

Waterlefe  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Waterlefe Community Development District**

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	287,605	0	0	287,605	443,974	0	0
Cash On Hand	100	0	0	100	3,201	0	0
Investments	100,338	0	203,920	304,257	318,097	0	0
Investments - Reserves	0	894,279	0	894,279	0	0	0
Investments - Non Cash	0	0	0	0	0	0	0
Accounts Receivable	101,617	0	4,337	105,954	75,184	0	0
Allowance for Doubtful Accounts	(60,817)	0	0	(60,817)	0	0	0
Prepaid Expenses	0	0	0	0	36,091	0	0
Inventory	0	0	0	0	124,141	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	124,096	0	0	124,096	63	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	46,947	0	0
Amount Available-Debt Service	0	0	0	0	0	0	208,257
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,581,743
Fixed Assets	0	0	0	0	7,630,244	13,980,384	0
<b>Total Assets</b>	<b>553,659</b>	<b>894,279</b>	<b>208,257</b>	<b>1,656,194</b>	<b>8,690,088</b>	<b>13,980,384</b>	<b>2,790,000</b>
<b>Liabilities</b>							
Accounts Payable	48,316	0	0	48,316	80,477	0	0
Accrued Expenses Payable	2,500	0	0	2,500	0	0	0
Accrued Interest Payable	0	0	0	0	4,433,008	0	0
Other Current Liabilities	0	0	0	0	12,082	0	0
Deferred Revenue	0	0	0	0	122,337	0	0
Due To Other Funds	63	0	0	63	124,096	0	0
Due to Developer	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,790,000
<b>Total Liabilities</b>	<b>50,879</b>	<b>0</b>	<b>0</b>	<b>50,879</b>	<b>13,142,000</b>	<b>0</b>	<b>2,790,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	466,812	606,467	203,103	1,276,381	(16,036,448)	13,980,384	0
Net Change in Fund Balance	35,968	287,812	5,154	328,934	11,584,537	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>502,780</b>	<b>894,279</b>	<b>208,257</b>	<b>1,605,316</b>	<b>(4,451,911)</b>	<b>13,980,384</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>553,659</b>	<b>894,279</b>	<b>208,257</b>	<b>1,656,194</b>	<b>8,690,088</b>	<b>13,980,384</b>	<b>2,790,000</b>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	615	615	0.00%
Special Assessments					
Tax Roll	999,873	999,873	1,009,714	9,841	(0.98)%
MPOA - Amenities Services	63,454	63,454	118,760	55,306	(87.15)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	155	155	0.00%
Transponder Revenue	0	0	2,934	2,934	0.00%
<b>Total Revenues</b>	<u>1,063,327</u>	<u>1,063,327</u>	<u>1,132,178</u>	<u>68,851</u>	<u>(6.48)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	10,500	13,400	(2,900)	4.28%
Financial & Administrative					
Administrative Services	8,600	6,450	6,450	0	24.99%
District Management	26,822	20,117	20,117	0	24.99%
District Engineer	45,000	33,750	24,310	9,440	45.97%
Disclosure Report	2,000	2,000	2,000	0	0.00%
Trustees Fees	4,500	4,500	2,828	1,672	37.14%
Financial Consulting Services	10,000	8,750	8,750	0	12.49%
Accounting Services	18,000	13,500	13,500	0	25.00%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	650	500	150	23.07%
Property Management Services	50,000	37,500	37,500	0	24.99%
Public Officials Liability Insurance	14,906	14,906	6,625	8,281	55.55%
Legal Advertising	3,000	2,250	4,326	(2,076)	(44.18)%
Bank Fees	500	375	0	375	100.00%
Dues, Licenses & Fees	500	419	362	57	27.61%
Miscellaneous Fees	500	375	289	86	42.28%
Website Fees & Maintenance	1,200	900	900	0	25.00%
Misc. Administrative Expenses/Supplies	0	0	1,697	(1,697)	0.00%
Legal Counsel					
District Counsel	65,000	48,750	63,257	(14,507)	2.68%
Special Legal Services					
Litigation Services	30,000	22,500	4,849	17,651	83.83%
Litigation Services - Golf Course	70,000	52,500	71,919	(19,419)	(2.74)%
Law Enforcement					
Deputy	7,000	5,250	6,468	(1,218)	7.60%
Security Operations					
Security Services & Patrols	122,000	91,500	86,139	5,361	29.39%
Guard & Gate Facility Maintenance	19,300	14,475	17,434	(2,959)	9.66%
Guardhouse Maintenance	4,000	3,000	1,736	1,264	56.60%
Electric Utility Services					
Utility Services	24,000	18,000	13,250	4,750	44.79%
Water-Sewer Combination Services					
Utility Services	25,000	18,750	16,160	2,590	35.35%
Stormwater Control					

