

Waterlefe  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Waterlefe Community Development District**

Balance Sheet

As of 10/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	78,087	0	0	78,087	162,080	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	201,461	0	203,103	404,564	318,370	0	0
Investments - Reserves	0	606,559	0	606,559	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	1,125,357	286,700	264,252	1,676,309	112,113	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	0	0	0	0	60,810	0	0
Inventory	0	0	0	0	128,978	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	179,989	0	0	179,989	34	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	50,331	0	0
Amount Available-Debt Service	0	0	0	0	0	0	467,355
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,452,645
Fixed Assets	0	0	0	0	7,776,183	13,980,384	0
<b>Total Assets</b>	<u>1,482,709</u>	<u>893,259</u>	<u>467,355</u>	<u>2,843,322</u>	<u>8,799,590</u>	<u>13,980,384</u>	<u>2,920,000</u>
<b>Liabilities</b>							
Accounts Payable	88,788	0	0	88,788	50,835	0	0
Accrued Expenses Payable	29,895	0	0	29,895	6,104	0	0
Accrued Interest Payable	0	0	0	0	4,855,982	0	0
Other Current Liabilities	20	0	0	20	16,207	0	0
Deferred Revenue	0	0	0	0	120,875	0	0
Due To Other Funds	34	0	0	34	179,989	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
<b>Total Liabilities</b>	<u>118,737</u>	<u>0</u>	<u>0</u>	<u>118,737</u>	<u>24,894,030</u>	<u>0</u>	<u>2,920,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	466,812	606,467	203,103	1,276,381	(16,034,981)	13,980,384	0
Net Change in Fund Balance	897,159	286,793	264,252	1,448,204	(59,459)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>1,363,971</u>	<u>893,259</u>	<u>467,355</u>	<u>2,724,585</u>	<u>(16,094,440)</u>	<u>13,980,384</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>1,482,709</u>	<u>893,259</u>	<u>467,355</u>	<u>2,843,322</u>	<u>8,799,590</u>	<u>13,980,384</u>	<u>2,920,000</u>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	38	38	0.00%
Special Assessments					
Tax Roll	999,873	999,873	1,005,388	5,515	(0.55)%
MPOA - Amenities Services	63,454	63,454	0	(63,454)	100.00%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	305	305	0.00%
<b>Total Revenues</b>	<u>1,063,327</u>	<u>1,063,327</u>	<u>1,005,731</u>	<u>(57,596)</u>	<u>5.42%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	1,167	2,000	(833)	85.71%
Financial & Administrative					
Administrative Services	8,600	717	717	0	91.66%
District Management	26,822	2,235	2,235	0	91.66%
District Engineer	45,000	3,750	2,488	1,263	94.47%
Disclosure Report	2,000	0	0	0	100.00%
Trustees Fees	4,500	1,125	2,828	(1,703)	37.14%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	18,000	1,500	1,500	0	91.66%
Auditing Services	4,750	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Property Management Services	50,000	4,167	4,167	0	91.66%
Public Officials Liability Insurance	14,906	14,906	6,625	8,281	55.55%
Legal Advertising	3,000	250	584	(334)	80.53%
Bank Fees	500	42	0	42	100.00%
Dues, Licenses & Fees	500	202	290	(88)	41.98%
Miscellaneous Fees	500	42	0	42	100.00%
Website Fees & Maintenance	1,200	100	100	0	91.66%
Misc. Administrative Expenses/Supplies	0	0	1,697	(1,697)	0.00%
Legal Counsel					
District Counsel	65,000	5,417	14,691	(9,274)	77.39%
Special Legal Services					
Litigation Services	30,000	2,500	30,435	(27,935)	(1.45)%
Litigation Services - Golf Course	70,000	5,833	0	5,833	100.00%
Law Enforcement					
Deputy	7,000	583	630	(47)	91.00%
Security Operations					
Security Services & Patrols	122,000	10,167	5,149	5,018	95.77%
Guard & Gate Facility Maintenance	19,300	1,608	1,009	599	94.77%
Guardhouse Maintenance	4,000	333	0	333	100.00%
Electric Utility Services					
Utility Services	24,000	2,000	1,492	508	93.78%
Water-Sewer Combination Services					
Utility Services	25,000	2,083	3,492	(1,409)	86.03%
Stormwater Control					
Fountain Service Repairs & Maintenance	7,500	625	1,095	(470)	85.39%

