

Waterlefe
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	215,704	0	0	215,704	149,397	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	344,819	0	298,524	643,343	315,084	0	0
Investments - Reserves	0	893,449	0	893,449	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	673,822	0	104,166	777,988	118,933	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	0	0	0	0	58,163	0	0
Inventory	0	0	0	0	138,761	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	165,737	0	0	165,737	34	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	49,485	0	0
Amount Available-Debt Service	0	0	0	0	0	0	402,690
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,517,310
Fixed Assets	0	0	0	0	7,739,205	13,980,384	0
Total Assets	<u>1,297,897</u>	<u>893,449</u>	<u>402,690</u>	<u>2,594,036</u>	<u>8,759,754</u>	<u>13,980,384</u>	<u>2,920,000</u>
Liabilities							
Accounts Payable	28,041	0	0	28,041	49,838	0	0
Accrued Expenses Payable	5,850	0	0	5,850	0	0	0
Accrued Interest Payable	0	0	0	0	4,980,759	0	0
Other Current Liabilities	70	0	0	70	16,582	0	0
Deferred Revenue	0	0	0	0	128,937	0	0
Due To Other Funds	34	0	0	34	165,737	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
Total Liabilities	<u>33,995</u>	<u>0</u>	<u>0</u>	<u>33,995</u>	<u>25,005,891</u>	<u>0</u>	<u>2,920,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	466,812	606,467	203,103	1,276,381	(16,036,343)	13,980,384	0
Net Change in Fund Balance	797,090	286,983	199,587	1,283,660	(209,795)	0	0
Total Fund Equity & Other Credits	<u>1,263,902</u>	<u>893,449</u>	<u>402,690</u>	<u>2,560,041</u>	<u>(16,246,138)</u>	<u>13,980,384</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,297,897</u>	<u>893,449</u>	<u>402,690</u>	<u>2,594,036</u>	<u>8,759,754</u>	<u>13,980,384</u>	<u>2,920,000</u>

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	96	96	0.00%
Special Assessments					
Tax Roll	999,873	999,873	1,009,714	9,841	(0.98)%
MPOA - Amenities Services	63,454	63,454	41,183	(22,271)	35.09%
Other Miscellaneous Revenues					
Miscellaneous	0	0	155	155	0.00%
Transponder Revenue	0	0	1,080	1,080	0.00%
Total Revenues	<u>1,063,327</u>	<u>1,063,327</u>	<u>1,052,227</u>	<u>(11,100)</u>	<u>1.04%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	3,500	4,800	(1,300)	65.71%
Financial & Administrative					
Administrative Services	8,600	2,150	2,150	0	74.99%
District Management	26,822	6,706	6,706	0	74.99%
District Engineer	45,000	11,250	7,713	3,538	82.86%
Disclosure Report	2,000	0	0	0	100.00%
Trustees Fees	4,500	1,125	2,828	(1,703)	37.14%
Financial Consulting Services	10,000	6,250	6,250	0	37.49%
Accounting Services	18,000	4,500	4,500	0	75.00%
Auditing Services	4,750	0	750	(750)	84.21%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Property Management Services	50,000	12,500	12,500	0	74.99%
Public Officials Liability Insurance	14,906	14,906	6,625	8,281	55.55%
Legal Advertising	3,000	750	1,095	(345)	63.49%
Bank Fees	500	125	0	125	100.00%
Dues, Licenses & Fees	500	256	290	(34)	41.98%
Miscellaneous Fees	500	125	105	20	79.00%
Website Fees & Maintenance	1,200	300	300	0	75.00%
Misc. Administrative Expenses/Supplies	0	0	1,697	(1,697)	0.00%
Legal Counsel					
District Counsel	65,000	16,250	37,159	(20,909)	42.83%
Special Legal Services					
Litigation Services	30,000	7,500	3,040	4,460	89.86%
Litigation Services - Golf Course	70,000	17,500	31,190	(13,690)	55.44%
