

Waterlefe
Community Development District

Financial Statements
(Unaudited)

February 29, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	268,083	0	0	268,083	302,152	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	589,979	0	383,282	973,262	342,520	0	0
Investments - Reserves	0	893,723	0	893,723	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	261,373	0	19,452	280,825	118,388	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	0	0	0	0	44,683	0	0
Inventory	0	0	0	0	131,955	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	149,472	0	0	149,472	104	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	48,639	0	0
Amount Available-Debt Service	0	0	0	0	0	0	402,734
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,517,266
Fixed Assets	0	0	0	0	7,702,884	13,980,384	0
Total Assets	<u>1,166,722</u>	<u>893,723</u>	<u>402,734</u>	<u>2,463,179</u>	<u>8,882,018</u>	<u>13,980,384</u>	<u>2,920,000</u>
Liabilities							
Accounts Payable	24,692	0	0	24,692	75,900	0	0
Accrued Expenses Payable	6,375	0	0	6,375	0	0	0
Accrued Interest Payable	0	0	0	0	5,105,537	0	0
Other Current Liabilities	38	0	0	38	23,205	0	0
Deferred Revenue	0	0	0	0	136,424	0	0
Due To Other Funds	104	0	0	104	149,472	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
Total Liabilities	<u>31,209</u>	<u>0</u>	<u>0</u>	<u>31,209</u>	<u>25,154,575</u>	<u>0</u>	<u>2,920,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	466,812	606,467	203,103	1,276,381	(16,036,448)	13,980,384	0
Net Change in Fund Balance	668,701	287,256	199,632	1,155,589	(236,110)	0	0
Total Fund Equity & Other Credits	<u>1,135,513</u>	<u>893,723</u>	<u>402,734</u>	<u>2,431,970</u>	<u>(16,272,558)</u>	<u>13,980,384</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,166,722</u>	<u>893,723</u>	<u>402,734</u>	<u>2,463,179</u>	<u>8,882,018</u>	<u>13,980,384</u>	<u>2,920,000</u>

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	256	256	0.00%
Special Assessments					
Tax Roll	999,873	999,873	1,009,714	9,841	(0.98)%
MPOA - Amenities Services	63,454	63,454	41,183	(22,271)	35.09%
Other Miscellaneous Revenues					
Miscellaneous	0	0	155	155	0.00%
Transponder Revenue	0	0	1,666	1,666	0.00%
Total Revenues	<u>1,063,327</u>	<u>1,063,327</u>	<u>1,052,974</u>	<u>(10,353)</u>	<u>0.97%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	5,833	6,600	(767)	52.85%
Financial & Administrative					
Administrative Services	8,600	3,583	3,583	0	58.33%
District Management	26,822	11,176	11,176	0	58.33%
District Engineer	45,000	18,750	12,638	6,113	71.91%
Disclosure Report	2,000	2,000	2,000	0	0.00%
Trustees Fees	4,500	4,500	2,828	1,672	37.14%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	18,000	7,500	7,500	0	58.33%
Auditing Services	4,750	0	2,250	(2,250)	52.63%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Property Management Services	50,000	20,833	20,833	0	58.33%
Public Officials Liability Insurance	14,906	14,906	6,625	8,281	55.55%
Legal Advertising	3,000	1,250	1,374	(124)	54.21%
Bank Fees	500	208	0	208	100.00%
Dues, Licenses & Fees	500	310	290	20	41.98%
Miscellaneous Fees	500	208	289	(80)	42.28%
Website Fees & Maintenance	1,200	500	500	0	58.33%
Misc. Administrative Expenses/Supplies	0	0	1,697	(1,697)	0.00%
Legal Counsel					
District Counsel	65,000	27,083	47,799	(20,715)	26.46%
Special Legal Services					
Litigation Services	30,000	12,500	3,040	9,460	89.86%
Litigation Services - Golf Course	70,000	29,167	38,624	(9,458)	44.82%
Law Enforcement					
Deputy	7,000	2,917	3,360	(443)	52.00%
Security Operations					
Security Services & Patrols	122,000	50,833	46,496	4,338	61.88%
Guard & Gate Facility Maintenance	19,300	8,042	8,837	(795)	54.21%
Guardhouse Maintenance	4,000	1,667	0	1,667	100.00%
Electric Utility Services					
Utility Services	24,000	10,000	7,049	2,951	70.63%
Water-Sewer Combination Services					
Utility Services	25,000	10,417	9,594	823	61.62%
Stormwater Control					

