

Waterlefe
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	501,247	0	0	501,247	266,722	0	0	0
Cash On Hand	0	0	0	0	1,000	0	0	0
Investments	395,281	0	511,908	907,190	0	0	0	0
Investments - Reserves	0	1,230,499	0	1,230,499	0	0	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	193,386	0	26,490	219,876	149,403	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	55,221	0	0	0
Inventory	0	0	0	0	163,614	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	108,773	0	43,229	152,002	0	23,638	0	0
Other Current Assets	0	0	0	0	1,144	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	579,803
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,765,197
Fixed Assets	0	0	0	0	7,549,113	0	13,980,384	0
Total Assets	1,142,260	1,230,499	581,628	2,954,387	8,197,066	23,638	13,980,384	5,345,000
Liabilities								
Accounts Payable	35,909	0	0	35,909	124,396	0	0	0
Accrued Expenses Payable	2,500	0	0	2,500	198	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	49	0	0	49	20,849	0	0	0
Deferred Revenue	0	0	0	0	199,577	0	0	0
Due To Other Funds	43,229	0	1,825	45,054	130,586	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
Total Liabilities	81,687	0	1,825	83,512	475,606	0	0	5,345,000
Fund Equity & Other Credits								
Beginning Fund Balance	362,765	894,698	371,878	1,629,341	7,743,664	0	13,980,384	0
Net Change in Fund Balance	697,808	335,801	207,925	1,241,534	(22,204)	23,638	0	0
Total Fund Equity & Other Credits	1,060,573	1,230,499	579,803	2,870,876	7,721,459	23,638	13,980,384	0
Total Liabilities & Fund Equity	1,142,260	1,230,499	581,628	2,954,387	8,197,066	23,638	13,980,384	5,345,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	62	62	0.00%
Special Assessments					
Tax Roll	921,373	921,373	931,361	9,988	(1.08)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	54,895	(8,559)	13.48%
Other Miscellaneous Revenues					
Miscellaneous	0	0	16,159	16,159	0.00%
Transponder Revenue	0	0	3,356	3,356	0.00%
Total Revenues	<u>984,827</u>	<u>984,827</u>	<u>1,005,833</u>	<u>21,006</u>	<u>(2.13)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	4,000	3,400	600	75.71%
Financial & Administrative					
Administrative Services	8,600	2,867	2,867	0	66.66%
District Management	26,822	8,941	8,941	0	66.66%
District Engineer	40,000	13,333	16,585	(3,252)	58.53%
Disclosure Report	2,000	0	1,000	(1,000)	50.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,667	1,667	0	66.66%
Accounting Services	18,000	6,000	6,000	0	66.66%
Auditing Services	4,750	0	750	(750)	84.21%
Arbitrage Rebate Calculation	1,300	0	0	0	100.00%
Property Management	50,000	16,667	16,667	0	66.66%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	1,000	293	708	90.25%
Dues, Licenses & Fees	500	265	291	(26)	41.83%
Miscellaneous Fees	500	167	11	156	97.81%
Website Hosting, Maintenance, Backup and Email	1,200	400	400	0	66.66%
Misc. Administrative Expenses/Supplies	2,500	833	400	433	84.00%
Legal Counsel					
District Counsel	65,000	21,667	14,745	6,921	77.31%
Special Legal Services					
Litigation Services	20,000	6,667	75	6,592	99.62%
Litigation Services - Golf Course	30,000	10,000	3,621	6,379	87.92%
Law Enforcement					
Deputy	8,000	2,667	2,121	546	73.48%
Security Operations					
Security Services & Patrols	122,000	40,667	34,350	6,316	71.84%