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	7,500	5,625	5,623	2	25.02%
Aquatic Maintenance	33,000	24,750	26,188	(1,438)	20.64%
Wetland Monitoring & Maintenance	14,100	10,575	9,900	675	29.78%
Lake/Pond Bank Repair	30,000	22,500	0	22,500	100.00%
Aquatic Plant Replacement	4,000	3,000	975	2,025	75.62%
Stormwater System Maintenance	2,500	1,875	0	1,875	100.00%
Other Physical Environment					
Property Insurance	5,968	5,968	4,502	1,466	24.56%
General Liability Insurance	2,531	2,531	2,833	(302)	(11.93)%
Entry & Walls Maintenance	5,000	3,750	305	3,445	93.89%
Landscape Maintenance	150,000	112,500	93,614	18,886	37.59%
Irrigation Repairs	8,000	6,000	6,613	(613)	17.33%
Holiday Decorations	2,000	2,000	1,627	373	18.64%
Landscape Replacement Plants, Shrubs, Trees	20,000	15,000	5,364	9,636	73.18%
Field Operations	6,000	4,500	4,450	50	25.83%
Landscape Design & Renovation	70,000	52,500	13,854	38,646	80.20%
Ornamental Lighting & Maintenance	1,000	750	2,008	(1,258)	(100.79)%
Landscape - Annual Flower Program	20,000	15,000	7,434	7,566	62.83%
Landscape - Mulch	25,000	18,750	11,970	6,780	52.12%
Landscape - Miscellaneous	10,000	7,500	3,240	4,260	67.60%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	15,000	245	14,755	98.77%
Sidewalk Repair & Maintenance	7,500	5,625	12,577	(6,952)	(67.69)%
Street Sign Repair & Replacement	1,000	750	0	750	100.00%
Parking Lot Repair & Maintenance	1,500	1,125	758	367	49.44%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	3,375	1,412	1,963	68.61%
Contingency					
Miscellaneous Contingency	20,000	15,000	1,202	13,798	93.98%
Golf Course Committee	20,000	15,000	0	15,000	100.00%
Capital Projects - Golf Course	36,000	27,000	0	27,000	100.00%
<b>Total Expenditures</b>	<u>1,098,327</u>	<u>834,365</u>	<u>646,210</u>	<u>188,155</u>	<u>41.16%</u>
Excess of Revenues Over (Under) Expenditures	(35,000)	228,962	485,968	257,006	1,488.48%
Other Financing Sources (Uses)					
Carry Forward Fund Balance	35,000	35,000	0	(35,000)	100.00%
WCI Settlement Payment	0	0	(450,000)	(450,000)	0.00%
<b>Total Other Financing Sources (Uses)</b>	<u>35,000</u>	<u>35,000</u>	<u>(450,000)</u>	<u>(485,000)</u>	<u>1,385.71%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	263,962	35,968	(227,994)	0.00%
Fund Balance, Beginning of Period	0	0	466,812	466,812	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>263,962</u>	<u>502,780</u>	<u>238,818</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,112	1,112	0.00%
Special Assessments				
Tax Roll	<u>286,700</u>	<u>286,700</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>286,700</u>	<u>287,812</u>	<u>1,112</u>	<u>0.39%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Total Expenditures	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>287,812</u>	<u>287,812</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>287,812</u>	<u>287,812</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	606,467	606,467	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>894,279</u></u>	<u><u>894,279</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	233	233	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,485</u>	<u>233</u>	<u>0.09%</u>
<b>Expenditures</b>				
Debt Service				
Interest	134,252	129,331	4,921	3.66%
Principal	<u>130,000</u>	<u>130,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>264,252</u>	<u>259,331</u>	<u>4,921</u>	<u>1.86%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>5,154</u>	<u>5,154</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>5,154</u>	<u>5,154</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	203,103	203,103	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>208,257</u></u>	<u><u>208,257</u></u>	<u><u>0.00%</u></u>

