

Waterlefe
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	110,366	0	0	110,366	367,556	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	640,476	0	555,422	1,195,898	0	0	0	0
Investments - Reserves	0	1,230,877	0	1,230,877	0	31,268	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	129,102	0	12,972	142,073	163,058	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	52,361	0	0	0
Inventory	0	0	0	0	155,659	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	111,585	0	13,519	125,104	0	8,465	0	0
Other Current Assets	0	0	0	0	0	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	580,088
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,764,913
Fixed Assets	0	0	0	0	7,527,459	0	13,980,384	0
Total Assets	935,103	1,230,877	581,912	2,747,892	8,277,941	39,733	13,980,384	5,345,000
Liabilities								
Accounts Payable	68,613	0	0	68,613	119,408	0	0	0
Accrued Expenses Payable	31,402	0	0	31,402	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	118	0	0	118	20,205	0	0	0
Deferred Revenue	0	0	0	0	187,463	0	0	0
Due To Other Funds	13,519	0	1,825	15,343	118,226	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
Total Liabilities	113,652	0	1,825	115,476	445,301	0	0	5,345,000
Fund Equity & Other Credits								
Beginning Fund Balance	362,765	894,698	371,878	1,629,341	7,744,239	0	13,980,384	0
Net Change in Fund Balance	458,686	336,179	208,210	1,003,074	88,401	39,733	0	0
Total Fund Equity & Other Credits	821,451	1,230,877	580,088	2,632,416	7,832,640	39,733	13,980,384	0
Total Liabilities & Fund Equity	935,103	1,230,877	581,912	2,747,892	8,277,941	39,733	13,980,384	5,345,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	257	257	0.00%
Special Assessments					
Tax Roll	921,373	921,373	931,361	9,988	(1.08)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	59,219	(4,235)	6.67%
Other Miscellaneous Revenues					
Miscellaneous	0	0	16,159	16,159	0.00%
Transponder Revenue	0	0	4,413	4,413	0.00%
Total Revenues	<u>984,827</u>	<u>984,827</u>	<u>1,011,408</u>	<u>26,581</u>	<u>(2.70)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	6,000	5,200	800	62.85%
Financial & Administrative					
Administrative Services	8,600	4,300	4,300	0	49.99%
District Management	26,822	13,411	13,411	0	49.99%
District Engineer	40,000	20,000	24,408	(4,408)	38.98%
Disclosure Report	2,000	2,000	1,000	1,000	50.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,500	2,500	0	49.99%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	4,750	4,750	3,250	1,500	31.57%
Arbitrage Rebate Calculation	1,300	650	500	150	61.53%
Property Management	50,000	25,000	25,000	0	49.99%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,500	555	945	81.51%
Dues, Licenses & Fees	500	325	291	34	41.83%
Miscellaneous Fees	500	250	11	239	97.81%
Website Hosting, Maintenance, Backup and Email	1,200	600	600	0	50.00%
Misc. Administrative Expenses/Supplies	2,500	1,250	721	529	71.16%
Legal Counsel					
District Counsel	65,000	32,500	23,331	9,169	64.10%
Special Legal Services					
Litigation Services	20,000	10,000	75	9,925	99.62%
Litigation Services - Golf Course	30,000	15,000	3,805	11,195	87.31%
Law Enforcement					
Deputy	8,000	4,000	3,759	241	53.01%
Security Operations					
Security Services & Patrols	122,000	61,000	50,903	10,097	58.27%
Guard & Gate Facility Maintenance	21,000	10,500	27,047	(16,547)	(28.79)%
Guardhouse Maintenance	2,500	1,250	1,906	(656)	23.74%
Electric Utility Services					
Utility Services	18,000	9,000	9,678	(678)	46.23%
Water-Sewer Combination Services					
Utility Services	25,000	12,500	13,506	(1,006)	45.97%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	5,000	2,725	2,275	72.75%