Guard & Gate Facility Maintenance	21,000	7,000	18,801	(11,801)	10.47%
Guardhouse Maintenance	2,500	833	1,852	(1,018)	25.93%
Electric Utility Services					
Utility Services	18,000	6,000	6,489	(489)	63.95%
Water-Sewer Combination Services					
Utility Services	25,000	8,333	9,762	(1,429)	60.95%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	3,333	1,475	1,858	85.25%
Aquatic Maintenance	31,476	10,492	15,961	(5,469)	49.29%
Wetland Monitoring & Maintenance	18,800	6,267	0	6,267	100.00%
Lake/Pond Bank Repair	72,000	24,000	0	24,000	100.00%
Aquatic Plant Replacement	4,000	1,333	0	1,333	100.00%
Stormwater System Maintenance	2,500	833	0	833	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,798	356	8.57%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	1,667	0	1,667	100.00%
Landscape Maintenance	125,398	41,799	41,021	778	67.28%
Irrigation Repairs	8,000	2,667	1,372	1,294	82.84%
Holiday Decorations	10,000	4,650	6,300	(1,650)	37.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	6,667	2,173	4,494	89.13%
Field Operations	6,000	2,000	2,000	0	66.66%
Landscape Design & Renovation	20,000	6,667	14,298	(7,632)	28.50%
Ornamental Lighting & Maintenance	2,000	667	0	667	100.00%
Landscape - Annual Flower Program	18,000	6,000	4,869	1,131	72.95%
Landscape - Mulch	27,026	12,000	0	12,000	100.00%
Landscape - Miscellaneous	10,000	3,333	580	2,753	94.20%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	6,667	0	6,667	100.00%
Sidewalk Repair & Maintenance	20,000	6,667	1,690	4,977	91.55%
Street Sign Repair & Replacement	1,000	333	11,486	(11,153)	(1,048.64)%
Parking Lot Repair & Maintenance	1,500	500	0	500	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	1,500	148	1,352	96.72%
Contingency					
Miscellaneous Contingency	14,482	4,827	12,631	(7,804)	12.77%
Contingency - Golf Course Committee	5,000	1,667	0	1,667	100.00%
Capital Projects - Golf Course	15,000	5,000	19,932	(14,932)	(32.88)%
Total Expenditures	<u>984,827</u>	<u>343,856</u>	<u>308,025</u>	<u>35,831</u>	<u>68.72%</u>
Excess of Revenues Over (Under) Expenditures	0	640,971	697,808	56,837	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	640,971	697,808	56,837	0.00%
Fund Balance, Beginning of Period	0	0	362,765	362,765	0.00%
Fund Balance, End of Period	<u>0</u>	<u>640,971</u>	<u>1,060,573</u>	<u>419,602</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	601	601	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>335,801</u>	<u>601</u>	<u>0.18%</u>
Expenditures				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>335,801</u>	<u>335,801</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>335,801</u>	<u>335,801</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,230,499</u></u>	<u><u>1,230,499</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	166	166	0.00%
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Debt Service Prepayments	<u>0</u>	<u>2,563</u>	<u>2,563</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>266,981</u>	<u>2,729</u>	<u>1.03%</u>
Expenditures				
Debt Service				
Interest	124,252	62,716	61,536	49.52%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>62,716</u>	<u>201,536</u>	<u>76.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>204,265</u>	<u>204,265</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>204,265</u>	<u>204,265</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u>0</u>	<u>412,633</u>	<u>412,633</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0.00%
