

Waterlefe
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	219,427	0	0	219,427	308,592	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	640,367	0	555,281	1,195,648	0	0	0	0
Investments - Reserves	0	1,230,678	0	1,230,678	0	31,262	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	144,761	0	16,265	161,025	133,805	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	55,471	0	0	0
Inventory	0	0	0	0	159,127	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	111,585	0	10,226	121,811	0	0	0	0
Other Current Assets	0	0	0	0	1,144	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	579,947
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,765,053
Fixed Assets	0	0	0	0	7,530,689	0	13,980,384	0
Total Assets	1,059,713	1,230,678	581,772	2,872,163	8,200,676	31,262	13,980,384	5,345,000
Liabilities								
Accounts Payable	146,541	0	0	146,541	90,523	0	0	0
Accrued Expenses Payable	0	0	0	0	2,216	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	96	0	0	96	21,983	0	0	0
Deferred Revenue	0	0	0	0	193,927	0	0	0
Due To Other Funds	10,226	0	1,825	12,050	109,761	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
Total Liabilities	156,863	0	1,825	158,688	418,410	0	0	5,345,000
Fund Equity & Other Credits								
Beginning Fund Balance	362,765	894,698	371,878	1,629,341	7,744,239	0	13,980,384	0
Net Change in Fund Balance	540,085	335,980	208,069	1,084,134	38,027	31,262	0	0
Total Fund Equity & Other Credits	902,850	1,230,678	579,947	2,713,475	7,782,266	31,262	13,980,384	0
Total Liabilities & Fund Equity	1,059,713	1,230,678	581,772	2,872,163	8,200,676	31,262	13,980,384	5,345,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	148	148	0.00%
Special Assessments					
Tax Roll	921,373	921,373	931,361	9,988	(1.08)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	59,219	(4,235)	6.67%
Other Miscellaneous Revenues					
Miscellaneous	0	0	16,159	16,159	0.00%
Transponder Revenue	0	0	4,084	4,084	0.00%
Total Revenues	<u>984,827</u>	<u>984,827</u>	<u>1,010,971</u>	<u>26,144</u>	<u>(2.65)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	5,000	4,200	800	70.00%
Financial & Administrative					
Administrative Services	8,600	3,583	3,583	0	58.33%
District Management	26,822	11,176	11,176	0	58.33%
District Engineer	40,000	16,667	20,360	(3,693)	49.10%
Disclosure Report	2,000	2,000	1,000	1,000	50.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,083	2,083	0	58.33%
Accounting Services	18,000	7,500	7,500	0	58.33%
Auditing Services	4,750	0	750	(750)	84.21%
Arbitrage Rebate Calculation	1,300	0	0	0	100.00%
Property Management	50,000	20,833	20,833	0	58.33%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,250	293	958	90.25%
Dues, Licenses & Fees	500	295	291	4	41.83%
Miscellaneous Fees	500	208	11	197	97.81%
Website Hosting, Maintenance, Backup and Email	1,200	500	500	0	58.33%
Misc. Administrative Expenses/Supplies	2,500	1,042	576	465	76.95%
Legal Counsel					
District Counsel	65,000	27,083	18,359	8,724	71.75%
Special Legal Services					
Litigation Services	20,000	8,333	75	8,258	99.62%
Litigation Services - Golf Course	30,000	12,500	3,621	8,879	87.92%
Law Enforcement					
Deputy	8,000	3,333	2,751	582	65.61%
Security Operations					
Security Services & Patrols	122,000	50,833	42,635	8,198	65.05%