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Aquatic Maintenance	33,000	2,750	2,750	0	91.66%
Wetland Monitoring & Maintenance	14,100	1,175	0	1,175	100.00%
Lake/Pond Bank Repair	30,000	2,500	0	2,500	100.00%
Aquatic Plant Replacement	4,000	333	0	333	100.00%
Stormwater System Maintenance	2,500	208	0	208	100.00%
Other Physical Environment					
Property Insurance	5,968	5,968	3,873	2,095	35.10%
General Liability Insurance	2,531	2,531	2,833	(302)	(11.93)%
Entry & Walls Maintenance	5,000	417	305	112	93.89%
Landscape Maintenance	150,000	12,500	9,670	2,830	93.55%
Irrigation Repairs	8,000	667	0	667	100.00%
Holiday Decorations	2,000	0	446	(446)	77.68%
Landscape Replacement Plants, Shrubs, Trees	20,000	1,667	0	1,667	100.00%
Field Operations	6,000	500	0	500	100.00%
Landscape Design & Renovation	70,000	5,833	0	5,833	100.00%
Ornamental Lighting & Maintenance	1,000	83	33	50	96.70%
Landscape - Annual Flower Program	20,000	5,000	0	5,000	100.00%
Landscape - Mulch	25,000	2,083	0	2,083	100.00%
Landscape - Miscellaneous	10,000	833	0	833	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	1,667	20	1,647	99.90%
Sidewalk Repair & Maintenance	7,500	625	0	625	100.00%
Street Sign Repair & Replacement	1,000	83	0	83	100.00%
Parking Lot Repair & Maintenance	1,500	125	0	125	100.00%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	375	0	375	100.00%
Contingency					
Miscellaneous Contingency	20,000	1,667	0	1,667	100.00%
Golf Course Committee	20,000	1,667	0	1,667	100.00%
Capital Projects - Golf Course	36,000	3,000	0	3,000	100.00%
<b>Total Expenditures</b>	<u>1,098,327</u>	<u>121,026</u>	<u>108,572</u>	<u>12,454</u>	<u>90.11%</u>
Excess of Revenues Over (Under) Expenditures	(35,000)	942,301	897,159	(45,142)	2,663.31%
Other Financing Sources (Uses)					
Carry Forward Fund Balance					
Carry Forward Fund Balance	35,000	35,000	0	(35,000)	100.00%
Total Other Financing Sources (Uses)	35,000	35,000	0	(35,000)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	977,301	897,159	(80,142)	0.00%
Fund Balance, Beginning of Period	0	0	466,812	466,812	0.00%
Fund Balance, End of Period	<u>0</u>	<u>977,301</u>	<u>1,363,971</u>	<u>386,670</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	93	93	0.00%
Special Assessments				
Tax Roll	<u>286,700</u>	<u>286,700</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>286,700</u>	<u>286,793</u>	<u>93</u>	<u>0.03%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Total Expenditures	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>286,793</u>	<u>286,793</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>286,793</u>	<u>286,793</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	606,467	606,467	0.00%
Fund Balance, End of Period	<u>0</u>	<u>893,259</u>	<u>893,259</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Total Revenues	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	134,252	0	134,252	100.00%
Principal	130,000	0	130,000	100.00%
Total Expenditures	<u>264,252</u>	<u>0</u>	<u>264,252</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>264,252</u>	<u>264,252</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>264,252</u>	<u>264,252</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	203,103	203,103	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>467,355</u></u>	<u><u>467,355</u></u>	<u><u>0.00%</u></u>