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	93	93	0.00%
<b>Golf Course Revenues</b>					
Passport Dues	514,785	386,376	413,847	27,471	19.60%
Deferred Revenue Adjustment	0	0	(1,462)	(1,462)	0.00%
Green Fees	428,260	414,920	415,623	703	2.95%
Cart Rental Sales Public	529,000	439,070	427,639	(11,431)	19.16%
Cart Rental Sales Member	0	0	27,861	27,861	0.00%
Driving Range	17,479	14,507	16,033	1,526	8.27%
Merchandise	155,479	129,292	149,123	19,831	4.08%
Rental Clubs	7,361	6,110	9,795	3,685	(33.06)%
Trail Fees	134,142	100,644	107,864	7,220	19.58%
Lesson Sales	0	0	13,082	13,082	0.00%
Rental Memberships	8,000	8,000	4,000	(4,000)	50.00%
Food	103,283	85,887	83,735	(2,152)	18.92%
Liquor	66,635	55,412	49,622	(5,790)	25.53%
Outings & Events Patio	39,050	39,050	39,988	938	(2.40)%
Trial Program Fees	0	0	2,500	2,500	0.00%
Golf Course Beverage Machines	1,851	1,540	1,997	457	(7.86)%
Beverage Cart Liquor	29,985	24,935	19,182	(5,753)	36.02%
Beverage Cart Sales	6,666	5,543	5,743	200	13.84%
Catering Patio/Lefe Room	18,600	18,600	18,166	(434)	2.33%
Summer Play Program	0	0	11,951	11,951	0.00%
Golf Cart Sales/Repairs	0	0	100	100	0.00%
Member Events	6,500	6,500	0	(6,500)	100.00%
Vendor Rebates	0	0	568	568	0.00%
<b>Total Revenues</b>	<u>2,067,076</u>	<u>1,736,386</u>	<u>1,817,047</u>	<u>80,661</u>	<u>12.10%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Trustees Fees	5,930	5,930	16,434	(10,504)	(177.13)%
Trustee Counsel	6,700	6,700	17,325	(10,625)	(158.58)%
Golf Course Management Fees	24,000	18,000	18,000	0	25.00%
Promotional Advertising	38,450	33,365	32,276	1,089	16.05%
Classified Ads/Employment	1,800	1,350	2,536	(1,186)	(40.87)%
Auditing Services	5,250	5,250	4,750	500	9.52%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Supplies	3,600	2,700	3,255	(555)	9.58%
Telephone	6,113	4,658	1,869	2,789	69.42%
Cleaning Supplies	1,200	900	221	679	81.57%
Postage & Delivery	1,200	900	916	(16)	23.66%
Permits & Licensing	125	125	0	125	100.00%
Salaries - Staff	147,533	110,108	113,578	(3,470)	23.01%
Payroll Tax Expense	17,704	13,213	9,407	3,806	46.86%
Workers Comp Insurance	3,687	2,752	2,660	92	27.84%
Insurance Benefits	9,840	7,380	3,258	4,122	66.88%
Payroll Processing	23,096	17,312	17,148	164	25.75%
Incentives and Bonuses	0	0	2,200	(2,200)	0.00%