Guard & Gate Facility Maintenance	21,000	8,750	20,687	(11,937)	1.48%
Guardhouse Maintenance	2,500	1,042	1,852	(810)	25.93%
Electric Utility Services					
Utility Services	18,000	7,500	8,035	(535)	55.36%
Water-Sewer Combination Services					
Utility Services	25,000	10,417	12,055	(1,638)	51.78%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	4,167	2,625	1,542	73.75%
Aquatic Maintenance	31,476	13,115	18,584	(5,469)	40.95%
Wetland Monitoring & Maintenance	18,800	7,833	0	7,833	100.00%
Lake/Pond Bank Repair	72,000	30,000	113,708	(83,708)	(57.92)%
Aquatic Plant Replacement	4,000	1,667	0	1,667	100.00%
Stormwater System Maintenance	2,500	1,042	0	1,042	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,798	356	8.57%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	2,083	0	2,083	100.00%
Landscape Maintenance	125,398	52,249	49,729	2,520	60.34%
Irrigation Repairs	8,000	3,333	1,804	1,529	77.44%
Holiday Decorations	10,000	5,300	6,300	(1,000)	37.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	8,333	2,173	6,160	89.13%
Field Operations	6,000	2,500	2,500	0	58.33%
Landscape Design & Renovation	20,000	8,333	14,298	(5,965)	28.50%
Ornamental Lighting & Maintenance	2,000	833	0	833	100.00%
Landscape - Annual Flower Program	18,000	7,500	4,869	2,631	72.95%
Landscape - Mulch	27,026	12,000	0	12,000	100.00%
Landscape - Miscellaneous	10,000	4,167	580	3,587	94.20%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	8,333	0	8,333	100.00%
Sidewalk Repair & Maintenance	20,000	8,333	5,290	3,043	73.55%
Street Sign Repair & Replacement	1,000	417	11,486	(11,070)	(1,048.64)%
Parking Lot Repair & Maintenance	1,500	625	0	625	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	1,875	148	1,727	96.72%
Contingency					
Miscellaneous Contingency	14,482	6,034	12,631	(6,597)	12.77%
Contingency - Golf Course Committee	5,000	2,083	0	2,083	100.00%
Capital Projects - Golf Course	15,000	6,250	19,932	(13,682)	(32.88)%
Total Expenditures	<u>984,827</u>	<u>422,684</u>	<u>470,886</u>	<u>(48,202)</u>	<u>52.19%</u>
Excess of Revenues Over (Under) Expenditures	0	562,143	540,085	(22,058)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	562,143	540,085	(22,058)	0.00%
Fund Balance, Beginning of Period	0	0	362,765	362,765	0.00%
Fund Balance, End of Period	<u>0</u>	<u>562,143</u>	<u>902,850</u>	<u>340,707</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	780	780	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>335,980</u>	<u>780</u>	<u>0.23%</u>
Expenditures				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>335,980</u>	<u>335,980</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>335,980</u>	<u>335,980</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,230,678</u></u>	<u><u>1,230,678</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	285	285	0.00%
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Debt Service Prepayments	<u>0</u>	<u>2,563</u>	<u>2,563</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>267,099</u>	<u>2,847</u>	<u>1.08%</u>
Expenditures				
Debt Service				