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	7,500	3,125	3,892	(767)	48.11%
Aquatic Maintenance	33,000	13,750	15,696	(1,946)	52.43%
Wetland Monitoring & Maintenance	14,100	5,875	4,700	1,175	66.66%
Lake/Pond Bank Repair	30,000	12,500	0	12,500	100.00%
Aquatic Plant Replacement	4,000	1,667	0	1,667	100.00%
Stormwater System Maintenance	2,500	1,042	0	1,042	100.00%
Other Physical Environment					
Property Insurance	5,968	5,968	4,502	1,466	24.56%
General Liability Insurance	2,531	2,531	2,833	(302)	(11.93)%
Entry & Walls Maintenance	5,000	2,083	305	1,778	93.89%
Landscape Maintenance	150,000	62,500	49,378	13,122	67.08%
Irrigation Repairs	8,000	3,333	3,765	(432)	52.93%
Holiday Decorations	2,000	2,000	1,627	373	18.64%
Landscape Replacement Plants, Shrubs, Trees	20,000	8,333	4,640	3,693	76.79%
Field Operations	6,000	2,500	1,500	1,000	75.00%
Landscape Design & Renovation	70,000	29,167	8,430	20,736	87.95%
Ornamental Lighting & Maintenance	1,000	417	2,008	(1,591)	(100.79)%
Landscape - Annual Flower Program	20,000	10,000	3,997	6,003	80.01%
Landscape - Mulch	25,000	10,417	11,970	(1,553)	52.12%
Landscape - Miscellaneous	10,000	4,167	2,660	1,507	73.40%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	8,333	245	8,088	98.77%
Sidewalk Repair & Maintenance	7,500	3,125	9,097	(5,972)	(21.29)%
Street Sign Repair & Replacement	1,000	417	0	417	100.00%
Parking Lot Repair & Maintenance	1,500	625	758	(133)	49.44%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	1,875	0	1,875	100.00%
Contingency					
Miscellaneous Contingency	20,000	8,333	205	8,128	98.97%
Golf Course Committee	20,000	8,333	0	8,333	100.00%
Capital Projects - Golf Course	36,000	15,000	0	15,000	100.00%
Total Expenditures	<u>1,098,327</u>	<u>478,683</u>	<u>384,273</u>	<u>94,410</u>	<u>65.01%</u>
Excess of Revenues Over (Under) Expenditures	(35,000)	584,644	668,701	84,057	2,010.57%
Other Financing Sources (Uses)					
Carry Forward Fund Balance	35,000	35,000	0	(35,000)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	619,644	668,701	49,057	0.00%
Fund Balance, Beginning of Period	0	0	466,812	466,812	0.00%
Fund Balance, End of Period	<u>0</u>	<u>619,644</u>	<u>1,135,513</u>	<u>515,869</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	556	556	0.00%
Special Assessments				
Tax Roll	<u>286,700</u>	<u>286,700</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>286,700</u>	<u>287,256</u>	<u>556</u>	<u>0.19%</u>
Expenditures				
Contingency				
Capital Reserves	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Total Expenditures	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>287,256</u>	<u>287,256</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>287,256</u>	<u>287,256</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	606,467	606,467	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>893,723</u></u>	<u><u>893,723</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	45	45	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,297</u>	<u>45</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	134,252	64,666	69,586	51.83%
Principal	<u>130,000</u>	<u>0</u>	<u>130,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>64,666</u>	<u>199,586</u>	<u>75.53%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>199,632</u>	<u>199,632</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>199,632</u>	<u>199,632</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	203,103	203,103	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>402,734</u></u>	<u><u>402,734</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	38	38	0.00%
Golf Course Revenues					
Passport Dues	514,785	215,164	235,750	20,586	54.20%
Deferred Revenue Adjustment	0	0	(15,548)	(15,548)	0.00%
Green Fees	428,260	240,580	233,066	(7,514)	45.57%
Cart Rental Sales Public	529,000	248,630	234,150	(14,480)	55.73%
Cart Rental Sales Member	0	0	11,849	11,849	0.00%
Driving Range	17,479	8,215	8,366	151	52.13%
Merchandise	155,479	74,302	88,413	14,111	43.13%
Rental Clubs	7,361	3,460	5,765	2,305	21.68%
Trail Fees	134,142	55,980	61,177	5,197	54.39%
Lesson Sales	0	0	9,154	9,154	0.00%
Rental Memberships	8,000	4,000	2,000	(2,000)	75.00%
Food	103,283	49,357	45,189	(4,168)	56.24%