Law Enforcement					
Deputy	7,000	1,750	2,016	(266)	71.20%
Security Operations					
Security Services & Patrols	122,000	30,500	27,786	2,714	77.22%
Guard & Gate Facility Maintenance	19,300	4,825	3,116	1,709	83.85%
Guardhouse Maintenance	4,000	1,000	0	1,000	100.00%
Electric Utility Services					
Utility Services	24,000	6,000	4,356	1,644	81.85%
Water-Sewer Combination Services					
Utility Services	25,000	6,250	7,236	(986)	71.05%
Stormwater Control					

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	7,500	1,875	1,388	487	81.48%
Aquatic Maintenance	33,000	8,250	10,450	(2,200)	68.33%
Wetland Monitoring & Maintenance	14,100	3,525	4,700	(1,175)	66.66%
Lake/Pond Bank Repair	30,000	7,500	0	7,500	100.00%
Aquatic Plant Replacement	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	2,500	625	0	625	100.00%
Other Physical Environment					
Property Insurance	5,968	5,968	4,502	1,466	24.56%
General Liability Insurance	2,531	2,531	2,833	(302)	(11.93)%
Entry & Walls Maintenance	5,000	1,250	305	945	93.89%
Landscape Maintenance	150,000	37,500	31,962	5,538	78.69%
Irrigation Repairs	8,000	2,000	1,141	859	85.73%
Holiday Decorations	2,000	2,000	1,462	538	26.89%
Landscape Replacement Plants, Shrubs, Trees	20,000	5,000	350	4,650	98.25%
Field Operations	6,000	1,500	500	1,000	91.66%
Landscape Design & Renovation	70,000	17,500	3,377	14,123	95.17%
Ornamental Lighting & Maintenance	1,000	250	2,008	(1,758)	(100.79)%
Landscape - Annual Flower Program	20,000	5,000	3,997	1,003	80.01%
Landscape - Mulch	25,000	6,250	0	6,250	100.00%
Landscape - Miscellaneous	10,000	2,500	2,000	500	80.00%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	5,000	245	4,755	98.77%
Sidewalk Repair & Maintenance	7,500	1,875	8,747	(6,872)	(16.62)%
Street Sign Repair & Replacement	1,000	250	0	250	100.00%
Parking Lot Repair & Maintenance	1,500	375	758	(383)	49.44%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	1,125	0	1,125	100.00%
Contingency					
Miscellaneous Contingency	20,000	5,000	205	4,795	98.97%
Golf Course Committee	20,000	5,000	0	5,000	100.00%
Capital Projects - Golf Course	36,000	9,000	0	9,000	100.00%
Total Expenditures	<u>1,098,327</u>	<u>295,667</u>	<u>255,137</u>	<u>40,529</u>	<u>76.77%</u>
Excess of Revenues Over (Under) Expenditures	(35,000)	767,660	797,090	29,430	2,377.39%
Other Financing Sources (Uses)					
Carry Forward Fund Balance	35,000	35,000	0	(35,000)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	802,660	797,090	(5,570)	0.00%
Fund Balance, Beginning of Period	0	0	466,812	466,812	0.00%
Fund Balance, End of Period	<u>0</u>	<u>802,660</u>	<u>1,263,902</u>	<u>461,242</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	283	283	0.00%
Special Assessments				
Tax Roll	<u>286,700</u>	<u>286,700</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>286,700</u>	<u>286,983</u>	<u>283</u>	<u>0.10%</u>
Expenditures				
Contingency				
Capital Reserves	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Total Expenditures	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>286,983</u>	<u>286,983</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>286,983</u>	<u>286,983</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	606,467	606,467	0.00%
Fund Balance, End of Period	<u>0</u>	<u>893,449</u>	<u>893,449</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,253</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	134,252	64,666	69,586	51.83%