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	8	8	0.00%
<b>Golf Course Revenues</b>					
Passport Dues	514,785	43,186	39,195	(3,991)	92.38%
Green Fees	428,260	25,760	17,529	(8,231)	95.90%
Cart Rental	529,000	42,320	43,689	1,369	91.74%
Driving Range	17,479	1,398	1,342	(56)	92.32%
Merchandise	155,479	14,461	15,968	1,507	89.72%
Rental Clubs	7,361	589	210	(379)	97.14%
Trail Fees	134,142	11,216	10,916	(300)	91.86%
Lesson Sales	0	0	2,192	2,192	0.00%
Rental Memberships	8,000	0	0	0	100.00%
Food	103,283	9,606	8,066	(1,540)	92.19%
Liquor	66,635	6,197	4,354	(1,843)	93.46%
Outings & Events Patio	39,050	15,400	15,198	(202)	61.08%
Golf Course Beverage Machines	1,851	172	196	24	89.43%
Beverage Cart Liquor	29,985	2,789	2,315	(474)	92.27%
Beverage Cart Sales	6,666	620	737	117	88.94%
Catering Patio/Lefe Room	18,600	4,000	7,568	3,568	59.31%
Golf Cart Sales/Reparis	0	0	100	100	0.00%
Member Events	6,500	0	0	0	100.00%
Vendor Rebates	0	0	69	69	0.00%
<b>Total Revenues</b>	<u>2,067,076</u>	<u>177,714</u>	<u>169,651</u>	<u>(8,063)</u>	<u>91.79%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Trustees Fees	5,930	230	0	230	100.00%
District Counsel	0	0	4,484	(4,484)	0.00%
Trustee Counsel	6,700	2,200	0	2,200	100.00%
Golf Course Management Fees	24,000	2,000	2,000	0	91.66%
Promotional Advertising	38,450	7,670	5,985	1,685	84.43%
Classified Ads/Employment	1,800	150	825	(675)	54.14%
Auditing Services	5,250	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Supplies	3,600	300	172	128	95.21%
Telephone	6,113	537	69	468	98.86%
Cleaning Supplies	1,200	100	59	41	95.11%
Postage & Delivery	1,200	100	241	(141)	79.94%
Permits & Licensing	125	0	0	0	100.00%
Salaries - Staff	147,533	10,993	7,059	3,934	95.21%
Payroll Tax Expense	17,704	1,319	287	1,032	98.37%
Workers Comp Insurance	3,687	275	93	182	97.47%
Insurance Benefits	9,840	820	134	686	98.64%
Payroll Processing	23,096	1,455	1,705	(250)	92.61%
Personal Property Taxes	3,420	0	0	0	100.00%
Property Insurance	52,200	4,350	6,801	(2,451)	86.97%
Bank Fees	37,209	3,199	1,855	1,344	95.01%

See Notes to Unaudited Financial Statements

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Dues, Licenses & Fees	275	0	0	0	100.00%
Cable & Internet	1,500	125	124	1	91.71%
R&M - IT/Data/Phone	3,600	300	0	300	100.00%
Debt Service					
Interest	748,668	62,389	62,389	0	91.66%
Food & Beverage					
COGS - Food	62,973	6,623	6,745	(122)	89.28%
COGS - Liquor	26,087	2,426	2,192	234	91.59%
Supplies	12,000	1,000	1,404	(404)	88.29%
Permits & Licensing	1,250	50	0	50	100.00%
Salaries - Staff	115,550	5,220	2,654	2,566	97.70%
Payroll Tax Expense	13,864	626	514	112	96.29%
Workers Comp Insurance	2,889	131	100	31	96.52%
Insurance Benefits	4,800	400	37	363	99.23%
Equipment Lease	6,000	500	280	221	95.34%
Utility Services	3,600	300	229	71	93.63%
Uniforms & Laundry	1,000	700	0	700	100.00%
R&M - Equipment	5,400	450	727	(277)	86.53%
R&M - Building & Land	2,400	200	0	200	100.00%
R&M - IT/Data/Phone	600	50	0	50	100.00%
Pro Shop					
COGS - Merchandise	104,170	9,689	9,010	679	91.35%
COGS - Freight	4,169	388	1,031	(643)	75.27%
Supplies	20,750	1,700	2,298	(598)	88.92%
Telephone	3,960	330	138	192	96.50%
Salaries - Staff	207,875	13,159	10,672	2,487	94.86%
Payroll Tax Expense	24,946	1,579	1,257	322	94.96%
Workers Comp Insurance	4,865	0	338	(338)	93.05%
Insurance Benefits	9,780	815	394	421	95.97%
Incentives and Bonuses	1,000	0	0	0	100.00%
Lesson and Academy	0	0	1,195	(1,195)	0.00%
Water & Sewer	4,020	335	302	33	92.48%
Trash Removal	3,240	270	266	4	91.77%
Equipment Lease	64,080	5,340	5,417	(77)	91.54%
Utility Services	28,800	2,400	2,443	(43)	91.51%
Dues, Licenses & Fees	5,530	0	150	(150)	97.28%
Security System	1,260	105	390	(285)	69.05%
Uniforms & Laundry	3,050	2,000	1,351	649	55.69%
R&M - Equipment	3,000	250	155	95	94.83%
R&M - Building & Land	8,400	700	734	(34)	91.26%
R&M - IT/Data/Phone	1,200	100	189	(89)	84.29%
R&M - Carts Pro Shop	3,600	300	600	(300)	83.34%
Golf Course Maintenance					
Supplies	3,600	300	170	130	95.28%
Telephone	6,114	537	485	52	92.07%
Salaries - Staff	295,019	18,370	15,159	3,211	94.86%
Payroll Tax Expense	35,403	2,204	921	1,283	97.39%
Workers Comp Insurance	7,372	459	282	177	96.17%