Special Assessments				
Debt Service Prepayments	0	8,646	8,646	0.00%
Total Revenues	<u>0</u>	<u>8,660</u>	<u>8,660</u>	<u>0.00%</u>
Expenditures				
Legal Counsel				
Bank Counsel	0	5,000	(5,000)	0.00%
Total Expenditures	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3,660</u>	<u>3,660</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,660</u>	<u>3,660</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u>0</u>	<u>167,171</u>	<u>167,171</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	573,861	189,285	256,899	67,614	55.23%
Deferred Revenue Adjustment	0	0	(78,919)	(78,919)	0.00%
Green Fees	437,672	159,590	161,222	1,632	63.16%
Cart Rental Sales Public	526,975	189,700	163,064	(26,636)	69.05%
Cart Rental Sales Member	41,530	15,910	21,680	5,770	47.79%
Driving Range	16,863	6,071	6,693	622	60.31%
Merchandise	177,771	66,102	68,811	2,709	61.29%
Rental Clubs	8,431	3,034	4,110	1,076	51.25%
Trail Fees	144,564	48,188	66,827	18,639	53.77%
Lesson Sales	0	0	13,690	13,690	0.00%
Rental Memberships	3,000	1,000	2,000	1,000	33.33%
Food	115,938	43,110	41,672	(1,438)	64.05%
Liquor	65,700	24,430	23,539	(891)	64.17%
Outings & Events Patio	40,000	20,000	19,796	(204)	50.51%
Trial Program Fees	0	0	1,250	1,250	0.00%
Golf Course Beverage Machines	2,320	862	496	(366)	78.60%
Beverage Cart Liquor	27,054	10,060	7,039	(3,021)	73.98%
Beverage Cart Sales	6,957	2,587	2,139	(448)	69.25%
Catering Patio/Lefe Room	14,000	7,000	10,918	3,918	22.01%
Summer Play Program	12,000	0	0	0	100.00%
Member Events	3,500	1,000	60	(940)	98.28%
Vendor Rebates	0	0	120	120	0.00%
Total Revenues	<u>2,218,136</u>	<u>787,929</u>	<u>793,107</u>	<u>5,178</u>	<u>64.24%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	9,000	9,000	0	66.66%
Promotional Advertising	45,128	15,043	27,895	(12,853)	38.18%
Classified Ads/Employment	2,400	800	908	(108)	62.16%
Auditing Services	5,250	0	750	(750)	85.71%
Supplies	3,600	1,200	(1,503)	2,703	141.73%
Telephone	1,400	467	903	(436)	35.49%
Cleaning Supplies	1,200	400	143	257	88.06%
Postage & Delivery	1,200	400	286	114	76.13%
Permits & Licensing	125	0	0	0	100.00%
Cleaning Service	0	0	98	(98)	0.00%
Salaries - Staff	175,049	54,732	56,897	(2,165)	67.49%
Payroll Tax Expense	21,006	6,568	4,280	2,288	79.62%
Workers Comp Insurance	4,376	1,368	887	481	79.72%
Insurance Benefits	5,720	1,760	1,921	(161)	66.41%
Payroll Processing	48,910	15,010	17,328	(2,318)	64.57%
Personal Property Taxes	3,500	0	0	0	100.00%
Property Insurance	58,800	19,000	18,536	464	68.47%
Bank & Credit Card Fees	38,818	13,789	12,345	1,444	68.19%
Dues, Licenses & Fees	925	308	225	83	75.67%
Cable & Internet	1,500	500	497	3	66.86%
Training & Education	1,050	650	0	650	100.00%
R&M - IT/Data/Phone	3,600	1,200	609	591	83.09%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Food & Beverage					
COGS - Food	65,648	25,096	30,252	(5,156)	53.91%
COGS - Liquor	25,043	9,312	10,830	(1,518)	56.75%
Supplies	12,000	4,000	5,321	(1,321)	55.66%
Permits & Licensing	900	300	273	27	69.66%
Salaries - Staff	108,064	33,776	33,148	628	69.32%
Payroll Tax Expense	12,467	3,553	4,415	(862)	64.58%
Workers Comp Insurance	2,591	733	872	(139)	66.34%