Aquatic Maintenance	31,476	15,738	21,207	(5,469)	32.62%
Wetland Monitoring & Maintenance	18,800	9,400	0	9,400	100.00%
Lake/Pond Bank Repair	72,000	36,000	113,708	(77,708)	(57.92)%
Aquatic Plant Replacement	4,000	2,000	0	2,000	100.00%
Stormwater System Maintenance	2,500	1,250	0	1,250	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,798	356	8.57%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	2,500	0	2,500	100.00%
Landscape Maintenance	125,398	62,699	60,462	2,237	51.78%
Irrigation Repairs	8,000	4,000	1,804	2,196	77.44%
Holiday Decorations	10,000	5,950	6,300	(350)	37.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	10,000	2,173	7,827	89.13%
Field Operations	6,000	3,000	3,000	0	50.00%
Landscape Design & Renovation	20,000	10,000	14,298	(4,298)	28.50%
Ornamental Lighting & Maintenance	2,000	1,000	0	1,000	100.00%
Landscape - Annual Flower Program	18,000	9,000	4,869	4,131	72.95%
Landscape - Mulch	27,026	12,000	13,300	(1,300)	50.78%
Landscape - Miscellaneous	10,000	5,000	580	4,420	94.20%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	10,000	0	10,000	100.00%
Sidewalk Repair & Maintenance	20,000	10,000	5,290	4,710	73.55%
Street Sign Repair & Replacement	1,000	500	12,481	(11,981)	(1,148.14)%
Parking Lot Repair & Maintenance	1,500	750	0	750	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	2,250	148	2,102	96.72%
Contingency					
Miscellaneous Contingency	14,482	7,241	24,686	(17,445)	(70.46)%
Contingency - Golf Course Committee	5,000	2,500	0	2,500	100.00%
Capital Projects - Golf Course	15,000	7,500	19,932	(12,432)	(32.88)%
Total Expenditures	<u>984,827</u>	<u>504,912</u>	<u>552,723</u>	<u>(47,810)</u>	<u>43.88%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>479,915</u>	<u>458,686</u>	<u>(21,229)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>479,915</u>	<u>458,686</u>	<u>(21,229)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	362,765	362,765	0.00%
Fund Balance, End of Period	<u>0</u>	<u>479,915</u>	<u>821,451</u>	<u>341,536</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	979	979	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>336,179</u>	<u>979</u>	<u>0.29%</u>
Expenditures				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>336,179</u>	<u>336,179</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>336,179</u>	<u>336,179</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,230,877</u></u>	<u><u>1,230,877</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	402	402	0.00%
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Debt Service Prepayments	<u>0</u>	<u>2,563</u>	<u>2,563</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>267,216</u>	<u>2,964</u>	<u>1.12%</u>
Expenditures				
Debt Service				
Interest	124,252	62,716	61,536	49.52%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>62,716</u>	<u>201,536</u>	<u>76.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>204,501</u>	<u>204,501</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>204,501</u>	<u>204,501</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>412,868</u></u>	<u><u>412,868</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	63	63	0.00%
Special Assessments				
Debt Service Prepayments	<u>0</u>	<u>8,646</u>	<u>8,646</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>8,709</u>	<u>8,709</u>	<u>0.00%</u>
Expenditures				
Legal Counsel				
