

Waterlefe
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	Enterprise Fund Reserve	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	642,020	0	0	642,020	319,341	0	0	0
Cash On Hand	100	0	0	100	1,001	0	0	0
Investments	250,444	0	504,949	755,392	0	0	0	0
Investments - Reserves	0	895,118	0	895,118	0	0	0	0
Investments - Non Cash	0	0	0	0	0	0	0	0
Accounts Receivable	443,588	0	69,720	513,308	148,840	0	0	0
Allowance for Doubtful Accounts	(57,147)	0	0	(57,147)	0	0	0	0
Prepaid Expenses	0	0	0	0	56,651	0	0	0
Inventory	0	0	0	0	152,934	0	0	0
Deposits	720	0	0	720	10,848	0	0	0
Due From Other Funds	208,773	335,200	0	543,973	0	16,498	0	0
Other Current Assets	0	0	0	0	1,144	0	0	0
Bond Issue Cost	0	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	0	572,843
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,772,157
Fixed Assets	0	0	0	0	7,555,467	0	13,980,384	0
Total Assets	1,488,499	1,230,318	574,668	3,293,485	8,246,227	16,498	13,980,384	5,345,000
Liabilities								
Accounts Payable	30,225	0	0	30,225	94,180	0	0	0
Accrued Expenses Payable	3,698	0	0	3,698	0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	17,083	0	0	0
Deferred Revenue	0	0	0	0	201,280	0	0	0
Due To Other Funds	335,200	0	1,825	337,025	223,446	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	0	5,345,000
Total Liabilities	369,123	0	1,825	370,948	535,988	0	0	5,345,000
Fund Equity & Other Credits								
Beginning Fund Balance	362,765	894,698	371,878	1,629,341	7,743,664	0	13,980,384	0
Net Change in Fund Balance	756,610	335,619	200,966	1,293,195	(33,425)	16,498	0	0
Total Fund Equity & Other Credits	1,119,375	1,230,318	572,843	2,922,537	7,710,239	16,498	13,980,384	0
Total Liabilities & Fund Equity	1,488,499	1,230,318	574,668	3,293,485	8,246,227	16,498	13,980,384	5,345,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	24	24	0.00%
Special Assessments					
Tax Roll	921,373	921,373	931,361	9,988	(1.08)%
Contributions & Donations from Private Sources					
MPOA - Amenities Services	63,454	63,454	52,214	(11,240)	17.71%
Other Miscellaneous Revenues					
Miscellaneous	0	0	16,159	16,159	0.00%
Transponder Revenue	0	0	2,605	2,605	0.00%
Total Revenues	<u>984,827</u>	<u>984,827</u>	<u>1,002,364</u>	<u>17,537</u>	<u>(1.78)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	3,000	2,400	600	82.85%
Financial & Administrative					
Administrative Services	8,600	2,150	2,150	0	74.99%
District Management	26,822	6,706	6,706	0	74.99%
District Engineer	40,000	10,000	11,025	(1,025)	72.43%
Disclosure Report	2,000	0	0	0	100.00%
Trustees Fees	4,500	3,375	2,828	547	37.14%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,250	1,250	0	74.99%
Accounting Services	18,000	4,500	4,500	0	75.00%
Auditing Services	4,750	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	0	0	0	100.00%
Property Management	50,000	12,500	12,500	0	74.99%
Public Officials Liability Insurance	7,288	7,288	6,625	663	9.09%
Legal Advertising	3,000	750	293	458	90.25%
Dues, Licenses & Fees	500	235	291	(56)	41.83%
Miscellaneous Fees	500	125	11	114	97.81%
Website Hosting, Maintenance, Backup and Email	1,200	300	300	0	75.00%
Misc. Administrative Expenses/Supplies	2,500	625	0	625	100.00%
Legal Counsel					
District Counsel	65,000	16,250	10,019	6,231	84.58%
Special Legal Services					
Litigation Services	20,000	5,000	75	4,925	99.62%