See Notes to Unaudited Financial Statements

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Personal Property Taxes	3,420	3,420	3,242	178	5.21%
Property Insurance	52,200	39,150	42,936	(3,786)	17.74%
Bank Fees	37,209	31,256	33,008	(1,752)	11.28%
Dues, Licenses & Fees	275	275	0	275	100.00%
Cable & Internet	1,500	1,125	1,118	7	25.44%
R&M - IT/Data/Phone	3,600	2,700	469	2,231	86.97%
Debt Service					
Interest	748,668	561,501	510,047	51,454	31.87%
Food & Beverage					
COGS - Food	62,973	54,312	63,267	(8,955)	(0.46)%
COGS - Liquor	26,087	21,694	22,763	(1,069)	12.74%
Supplies	12,000	9,000	9,427	(427)	21.43%
Permits & Licensing	1,250	1,250	823	427	34.16%
Salaries - Staff	115,550	85,968	71,354	14,614	38.24%
Payroll Tax Expense	13,864	10,315	10,534	(219)	24.02%
Workers Comp Insurance	2,889	2,150	3,294	(1,144)	(14.02)%
Insurance Benefits	4,800	3,600	2,741	859	42.89%
Equipment Lease	6,000	4,500	3,849	651	35.84%
Utility Services	3,600	2,700	2,354	346	34.62%
Uniforms & Laundry	1,000	1,000	13	987	98.72%
R&M - Equipment	5,400	4,050	5,399	(1,349)	0.02%
R&M - Building & Land	2,400	1,800	310	1,490	87.08%
R&M - IT/Data/Phone	600	450	155	295	74.16%
Pro Shop					
COGS - Merchandise	104,170	86,625	96,472	(9,847)	7.39%
COGS - Freight	4,169	3,467	4,304	(837)	(3.23)%
Cash - Over (Short) - golf shop	0	0	1,399	(1,399)	0.00%
Supplies	20,750	17,050	24,598	(7,548)	(18.54)%
Telephone	3,960	2,970	358	2,612	90.96%
Salaries - Staff	207,875	161,111	165,462	(4,351)	20.40%
Payroll Tax Expense	24,946	19,335	16,622	2,713	33.36%
Workers Comp Insurance	4,865	3,697	4,039	(342)	16.96%
Insurance Benefits	9,780	7,335	4,376	2,959	55.25%
Incentives and Bonuses	1,000	750	0	750	100.00%
Lesson and Academy	0	0	1,195	(1,195)	0.00%
Water & Sewer	4,020	3,015	4,171	(1,156)	(3.75)%
Trash Removal	3,240	2,430	2,559	(129)	21.00%
Equipment Lease	64,080	48,060	48,535	(475)	24.25%
Utility Services	28,800	21,600	19,460	2,140	32.43%
Dues, Licenses & Fees	5,530	5,030	6,999	(1,969)	(26.56)%
Security System	1,260	945	1,659	(714)	(31.69)%
Uniforms & Laundry	3,050	2,975	2,737	238	10.25%
R&M - Equipment	3,000	2,250	1,772	478	40.91%
R&M - Building & Land	8,400	6,300	6,673	(373)	20.55%
R&M - IT/Data/Phone	1,200	900	2,581	(1,681)	(115.08)%
R&M - Carts Pro Shop	3,600	2,700	2,727	(27)	24.26%
Golf Course Maintenance					
Supplies	3,600	2,700	3,527	(827)	2.02%
Telephone	6,114	4,659	3,917	742	35.92%