Insurance Benefits	9,100	2,800	1,613	1,187	82.27%
Equipment Lease	6,000	2,000	1,227	773	79.54%
Utility Services	3,600	1,200	1,180	20	67.21%
Uniforms & Laundry	450	450	0	450	100.00%
Training & Education	200	200	0	200	100.00%
R&M - Equipment	5,400	1,800	6,569	(4,769)	(21.64)%
R&M - Building & Land	2,400	800	2,486	(1,686)	(3.59)%
R&M - IT/Data/Phone	600	200	403	(203)	32.91%
Pro Shop					
COGS - Merchandise	115,553	42,967	46,688	(3,721)	59.59%
COGS - Freight	4,621	1,718	3,536	(1,818)	23.48%
Supplies	23,800	10,800	15,331	(4,531)	35.58%
Telephone	650	200	200	0	69.23%
Salaries - Staff	195,507	63,474	78,427	(14,953)	59.88%
Payroll Tax Expense	23,463	7,618	6,938	680	70.42%
Workers Comp Insurance	4,886	1,586	1,428	158	70.77%
Insurance Benefits	18,200	5,600	5,268	332	71.05%
Incentives and Bonuses	1,000	250	0	250	100.00%
Water & Sewer	6,000	2,000	1,520	480	74.66%
Trash Removal	3,360	1,120	1,107	13	67.06%
Equipment Lease	1,580	440	29,564	(29,124)	(1,771.10)%
Cart/GPS/Ice Machines Lease	87,900	29,300	0	29,300	100.00%
Utility Services	28,800	9,600	8,084	1,516	71.93%
Dues, Licenses & Fees	5,930	750	35	715	99.40%
Security System	1,260	420	545	(125)	56.75%
Uniforms & Laundry	2,050	1,450	1,258	192	38.64%
R&M - Equipment	3,000	1,000	877	123	70.76%
R&M - Building & Land	8,400	2,800	2,514	286	70.06%
R&M - IT/Data/Phone	1,200	400	961	(561)	19.89%
R&M - Carts Pro Shop	3,600	1,200	(204)	1,404	105.67%
Golf Course Maintenance					
Supplies	3,600	1,200	2,796	(1,596)	22.33%
Telephone	1,920	600	558	42	70.95%
Salaries - Staff	325,499	95,163	90,087	5,076	72.32%
Payroll Tax Expense	39,060	11,421	6,283	5,138	83.91%
Workers Comp Insurance	8,137	2,379	1,415	964	82.60%
Insurance Benefits	24,050	7,400	4,088	3,312	83.00%
Water & Sewer	4,800	1,600	1,770	(170)	63.12%
Trash Removal	4,200	1,400	2,075	(675)	50.60%
Equipment Lease	146,400	48,800	49,005	(205)	66.52%
Chemicals	81,500	24,000	23,074	926	71.68%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fuel and Oil	36,000	12,000	7,137	4,863	80.17%
Course Accessories	6,000	2,000	3,937	(1,937)	34.38%
Fertilizer Maintenance	57,500	19,000	16,562	2,438	71.19%
Sand, Gravel, Drain Tile Maint	12,600	3,600	1,774	1,826	85.91%
Landscape Maintenance	15,000	14,200	18,952	(4,752)	(26.34)%
Utility Services	36,000	12,000	10,361	1,639	71.22%
Dues, Licenses & Fees	910	110	20	90	97.80%
Security System	500	250	210	40	58.00%
Cable & Internet	780	260	0	260	100.00%
Uniforms & Laundry	4,800	1,600	1,852	(252)	61.42%
Training & Education	600	200	675	(475)	(12.50)%
R&M - Equipment	21,000	7,000	9,946	(2,946)	52.63%
R&M - Building & Land	3,600	1,200	1,159	41	67.81%
R&M - Pumps & Wells Maintenance	3,960	1,380	1,793	(413)	54.71%
R&M - Irrigation Maintenance	12,000	4,000	6,987	(2,987)	41.77%
R&M - Grounds Maintenance	4,100	400	669	(269)	83.68%
R&M - Course Projects	0	0	423	(423)	0.00%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	72,640	73,394	(754)	66.32%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>1,692</u>	<u>0</u>	<u>1,692</u>	<u>100.00%</u>
Total Expenditures	<u>2,323,292</u>	<u>760,603</u>	<u>791,673</u>	<u>(31,071)</u>	<u>65.92%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>27,326</u>	<u>1,434</u>	<u>(25,892)</u>	<u>101.36%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(23,638)	(23,638)	0	64.47%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>3,688</u>	<u>(22,204)</u>	<u>(25,892)</u>	<u>87.06%</u>