Bank Counsel	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3,709</u>	<u>3,709</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,709</u>	<u>3,709</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>167,219</u></u>	<u><u>167,219</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	573,861	285,429	344,081	58,652	40.04%
Deferred Revenue Adjustment	0	0	(66,805)	(66,805)	0.00%
Green Fees	437,672	344,656	314,208	(30,448)	28.20%
Cart Rental Sales Public	526,975	316,175	274,626	(41,549)	47.88%
Cart Rental Sales Member	41,530	24,730	35,668	10,938	14.11%
Driving Range	16,863	10,118	11,619	1,501	31.09%
Merchandise	177,771	104,769	107,134	2,365	39.73%
Rental Clubs	8,431	5,058	6,455	1,397	23.43%
Trail Fees	144,564	72,282	89,759	17,477	37.91%
Lesson Sales	0	0	17,247	17,247	0.00%
Rental Memberships	3,000	3,000	6,000	3,000	(100.00)%
Food	115,938	68,328	68,906	578	40.56%
Liquor	65,700	38,720	37,757	(963)	42.53%
Outings & Events Patio	40,000	20,000	22,446	2,446	43.88%
Trial Program Fees	0	0	1,750	1,750	0.00%
Golf Course Beverage Machines	2,320	1,367	697	(670)	69.93%
Beverage Cart Liquor	27,054	15,944	11,284	(4,660)	58.29%
Beverage Cart Sales	6,957	4,100	3,464	(636)	50.20%
Catering Patio/Lefe Room	14,000	7,000	16,471	9,471	(17.65)%
Summer Play Program	12,000	0	0	0	100.00%
Member Events	3,500	2,500	60	(2,440)	98.28%
Vendor Rebates	0	0	180	180	0.00%
Total Revenues	<u>2,218,136</u>	<u>1,324,176</u>	<u>1,303,009</u>	<u>(21,167)</u>	<u>41.26%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	13,500	13,500	0	50.00%
Promotional Advertising	45,128	32,581	31,318	1,263	30.60%
Bad Debt Expense	0	0	1,144	(1,144)	0.00%
Classified Ads/Employment	2,400	1,200	1,407	(207)	41.38%
Auditing Services	5,250	2,000	750	1,250	85.71%
Supplies	3,600	1,800	(1,361)	3,161	137.81%
Telephone	1,400	700	1,323	(623)	5.49%
Cleaning Supplies	1,200	600	176	424	85.35%
Postage & Delivery	1,200	600	400	200	66.69%
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	431	(431)	0.00%
Salaries - Staff	175,049	86,439	81,674	4,765	53.34%
Payroll Tax Expense	21,006	10,373	5,835	4,538	72.22%
Workers Comp Insurance	4,376	2,161	887	1,274	79.72%
Insurance Benefits	5,720	2,860	3,098	(238)	45.83%
Payroll Processing	48,910	24,283	28,304	(4,021)	42.13%
Personal Property Taxes	3,500	3,500	0	3,500	100.00%
Property Insurance	58,800	28,500	27,804	696	52.71%
Bank & Credit Card Fees	38,818	23,174	21,725	1,449	44.03%
Dues, Licenses & Fees	925	462	225	237	75.67%
Cable & Internet	1,500	750	746	4	50.29%
Training & Education	1,050	750	0	750	100.00%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Misc. Administrative Expenses/Supplies	0	0	161	(161)	0.00%
R&M - IT/Data/Phone	3,600	1,800	609	1,191	83.09%
Food & Beverage					
COGS - Food	65,648	38,315	47,303	(8,988)	27.94%
COGS - Liquor	25,043	14,759	17,374	(2,615)	30.62%
Supplies	12,000	6,000	7,272	(1,272)	39.40%
Permits & Licensing	900	900	823	77	8.55%
Salaries - Staff	108,064	54,886	48,854	6,032	54.79%
Payroll Tax Expense	12,467	6,086	6,321	(235)	49.29%
Workers Comp Insurance	2,591	1,261	872	389	66.34%
Insurance Benefits	9,100	4,550	2,761	1,789	69.65%
Equipment Lease	6,000	3,000	1,617	1,383	73.04%
Utility Services	3,600	1,800	1,852	(52)	48.55%
Uniforms & Laundry	450	450	0	450	100.00%
Training & Education	200	200	0	200	100.00%
R&M - Equipment	5,400	2,700	7,606	(4,906)	(40.84)%
R&M - Building & Land	2,400	1,200	4,087	(2,887)	(70.27)%
R&M - IT/Data/Phone	600	300	403	(103)	32.91%
Pro Shop					
COGS - Merchandise	115,553	68,101	72,376	(4,275)	37.36%
COGS - Freight	4,621	2,723	4,153	(1,430)	10.12%
Supplies	23,800	15,100	19,105	(4,005)	19.72%
Telephone	650	325	300	25	53.84%
Salaries - Staff	195,507	103,239	116,290	(13,051)	40.51%