See Notes to Unaudited Financial Statements



## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Salaries - Staff	295,019	216,987	218,511	(1,524)	25.93%
Payroll Tax Expense	35,403	26,039	15,758	10,281	55.48%
Workers Comp Insurance	7,372	5,422	4,166	1,256	43.48%
Insurance Benefits	21,720	16,290	6,974	9,316	67.89%
Water & Sewer	4,800	3,600	3,684	(84)	23.25%
Trash Removal	4,200	3,150	7,392	(4,242)	(76.00)%
Equipment Lease	150,000	112,500	108,299	4,201	27.80%
Chemicals	73,500	57,000	88,446	(31,446)	(20.33)%
Fuel and Oil	36,000	27,000	13,162	13,838	63.43%
Course Accessories	7,000	5,500	5,053	447	27.80%
Fertilizer Maintenance	57,500	46,000	56,803	(10,803)	1.21%
Sand, Gravel, Drain Tile Maint	12,600	8,700	7,647	1,053	39.30%
Seed & Sod Maintenance	0	0	1,262	(1,262)	0.00%
Landscape Maintenance	7,200	5,400	5,942	(542)	17.47%
Utility Services	36,000	27,000	23,757	3,243	34.00%
Dues, Licenses & Fees	535	535	515	20	3.73%
Security System	500	375	210	165	58.00%
Cable & Internet	780	585	390	195	50.00%
Uniforms & Laundry	4,800	3,600	4,876	(1,276)	(1.58)%
R&M - Equipment	21,000	15,750	18,973	(3,223)	9.65%
R&M - Building & Land	3,600	2,700	2,368	332	34.21%
R&M - Pumps & Wells Maintenance	3,960	2,880	4,419	(1,539)	(11.58)%
R&M - Irrigation Maintenance	12,000	9,000	5,239	3,761	56.33%
R&M - Grounds Maintenance	3,000	2,250	861	1,389	71.30%
R&M - Course Projects	23,000	23,000	25,598	(2,598)	(11.29)%
Depreciation-Other Than Buildings					
Depreciation and Amortization	209,280	156,960	163,442	(6,482)	21.90%
Amortization of Intangibles					
Depreciation and Amortization	5,076	3,807	3,807	0	25.00%
Total Expenditures	<u>2,955,417</u>	<u>2,261,443</u>	<u>2,256,636</u>	<u>4,807</u>	<u>23.64%</u>
Excess of Revenues Over (Under) Expenditures	<u>(888,341)</u>	<u>(525,057)</u>	<u>(439,589)</u>	<u>85,468</u>	<u>50.51%</u>
Other Financing Sources (Uses)					
Bankruptcy Proceeds	0	0	33,401	33,401	0.00%
Gain on Debt Forgiveness	0	0	12,007,258	12,007,258	0.00%
Realized Loss on Distribution of WCI Stock	0	0	(16,534)	(16,534)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>12,024,125</u>	<u>12,024,125</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(888,341)</u>	<u>(525,057)</u>	<u>11,584,537</u>	<u>12,109,594</u>	<u>1,404.06%</u>
Fund Balance, Beginning of Period	0	0	(16,036,448)	(16,036,448)	0.00%
Fund Balance, End of Period	<u>(888,341)</u>	<u>(525,057)</u>	<u>(4,451,911)</u>	<u>(3,926,854)</u>	<u>(401.14)%</u>

See Notes to Unaudited Financial Statements

**Waterlefe CDD**  
**Investment Summary**  
**June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 255
The Bank of Tampa	Money Market	1,108
The Bank of Tampa ICS Program:		
Iberiabank	Money Market	98,964
Morton Community Bank	Money Market	11
	<b>Total General Fund Investments</b>	<b>\$ 100,338</b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,930
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	20
EagleBank	Money Market	245,041
Great Western Bank	Money Market	245,014
Iberiabank	Money Market	76,226
Morton Community Bank	Money Market	8
Western Alliance Bank	Money Market	245,040
	<b>Total Reserve Fund Investments</b>	<b>\$ 894,279</b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 210
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,643
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	72,067
	<b>Total Debt Service Fund Investments</b>	<b>\$ 203,920</b>
US S2001 Golf Course Revenue	US Bank Money Market Account - Managed	\$ 1,001
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	190,620
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,314
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	<b>Total Enterprise Fund Investments</b>	<b>\$ 318,097</b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	20,705.73
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	23,392.42
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	18,302.38
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	12,747.24
10/1/2015	Manatee County Tax Collector	FY15-16	21,116.13
11/10/2015	Waterlefe Master Property Owners Assoc	700-16-01	5,352.98
			<hr/>
		Total 001 - General Fund	101,616.88

**Waterlefe Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	4,337.08
		Total 200 - Debt Service Fund	4,337.08
Report Balance			105,953.96