Principal	<u>130,000</u>	<u>0</u>	<u>130,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>64,666</u>	<u>199,586</u>	<u>75.53%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>199,587</u>	<u>199,587</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>199,587</u>	<u>199,587</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	203,103	203,103	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>402,690</u></u>	<u><u>402,690</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	18	18	0.00%
Golf Course Revenues					
Passport Dues	514,785	129,558	142,434	12,876	72.33%
Deferred Revenue Adjustment	0	0	(8,062)	(8,062)	0.00%
Green Fees	428,260	93,840	90,372	(3,468)	78.89%
Cart Rental	529,000	126,960	128,092	1,132	75.78%
Driving Range	17,479	4,194	4,016	(178)	77.02%
Merchandise	155,479	40,228	58,532	18,304	62.35%
Rental Clubs	7,361	1,767	1,955	188	73.44%
Trail Fees	134,142	33,648	36,614	2,966	72.70%
Lesson Sales	0	0	5,275	5,275	0.00%
Rental Memberships	8,000	0	1,000	1,000	87.50%
Food	103,283	26,722	26,133	(589)	74.69%
Liquor	66,635	17,240	14,029	(3,211)	78.94%
Outings & Events Patio	39,050	15,400	30,266	14,866	22.49%
Golf Course Beverage Machines	1,851	479	568	89	69.32%
Beverage Cart Liquor	29,985	7,758	6,507	(1,251)	78.29%
Beverage Cart Sales	6,666	1,725	2,000	275	69.99%
Catering Patio/Lefe Room	18,600	6,200	10,097	3,897	45.71%
Golf Cart Sales/Reparis	0	0	100	100	0.00%
Member Events	6,500	3,200	0	(3,200)	100.00%
Vendor Rebates	0	0	172	172	0.00%
Total Revenues	<u>2,067,076</u>	<u>508,919</u>	<u>550,117</u>	<u>41,198</u>	<u>73.39%</u>
Expenditures					
Financial & Administrative					
Trustees Fees	5,930	230	0	230	100.00%
Trustee Counsel	6,700	2,200	3,297	(1,097)	50.79%
Golf Course Management Fees	24,000	6,000	6,000	0	75.00%
Promotional Advertising	38,450	20,910	16,081	4,829	58.17%
Classified Ads/Employment	1,800	450	1,262	(812)	29.86%
Auditing Services	5,250	0	750	(750)	85.71%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Supplies	3,600	900	661	239	81.63%
Telephone	6,113	1,507	519	988	91.50%
Cleaning Supplies	1,200	300	59	241	95.11%
Postage & Delivery	1,200	300	459	(159)	61.72%
Permits & Licensing	125	0	0	0	100.00%
Salaries - Staff	147,533	35,409	34,577	832	76.56%
Payroll Tax Expense	17,704	4,249	2,365	1,884	86.64%
Workers Comp Insurance	3,687	885	725	160	80.32%
Insurance Benefits	9,840	2,460	1,164	1,296	88.16%
Payroll Processing	23,096	5,650	6,198	(548)	73.16%
Personal Property Taxes	3,420	0	0	0	100.00%
Property Insurance	52,200	13,050	15,490	(2,440)	70.32%
Bank Fees	37,209	9,161	7,255	1,906	80.50%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Dues, Licenses & Fees	275	0	0	0	100.00%
Cable & Internet	1,500	375	373	2	75.14%
R&M - IT/Data/Phone	3,600	900	110	790	96.94%
Debt Service					
Interest	748,668	187,167	187,167	0	75.00%
Food & Beverage					
COGS - Food	62,973	17,630	20,446	(2,816)	67.53%
COGS - Liquor	26,087	6,749	7,114	(365)	72.72%
Supplies	12,000	3,000	3,536	(536)	70.53%
Permits & Licensing	1,250	375	273	102	78.16%
Salaries - Staff	115,550	27,910	23,285	4,625	79.84%
Payroll Tax Expense	13,864	3,349	3,027	322	78.16%
Workers Comp Insurance	2,889	698	577	121	80.03%
Insurance Benefits	4,800	1,200	756	444	84.25%
Equipment Lease	6,000	1,500	1,084	416	81.92%
Utility Services	3,600	900	742	158	79.39%
Uniforms & Laundry	1,000	700	0	700	100.00%