Litigation Services - Golf Course	30,000	7,500	3,253	4,247	89.15%
Law Enforcement					
Deputy	8,000	2,000	1,743	257	78.21%
Security Operations					
Security Services & Patrols	122,000	30,500	25,901	4,600	78.77%
Guard & Gate Facility Maintenance	21,000	5,250	14,435	(9,185)	31.26%
Guardhouse Maintenance	2,500	625	1,811	(1,186)	27.57%
Electric Utility Services					
Utility Services	18,000	4,500	4,814	(314)	73.25%
Water-Sewer Combination Services					
Utility Services	25,000	6,250	7,262	(1,012)	70.95%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	2,500	894	1,606	91.06%
Aquatic Maintenance	31,476	7,869	13,338	(5,469)	57.62%
Wetland Monitoring & Maintenance	18,800	4,700	0	4,700	100.00%
Lake/Pond Bank Repair	72,000	18,000	0	18,000	100.00%
Aquatic Plant Replacement	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	2,500	625	0	625	100.00%
Other Physical Environment					
Property Insurance	4,154	4,154	3,798	356	8.57%
General Liability Insurance	2,531	2,531	2,750	(219)	(8.65)%
Entry & Walls Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Maintenance	125,398	31,349	32,313	(964)	74.23%
Irrigation Repairs	8,000	2,000	1,372	628	82.84%
Holiday Decorations	10,000	4,000	6,300	(2,300)	37.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	5,000	1,050	3,950	94.74%
Field Operations	6,000	1,500	1,500	0	75.00%
Landscape Design & Renovation	20,000	5,000	11,593	(6,593)	42.03%
Ornamental Lighting & Maintenance	2,000	500	0	500	100.00%
Landscape - Annual Flower Program	18,000	4,500	4,869	(369)	72.95%
Landscape - Mulch	27,026	12,000	0	12,000	100.00%
Landscape - Miscellaneous	10,000	2,500	0	2,500	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	5,000	0	5,000	100.00%
Sidewalk Repair & Maintenance	20,000	5,000	1,690	3,310	91.55%
Street Sign Repair & Replacement	1,000	250	11,236	(10,986)	(1,023.64)%
Parking Lot Repair & Maintenance	1,500	375	0	375	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	1,125	148	977	96.72%
Contingency					
Miscellaneous Contingency	14,482	3,620	8,322	(4,702)	42.53%
Contingency - Golf Course Committee	5,000	1,250	0	1,250	100.00%
Capital Projects - Golf Course	15,000	3,750	19,388	(15,638)	(29.25)%
Total Expenditures	<u>984,827</u>	<u>267,028</u>	<u>245,753</u>	<u>21,274</u>	<u>75.05%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>717,799</u>	<u>756,610</u>	<u>38,811</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>717,799</u>	<u>756,610</u>	<u>38,811</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	362,765	362,765	0.00%
Fund Balance, End of Period	<u>0</u>	<u>717,799</u>	<u>1,119,375</u>	<u>401,576</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	419	419	0.00%
Special Assessments				
Tax Roll	<u>335,200</u>	<u>335,200</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>335,200</u>	<u>335,619</u>	<u>419</u>	<u>0.13%</u>
Expenditures				
Contingency				
Capital Reserves	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Total Expenditures	<u>335,200</u>	<u>0</u>	<u>335,200</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>335,619</u>	<u>335,619</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>335,619</u>	<u>335,619</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	894,698	894,698	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,230,318</u>	<u>1,230,318</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund S2012 - 200