**Waterlefe Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alan Haibach	6/24/2016	AH062416	Board of Supervisors Meeting 06/24/16	200.00
Alan Haibach	6/27/2016	AH062716	Board of Supervisors Meeting 06/27/16	200.00
AMF Mark Mobile Welding LLC	6/20/2016	1476	Weld & Paint Post for Front Gate	50.00
Aquatic Systems, Inc	6/1/2016	0000341576	Monthly Lake & Wetland Service 06/16	2,623.00
Bellmore Electric, Inc.	6/16/2016	6811	Fountain & GFCI Repair	403.00
Bradenton Herald	6/30/2016	002044400 - 06/16	Legal Advertising 06/16	2,399.76
Bryant Miller Olive, P.A.	6/22/2016	62607	Legal Services-Golf Course Bonds 04/16-06/16	4,351.72
Christopher P. Hogan	6/24/2016	CH062416	Board of Supervisors Meeting 06/24/16	200.00
Christopher P. Hogan	6/27/2016	CH062716	Board of Supervisors Meeting 06/27/16	200.00
Donald F. Olmsted, Jr.	7/6/2016	31581	Off Duty Services 06/26/16	105.00
Florida Power & Light Company	6/27/2016	Electric Summary 06/16	FPL Electric Summary 06/16	1,510.42
Fraicor Terrero	6/24/2016	31494	Off Duty Services 06/20/16	105.00
HomeTeam Pest Defense, Inc.	6/14/2016	46223305	Quarterly Pest Control Service-Guard House 06/16	49.70
John B. Brocki	6/24/2016	JB062416	Board of Supervisors Meeting 06/24/16	200.00
John B. Brocki	6/27/2016	JB062716	Board of Supervisors Meeting 06/27/16	200.00
Jonathan Fierro dba White Diamond Landscape	5/30/2016	1095	Annual Flowers	3,555.84
Jonathan Fierro dba White Diamond Landscape	6/29/2016	1106 CR	Credit Memo	(119.00)
Kenneth E. Bumgarner	6/24/2016	KB062416	Board of Supervisors Meeting 06/24/16	200.00
Kenneth E. Bumgarner	6/27/2016	KB062716	Board of Supervisors Meeting 06/27/16	200.00
Manatee County Utilities Department	6/24/2016	MCUD Water Summary 06/16	MCUD Water Summary Billing 06/16	1,901.13
MCSO Off Duty Employment	7/6/2016	31582	Administrative Fee 06/16	105.00
Persson & Cohen, P.A.	6/30/2016	Persson 06/16	Legal Services 06/16	1,357.00
Persson & Cohen, P.A.	6/30/2016	Persson 06/16-Golf Course	Legal Services 06/16-Golf Course	7,021.00
Persson & Cohen, P.A.	6/30/2016	Persson 06/16-Shores	Legal Services 06/16-Shores	649.00
Rosalyn Warner	6/24/2016	RW062416	Board of Supervisors Meeting 06/24/16	200.00
Rosalyn Warner	6/27/2016	RW062716	Board of Supervisors Meeting 06/27/16	200.00
Schappacher Engineering, LLC	6/7/2016	74	Engineering Services 05/16	2,772.50
SEL Security, Inc.	6/1/2016	7365	Camera Sys Ext Warranty Main & Back Gate 06/16	241.00
SEL Security, Inc.	6/1/2016	7366	Network Connection for Tag System 06/16	110.00
SEL Security, Inc.	6/1/2016	7367	Gate Extended Warranty 06/16	335.00
SEL Security, Inc.	6/1/2016	7368	Camera Sys/DVR Ext Warranty 06/16	134.00
SEL Security, Inc.	6/29/2016	7379	Repair Two Loops on Exit Lane	796.00
Waterlefe Master POA Inc	6/1/2016	2016-June	Monthly Management Fee 06/16	4,166.67
William E. Shreve	6/17/2016	31419	Off Duty Services 06/14/16	105.00
Yellowstone Landscape	6/1/2016	INV-0000122479	Landscape Maintenance 06/16	11,588.08
			Total 001 - General Fund	48,315.82