R&M - Equipment	5,400	1,350	1,967	(617)	63.57%
R&M - Building & Land	2,400	600	310	290	87.08%
R&M - IT/Data/Phone	600	150	155	(5)	74.16%
Pro Shop					
COGS - Merchandise	104,170	26,953	40,181	(13,228)	61.42%
COGS - Freight	4,169	1,079	2,722	(1,643)	34.71%
Supplies	20,750	5,850	8,204	(2,354)	60.46%
Telephone	3,960	990	208	782	94.75%
Salaries - Staff	207,875	54,779	60,535	(5,756)	70.87%
Payroll Tax Expense	24,946	6,574	5,712	862	77.10%
Workers Comp Insurance	4,865	1,040	1,489	(449)	69.38%
Insurance Benefits	9,780	2,445	1,912	533	80.45%
Incentives and Bonuses	1,000	250	0	250	100.00%
Lesson and Academy	0	0	1,195	(1,195)	0.00%
Water & Sewer	4,020	1,005	1,062	(57)	73.56%
Trash Removal	3,240	810	817	(7)	74.78%
Equipment Lease	64,080	16,020	16,092	(72)	74.88%
Utility Services	28,800	7,200	6,852	348	76.20%
Dues, Licenses & Fees	5,530	0	260	(260)	95.29%
Security System	1,260	315	630	(315)	50.02%
Uniforms & Laundry	3,050	2,375	1,829	546	40.04%
R&M - Equipment	3,000	750	465	285	84.50%
R&M - Building & Land	8,400	2,100	2,475	(375)	70.53%
R&M - IT/Data/Phone	1,200	300	854	(554)	28.87%
R&M - Carts Pro Shop	3,600	900	1,343	(443)	62.68%
Golf Course Maintenance					
Supplies	3,600	900	1,327	(427)	63.14%
Telephone	6,114	1,507	1,696	(189)	72.25%
Salaries - Staff	295,019	69,263	72,193	(2,930)	75.52%
Payroll Tax Expense	35,403	8,311	4,883	3,428	86.20%
Workers Comp Insurance	7,372	1,731	1,423	308	80.70%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Insurance Benefits	21,720	5,430	2,946	2,484	86.43%
Water & Sewer	4,800	1,200	1,137	63	76.30%
Trash Removal	4,200	1,050	2,858	(1,808)	31.94%
Equipment Lease	150,000	37,500	35,884	1,616	76.07%
Chemicals	73,500	20,000	25,808	(5,808)	64.88%
Fuel and Oil	36,000	9,000	5,136	3,864	85.73%
Course Accessories	7,000	3,000	2,892	108	58.68%
Fertilizer Maintenance	57,500	8,500	10,067	(1,567)	82.49%
Sand, Gravel, Drain Tile Maint	12,600	2,700	3,020	(320)	76.03%
Landscape Maintenance	7,200	1,800	965	835	86.59%
Utility Services	36,000	9,000	8,115	885	77.45%
Dues, Licenses & Fees	535	110	265	(155)	50.46%
Security System	500	125	105	20	79.00%
Cable & Internet	780	195	195	0	75.00%
Uniforms & Laundry	4,800	1,200	848	353	82.34%
R&M - Equipment	21,000	5,250	4,472	778	78.70%
R&M - Building & Land	3,600	900	695	205	80.68%
R&M - Pumps & Wells Maintenance	3,960	900	1,377	(477)	65.23%
R&M - Irrigation Maintenance	12,000	3,000	1,703	1,297	85.80%
R&M - Grounds Maintenance	3,000	750	211	539	92.98%
R&M - Course Projects	23,000	15,500	11,322	4,178	50.77%
Depreciation-Other Than Buildings					
Depreciation and Amortization	209,280	52,320	54,481	(2,161)	73.96%
Amortization of Intangibles					
Depreciation and Amortization	5,076	1,269	1,269	0	75.00%
Total Expenditures	<u>2,955,417</u>	<u>752,360</u>	<u>759,912</u>	<u>(7,552)</u>	<u>74.29%</u>
Excess of Revenues Over (Under) Expenditures	<u>(888,341)</u>	<u>(243,441)</u>	<u>(209,795)</u>	<u>33,646</u>	<u>76.38%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(888,341)</u>	<u>(243,441)</u>	<u>(209,795)</u>	<u>33,646</u>	<u>76.38%</u>
Fund Balance, Beginning of Period	0	0	(16,036,343)	(16,036,343)	0.00%
Fund Balance, End of Period	<u>(888,341)</u>	<u>(243,441)</u>	<u>(16,246,138)</u>	<u>(16,002,697)</u>	<u>(1,728.81)%</u>

**Waterlefe CDD
Investment Summary
December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 254