Fund Balance, Beginning of Period	0	0	7,743,664	7,743,664	0.00%
Fund Balance, End of Period	<u><u>(171,701)</u></u>	<u><u>3,688</u></u>	<u><u>7,721,459</u></u>	<u><u>7,717,771</u></u>	<u><u>4,597.03%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Maintenance Reserve	66,545	0	66,545	100.00%
Total Expenditures	66,545	0	66,545	100.00%
Excess of Revenues Over (Under) Expenditures	(66,545)	0	66,545	(100.00)%
Other Financing Sources (Uses)				
Interfund Transfer	66,545	23,638	(42,907)	(64.47)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	23,638	23,638	0.00%
Fund Balance, End of Period	0	23,638	23,638	0.00%

**Waterlefe CDD
Investment Summary
January 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 256
The Bank of Tampa	Money Market	245,986
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	77,636
First Tennessee Bank, NA	Money Market	71,403
	Total General Fund Investments	\$ 395,281
Regions Bank Capital Reserve Account	Money Market	\$ 82,954
The Bank of Tampa ICS Capital Reserve Program:		
Banco Popular North America	Money Market	245,039
Bank of China, New York, NY	Money Market	167,399
Chemung Canal Trust Company	Money Market	245,039
First Tennessee Bank, NA	Money Market	11
Mutual of Omaha Bank	Money Market	245,034
Pinnacle Bank	Money Market	3
The Park National Bank	Money Market	245,016
United Bank	Money Market	1
Western Alliance Bank	Money Market	3
	Total Reserve Fund Investments	\$ 1,230,499
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 12,324
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,694
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	200,719
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,319
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	8,647
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	27
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	4,330
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
	Total Debt Service Fund Investments	\$ 511,908

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,638.72
10/1/2016	Manatee County Tax Collector	FY16-17	123,390.38
		Total 001 - General Fund	193,385.89

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	541.97
10/1/2016	Manatee County Tax Collector	FY16-17	25,948.49
		Total 200 - Debt Service Fund S2012	26,490.46
Report Balance			219,876.35

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Lakewood Ranch Signs & More, LLC	12/9/2016	1166	Aluminum Exit Signs	170.00
Creative Mailbox Designs LLC	12/31/2016	16008100	Installation - NO Parking Signs	9,116.40
John A. Proll	1/20/2017	33302	Off Duty Services 01/11/17	105.00
Jonathan Fierro	1/24/2017	1216	Install Valve Box, Battery Timers	2,705.00
FireMaster	1/25/2017	0000385965	Fire Extinguisher Maintenance	20.45
Manatee County Utilities Department	1/25/2017	MCUD Water Summary 12/16	12/16 MCUD Water Summary	3,528.49
Florida Power & Light Company	1/27/2017	Electric Summary 01/17	FPL Electric Summary 01/17	1,674.64
Gabbard Masonry, Inc.	1/27/2017	474262	Stepping Stone around Guard House/Shack	550.00
Waterlefe Master POA Inc	1/27/2017	012717 MPOA	Reimburse-4th Qtr Supplement 20 Expense	4,309.10
Christopher J. Ralston	1/27/2017	33355	Off Duty Services 01/19/17	105.00