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	5/27/2016	902628501	Merchandise	400.00
Acushnet Company	6/6/2016	902664957	Merchandise	70.37
Acushnet Company	6/14/2016	902708588	Merchandise	893.83
Acushnet Company	6/23/2016	902754880	Merchandise	171.04
Ahead, LLC	6/9/2016	INV0287841	Merchandise	107.28
Ahead, LLC	6/17/2016	INV0289098	Merchandise	107.61
Airgas USA, LLC	5/31/2016	9936529753	Supplies	75.78
Bellemare Total Systems Integration LLC	6/15/2016	9103	Qtrly Monitor Fee for Fire Alarm 06/16	239.85
Chelsea K Distributors, Inc.	6/10/2016	7719734	Food	33.73
Chelsea K Distributors, Inc.	6/17/2016	7766595	Food	69.13
Chelsea K Distributors, Inc.	6/24/2016	7811161	Food	49.33
Cintas Corporation 069	6/6/2016	069513162	Uniforms	82.03
Cintas Corporation 069	6/13/2016	069516012	Uniforms	82.03
Cintas Corporation 069	6/20/2016	069518913	Uniforms	82.03
Cintas Corporation 069	6/27/2016	069521847	Uniforms	148.46
Crowder Bros. Ace Hardware, Inc.	5/23/2016	828977	Supplies	37.96
Crowder Bros. Ace Hardware, Inc.	5/23/2016	828979	Supplies	18.96
Crowder Bros. Ace Hardware, Inc.	5/23/2016	828980 CM	Credit Memo	(4.99)
Crowder Bros. Ace Hardware, Inc.	5/24/2016	828993	Supplies	20.96
Crowder Bros. Ace Hardware, Inc.	5/24/2016	828997	Supplies	65.43
Crowder Bros. Ace Hardware, Inc.	5/26/2016	829017	Irrigation Supplies	9.91
Crowder Bros. Ace Hardware, Inc.	5/26/2016	829018 CM	Credit Memo	(3.99)
Crowder Bros. Ace Hardware, Inc.	5/26/2016	829019	Irrigation Supplies	8.99
Crowder Bros. Ace Hardware, Inc.	5/31/2016	829061	Building Supplies	35.98
Crowder Bros. Ace Hardware, Inc.	6/3/2016	829091	Supplies	44.46
Crowder Bros. Ace Hardware, Inc.	6/8/2016	829138	R&M Equipment	6.98
Crowder Bros. Ace Hardware, Inc.	6/18/2016	829236	Building Supplies	13.99
Crowder Bros. Ace Hardware, Inc.	6/23/2016	829288	Supplies	22.95
Crowder Bros. Ace Hardware, Inc.	6/28/2016	829333 CM	Credit Memo	(8.99)
Crowder Bros. Ace Hardware, Inc.	6/28/2016	829334	Supplies	46.39
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Ecolab Pest Elim Div	6/14/2016	7929625	Cockroach/Rodent Program	279.76
EverBank Commercial Finance Inc	6/11/2016	3795074	Contract #40912915 07/16	4,997.52
EverBank Commercial Finance Inc	6/13/2016	3798188	Contract #41209459 07/16	249.68
Florida Power & Light Company	6/27/2016	FPL GC Electric Summary 06/16	FPL GC Electric Summary 06/16	5,292.96
Franz Tractor Company	6/14/2016	IV07890	R&M Equipment	39.90
Frontier Florida LLC dba Frontier Communications of Florida	6/19/2016	239-161-9227-02... 06/16	Golf Course Internet 06/16	64.99
Genuine Automotive Supply, Inc.	6/22/2016	718989	Repairs/Maintenance Equipment	76.68
Go For Supply Inc	6/22/2016	70641	R&M Equipment	380.64
Gold Coast Eagle Distributing LLP	6/23/2016	575445	Liquor	281.90
Gold Coast Eagle Distributing LLP	6/23/2016	575446	Liquor	24.99
Golf Agronomics Supply & Handling	6/9/2016	0449636-IN	Top Sand	700.57