See Notes to Unaudited Financial Statements



## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Insurance Benefits	21,720	1,810	757	1,053	96.51%
Water & Sewer	4,800	400	331	69	93.10%
Trash Removal	4,200	350	1,195	(845)	71.54%
Equipment Lease	150,000	12,500	11,864	636	92.09%
Chemicals	73,500	8,000	8,112	(112)	88.96%
Fuel and Oil	36,000	3,000	1,021	1,979	97.16%
Course Accessories	7,000	2,000	2,103	(103)	69.95%
Fertilizer Maintenance	57,500	2,000	2,528	(528)	95.60%
Sand, Gravel, Drain Tile Maint	12,600	900	1,349	(449)	89.29%
Landscape Maintenance	7,200	600	773	(173)	89.26%
Utility Services	36,000	3,000	2,654	346	92.62%
Dues, Licenses & Fees	535	0	0	0	100.00%
Security System	500	125	105	20	79.00%
Cable & Internet	780	65	65	0	91.66%
Uniforms & Laundry	4,800	400	351	49	92.69%
R&M - Equipment	21,000	1,750	2,280	(530)	89.14%
R&M - Building & Land	3,600	300	72	228	98.01%
R&M - Pumps & Wells Maintenance	3,960	300	0	300	100.00%
R&M - Irrigation Maintenance	12,000	1,000	729	271	93.92%
R&M - Grounds Maintenance	3,000	250	211	39	92.98%
R&M - Course Projects	23,000	8,000	9,519	(1,519)	58.61%
Depreciation-Other Than Buildings					
Depreciation and Amortization	209,280	17,440	18,160	(720)	91.32%
Amortization of Intangibles					
Depreciation and Amortization	5,076	423	423	0	91.66%
Total Expenditures	<u>2,955,417</u>	<u>243,131</u>	<u>229,110</u>	<u>14,021</u>	<u>92.25%</u>
Excess of Revenues Over (Under) Expenditures	<u>(888,341)</u>	<u>(65,417)</u>	<u>(59,459)</u>	<u>5,958</u>	<u>93.30%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(888,341)</u>	<u>(65,417)</u>	<u>(59,459)</u>	<u>5,958</u>	<u>93.30%</u>
Fund Balance, Beginning of Period	0	0	(16,034,981)	(16,034,981)	0.00%
Fund Balance, End of Period	<u>(888,341)</u>	<u>(65,417)</u>	<u>(16,094,440)</u>	<u>(16,029,023)</u>	<u>(1,711.74)%</u>

**Waterlefe CDD**  
**Investment Summary**  
**October 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 255
The Bank of Tampa	Money Market	147,564
The Bank of Tampa ICS Program: EagleBank	Money Market	53,642
	<b>Total General Fund Investments</b>	<b>\$ 201,461</b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,902
The Bank of Tampa ICS Capital Reserve Program: Bank of China, New York, NY	Money Market	87,228
EagleBank	Money Market	191,387
Western Alliance Bank	Money Market	245,042
	<b>Total Reserve Fund Investments</b>	<b>\$ 606,559</b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,584
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	71,344
	<b>Total Debt Service Fund Investments</b>	<b>\$ 203,103</b>
US S2001 Golf Course Revenue	US Bank Money Market Account - Managed	\$ 1,000
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	190,926
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,282
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	<b>Total Enterprise Fund Investments</b>	<b>\$ 318,370</b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	22,478.90
10/1/2015	Manatee County Tax Collector	FY15-16	<u>999,872.34</u>
		Total 001 - General Fund	1,125,356.83