Jonathan Fierro	1/31/2017	1230	Fix & Repair No Parking Sign	250.00
Yellowstone Landscape	1/31/2017	INV-0000147123	OTC Palm Injections	580.00
Yellowstone Landscape	1/31/2017	INV-0000147494	Sod Install	852.66
Yellowstone Landscape	1/31/2017	INV-0000147495	Plant Install - Median	270.09
DLG Electric, Inc.	1/31/2017	013117 DLG Electric	Replaced LED Trims at Guard Gate	850.00
Persson & Cohen, P.A.	2/1/2017	Persson 01/17	Legal Services 01/17	3,252.92
Persson & Cohen, P.A.	2/1/2017	Persson 01/17-Golf Course	Legal Services 01/17-Golf Course	368.26
Persson & Cohen, P.A.	2/1/2017	Persson 01/17-Shores	Legal Services 01/17-Shores	1,473.03
MCSO Off Duty Employment	2/3/2017	33420	Administrative Fee 01/17	63.00
Michael Rushing Jr.	2/3/2017	33419	Off Duty Services 01/27/17	105.00
Schappacher Engineering, LLC	2/10/2017	359	Engineering Services 01/17	5,560.00
			Total 001 - General Fund	35,909.04

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 1/1/2017 Through 1/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	9/9/2016	903067311	Merchandise	858.36
Acushnet Company	9/12/2016	903074512	Merchandise	140.12
Winfield Solutions LLC	9/12/2016	000061163635	Chemicals	5,150.00
Acushnet Company	9/14/2016	903085365	Merchandise	582.00
PRO CHEM, INC.	9/30/2016	0619569-IN	Supplies	50.08
Acushnet Company	10/12/2016	903183054	Merchandise	170.00
Callaway Golf Company	10/12/2016	927234346	Merchandise	599.85
LSQ Funding Group, LC	10/13/2016	INV713274163	Merchandise	764.33
Callaway Golf Company	10/20/2016	927250547	Merchandise	299.20
Callaway Golf Company	10/24/2016	927254720	Merchandise	172.47
Callaway Golf Company	10/25/2016	927257069	Merchandise	1,174.80
Callaway Golf Company	10/27/2016	927261784	Merchandise	299.20
Winfield Solutions LLC	10/31/2016	000061231702	Chemicals	3,150.00
Winfield Solutions LLC	10/31/2016	000061232427	Chemicals	3,297.90
Winfield Solutions LLC	11/7/2016	000061241857	Chemicals	490.00
E-Z Go A Textron Company	11/11/2016	90949547	Credit Memo	(479.48)
Keeton's Office Supply Co., Inc.	11/18/2016	1560066-0	Office Supplies	108.18
Wilson Sporting Goods Co.	11/21/2016	4521256513	Golf Balls	2,070.00
Callaway Golf Company	11/28/2016	927308108	Merchandise	854.88
Acushnet Company	12/9/2016	903434643	Merchandise	187.24
Sun Mountain Sports	12/12/2016	388225	Merchandise	132.00
Callaway Golf Company	12/14/2016	927340459	Merchandise	364.51
Wilson Sporting Goods Co.	12/15/2016	4521466260	Golf Balls	357.66
Wilson Sporting Goods Co.	12/19/2016	4521496583	Jar Ball Logo	240.00
Callaway Golf Company	12/21/2016	927354063	Merchandise	1,163.11
Crowder Bros. Ace Hardware, Inc.	12/21/2016	831165	Irrigation Maintenance	51.78
Sun Mountain Sports	12/22/2016	390960	Merchandise	300.00
Global Golf Sales, Inc.	12/27/2016	214342	Golf Supplies	24.80

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 1/1/2017 Through 1/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Crowder Bros. Ace Hardware, Inc.	12/27/2016	831215	Building Supplies	15.98
Gear for Sports, Inc.	12/29/2016	41267571	Merchandise	847.46
Crowder Bros. Ace Hardware, Inc.	12/30/2016	831235	Golf Supplies	132.98
Crowder Bros. Ace Hardware, Inc.	1/2/2017	831264	Irrigation Maintenance	22.73
Cintas Corporation 069	1/2/2017	069601026	Uniforms	391.93