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Golf Agronomics Supply & Handling	6/9/2016	0449637-IN	Top Sand	814.13
Grainger, Inc.	5/26/2016	9123523582	Supplies	100.13
Grainger, Inc.	6/20/2016	9143939594	R&M Equipment	77.89
Grainger, Inc.	6/20/2016	9144654028	R&M Equipment	78.00
Janice Reed	6/30/2016	GC Marketing Expenses 06/16	Golf Course Marketing Expenses 06/16	142.81
JH Williams Oil Company Inc	6/24/2016	1303683	Fuel	1,056.55
JJ Taylor Distributing Co of FL Inc	6/23/2016	11988651	Liquor	235.50
Keeton's Office Supply Co., Inc.	6/14/2016	1525956-0	Office Supplies	71.83
Liquid Ed, Inc	6/27/2016	118607	R&M Equipment	212.65
Manatee County Utilities Department	6/24/2016	MCUD GC Water Summary 06/16	06/16 MCUD GC Water Summary	1,510.92
Monarch Deli Provisions LLC	6/8/2016	806170	Food	243.65
Monarch Deli Provisions LLC	6/15/2016	806205	Food	177.43
Monarch Deli Provisions LLC	6/22/2016	806239	Food	178.76
Monarch Deli Provisions LLC	6/29/2016	806275	Food	148.77
Nike USA Inc	4/29/2016	986377452	Merchandise	100.20
Nike USA Inc	5/12/2016	987117704	Merchandise	38.35
Nike USA Inc	5/13/2016	987086675	Merchandise	280.72
Nike USA Inc	5/23/2016	987419230	Merchandise	190.80
Nike USA Inc	5/31/2016	987932113	Merchandise	135.20
Nike USA Inc	6/7/2016	988109570	Merchandise	165.00
PFG Florida	6/20/2016	7190808	Equipment Lease	84.50
PFG Florida	6/22/2016	7191449	Food and Supplies	858.84
PFG Florida	6/24/2016	7192407	Food	71.92
PFG Florida	6/29/2016	7193608	Food and Supplies	872.65
PSI Metro Pumping Systems Inc	5/31/2016	36091	Preventative Maint 05/16	135.00
Publix Super Markets Inc	6/25/2016	0218491602	Food	5.68
Show Turf, LLC	6/7/2016	P78865	R & M Equipment Supplies	261.79
SMR Farms, LLC	4/26/2016	0134636-IN	Seed & Sod Maintenance	1,262.00
Steven D. Dietz II	6/30/2016	Petty Cash 06/30/16	Petty Cash Reimbursement 06/16	3,112.65
Suncoast Turf Products, Inc.	6/18/2016	16-147	Neptune Pump & Installation	1,000.00
Systematic Services, Inc.	6/16/2016	216463	Fertigation Control Panel Hook-Up	962.10
TECO Peoples Gas	6/14/2016	21737416 06/16	1022 Fish Hook Cv	183.87
Tee Off Temps Inc - Palmetto	6/16/2016	1997323	Golf Maintenance Labor	553.80
Tee Off Temps Inc - Palmetto	6/23/2016	2002778	Golf Maintenance Labor	1,216.90
The Andersons Inc	6/17/2016	293435476	Fertilizer	636.09
The Trophy Case	6/16/2016	38013	Engraved Brass Plates	63.00
Trigon Turf Sciences LLC	3/7/2016	638965B	Chemicals	540.00
Trigon Turf Sciences LLC	6/17/2016	641112	Fertilizer	2,092.50
True Tree Inc	6/24/2016	625	Debris Removal	350.00
VIP Networks, Inc.	6/1/2016	5322	Telephone Service 06/16	175.00
West Coast Turf Inc	6/23/2016	201665	Chemicals	1,350.00
Wilson Sporting Goods	4/1/2016	4519869638	Golf Balls	425.76
Wilson Sporting Goods	6/18/2016	4520326037	Golf Balls	281.04

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Winfield Solutions LLC	6/20/2016	000060968215	Chemicals	<u>1,148.00</u>
			Total 400 - Enterprise Fund	<u>38,813.70</u>
Report Balance				<u><u>87,129.52</u></u>



**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. This statement reflects the settlement agreement between Waterlefe Community Development District and WCI Communities, LLC, and the associated debt previously recorded as Due to Developer.

**Statement of Revenues and Expenditures – Enterprise Fund 400**

5. This statement reflects the settlement agreement between Waterlefe Community Development District and WCI Communities, LLC, and the associated gain on debt forgiveness.

**Summary A/R Ledger – Payment Terms**

6. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.