Payroll Tax Expense	23,463	12,390	9,442	2,948	59.75%
Workers Comp Insurance	4,886	2,580	1,428	1,152	70.77%
Insurance Benefits	18,200	9,100	7,575	1,526	58.38%
Incentives and Bonuses	1,000	500	0	500	100.00%
Water & Sewer	6,000	3,000	2,273	727	62.11%
Trash Removal	3,360	1,680	1,662	18	50.54%
Equipment Lease	1,580	660	45,000	(44,340)	(2,748.09)%
Cart/GPS/Ice Machines Lease	87,900	43,950	0	43,950	100.00%
Utility Services	28,800	14,400	12,241	2,159	57.49%
Dues, Licenses & Fees	5,930	3,750	35	3,715	99.40%
Security System	1,260	630	1,035	(405)	17.88%
Uniforms & Laundry	2,050	1,825	1,258	567	38.64%
R&M - Equipment	3,000	1,500	4,234	(2,734)	(41.11)%
R&M - Building & Land	8,400	4,200	6,299	(2,099)	25.01%
R&M - IT/Data/Phone	1,200	600	1,354	(754)	(12.84)%
R&M - Carts Pro Shop	3,600	1,800	(166)	1,966	104.61%
Golf Course Maintenance					
Supplies	3,600	1,800	4,883	(3,083)	(35.65)%
Telephone	1,920	960	838	122	56.37%
Salaries - Staff	325,499	154,744	137,237	17,507	57.83%
Payroll Tax Expense	39,060	18,571	8,736	9,835	77.63%
Workers Comp Insurance	8,137	3,868	1,415	2,453	82.60%
Insurance Benefits	24,050	12,025	4,774	7,251	80.14%
Water & Sewer	4,800	2,400	2,611	(211)	45.61%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Trash Removal	4,200	2,100	2,794	(694)	33.46%
Equipment Lease	146,400	73,200	73,624	(424)	49.71%
Chemicals	81,500	37,000	39,335	(2,335)	51.73%
Fuel and Oil	36,000	18,000	9,720	8,280	73.00%
Course Accessories	6,000	3,000	4,803	(1,803)	19.95%
Fertilizer Maintenance	57,500	29,500	25,954	3,546	54.86%
Sand, Gravel, Drain Tile Maint	12,600	5,400	2,949	2,451	76.59%
Landscape Maintenance	15,000	14,400	20,608	(6,208)	(37.38)%
Utility Services	36,000	18,000	15,853	2,147	55.96%
Dues, Licenses & Fees	910	110	20	90	97.80%
Security System	500	250	210	40	58.00%
Cable & Internet	780	390	0	390	100.00%
Uniforms & Laundry	4,800	2,400	3,258	(858)	32.12%
Training & Education	600	300	675	(375)	(12.50)%
R&M - Equipment	21,000	10,500	14,630	(4,130)	30.33%
R&M - Building & Land	3,600	1,800	2,727	(927)	24.25%
R&M - Pumps & Wells Maintenance	3,960	1,980	2,301	(321)	41.88%
R&M - Irrigation Maintenance	12,000	6,000	10,125	(4,125)	15.62%
R&M - Grounds Maintenance	4,100	600	819	(219)	80.03%
R&M - Course Projects	0	0	423	(423)	0.00%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	108,960	110,369	(1,409)	49.35%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>2,538</u>	<u>0</u>	<u>2,538</u>	<u>100.00%</u>
Total Expenditures	<u>2,323,292</u>	<u>1,197,415</u>	<u>1,174,882</u>	<u>22,532</u>	<u>49.43%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>126,762</u>	<u>128,127</u>	<u>1,365</u>	<u>221.84%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(39,726)	(39,726)	0	40.30%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>87,036</u>	<u>88,401</u>	<u>1,365</u>	<u>151.48%</u>
Fund Balance, Beginning of Period	0	0	7,744,239	7,744,239	0.00%
Fund Balance, End of Period	<u>(171,701)</u>	<u>87,036</u>	<u>7,832,640</u>	<u>7,745,604</u>	<u>4,661.79%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>7</u>	<u>7</u>	<u>0.00%</u>
Expenditures				
Contingency				
Maintenance Reserve	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Total Expenditures	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,545)</u>	<u>7</u>	<u>66,552</u>	<u>(100.00)%</u>
Other Financing Sources (Uses)				
Interfund Transfer	66,545	39,726	(26,819)	(40.30)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>39,733</u>	<u>39,733</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>39,733</u></u>	<u><u>39,733</u></u>	<u><u>0.00%</u></u>