The Bank of Tampa	Money Market	245,903
The Bank of Tampa ICS Program:		
Bofi Federal Bank	Money Market	45,001
Iberiabank	Money Market	53,661
	Total General Fund Investments	\$ 344,819
Regions Bank Capital Reserve Account	Money Market	\$ 82,909
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	36
Bofi Federal Bank	Money Market	200,003
Flushing Bank	Money Market	174,097
Iberiabank	Money Market	191,368
Western Alliance Bank	Money Market	245,036
	Total Reserve Fund Investments	\$ 893,449
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,585
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	166,764
	Total Debt Service Fund Investments	\$ 298,524
US S2001 Golf Course Revenue	US Bank Money Market Account - Managed	\$ 1,000
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	187,636
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,287
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	924
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	Total Enterprise Fund Investments	\$ 315,084

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	22,478.90
10/1/2015	Manatee County Tax Collector	FY15-16	507,155.34
11/10/2015	Waterlefe Master Property Owners Assoc	700-16-01	41,182.58
			<hr/>
		Total 001 - General Fund	673,822.41

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>104,165.76</u>
		Total 200 - Debt Service Fund	<u>104,165.76</u>
Report Balance			<u><u>777,988.17</u></u>

Waterlefe Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Bradenton Herald	12/31/2015	002044400 - 12/15	Acct # 002044400 Legal Advertising 12/15	422.37
Carr, Riggs & Ingram, LLC	11/30/2015	16071617	Audit Services FY 14/15-Progress Billing	750.00
Christopher J. Ralston	1/7/2016	30156	Off Duty Services 12/23/15	105.00
Egis Insurance Advisors, LLC	12/23/2015	3802	FL Insurance-Beverage Cart 10/01/15-10/01/16	75.00
Egis Insurance Advisors, LLC	12/23/2015	3803	Fl Insurance-Aerator 10/01/15-10/01/16	73.00
Florida Power & Light Company	12/30/2015	Electric Summary 12/15	FPL Electric Summary 12/15	1,537.71
Jeff Herba	1/7/2016	30155	Off Duty Services 12//21/15	105.00
John Denmark	1/7/2016	30157	Off Duty Services 12/29/15	105.00
Jonathan Fierro dba White Diamond Landscape	12/10/2015	1059	Installation of Annuals	1,457.70
Manatee County Utilities Department	12/31/2015	MCUD Water Summary 12/15	MCUD Water Summary Billing 12/15	1,929.56
Manatee County Utilities Department	1/4/2016	228361-141549 12/15	Construction Meter 12/15	171.57
MCSO Off Duty Employment	1/7/2016	30158	Administrative Fee 12/15	147.00
Persson & Cohen, P.A.	1/4/2016	Persson 12/15	Legal Services 12/15	2,643.60
Persson & Cohen, P.A.	1/4/2016	Persson 12/15-Golf Course	Legal Services 12/15-Golf Course	3,835.00
Persson & Cohen, P.A.	1/4/2016	Persson 12/15-Shores	Legal Services 12/15-Shores	13,806.00
Vertex Water Features	12/31/2015	880010468	Fountain Repair	78.00
Waterlefe Golf Club	1/1/2016	010116 Golf Club	Reimburse for CDD Supplies	799.32
			Total 001 - General Fund	28,040.83

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 12/1/2015 Through 12/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	12/3/2015	901686768	Merchandise	52.08
Acushnet Company	12/14/2015	901758194	Merchandise	105.83
Acushnet Company	12/15/2015	901767979	Merchandise	314.20
Acushnet Company	12/18/2015	901792252	Merchandise	130.33
Acushnet Company	12/19/2015	300053082	Credit Memo	(42.50)