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	104	104	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,356</u>	<u>104</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	124,252	62,716	61,536	49.52%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>62,716</u>	<u>201,536</u>	<u>76.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>201,640</u>	<u>201,640</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>201,640</u>	<u>201,640</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	208,367	208,367	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>410,007</u></u>	<u><u>410,007</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Debt Service Prepayments	0	4,323	4,323	0.00%
Total Revenues	<u>0</u>	<u>4,326</u>	<u>4,326</u>	<u>0.00%</u>
Expenditures				
Legal Counsel				
Bank Counsel	0	5,000	(5,000)	0.00%
Total Expenditures	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(674)</u>	<u>(674)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(674)</u>	<u>(674)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	163,510	163,510	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>162,836</u></u>	<u><u>162,836</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Golf Course Revenues					
Passport Dues	573,861	141,213	205,513	64,300	64.18%
Deferred Revenue Adjustment	0	0	(80,622)	(80,622)	0.00%
Green Fees	437,672	98,474	100,936	2,462	76.93%
Cart Rental Sales Public	526,975	126,450	117,453	(8,997)	77.71%
Cart Rental Sales Member	41,530	11,290	15,720	4,430	62.14%
Driving Range	16,863	4,047	4,471	424	73.48%
Merchandise	177,771	46,396	52,861	6,465	70.26%
Rental Clubs	8,431	2,022	2,605	583	69.10%
Trail Fees	144,564	36,141	51,613	15,472	64.29%
Lesson Sales	0	0	11,407	11,407	0.00%
Rental Memberships	3,000	0	0	0	100.00%
Food	115,938	30,258	29,169	(1,089)	74.84%
Liquor	65,700	17,147	17,081	(66)	74.00%
Outings & Events Patio	40,000	20,000	19,796	(204)	50.51%
Trial Program Fees	0	0	1,250	1,250	0.00%
Golf Course Beverage Machines	2,320	605	453	(152)	80.47%
Beverage Cart Liquor	27,054	7,061	5,669	(1,392)	79.04%
Beverage Cart Sales	6,957	1,816	1,711	(105)	75.39%
Catering Patio/Lefe Room	14,000	7,000	8,309	1,309	40.65%
Summer Play Program	12,000	0	0	0	100.00%
Member Events	3,500	0	60	60	98.28%
Vendor Rebates	0	0	90	90	0.00%
Total Revenues	<u>2,218,136</u>	<u>549,920</u>	<u>565,545</u>	<u>15,625</u>	<u>74.50%</u>
Expenditures					
Financial & Administrative					
Golf Course Management Fees	27,000	6,750	6,750	0	75.00%
Promotional Advertising	45,128	11,282	16,695	(5,413)	63.00%
Classified Ads/Employment	2,400	600	462	138	80.73%
Auditing Services	5,250	0	0	0	100.00%
Supplies	3,600	900	(1,532)	2,432	142.54%
Telephone	1,400	350	693	(343)	50.49%
Cleaning Supplies	1,200	300	143	157	88.06%
Postage & Delivery	1,200	300	247	53	79.40%
Permits & Licensing	125	0	0	0	100.00%
Salaries - Staff	175,049	38,049	36,407	1,642	79.20%
Payroll Tax Expense	21,006	4,566	3,009	1,557	85.67%
Workers Comp Insurance	4,376	951	887	64	79.72%
Insurance Benefits	5,720	1,320	1,332	(12)	76.71%
Payroll Processing	48,910	11,089	11,256	(167)	76.98%
Personal Property Taxes	3,500	0	0	0	100.00%
Property Insurance	58,800	14,250	13,902	348	76.35%
Bank & Credit Card Fees	38,818	9,624	8,445	1,179	78.24%
Dues, Licenses & Fees	925	231	225	6	75.67%
Cable & Internet	1,500	375	497	(122)	66.86%
Training & Education	1,050	600	0	600	100.00%
R&M - IT/Data/Phone	3,600	900	580	320	83.88%
Food & Beverage					