Interest	124,252	62,716	61,536	49.52%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>62,716</u>	<u>201,536</u>	<u>76.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>204,384</u>	<u>204,384</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>204,384</u>	<u>204,384</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>412,751</u></u>	<u><u>412,751</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	39	39	0.00%
Special Assessments				
Debt Service Prepayments	0	8,646	8,646	0.00%
Total Revenues	<u>0</u>	<u>8,685</u>	<u>8,685</u>	<u>0.00%</u>
Expenditures				
Legal Counsel				
Bank Counsel	0	5,000	(5,000)	0.00%
Total Expenditures	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3,685</u>	<u>3,685</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,685</u>	<u>3,685</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u>0</u>	<u>167,196</u>	<u>167,196</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	573,861	237,357	300,490	63,133	47.63%
Deferred Revenue Adjustment	0	0	(73,269)	(73,269)	0.00%
Green Fees	437,672	246,052	235,033	(11,019)	46.29%
Cart Rental Sales Public	526,975	247,675	216,826	(30,849)	58.85%
Cart Rental Sales Member	41,530	20,110	27,533	7,423	33.70%
Driving Range	16,863	7,926	9,097	1,171	46.05%
Merchandise	177,771	84,097	85,689	1,592	51.79%
Rental Clubs	8,431	3,962	5,290	1,328	37.25%
Trail Fees	144,564	60,235	78,293	18,058	45.84%
Lesson Sales	0	0	15,454	15,454	0.00%
Rental Memberships	3,000	2,000	4,000	2,000	(33.33)%
Food	115,938	54,846	55,207	361	52.38%
Liquor	65,700	31,080	30,760	(320)	53.18%
Outings & Events Patio	40,000	20,000	22,446	2,446	43.88%
Trial Program Fees	0	0	1,250	1,250	0.00%
Golf Course Beverage Machines	2,320	1,097	532	(565)	77.06%
Beverage Cart Liquor	27,054	12,798	8,981	(3,817)	66.80%
Beverage Cart Sales	6,957	3,291	2,713	(578)	61.00%
Catering Patio/Lefe Room	14,000	7,000	16,317	9,317	(16.55)%
Summer Play Program	12,000	0	0	0	100.00%
Member Events	3,500	2,500	60	(2,440)	98.28%
Vendor Rebates	0	0	150	150	0.00%
Total Revenues	<u>2,218,136</u>	<u>1,042,026</u>	<u>1,042,853</u>	<u>827</u>	<u>52.99%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	11,250	11,250	0	58.33%
Promotional Advertising	45,128	27,199	29,973	(2,774)	33.58%
Classified Ads/Employment	2,400	1,000	908	92	62.16%
Auditing Services	5,250	2,000	750	1,250	85.71%
Supplies	3,600	1,500	(1,494)	2,994	141.48%
Telephone	1,400	583	1,113	(530)	20.49%
Cleaning Supplies	1,200	500	143	357	88.06%
Postage & Delivery	1,200	500	294	206	75.51%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	352	(352)	0.00%
Salaries - Staff	175,049	67,415	69,453	(2,038)	60.32%
Payroll Tax Expense	21,006	8,090	5,062	3,028	75.90%
Workers Comp Insurance	4,376	1,685	887	798	79.72%
Insurance Benefits	5,720	2,200	2,510	(310)	56.12%
Payroll Processing	48,910	18,702	22,675	(3,973)	53.63%
Personal Property Taxes	3,500	3,500	0	3,500	100.00%
Property Insurance	58,800	23,750	23,170	580	60.59%
Bank & Credit Card Fees	38,818	18,236	16,632	1,604	57.15%
Dues, Licenses & Fees	925	385	225	160	75.67%
Cable & Internet	1,500	625	621	4	58.57%
Training & Education	1,050	700	0	700	100.00%
R&M - IT/Data/Phone	3,600	1,500	609	891	83.09%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Food & Beverage					
COGS - Food	65,648	31,617	39,909	(8,292)	39.20%
COGS - Liquor	25,043	11,847	14,201	(2,354)	43.29%
Supplies	12,000	5,000	6,377	(1,377)	46.86%