**Waterlefe Community Development District**

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>286,700.00</u>
		Total 005 - Reserve Fund	286,700.00

**Waterlefe Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>264,251.97</u>
		Total 200 - Debt Service Fund	<u>264,251.97</u>
Report Balance			<u><u>1,676,308.80</u></u>

**Waterlefe Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alan Haibach	10/26/2015	AH102615	Board of Supervisors Meeting 10/26/15	200.00
Betsy Ridenour	11/9/2015	DS102615	Court Reporting for 10-26-15 Mtg	540.00
Bradenton Herald	10/31/2015	002044400 - 10/15	Acct # 002044400 Legal Advertising 10/15	583.83
Christopher P. Hogan	10/26/2015	CH102615	Board of Supervisors Meeting 10/26/15	200.00
Florida Power & Light Company	10/27/2015	Electric Summary 10/15	FPL Electric Summary 10/15	1,491.96
James E. Boldin, Jr.	11/4/2015	29630	Off Duty Services 10/27/15	105.00
John B. Brocki	10/26/2015	JB102615	Board of Supervisors Meeting 10/26/15	200.00
Kenneth E. Bumgarner	10/26/2015	KB102615	Board of Supervisors Meeting 10/26/15	200.00
Manatee County Utilities Department	10/26/2015	MCUD Water Summary 10/15	MCUD Water Summary Billing 10/15	3,492.33
MCSO Off Duty Employment	11/4/2015	29631	Administrative Fee 10/15	105.00
Patricia A. Smith	10/23/2015	29520	Off Duty Services 10/21/15	105.00
Persson & Cohen, P.A.	11/2/2015	Persson 10/15	Legal Services 10/15	1,593.00
Persson & Cohen, P.A.	11/2/2015	Persson 10/15-Golf Course	Legal Services 10/15-Golf Course	4,484.00
Persson & Cohen, P.A.	11/2/2015	Persson 10/15-Shores	Legal Services 10/15-Shores	13,098.00
Rosalyn Warner	10/26/2015	RW102615	Board of Supervisors Meeting 10/26/15	200.00
Rosalyn Warner	11/9/2015	110915 R.Warner	Holiday Decor Reimbursement	446.39
Schappacher Engineering, LLC	11/8/2015	S14307	Engineering Services 10/15	2,487.50
Vertex Water Features	10/28/2015	880009517	Fountain Repair	109.68
Waterlefe Golf Club	10/30/2015	103015 Golf Club	Reimburse for Lights & Paint	52.94
Waterlefe Golf Club	11/1/2015	110115 Golf Club	Reimburse for Checmicals for Wall Cleaning	305.05
Waterlefe Master POA Inc	10/1/2015	2015 Oct	Monthly Management Fee 10/15	4,166.67
Wesco Turf, Inc.	9/22/2015	40680897-2	Irrigation Pump/Station-50% Net 60	54,622.00
			Total 001 - General Fund	88,788.35