Acushnet Company	12/22/2015	901811012	Merchandise	298.08
BoardTronics, Inc.	12/16/2015	8935630	Irrigation	404.95
Carr, Riggs & Ingram, LLC	11/30/2015	16071617	Audit Services FY 14/15-Progress Billing	750.00
Chelsea K Distributors	12/24/2015	6491269	Food	11.03
Chelsea K Distributors	12/31/2015	6539635	Food	66.25
Crowder Bros. Ace Hardware, Inc.	10/20/2015	826647	Supplies	99.86
Crowder Bros. Ace Hardware, Inc.	12/22/2015	827330	Building Maintenance	106.61
Crowder Bros. Ace Hardware, Inc.	12/23/2015	827346	Landscape Maintenance	133.93
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
FireMaster	12/23/2015	0000298520	Semi Annual Kitchen Hood Maintenance	187.00
Florida Power & Light Company	12/29/2016	FPL GC Electric Summary 12/15	FPL GC Electric Summary 12/15	4,778.57
Janice Reed	12/31/2015	GC Marketing Expenses 12/15	Golf Course Marketing Expenses 12/15	309.20
JJ Taylor Distributing Co of FL Inc	12/30/2015	11644655	Liquor	108.50
Keetons	12/22/2015	1484817-0	Office Supplies	103.65
Keetons	12/23/2015	1484817-1	Office Supplies	10.49
Manatee County Utilities Department	12/23/2015	12/15 MCUD GC Water Summary	12/15 MCUD GC Water Summary	1,469.70
Monarch Deli Provisions	12/30/2015	805244	Food	146.29
Nike USA Inc	11/23/2015	979259443	Merchandise	23.70
Nike USA Inc	12/13/2015	980080540	Merchandise	272.68
Nike USA Inc	12/23/2015	CM 52249467	Credit Memo	(158.28)
PFG Florida	12/16/2015	7120085	Equipment Lease	84.50
PFG Florida	12/23/2015	7122573	Food and Supplies	671.47
PFG Florida	12/30/2015	7124891	Food and Supplies	767.64
Postnet FL171	11/30/2015	000099 11/15	Supplies	490.30
Postnet FL171	11/30/2015	002130 11/15	Supplies	120.00
Pukka Inc	12/17/2015	3902439-IN	Merchandise	1,625.40
River's End Holdings, LLC	11/16/2015	11665096	Apparel	655.82
River's End Holdings, LLC	11/27/2015	11669865	Apparel	1,029.43
Southern Agricultural Insecticides Inc	12/22/2015	600425	Chemicals	744.96
Steven D. Dietz II	12/31/2015	Petty Cash 12/31/2015	Petty Cash Reimbursement 12/15	1,451.60
Swisher Hygiene	12/17/2015	521001901450	Bacteria Drain Line Service	166.10
TECO Peoples Gas	12/11/2015	21737416 12/15	1022 Fish Hook Cv	249.48
The CIT/Commercial Services Inc	12/9/2015	B0017303	Merchandise	1,289.81
The Trophy Case	12/14/2015	36122	Engraved Bag Tags	70.00
Winfield Solutions LLC	9/11/2015	000060439885	Chemicals	688.51
Winfield Solutions LLC	10/13/2015	000060487492	Chemicals	1,796.80
Winfield Solutions LLC	10/13/2015	000060487502	Chemicals	1,298.00

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Winfield Solutions LLC	10/29/2015	000060507753	Building Maintenance	110.00
Winfield Solutions LLC	12/8/2015	000060552953	Fertilizer	412.50
Winfield Solutions LLC	12/9/2015	000060554382	Fertilizer	1,258.40
Winfield Solutions LLC	12/11/2015	000060556885	Chemicals	89.00
Winfield Solutions LLC	12/21/2015	000060566211	R&M Equipment	122.40
Winfield Solutions LLC	12/22/2015	000060568507	Chemicals	1,322.40
Winfield Solutions LLC	12/22/2015	000060568508	Chemicals	762.00
			Total 400 - Enterprise Fund	26,852.91
Report Balance				54,893.74

Waterlefe Community Development District
Notes to Unaudited Financial Statements
December 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$356,913.69 was received in January 2016.
6. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$73,307.30 was received in January 2016.