**Waterlefe CDD
Investment Summary
March 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 257
The Bank of Tampa	Money Market	246,061
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	18
Bank of North Carolina	Money Market	46,019
Franklin Synergy Bank	Money Market	103,077
Pinnacle Bank	Money Market	9
Western Alliance Bank	Money Market	245,035
	Total General Fund Investments	\$ 640,476
Regions Bank Capital Reserve Account	Money Market	\$ 82,961
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,020
Bank of North Carolina	Money Market	199,023
EagleBank	Money Market	245,042
Flushing Bank	Money Market	245,042
Pinnacle Bank	Money Market	13
The Park National Bank	Money Market	213,773
Western Alliance Bank	Money Market	3
	Total Reserve Fund Investments	\$ 1,230,877
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 12,332
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,781
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	244,089
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,351
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	8,649
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	41
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	4,331
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 555,422
The Bank of Tampa ICS Capital Reserve Program:		
The Park National Bank	Money Market	\$ 31,268
	Total Enterprise Reserve Fund Investments	\$ 31,268

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,638.72
10/1/2016	Manatee County Tax Collector	FY16-17	59,106.19
		Total 001 - General Fund	129,101.70

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	541.97
10/1/2016	Manatee County Tax Collector	FY16-17	12,429.80
		Total 200 - Debt Service Fund S2012	12,971.77
Report Balance			142,073.47

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

001 - General Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Crosscreek Environmental Inc	2/16/2017	4369	Lake/Pond Repair - Bank Stabilization	53,678.16
The Water Works	2/16/2017	N-357	Replace Backflow 02/16	400.00
Waterlefe Master POA Inc	3/23/2017	032317 MPOA	Reimburse - Wood for Hand Rail	250.96
Manatee County Utilities Department	3/24/2017	MCUD Water Summary 03/17	03/17 MCUD Water Summary	1,286.60
Florida Power & Light Company	3/28/2017	Electric Summary 03/17	FPL Electric Summary 03/17	1,643.36
HomeTeam Pest Defense, Inc.	3/30/2017	50282631	Pest Control Service-Guard House 03/17	54.70
Mullets Aluminum Products, Inc.	3/31/2017	00145125	Replacement of 2 Windows @ Guard House	4,813.79
Bradenton Herald	3/31/2017	002044400 - 03/17	Legal Advertising 03/17	262.08
Manatee County Utilities Department	4/3/2017	228361-141549 03/17	Construction Meter 03/17	164.80
Persson & Cohen, P.A.	4/3/2017	Persson 03/17	Legal Services 03/17	4,787.31
Persson & Cohen, P.A.	4/3/2017	Persson 03/17-Golf Course	Legal Services 03/17-Golf Course	184.13
Persson & Cohen, P.A.	4/3/2017	Persson 03/17-Shores	Legal Services 03/17-Shores	184.14
MCSO Off Duty Employment	4/5/2017	34076	Administrative Fee 03/17	168.00
Michael Rushing Jr.	4/5/2017	34071	Off Duty Services 03/06/17 & 03/17/17	210.00
Bryan Lake	4/5/2017	34072	Off Duty Services 03/22/17	105.00
Christopher J. Ralston	4/5/2017	34075	Off Duty Services 03/30/17	105.00
Eric Isola	4/5/2017	34074	Off Duty Services 03/25/17	105.00
Nicholas Pruitt	4/5/2017	34073	Off Duty Services 03/25/17 & 03/27/17	210.00
			Total 001 - General Fund	68,613.03

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

400 - Enterprise Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Winfield Solutions LLC	2/7/2017	000061335456	Chemicals	3,213.00
Callaway Golf Company	2/8/2017	927463758	Merchandise	338.62
E-Z Go A Textron Company	2/9/2017	91016747	Credit Memo	(63.72)
Wilson Sporting Goods Co.	2/9/2017	4521840373	Golf Balls	357.66
Taylor Made Golf Company, Inc.	2/14/2017	32218957	Merchandise	148.75
Callaway Golf Company	2/14/2017	927482836	Merchandise	3,488.40
Callaway Golf Company	2/15/2017	927485415	Merchandise	542.97
Nike USA Inc	2/15/2017	9900191990	Merchandise	131.18
Callaway Golf Company	2/17/2017	927495368	Merchandise	186.84
Acushnet Company	2/22/2017	903669652	Merchandise	111.57
Keeton's Office Supply Co., Inc.	2/22/2017	1583215-0	Office Supplies	177.23
Acushnet Company	2/23/2017	903675892	Merchandise	185.57
Taylor Made Golf Company, Inc.	2/23/2017	32238406	Merchandise	148.75
Nike USA Inc	2/24/2017	9900750385	Merchandise	130.89
Taylor Made Golf Company, Inc.	2/26/2017	32256027	Merchandise	148.75
LSQ Holdings, LLC	2/27/2017	INV713282713	Merchandise	48.38
Golf Southwest	2/27/2017	19737	Merchandise	414.00
Taylor Made Golf Company, Inc.	3/1/2017	32277066	Merchandise	181.75
Nike USA Inc	3/6/2017	9901184707	Merchandise	107.72
Acushnet Company	3/6/2017	903726130	Merchandise	836.80
Winfield Solutions LLC	3/9/2017	000061382305	Chemicals	128.00
Winfield Solutions LLC	3/9/2017	000061382306	Chemicals	1,528.00
Winfield Solutions LLC	3/9/2017	000061382308	Chemicals	5,567.88
Winfield Solutions LLC	3/9/2017	000061382346	Fertilizer Maintenance	990.65
Acushnet Company	3/14/2017	903772333	Merchandise	118.80
Callaway Golf Company	3/14/2017	927586429	Merchandise	258.12
Commercial Air & Refrigeration LLC	3/15/2017	38281	Service Call - Refrigerator	582.24
Affordable First Aid & Safety	3/16/2017	62206	First Aid Supplies	68.15
Affordable First Aid & Safety	3/16/2017	62208	First Aid Supplies-Pro Shop	373.75