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
COGS - Food	65,648	18,251	21,853	(3,602)	66.71%
COGS - Liquor	25,043	6,536	7,515	(979)	69.99%
Supplies	12,000	3,000	4,137	(1,137)	65.52%
Permits & Licensing	900	300	273	27	69.66%
Salaries - Staff	108,064	25,332	25,107	225	76.76%
Payroll Tax Expense	12,467	2,540	3,624	(1,084)	70.93%
Workers Comp Insurance	2,591	522	872	(350)	66.34%
Insurance Benefits	9,100	2,100	1,039	1,061	88.58%
Equipment Lease	6,000	1,500	1,032	468	82.79%
Utility Services	3,600	900	831	69	76.92%
Uniforms & Laundry	450	300	0	300	100.00%
Training & Education	200	200	0	200	100.00%
R&M - Equipment	5,400	1,350	2,472	(1,122)	54.21%
R&M - Building & Land	2,400	600	1,459	(859)	39.20%
R&M - IT/Data/Phone	600	150	403	(253)	32.91%
Pro Shop					
COGS - Merchandise	115,553	30,158	35,478	(5,320)	69.29%
COGS - Freight	4,621	1,206	2,678	(1,472)	42.03%
Supplies	23,800	6,400	11,749	(5,349)	50.63%
Telephone	650	150	150	0	76.92%
Salaries - Staff	195,507	47,668	58,434	(10,766)	70.11%
Payroll Tax Expense	23,463	5,721	5,699	22	75.71%
Workers Comp Insurance	4,886	1,191	1,428	(237)	70.77%
Insurance Benefits	18,200	4,200	4,115	85	77.39%
Incentives and Bonuses	1,000	250	0	250	100.00%
Water & Sewer	6,000	1,500	1,093	407	81.78%
Trash Removal	3,360	840	833	7	75.22%
Equipment Lease	1,580	330	21,845	(21,515)	(1,282.61)%
Cart/GPS/Ice Machines Lease	87,900	21,975	0	21,975	100.00%
Utility Services	28,800	7,200	5,997	1,203	79.17%
Dues, Licenses & Fees	5,930	0	35	(35)	99.40%
Security System	1,260	315	395	(80)	68.66%
Uniforms & Laundry	2,050	1,375	1,258	117	38.64%
R&M - Equipment	3,000	750	465	285	84.50%
R&M - Building & Land	8,400	2,100	1,850	250	77.97%
R&M - IT/Data/Phone	1,200	300	786	(486)	34.47%
R&M - Carts Pro Shop	3,600	900	(204)	1,104	105.67%
Golf Course Maintenance					
Supplies	3,600	900	1,981	(1,081)	44.97%
Telephone	1,920	450	418	32	78.24%
Salaries - Staff	325,499	71,441	67,918	3,523	79.13%
Payroll Tax Expense	39,060	8,574	4,988	3,586	87.22%
Workers Comp Insurance	8,137	1,786	1,415	371	82.60%
Insurance Benefits	24,050	5,550	3,739	1,811	84.45%
Water & Sewer	4,800	1,200	1,241	(41)	74.14%
Trash Removal	4,200	1,050	1,715	(665)	59.16%
Equipment Lease	146,400	36,600	36,696	(96)	74.93%
Chemicals	81,500	18,000	19,797	(1,797)	75.70%
Fuel and Oil	36,000	9,000	4,831	4,169	86.58%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Course Accessories	6,000	2,000	3,612	(1,612)	39.79%
Fertilizer Maintenance	57,500	14,250	12,593	1,657	78.09%
Sand, Gravel, Drain Tile Maint	12,600	2,700	0	2,700	100.00%
Landscape Maintenance	15,000	14,100	18,875	(4,775)	(25.83)%
Utility Services	36,000	9,000	7,908	1,092	78.03%
Dues, Licenses & Fees	910	110	20	90	97.80%
Security System	500	125	105	20	79.00%
Cable & Internet	780	195	0	195	100.00%
Uniforms & Laundry	4,800	1,200	1,065	135	77.80%
Training & Education	600	150	675	(525)	(12.50)%
R&M - Equipment	21,000	5,250	5,129	121	75.57%
R&M - Building & Land	3,600	900	904	(4)	74.88%
R&M - Pumps & Wells Maintenance	3,960	900	752	148	81.01%
R&M - Irrigation Maintenance	12,000	3,000	5,755	(2,755)	52.04%
R&M - Grounds Maintenance	4,100	300	669	(369)	83.68%
Depreciation-Other Than Buildings					
Depreciation and Amortization	217,920	54,480	54,970	(490)	74.77%
Amortization of Intangibles					
Depreciation and Amortization	5,076	1,269	0	1,269	100.00%
Total Expenditures	<u>2,323,292</u>	<u>565,027</u>	<u>582,472</u>	<u>(17,444)</u>	<u>74.93%</u>
Excess of Revenues Over (Under) Expenditures	<u>(105,156)</u>	<u>(15,107)</u>	<u>(16,927)</u>	<u>(1,820)</u>	<u>83.90%</u>
Other Financing Sources (Uses)					
Interfund Transfer	(66,545)	(16,498)	(16,498)	0	75.20%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(171,701)</u>	<u>(31,605)</u>	<u>(33,425)</u>	<u>(1,820)</u>	<u>80.53%</u>
Fund Balance, Beginning of Period	0	0	7,743,664	7,743,664	0.00%
Fund Balance, End of Period	<u>(171,701)</u>	<u>(31,605)</u>	<u>7,710,239</u>	<u>7,741,844</u>	<u>4,590.50%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Enterprise Fund Reserve - 405