Crowder Bros. Ace Hardware, Inc.	1/3/2017	831276	Supplies	7.99
Keeton's Office Supply Co., Inc.	1/3/2017	1569354-0	Office Supplies	48.98
Global Golf Sales, Inc.	1/3/2017	214834	Golf Supplies	196.00
Global Golf Sales, Inc.	1/3/2017	214834 A	Golf Supplies	327.21
Winfield Solutions LLC	1/5/2017	000061301350	Chemicals	107.38
Crowder Bros. Ace Hardware, Inc.	1/5/2017	831290	Building Supplies	19.99
Acushnet Company	1/5/2017	903524957	Merchandise	38.40
Callaway Golf Company	1/6/2017	927379254	Merchandise	1,180.86
Callaway Golf Company	1/6/2017	927379264	Merchandise	2,002.80
Crowder Bros. Ace Hardware, Inc.	1/6/2017	831308	Credit Memo - Supplies	(25.98)
Crowder Bros. Ace Hardware, Inc.	1/6/2017	831309	Supplies	47.88
Wallaroo Hat Company, LLC	1/6/2017	149542	Merchandise	387.00
Show Turf, LLC	1/6/2017	P86434	Equipment	1,037.66
Crowder Bros. Ace Hardware, Inc.	1/8/2017	831329	Supplies	55.96
Cintas Corporation 069	1/9/2017	069603900	Uniforms	75.12
Acushnet Company	1/9/2017	903533646	Merchandise	1,595.92
Acushnet Company	1/9/2017	903534097	Supplies	236.60
Show Turf, LLC	1/9/2017	P86495	Equipment	107.75
River's End Holdings, LLC	1/9/2017	11785857	Apparel	1,213.89
Global Golf Sales, Inc.	1/9/2017	215418	Golf Supplies	125.45
Global Golf Sales, Inc.	1/9/2017	215520	Golf Supplies	314.79
Ecolab Pest Elim Div	1/10/2017	9103378	Cockroach/Rodent Program	288.15
Florida Irrigation Supply Outdoor, Inc.	1/10/2017	3952905-00	Chemicals	260.00
Sun Mountain Sports	1/10/2017	393612	Merchandise	156.00
Acushnet Company	1/10/2017	903537652	Merchandise	358.85

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 1/1/2017 Through 1/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	1/11/2017	903539769	Merchandise	2,711.19
Acushnet Company	1/11/2017	903539875	Merchandise	579.35
Crowder Bros. Ace Hardware, Inc.	1/11/2017	831352	Supplies	5.59
The Andersons Inc	1/11/2017	293437269	Fertilizer Maintenance	1,634.63
Commercial Air & Refrigeration LLC	1/11/2017	37634	Service Call - Refrigerated Prep/Installation	3,927.60
Tee Off Temps Inc - Palmetto	1/12/2017	2161109	Golf Maintenance Labor	419.82
Callaway Golf Company	1/12/2017	927390819	Merchandise	427.44
PSI Metro Pumping Systems Inc	1/13/2017	37442	Service Call - Control Relay	771.42
PFG Florida	1/13/2017	7257335	Equipment Lease	84.50
Tervis Tumbler Company	1/16/2017	7197559	Advertising	175.00
Genuine Automotive Supply, Inc.	1/16/2017	743830	Repairs/Maintenance Equipment	12.48
Global Golf Sales, Inc.	1/16/2017	215978	Golf Supplies	31.30
Acushnet Company	1/16/2017	903549283	Merchandise	697.82
Acushnet Company	1/16/2017	903549285	Merchandise	863.34
Cintas Corporation 069	1/16/2017	069606794	Uniforms	80.04
Crowder Bros. Ace Hardware, Inc.	1/17/2017	831395	Building Supplies	20.97
Callaway Golf Company	1/17/2017	927400571	Merchandise	317.56
Keeton's Office Supply Co., Inc.	1/17/2017	1573331-0	Office Supplies	36.04
Lanning Tire Sales Inc.	1/17/2017	2151551	R&M Equipment	186.50
Golf Agronomics Supply & Handling	1/17/2017	0467976-IN	Top Sand	719.23
Lanning Tire Sales Inc.	1/18/2017	2151687	R&M Equipment	120.50
Callaway Golf Company	1/18/2017	927406399	Merchandise	1,072.62
Callaway Golf Company	1/18/2017	927406401	Merchandise	177.91
Callaway Golf Company	1/19/2017	927408585	Merchandise	64.40