Permits & Licensing	900	300	273	27	69.66%
Salaries - Staff	108,064	42,220	41,324	896	61.76%
Payroll Tax Expense	12,467	4,566	5,342	(776)	57.15%
Workers Comp Insurance	2,591	944	872	72	66.34%
Insurance Benefits	9,100	3,500	2,187	1,313	75.96%
Equipment Lease	6,000	2,500	1,422	1,078	76.29%
Utility Services	3,600	1,500	1,507	(7)	58.14%
Uniforms & Laundry	450	450	0	450	100.00%
Training & Education	200	200	0	200	100.00%
R&M - Equipment	5,400	2,250	6,746	(4,496)	(24.92)%
R&M - Building & Land	2,400	1,000	3,899	(2,899)	(62.46)%
R&M - IT/Data/Phone	600	250	403	(153)	32.91%
Pro Shop					
COGS - Merchandise	115,553	54,664	56,811	(2,147)	50.83%
COGS - Freight	4,621	2,186	3,703	(1,517)	19.86%
Supplies	23,800	12,900	16,013	(3,113)	32.71%
Telephone	650	250	250	0	61.53%
Salaries - Staff	195,507	79,280	97,912	(18,632)	49.91%
Payroll Tax Expense	23,463	9,515	8,146	1,369	65.27%
Workers Comp Insurance	4,886	1,981	1,428	553	70.77%
Insurance Benefits	18,200	7,000	6,421	579	64.71%
Incentives and Bonuses	1,000	250	0	250	100.00%
Water & Sewer	6,000	2,500	1,881	619	68.64%
Trash Removal	3,360	1,400	1,384	16	58.80%
Equipment Lease	1,580	550	37,282	(36,732)	(2,259.60)%
Cart/GPS/Ice Machines Lease	87,900	36,625	0	36,625	100.00%
Utility Services	28,800	12,000	9,959	2,041	65.41%
Dues, Licenses & Fees	5,930	750	35	715	99.40%
Security System	1,260	525	795	(270)	36.91%
Uniforms & Laundry	2,050	1,525	1,258	267	38.64%
R&M - Equipment	3,000	1,250	1,032	218	65.59%
R&M - Building & Land	8,400	3,500	2,973	527	64.60%
R&M - IT/Data/Phone	1,200	500	1,136	(636)	5.31%
R&M - Carts Pro Shop	3,600	1,500	(166)	1,666	104.61%
Golf Course Maintenance					
Supplies	3,600	1,500	3,956	(2,456)	(9.87)%
Telephone	1,920	750	698	52	63.66%
Salaries - Staff	325,499	118,885	112,648	6,237	65.39%
Payroll Tax Expense	39,060	14,268	7,458	6,810	80.90%
Workers Comp Insurance	8,137	2,972	1,415	1,557	82.60%
Insurance Benefits	24,050	9,250	4,431	4,819	81.57%
Water & Sewer	4,800	2,000	2,179	(179)	54.60%
Trash Removal	4,200	1,750	2,435	(685)	42.03%
Equipment Lease	146,400	61,000	61,315	(315)	58.11%
Chemicals	81,500	30,000	29,175	825	64.20%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fuel and Oil	36,000	15,000	8,358	6,642	76.78%
Course Accessories	6,000	3,000	3,937	(937)	34.38%
Fertilizer Maintenance	57,500	25,000	19,440	5,560	66.19%
Sand, Gravel, Drain Tile Maint	12,600	4,500	1,774	2,726	85.91%
Landscape Maintenance	15,000	14,300	20,608	(6,308)	(37.38)%
Utility Services	36,000	15,000	12,903	2,097	64.15%
Dues, Licenses & Fees	910	110	20	90	97.80%
Security System	500	250	210	40	58.00%
Cable & Internet	780	325	0	325	100.00%
Uniforms & Laundry	4,800	2,000	2,884	(884)	39.90%
Training & Education	600	250	675	(425)	(12.50)%
R&M - Equipment	21,000	8,750	12,496	(3,746)	40.49%
R&M - Building & Land	3,600	1,500	2,457	(957)	31.75%
R&M - Pumps & Wells Maintenance	3,960	1,680	2,112	(432)	46.65%
R&M - Irrigation Maintenance	12,000	5,000	9,222	(4,222)	23.14%
R&M - Grounds Maintenance	4,100	500	669	(169)	83.68%
R&M - Course Projects	0	0	423	(423)	0.00%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	90,800	91,818	(1,018)	57.86%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>2,115</u>	<u>0</u>	<u>2,115</u>	<u>100.00%</u>