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Maintenance Reserve	66,545	0	66,545	100.00%
Total Expenditures	<u>66,545</u>	<u>0</u>	<u>66,545</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,545)</u>	<u>0</u>	<u>66,545</u>	<u>(100.00)%</u>
Other Financing Sources (Uses)				
Interfund Transfer	66,545	16,498	(50,047)	(75.20)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>16,498</u>	<u>16,498</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>16,498</u></u>	<u><u>16,498</u></u>	<u><u>0.00%</u></u>

**Waterlefe CDD
Investment Summary
December 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 256
The Bank of Tampa	Money Market	246,159
The Bank of Tampa ICS Program: Western Alliance Bank	Money Market	4,029
Total General Fund Investments		<u>\$ 250,444</u>
Regions Bank Capital Reserve Account	Money Market	\$ 82,951
The Bank of Tampa ICS Capital Reserve Program: Bank of China, New York, NY	Money Market	34
Mutual of Omaha Bank	Money Market	245,020
Pinnacle Bank	Money Market	245,042
United Bank	Money Market	81,058
Western Alliance Bank	Money Market	241,013
Total Reserve Fund Investments		<u>\$ 895,118</u>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 9,758
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,658
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	200,696
US 2016 Benefit Special Assessment Interest	First American Government Obligation Fund Class Y	107,312
US 2016 Benefit Special Assessment Prepayment	First American Government Obligation Fund Class Y	4,323
US 2016 Benefit Special Assessment Reserve	First American Government Obligation Fund Class Y	46,846
US 2016 Benefit Special Assessment Revenue	First American Government Obligation Fund Class Y	24
US 2016 Benefit Special Assessment Cost of Issuance	First American Government Obligation Fund Class Y	4,330
US 2016 Benefit Special Assessment Purchase Price Fund	First American Government Obligation Fund Class Y	2
Total Debt Service Fund Investments		<u>\$ 504,949</u>

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	21,557.26
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	16,467.22
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	8,626.58
10/1/2015	Manatee County Tax Collector	FY15-16	2,638.72
10/1/2016	Manatee County Tax Collector	FY16-17	328,953.55
11/7/2016	Waterlefe Master Property Owners Assoc	700-17-01	44,639.36
			<hr/>
		Total 001 - General Fund	443,588.42

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2012

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	541.97
10/1/2016	Manatee County Tax Collector	FY16-17	<u>69,177.56</u>
		Total 200 - Debt Service Fund S2012	<u>69,719.53</u>
Report Balance			<u><u>513,307.95</u></u>

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Lee Overholt Construction, Inc.	11/21/2016	1303 - 11212016	Bridge Project, CO #1-Drywall/Shelving/Cabinets/C...	2,893.03
Lee Overholt Construction, Inc.	11/30/2016	1303 - 11302016	Bridge Project, Inv #2-Drywall/Shelving/Cabinets/C...	1,180.00
Lee Overholt Construction, Inc.	11/30/2016	1303-11302016	Corner Guard, Shelves and Grouting	480.22
SEL Security, Inc.	12/12/2016	7527	Service Call - Install Gate System Wires	850.00
Mark Morie	12/16/2016	33029	Off Duty Services 12/12/16	105.00
William J. Strollo, Jr.	12/19/2016	WS121916	Board of Supervisors Meeting 12/19/16	200.00
Alan G. Haibach	12/19/2016	AH121916	Board of Supervisors Meeting 12/19/16	200.00
Kenneth E. Bumgarner	12/19/2016	KB121916	Board of Supervisors Meeting 12/19/16	200.00
Keith Noordzy	12/22/2016	33088	Off Duty Services 12/20/16	105.00
Waterlefe Master POA Inc	12/22/2016	122216 MPOA	Reimburse-No Parking Signs	31.30
A N J Excavation LLC	12/26/2016	3	Portside Curb Repair	400.00
Florida Power & Light Company	12/28/2016	Electric Summary 12/16	FPL Electric Summary 12/16	1,578.34
Jeffrey C. Hayes	12/30/2016	33139	Off Duty Services 12/24/16	105.00
John Denmark	12/30/2016	33140	Off Duty Services 12/26/16	105.00
DLG Electric, Inc.	12/30/2016	001230	New LED Lights	981.50
Creative Mailbox Designs LLC	12/31/2016	16008100	Installation - NO Parking Signs	9,116.40
Yellowstone Landscape	12/31/2016	INV-0000144027	Irrigation Repair	360.00
Yellowstone Landscape	12/31/2016	INV-0000144099	Winter Annual Install	4,712.71
Yellowstone Landscape	12/31/2016	INV-0000144105	Plant Installation - Front Gate	225.09
Persson & Cohen, P.A.	1/3/2017	Persson 12/16	Legal Services 12/16	2,654.12
Persson & Cohen, P.A.	1/3/2017	Persson 12/16-Golf Course	Legal Services 12/16-Golf Course	982.00
Robert Pereyra	1/6/2017	33208	Off Duty Services 12/30/16	105.00
MCSO Off Duty Employment	1/6/2017	33209	Administrative Fee 12/16	126.00
Michael Rushing Jr.	1/6/2017	33207	Off Duty Services 12/16/16	105.00
Schappacher Engineering, LLC	1/9/2017	314	Engineering Services 12/16	2,272.50
Manatee County Utilities Department	1/11/2017	228361-141549 10/16	Construction Meter 10/16	151.62
			Total 001 - General Fund	30,224.83