Lynch Oil Company, Inc.	1/19/2017	RO973735	Fuel	890.79
Frontier Florida LLC dba Frontier Communications of Florida	1/19/2017	239-161-9227-020415... 02/17	Golf Course Internet 02/17	64.99

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 1/1/2017 Through 1/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Global Golf Sales, Inc.	1/19/2017	216463	Golf Supplies	32.25
Tee Off Temps Inc - Palmetto	1/19/2017	2166305	Golf Maintenance Labor	866.08
True Tree Inc	1/20/2017	746	Debris Removal	350.00
Copy Concepts Inc	1/20/2017	353606 1	Supplies	218.43
Chelsea K Distributors, Inc.	1/20/2017	9426614	Food	169.57
Crowder Bros. Ace Hardware, Inc.	1/20/2017	831419	Irrigation Maintenance	37.40
Crowder Bros. Ace Hardware, Inc.	1/20/2017	831420	Irrigation Maintenance	7.50
Crowder Bros. Ace Hardware, Inc.	1/20/2017	831422	Building Supplies	29.98
Crowder Bros. Ace Hardware, Inc.	1/20/2017	831423	Building Supplies	16.17
Copy Concepts Inc	1/21/2017	53186880	Equipment Lease	126.74
Publix Super Markets Inc	1/21/2017	0387469606	Food	28.73
PFG Florida	1/23/2017	7260183	Food and Supplies	1,480.82
Trigon Turf Sciences LLC	1/23/2017	645984A	Fertilizer Maintenance	2,334.60
Crowder Bros. Ace Hardware, Inc.	1/23/2017	831444	Building Supplies	13.99
Cintas Corporation 069	1/23/2017	069609672	Uniforms	100.77
Affordable First Aid & Safety	1/23/2017	61879	First Aid Supplies	89.41
Affordable First Aid & Safety	1/23/2017	61882	First Aid Supplies	52.55
PRO CHEM, INC.	1/24/2017	0629702-IN	Building Maintenance Supplies	144.91
Go For Supply Inc	1/24/2017	72460	Supplies	327.90
Go For Supply Inc	1/24/2017	72501	Accessories	131.00
FireMaster	1/24/2017	0000384809	Fire Extinguisher Maintenance	200.00
Coca-Cola Beverages Florida, LLC	1/25/2017	601205428	Drinks	238.39
Manatee County Utilities Department	1/25/2017	MCUD GC Water Summary 01/17	01/17 MCUD GC Water Summary	1,590.02
Monarch Deli Provisions LLC	1/25/2017	807284	Food	240.47
Militello's Bakery Orlando Inc.	1/26/2017	7307	Food	95.25
Gold Coast Eagle Distributing LLP	1/26/2017	716372	Liquor	410.90
Florida Power & Light Company	1/27/2017	FPL GC Electric Summary 01/17	FPL GC Electric Summary 01/17	4,539.42

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
PFG Florida	1/27/2017	7261828	Food and Supplies	620.26
Southern Wine & Spirits of Florida	1/27/2017	2536227	Liquor	387.13
Southern Wine & Spirits of Florida	1/27/2017	2536227A	Liquor	288.13
Chelsea K Distributors, Inc.	1/27/2017	9470314	Food	207.60
VIP Networks, Inc.	1/28/2017	6334	Install New Fan	28.75
PFG Florida	1/30/2017	7262496	Food and Supplies	1,475.70
Cintas Corporation 069	1/30/2017	069612576	Uniforms	100.23
Janice Reed	1/31/2017	GC Marketing Expenses 01/17	Golf Course Marketing Expenses 01/17	1,735.12
Steven D. Dietz II	1/31/2017	Petty Cash 01/31/17	Petty Cash Reimbursement 01/17	249.29
Global HR Research, Inc.	1/31/2017	128401	HR Employment 12/31/16 - 01/31/2017	445.75
Postnet FL171	2/1/2017	135676	Supplies	50.00
True Tree Inc	2/1/2017	761	Debris Removal	350.00
Safehouse Security Solutions Inc	2/11/2017	60358	Monthly Alarm Monitoring Svcs	105.00
			Total 400 - Enterprise Fund	70,157.96
Report Total				106,067.00

Waterlefe Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 01/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.