Total Expenditures	<u>2,323,292</u>	<u>962,571</u>	<u>973,565</u>	<u>(10,994)</u>	<u>58.10%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>79,455</u>	<u>69,288</u>	<u>(10,167)</u>	<u>165.89%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(31,261)	(31,261)	0	53.02%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>48,194</u>	<u>38,027</u>	<u>(10,167)</u>	<u>122.14%</u>
Fund Balance, Beginning of Period	0	0	7,744,239	7,744,239	0.00%
Fund Balance, End of Period	<u>(171,701)</u>	<u>48,194</u>	<u>7,782,266</u>	<u>7,734,072</u>	<u>4,632.45%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Contingency				
Maintenance Reserve	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Total Expenditures	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,545)</u>	<u>1</u>	<u>66,546</u>	<u>(100.00)%</u>
Other Financing Sources (Uses)				
Interfund Transfer	66,545	31,261	(35,284)	(53.02)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>31,262</u>	<u>31,262</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>31,262</u></u>	<u><u>31,262</u></u>	<u><u>0.00%</u></u>

**Waterlefe CDD
Investment Summary
February 28, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 257
The Bank of Tampa	Money Market	246,019
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	213,772
Iberiabank	Money Market	77,463
NBT Bank, National Association	Money Market	102,856
	Total General Fund Investments	\$ 640,367
Regions Bank Capital Reserve Account	Money Market	\$ 82,957
The Bank of Tampa ICS Capital Reserve Program:		
Banco Popular North America	Money Market	245,037
Bank of China, New York, NY	Money Market	3
Great Western Bank	Money Market	245,032
Iberiabank	Money Market	167,574
Mutual of Omaha Bank	Money Market	245,038
NBT Bank, National Association	Money Market	10
The First Bank and Trust Company	Money Market	245,027
	Total Reserve Fund Investments	\$ 1,230,678
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 12,328
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,740
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	244,018
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,335
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	8,648
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	34
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	4,330
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 555,281
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	\$ 31,262
	Total Enterprise Reserve Fund Investments	\$ 31,262

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,638.72
10/1/2016	Manatee County Tax Collector	FY16-17	74,765.09
		Total 001 - General Fund	144,760.60

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	541.97
10/1/2016	Manatee County Tax Collector	FY16-17	15,722.80
		Total 200 - Debt Service Fund S2012	16,264.77
Report Balance			161,025.37

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Manatee County Utilities Department	12/22/2016	MCUD Water Summary 01/17	01/17 MCUD Water Summary	3,447.30
Yellowstone Landscape	1/31/2017	INV-0000147123	OTC Palm Injections	580.00
Yellowstone Landscape	1/31/2017	INV-0000147494	Sod Install	852.66
Yellowstone Landscape	1/31/2017	INV-0000147495	Plant Install - Median	270.09