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	9/9/2016	903067311	Merchandise	858.36
Acushnet Company	9/12/2016	903074512	Merchandise	140.12
Winfield Solutions LLC	9/12/2016	000061163635	Chemicals	5,150.00
Acushnet Company	9/14/2016	903085365	Merchandise	582.00
Ahead, LLC	9/19/2016	INV0299955	Merchandise	328.81
Winfield Solutions LLC	9/19/2016	000061174834	Chemicals	769.60
Ahead, LLC	9/29/2016	INV0301496	Merchandise	847.99
Callaway Golf Company	10/6/2016	927222413	Merchandise	522.75
Callaway Golf Company	10/12/2016	927234346	Merchandise	599.85
Acushnet Company	10/12/2016	903183054	Merchandise	170.00
Callaway Golf Company	10/20/2016	927250547	Merchandise	299.20
Callaway Golf Company	10/24/2016	927254720	Merchandise	172.47
Callaway Golf Company	10/25/2016	927257069	Merchandise	1,174.80
Callaway Golf Company	10/27/2016	927261784	Merchandise	299.20
Winfield Solutions LLC	10/31/2016	000061231702	Chemicals	3,150.00
Winfield Solutions LLC	10/31/2016	000061232427	Chemicals	3,297.90
Terry Supply Company	10/31/2016	00684476	Supplies	28.64
Outdoor Custom Sportswear, LLC	11/7/2016	40059	Sportswear	2,841.06
Outdoor Custom Sportswear, LLC	11/10/2016	40233	Sportswear	537.33
E-Z Go A Textron Company	11/11/2016	90949547	Credit Memo	(479.48)
Acushnet Company	11/15/2016	903313015	Merchandise	1,695.36
Acushnet Company	11/18/2016	903328741	Merchandise	128.00
Wilson Sporting Goods Co.	11/21/2016	4521256513	Golf Balls	2,070.00
Acushnet Company	11/22/2016	903341643	Credit Memo	(13.00)
Crowder Bros. Ace Hardware, Inc.	11/22/2016	830880	Building Supplies	35.96
Crowder Bros. Ace Hardware, Inc.	11/23/2016	830901	Building Supplies	114.85
Crowder Bros. Ace Hardware, Inc.	11/27/2016	830929	Building Supplies	12.64
Callaway Golf Company	11/28/2016	927308108	Merchandise	854.88
Crowder Bros. Ace Hardware, Inc.	12/1/2016	830969	Building Supplies	356.92
Crowder Bros. Ace Hardware, Inc.	12/1/2016	830970	Building Supplies	(10.00)
Gator Air Conditioning Inc	12/1/2016	0000533170	Equipment	155.00
Acushnet Company	12/1/2016	300104704	Credit Memo - Merchandise	(112.50)
A & J Taylor Ventures Inc.	12/3/2016	12132	Fixtures - Solid Brass Bullet Light	350.00