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

400 - Enterprise Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Tee Off Temps Inc - Palmetto	3/16/2017	2207508	Golf Maintenance Labor	1,042.94
Daphne's Headcovers	3/17/2017	0266003-IN	Golf Supplies	22.40
Chelsea K Distributors, Inc.	3/17/2017	9845502	Food	166.58
Frontier Florida LLC dba Frontier Communications of Florida	3/19/2017	239-161-9227-020415... 04/17	Golf Course Internet 04/17	79.99
ESD Waste2Water Inc	3/20/2017	79886	Service Pumps	270.00
Crowder Bros. Ace Hardware, Inc.	3/21/2017	832032	Supplies	19.17
Crowder Bros. Ace Hardware, Inc.	3/21/2017	832036	Irrigation Maintenance	217.98
Acushnet Company	3/21/2017	300114881	Credit Memo	(296.00)
Crowder Bros. Ace Hardware, Inc.	3/22/2017	832042	Supplies	26.97
Golf Agronomics Supply & Handling	3/22/2017	0472769-IN	Top Sand	582.24
Monarch Deli Provisions LLC	3/22/2017	807554	Food	247.01
Lanning Tire Sales Inc.	3/23/2017	2153862	R&M Equipment	122.49
Genuine Automotive Supply, Inc.	3/23/2017	752043	Repairs/Maintenance Equipment	24.24
Crowder Bros. Ace Hardware, Inc.	3/23/2017	832056	Maintenance	149.75
Chelsea K Distributors, Inc.	3/24/2017	9908414	Food	144.16
Golf Agronomics Supply & Handling	3/24/2017	0472941-IN	Top Sand	592.15
Manatee County Utilities Department	3/24/2017	MCUD GC Water Summary 03/17	03/17 MCUD GC Water Summary	1,460.90
Copy Concepts Inc	3/25/2017	53894478	Equipment Lease	126.74
Publix Super Markets Inc	3/26/2017	0476938054	Food	22.93
PFG Florida	3/27/2017	7282327	Food and Supplies	1,240.88
Go For Supply Inc	3/27/2017	73018	R&M Equipment	66.12
Cintas Corporation 069	3/27/2017	069635770	Uniforms	85.16
Crowder Bros. Ace Hardware, Inc.	3/27/2017	832096	Supplies	12.18
Crowder Bros. Ace Hardware, Inc.	3/27/2017	832099	Supplies	3.98
Crowder Bros. Ace Hardware, Inc.	3/28/2017	832107 CM	Credit Memo	(12.18)

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

400 - Enterprise Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Crowder Bros. Ace Hardware, Inc.	3/28/2017	832108	Supplies	67.56
FedEx	3/28/2017	5-751-02864	Postage/Express Delivery	25.38
Florida Power & Light Company	3/28/2017	FPL GC Electric Summary 03/17	FPL GC Electric Summary 03/17	5,231.68
Brewer's Landscape Services, Inc.	3/29/2017	12157	Supplies	461.00
Steven D. Dietz II	3/29/2017	032917 Dietz II	Driving Range Net	2,831.00
Monarch Deli Provisions LLC	3/29/2017	807587	Food	89.86
JJ Taylor Distributing Co of FL Inc	3/30/2017	12503310	Liquor	831.35
Gold Coast Eagle Distributing LLP	3/30/2017	757740	Liquor	273.45
Janice Reed	3/31/2017	GC Marketing Expenses 03/17	Golf Course Marketing Expenses 03/17	304.58
Steven D. Dietz II	3/31/2017	Petty Cash 03/31/17	Petty Cash Reimbursement 03/17	675.28
			Total 400 - Enterprise Fund	37,660.62
Report Total				106,273.65

Waterlefe Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #FY16-17 in the amount of \$37,813.86 was received in April 2017.
6. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$7,952.10 was received in April 2017.