Yellowstone Landscape	2/1/2017	INV-0000146394	Landscape Maintenance 02/17	8,708.00
Aquatic Systems, Inc	2/1/2017	0000364561	Monthly Lake & Wetland Service 02/17	2,623.00
Crosscreek Environmental Inc	2/16/2017	4369	Lake/Pond Repair - Bank Stabilization	53,678.16
The Water Works	2/16/2017	N-357	Replace Backflow 02/16	400.00
William J. Strollo, Jr.	2/20/2017	WS022017	Board of Supervisors Meeting 02/20/17	200.00
Alan G. Haibach	2/20/2017	AH022017	Board of Supervisors Meeting 02/20/17	200.00
John B. Brocki	2/20/2017	JB022017	Board of Supervisors Meeting 02/20/17	200.00
Kenneth E. Bumgarner	2/20/2017	KB022017	Board of Supervisors Meeting 02/20/17	200.00
Manatee County Utilities Department	2/22/2017	MCUD Water Summary 02/17	02/17 MCUD Water Summary	1,344.95
Kristopher Townsley	2/24/2017	33632	Off Duty Services 02/22/17	105.00
Malin-Diaz Irrigation	2/24/2017	4927	Repairs - Sidewalk	3,600.00
Florida Power & Light Company	2/24/2017	Electric Summary 02/17	FPL Electric Summary 02/17	1,546.28
Jeff Herba	2/24/2017	33631	Off Duty Services 02/16/17	105.00
Crosscreek Environmental Inc	2/28/2017	4394	Lake/Pond Repair	60,030.00
Schmucker Seamless Gutters, Inc.	2/28/2017	022817 Schmucker	Install Seamless Gutter - Guard House	820.00
Yellowstone Landscape	2/28/2017	INV-0000152140	Irrigation Repair	31.93
Persson & Cohen, P.A.	3/1/2017	Persson 02/17	Legal Services 02/17	2,754.84
Persson & Cohen, P.A.	3/1/2017	Persson 02/17-Shores	Legal Services 02/17-Shores	859.28
Schappacher Engineering, LLC	3/2/2017	402	Engineering Services 02/17	3,775.00
MCSO Off Duty Employment	3/3/2017	33721	Administrative Fee 02/17	105.00
Joni E. Zimmermann	3/3/2017	33720	Off Duty Services 02/28/17	105.00
			Total 001 - General Fund	146,541.49

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

400 - Enterprise Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ahead, LLC	12/6/2016	INV0308497	Merchandise	36.81
Sun Mountain Sports	12/12/2016	388225	Merchandise	132.00
Callaway Golf Company	12/14/2016	927340459	Merchandise	364.51
Wilson Sporting Goods Co.	12/15/2016	4521466260	Golf Balls	357.66
Shirts & Giggles	12/16/2016	26002	Merchandise	150.00
Ahead, LLC	12/16/2016	INV0309524	Merchandise	36.84
The Trophy Case	12/17/2016	39247	Engraved Brass Plates	99.00
Wilson Sporting Goods Co.	12/19/2016	4521496583	Jar Ball Logo	240.00
Callaway Golf Company	12/21/2016	927354063	Merchandise	1,163.11
Sun Mountain Sports	12/22/2016	390960	Merchandise	300.00
Keeton's Office Supply Co., Inc.	12/27/2016	1568401-0	Office Supplies	33.71
Outdoor Custom Sportswear, LLC	12/27/2016	4207	Sportswear - Credit	(36.75)
Terry Supply Company	12/31/2016	00688586	R&M Equipment	28.64
Callaway Golf Company	1/6/2017	927379254	Merchandise	1,180.86
Callaway Golf Company	1/6/2017	927379264	Merchandise	2,002.80
Callaway Golf Company	1/12/2017	927390819	Merchandise	427.44
Callaway Golf Company	1/17/2017	927400571	Merchandise	317.56
Callaway Golf Company	1/18/2017	927406399	Merchandise	1,072.62
Callaway Golf Company	1/18/2017	927406401	Merchandise	177.91
Tifco Industries, Inc.	1/18/2017	71223098	Supplies - Per Fire Inspection	134.98
Callaway Golf Company	1/19/2017	927408585	Merchandise	64.40
Crowder Bros. Ace Hardware, Inc.	1/23/2017	831444	Building Supplies	13.99