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Crowder Bros. Ace Hardware, Inc.	12/4/2016	830996	Building Supplies	49.30
Acushnet Company	12/5/2016	903400656	Merchandise	128.01
Taylor Made Golf Company, Inc.	12/5/2016	32103454	Merchandise	483.61
Ahead, LLC	12/6/2016	INV0308516	Merchandise	1,452.21
Acushnet Company	12/7/2016	903417517	Merchandise	173.18
SiteOne Landscape Supply, LLC	12/9/2016	78697074	Irrigation Maintenance	231.97
Daniels of Plant City LLC	12/12/2016	16120147	Furniture	72.00
Acushnet Company	12/12/2016	903442917	Merchandise	670.48
Acushnet Company	12/12/2016	903442918	Merchandise	752.48
Go For Supply Inc	12/12/2016	72154	Course Accessories	307.05
Go For Supply Inc	12/13/2016	72147	Supplies	24.85
Florida Golf Performance Center, LLC	12/14/2016	121416 FL Golf	Merchandise	176.00
Crowder Bros. Ace Hardware, Inc.	12/14/2016	831102	Building Supplies	160.92
Monarch Deli Provisions LLC	12/14/2016	807093	Food	213.57
Wesco Turf, Inc.	12/15/2016	40755674	Irrigation Supplies	5.21
ESD Waste2Water Inc	12/15/2016	78256	Service Pumps	270.00
Chelsea K Distributors, Inc.	12/16/2016	9225401	Food	123.28
Frontier Florida LLC dba Frontier Communications of Florida	12/19/2016	239-161-9227-020415... 01/17	Golf Course Internet 01/17	64.99
Winfield Solutions LLC	12/19/2016	000061286667	Chemicals	1,547.49
Winfield Solutions LLC	12/19/2016	000061286673	Fertilizer Maintenance	1,380.75
PFG Florida	12/19/2016	7248873	Food and Supplies	1,109.78
Waterlefe Master POA Inc	12/19/2016	121916 MPOA Reim	Supplies for #14 Bridge Project	222.73
Taylor Rental	12/20/2016	131615 122016	Napkins	20.00
Go For Supply Inc	12/20/2016	72239	Supplies	32.40
Genuine Automotive Supply, Inc.	12/21/2016	741110	Oil Filter & Bulb	96.30
Genuine Automotive Supply, Inc.	12/21/2016	741113	Oil Filter	28.32
Crowder Bros. Ace Hardware, Inc.	12/21/2016	831165	Irrigation Maintenance	51.78

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Monarch Deli Provisions LLC	12/21/2016	807126	Food	129.79
Parrish Civic Association, Inc.	12/22/2016	2016480	Monthly Ad 12/16	1,010.00
Publix Super Markets Inc	12/22/2016	0508449568	Food	71.74
Tee Off Temps Inc - Palmetto	12/22/2016	2146301	Golf Maintenance Labor	866.08
Manatee County Utilities Department	12/22/2016	MCUD GC Water Summary 12/16	12/16 MCUD GC Water Summary	1,497.39
Chelsea K Distributors, Inc.	12/23/2016	9263413	Food	116.66
Trigon Turf Sciences LLC	12/23/2016	645337	Supplies - Fertilizer	2,105.10
True Tree Inc	12/24/2016	735	Palm Pruning	8,364.00
Copy Concepts Inc	12/24/2016	52783052	Equipment Lease	126.74
Cintas Corporation 069	12/26/2016	069598116	Uniforms	73.77
Monarch Deli Provisions LLC	12/26/2016	807150	Food	113.31
Wholesale Landscape Supply, Inc.	12/26/2016	1165692	Rip Rap & Gravel Limerock	623.00
Publix Super Markets Inc	12/27/2016	0532494524	Food	63.13
PFG Florida	12/27/2016	7251318	Food and Supplies	801.16
Crowder Bros. Ace Hardware, Inc.	12/27/2016	831215	Building Supplies	15.98
Florida Power & Light Company	12/28/2016	FPL GC Electric Summary 12/16	FPL GC Electric Summary 12/16	4,272.70
Spectrum Business	12/28/2016	047507101122816	GC Cable/Internet 12/16	124.26
Militello's Bakery Orlando Inc.	12/29/2016	6938	Food	117.75
Gold Coast Eagle Distributing LLP	12/29/2016	699342	Liquor	342.45
Gold Coast Eagle Distributing LLP	12/29/2016	699343	Liquor	22.50
Janice Reed	12/30/2016	GC Marketing Expenses 12/16	Golf Course Marketing Expenses 12/16	1,896.18
Chelsea K Distributors, Inc.	12/30/2016	9302915	Food	127.73
Steven D. Dietz II	12/31/2016	Petty Cash 12/31/16	Petty Cash Reimbursement 12/16	475.38
PFG Florida	12/31/2016	7252978	Food and Supplies	1,395.69
			Total 400 - Enterprise Fund	61,529.86

Waterlefe Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

400 - Enterprise Fund

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Report Total				<u>91,754.69</u>

Waterlefe Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #FY16-17 in the amount of \$205,563.17 was received in January 2017.
6. General Fund – Payment for Invoice #700-17-01 in the amount of \$44,639.36 was received in January 2017.
7. Debt Service Fund – Payment for Invoice #FY16-17 in the amount of \$43,229.07 was received in January 2017.