was received in May 2017.
6. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$4,469.99 was received in May 2017.