Global Golf Sales, Inc.	1/23/2017	216615	Golf Supplies	88.80
Global Golf Sales, Inc.	1/23/2017	216701	Golf Supplies	15.50
The Trophy Case	1/23/2017	39541	Engraved Brass Plates	55.00
Global Golf Sales, Inc.	1/24/2017	216851	Golf Supplies	40.51
Global Golf Sales, Inc.	1/27/2017	217114	Golf Supplies	15.50
Crowder Bros. Ace Hardware, Inc.	1/29/2017	831505	Building Supplies	24.98
Global Golf Sales, Inc.	1/30/2017	217129	Golf Supplies	60.35

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

400 - Enterprise Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Global Golf Sales, Inc.	1/30/2017	217142	Golf Supplies	52.21
Terry Supply Company	1/31/2017	00690892	R&M Equipment	28.64
The Toro Company - NSN	2/1/2017	960281 01/17	Equipment Lease	155.00
Global Golf Sales, Inc.	2/1/2017	217546	Golf Supplies	122.90
Tifco Industries, Inc.	2/2/2017	71227915	Supplies	142.58
Sun Mountain Sports	2/2/2017	397313	Merchandise	312.00
Show Turf, LLC	2/2/2017	P87371	R&M Equipment	188.46
Show Turf, LLC	2/3/2017	P87389	R&M Equipment	30.06
Show Turf, LLC	2/3/2017	P87390	R&M Equipment	(10.00)
Crowder Bros. Ace Hardware, Inc.	2/3/2017	831564	R&M Equipment	11.99
Crowder Bros. Ace Hardware, Inc.	2/5/2017	831580	Golf Course Supplies	49.99
Cintas Corporation 069	2/6/2017	069615460	Uniforms	89.06
Ecolab Pest Elim Div	2/7/2017	9273992	Cockroach/Rodent Program	299.68
Global Golf Sales, Inc.	2/7/2017	218125	Golf Supplies	53.00
Global Golf Sales, Inc.	2/7/2017	218142	Golf Supplies	13.50
Grainger, Inc.	2/7/2017	9352709480	Golf Supplies	218.48
Grainger, Inc.	2/7/2017	9353437693	Golf Supplies	140.40
Tee 2 Sea	2/7/2017	1503	Shirts	89.50
Winfield Solutions LLC	2/7/2017	000061335455	Chemicals	672.77
Winfield Solutions LLC	2/7/2017	000061335456	Chemicals	3,213.00
Econ Control, Inc. dba CertiFresh Cigar	2/8/2017	27101	Cigars	581.65
Callaway Golf Company	2/8/2017	927463758	Merchandise	338.62
Acushnet Company	2/8/2017	903621353	Merchandise	711.98
Crowder Bros. Ace Hardware, Inc.	2/9/2017	831625	Pro Shop Supplies	16.99
The Trophy Case	2/9/2017	39747	Engraved Brass Plates	51.50
Tee Off Temps Inc - Palmetto	2/9/2017	2181951	Golf Maintenance Labor	866.08
Show Turf, LLC	2/9/2017	P87587	R&M Equipment	89.35
Show Turf, LLC	2/9/2017	P87601	R&M Equipment	285.27
E-Z Go A Textron Company	2/9/2017	91016747	Credit Memo	(63.72)
Acushnet Company	2/10/2017	903627720	Merchandise	2,174.01
Chelsea K Distributors, Inc.	2/10/2017	9563109	Food	113.65
Crowder Bros. Ace Hardware, Inc.	2/13/2017	831666	R&M Accessories	9.99
Cintas Corporation 069	2/13/2017	069618356	Uniforms	85.16
Grainger, Inc.	2/13/2017	1283708007	R&M Supplies	96.62

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

400 - Enterprise Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Grainger, Inc.	2/13/2017	9358769413	R&M Supplies	96.62
Genuine Automotive Supply, Inc.	2/13/2017	747278	Repairs/Maintenance Equipment	74.37
Genuine Automotive Supply, Inc.	2/13/2017	747294 CM	Credit Memo	(7.98)
Global Golf Sales, Inc.	2/13/2017	218701	Golf Supplies	22.70
PFG Florida	2/13/2017	7267358	Food and Supplies	1,099.12
Lynch Oil Company, Inc.	2/14/2017	RO987513	Fuel	650.61
Genuine Automotive Supply, Inc.	2/14/2017	747415	Repairs/Maintenance Equipment	95.76