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A.M. Player	10/12/2015	500946	Merchandise	1,181.80
Acushnet Company	9/29/2015	901413576	Merchandise	178.16
Acushnet Company	10/13/2015	901466000	Merchandise	43.85
Acushnet Company	10/13/2015	901466360	Merchandise	1,426.41
Acushnet Company	10/21/2015	901509024	Merchandise	155.06
Acushnet Company	10/22/2015	901515762	Merchandise	814.85
Acushnet Company	10/22/2015	901516198	Merchandise	2,278.92
Best of Golf America LLC	3/17/2015	3462 CM	Credit Memo	(95.40)
Best of Golf America LLC	10/12/2015	3699	Merchandise	340.80
Chelsea K Distributors	10/16/2015	6007362	Food	132.05
Chelsea K Distributors	10/23/2015	6054190	Food	96.07
Chelsea K Distributors	10/30/2015	6096494	Food	52.60
Cintas Corporation 069	10/19/2015	069416416	Uniforms	57.29
Cintas Corporation 069	10/26/2015	069419357	Uniforms	57.29
Crowder Bros. Ace Hardware, Inc.	10/12/2015	826565	Repairs & Maintenance	27.98
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
FedEx	10/20/2015	5-197-05755	Postage/Express Delivery	109.32
Gear for Sports, Inc.	10/9/2015	11708041	Merchandise	420.69
Gear for Sports, Inc.	10/15/2015	11708311	Merchandise	272.62
Gear for Sports, Inc.	10/15/2015	41057369	Merchandise	318.53
Gear for Sports, Inc.	10/21/2015	11708904	Merchandise	391.93
Genuine Automotive Supply, Inc.	10/26/2015	686782	Repairs/Maintenance Equipment	281.43
Global Golf Sales	10/14/2015	178101	Golf Supplies	41.75
Go For Supply Inc	10/20/2015	68291	Course Accessories	635.86
Gold Coast Eagle	10/29/2015	816140	Liquor	24.99
JJ Taylor Distributing Co of FL Inc	10/29/2015	11532962	Liquor	291.35
Lanning Tire Sales Inc.	10/26/2015	2136916	R&M Equipment	125.40
Lanning Tire Sales Inc.	10/28/2015	2136998	R&M Equipment	188.50
Manatee County Utilities Department	10/26/2015	10/15 MCUD GC Water Summary	10/15 MCUD GC Water Summary	1,244.55
Mobile Pro Shop	10/28/2015	97496	Merchandise	697.61
Monarch Deli Provisions	10/21/2015	804863	Food	73.27
Monarch Deli Provisions	10/28/2015	804906	Food	152.57
More Than Apparel	10/26/2015	2462	Neon Caps	89.00
PFG Florida	10/28/2015	7102147	Food and Supplies	1,621.14
PFG Florida	10/30/2015	7102980	Food and Supplies	687.68
Play Golf Sarasota Enterprises	8/3/2015	080315 Play Golf-Nov	System Generated Check/Voucher	(2,400.00)
Preferred Turf Equipment Inc	10/21/2015	169654	R&M Equipment	158.53
Premier Beverage Company LLC	10/28/2015	320408968	Liquor	306.56
ProCom, Inc.	10/19/2015	121183	Equipment Purchase	1,591.58
Radarsign, LLC	10/12/2015	4118	Supplies	45.00
River's End Holdings, LLC	9/29/2015	11647401	Apparel	1,635.41
Safehouse Security Solutions Inc	11/11/2015	57339	Monthly Alarm Monitoring Svcs	105.00
Shirts & Giggles	10/6/2015	22788	Shirts	270.00
Show Turf	10/12/2015	P70460	R&M Equipment	41.14
Show Turf	10/12/2015	P70494	R&M Equipment	207.00

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Show Turf	10/14/2015	P70564	R&M Equipment	66.99
Show Turf	10/20/2015	P70830	R&M Equipment	138.00
Show Turf	10/20/2015	P70831	R&M Equipment	5.28
STM Company, Inc.	10/26/2015	15100358	Merchandise	78.00
Sunbelt Rentals, Inc.	10/15/2015	55773958-001	Grounds Maintenance	210.60
Swisher Hygiene	10/22/2015	521001901393	Bacteria Drain Line Service	166.10
T Gallagher Enterprises, Inc.	10/12/2015	TB7865	Kitchen Hood Cleaning	395.00
Tee Off Temps Inc - Palmetto	10/15/2015	1814795	Golf Maintenance Labor	528.80
The Antigua Group Inc	10/15/2015	004260063	Uniforms	1,404.49
The CIT Group Commercial Services Inc	10/6/2015	0070202240	Apparel	985.54
The CIT Group Commercial Services Inc	10/13/2015	0070202657	Apparel	931.44
The Trophy Case	10/14/2015	35587	Engrave Own Bag Tags	60.00
Upstart Products, Inc.	10/12/2015	123787	Chemicals	382.32
Vantage Custom Classics, Inc.	12/17/2014	C007790	Credit Memo	(150.54)
Vantage Custom Classics, Inc.	10/13/2015	N227248	Merchandise	343.19
Vantage Custom Classics, Inc.	10/16/2015	N229339	Merchandise	673.79
Vantage Custom Classics, Inc.	10/20/2015	N230707	Merchandise	907.56
Verizon	10/19/2015	15900006468539... 10/15	Golf Course Internet 10/15	64.99
West Coast Turf Inc	10/13/2015	201568	Course Projects	1,350.00
Wherry Truck Lines, Inc.	10/19/2015	68149	Trash Removal	850.00
			Total 400 - Enterprise Fund	25,661.93
Report Balance				114,450.28



**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.