Genuine Automotive Supply, Inc.	2/14/2017	747421	Repairs/Maintenance Equipment	45.36
Genuine Automotive Supply, Inc.	2/14/2017	747510	Repairs/Maintenance Equipment	95.76
ESD Waste2Water Inc	2/14/2017	79199	Service Pumps	270.00
Acushnet Company	2/14/2017	903640021	Merchandise	721.22
Militello's Bakery Orlando Inc.	2/15/2017	7593	Food	132.90
Monarch Deli Provisions LLC	2/15/2017	807383	Food	238.42
Tee Off Temps Inc - Palmetto	2/16/2017	2187108	Golf Maintenance Labor	866.08
JJ Taylor Distributing Co of FL Inc	2/16/2017	12424271	Liquor	569.55
Brewer's Landscape Services, Inc.	2/16/2017	10794	Landscape Maintenance - Viburnum Suspension	337.50
Gold Coast Eagle Distributing LLP	2/16/2017	729725	Liquor	366.20
Chelsea K Distributors, Inc.	2/17/2017	9617015	Food	159.69
PFG Florida	2/17/2017	7269055	Food and Supplies	515.17
PFG Florida	2/17/2017	7269234	Equipment Lease	84.50
Publix Super Markets Inc	2/17/2017	0479708613	Food	54.89
Publix Super Markets Inc	2/18/2017	0481721343	Food	23.17
Frontier Florida LLC dba Frontier Communications of Florida	2/19/2017	239-161-9227-020415... 03/17	Golf Course Internet 03/17	72.49
PFG Florida	2/20/2017	7269861	Food and Supplies	1,509.23
Liquid Ed, Inc	2/20/2017	121720	R&M Equipment	146.95
Copy Concepts Inc	2/20/2017	354299 1	Pro Shop Supplies	238.65

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

400 - Enterprise Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Cintas Corporation 069	2/20/2017	069621238	Uniforms	80.62
Manatee County Utilities Department	2/22/2017	MCUD GC Water Summary 02/17	02/17 MCUD GC Water Summary	1,407.49
Monarch Deli Provisions LLC	2/22/2017	807417	Food	298.71
Militello's Bakery Orlando Inc.	2/23/2017	7717	Food	124.10
JJ Taylor Distributing Co of FL Inc	2/23/2017	12438947	Liquor	260.95
True Tree Inc	2/23/2017	787	Debris Removal	350.00
Gold Coast Eagle Distributing LLP	2/23/2017	734235	Liquor	398.00
Chelsea K Distributors, Inc.	2/24/2017	9674114	Food	139.15
Chelsea K Distributors, Inc.	2/24/2017	9674115	Food	38.81
Kathi F. Goodwin	2/24/2017	022417 Panels	Fabrication of Grille Room Drapery Panels	976.00
Florida Power & Light Company	2/24/2017	FPL GC Electric Summary 02/17	FPL GC Electric Summary 02/17	4,418.27
Southern Wine & Spirits of Florida	2/24/2017	2618304	Liquor	395.63
Copy Concepts Inc	2/25/2017	53537867	Equipment Lease	126.74
Cintas Corporation 069	2/27/2017	069624160	Uniforms	80.62
PFG Florida	2/27/2017	7272313	Food and Supplies	116.23
PFG Florida	2/27/2017	7272314	Food and Supplies	1,347.13
PRO CHEM, INC.	2/28/2017	0633117-IN	R&M Equipment	136.36
Matthew Hill	2/28/2017	022817 Hill	Reimbursement - MG Tournament Flags Framed	321.00
Steven D. Dietz II	2/28/2017	Petty Cash 02/28/17	Petty Cash Reimbursement 02/17	392.77
FedEx	2/28/2017	5-721-50923	Postage/Express Delivery	7.43
Janice Reed	2/28/2017	GC Marketing Expenses 02/17	Golf Course Marketing Expenses 02/17	489.60
			Total 400 - Enterprise Fund	40,213.64
Report Total				186,755.13

Waterlefe Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 02/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #FY16-17 in the amount of \$15,658.90 was received in March 2017.
6. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$3,293.00 was received in March 2017.