Liquor	66,635	31,844	25,980	(5,864)	61.01%
Outings & Events Patio	39,050	19,800	32,708	12,908	16.24%
Trial Program Fees	0	0	2,500	2,500	0.00%
Golf Course Beverage Machines	1,851	885	1,042	157	43.73%
Beverage Cart Liquor	29,985	14,330	11,007	(3,323)	63.29%
Beverage Cart Sales	6,666	3,186	3,400	214	48.99%
Catering Patio/Lefe Room	18,600	10,000	14,430	4,430	22.42%
Golf Cart Sales/Repairs	0	0	100	100	0.00%
Member Events	6,500	5,800	0	(5,800)	100.00%
Vendor Rebates	0	0	283	283	0.00%
Total Revenues	<u>2,067,076</u>	<u>985,533</u>	<u>1,010,817</u>	<u>25,284</u>	<u>51.10%</u>
Expenditures					
Financial & Administrative					
Trustees Fees	5,930	230	0	230	100.00%
Trustee Counsel	6,700	6,700	9,281	(2,581)	(38.51)%
Golf Course Management Fees	24,000	10,000	10,000	0	58.33%
Promotional Advertising	38,450	25,950	23,159	2,791	39.76%
Classified Ads/Employment	1,800	750	1,262	(512)	29.86%
Auditing Services	5,250	2,000	750	1,250	85.71%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Supplies	3,600	1,500	1,470	30	59.15%
Telephone	6,113	2,477	935	1,542	84.71%
Cleaning Supplies	1,200	500	59	441	95.11%
Postage & Delivery	1,200	500	678	(178)	43.51%
Permits & Licensing	125	0	0	0	100.00%
Salaries - Staff	147,533	60,925	58,869	2,056	60.09%
Payroll Tax Expense	17,704	7,311	5,011	2,300	71.69%
Workers Comp Insurance	3,687	1,523	1,334	189	63.82%
Insurance Benefits	9,840	4,100	1,862	2,238	81.07%
Payroll Processing	23,096	9,419	9,938	(519)	56.97%
Incentives and Bonuses	0	0	2,050	(2,050)	0.00%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Personal Property Taxes	3,420	3,420	3,242	178	5.21%
Property Insurance	52,200	21,750	24,179	(2,429)	53.68%
Bank Fees	37,209	17,740	14,024	3,716	62.30%
Dues, Licenses & Fees	275	0	0	0	100.00%
Cable & Internet	1,500	625	621	4	58.58%
R&M - IT/Data/Phone	3,600	1,500	110	1,390	96.94%
Debt Service					
Interest	748,668	311,945	311,944	1	58.33%
Food & Beverage					
COGS - Food	62,973	31,845	33,985	(2,140)	46.03%
COGS - Liquor	26,087	12,467	13,177	(710)	49.48%
Supplies	12,000	5,000	5,122	(122)	57.31%
Permits & Licensing	1,250	425	273	152	78.16%
Salaries - Staff	115,550	46,062	40,646	5,416	64.82%
Payroll Tax Expense	13,864	5,527	5,915	(388)	57.33%
Workers Comp Insurance	2,889	1,152	1,109	43	61.61%
Insurance Benefits	4,800	2,000	1,443	557	69.93%
Equipment Lease	6,000	2,500	2,071	429	65.48%
Utility Services	3,600	1,500	1,325	175	63.19%
Uniforms & Laundry	1,000	1,000	0	1,000	100.00%
R&M - Equipment	5,400	2,250	2,464	(214)	54.37%
R&M - Building & Land	2,400	1,000	310	690	87.08%
R&M - IT/Data/Phone	600	250	155	95	74.16%
Pro Shop					
COGS - Merchandise	104,170	49,782	62,480	(12,698)	40.02%
COGS - Freight	4,169	1,993	3,231	(1,238)	22.49%
Supplies	20,750	9,850	14,862	(5,012)	28.37%
Telephone	3,960	1,650	208	1,442	94.75%
Salaries - Staff	207,875	90,575	97,874	(7,299)	52.91%
Payroll Tax Expense	24,946	10,870	9,759	1,111	60.88%
Workers Comp Insurance	4,865	1,934	2,352	(418)	51.65%
Insurance Benefits	9,780	4,075	2,950	1,125	69.83%
Incentives and Bonuses	1,000	250	0	250	100.00%
Lesson and Academy	0	0	1,195	(1,195)	0.00%
Water & Sewer	4,020	1,675	2,130	(455)	47.01%
Trash Removal	3,240	1,350	1,371	(21)	57.68%
Equipment Lease	64,080	26,700	26,767	(67)	58.22%
Utility Services	28,800	12,000	10,696	1,304	62.86%
Dues, Licenses & Fees	5,530	750	513	237	90.72%
Security System	1,260	525	1,030	(505)	18.27%
Uniforms & Laundry	3,050	2,525	2,294	231	24.80%
R&M - Equipment	3,000	1,250	1,015	235	66.17%
R&M - Building & Land	8,400	3,500	3,729	(229)	55.60%
R&M - IT/Data/Phone	1,200	500	1,525	(1,025)	(27.06)%
R&M - Carts Pro Shop	3,600	1,500	1,339	161	62.80%
Golf Course Maintenance					
Supplies	3,600	1,500	2,269	(769)	36.96%
Telephone	6,114	2,477	2,665	(188)	56.40%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Salaries - Staff	295,019	114,741	122,137	(7,396)	58.60%
Payroll Tax Expense	35,403	13,769	8,923	4,846	74.79%
Workers Comp Insurance	7,372	2,867	2,315	552	68.59%
Insurance Benefits	21,720	9,050	4,516	4,534	79.20%
Water & Sewer	4,800	2,000	2,075	(75)	56.77%
Trash Removal	4,200	1,750	5,003	(3,253)	(19.12)%
Equipment Lease	150,000	62,500	59,904	2,596	60.06%
Chemicals	73,500	32,000	41,058	(9,058)	44.13%
Fuel and Oil	36,000	15,000	8,271	6,729	77.02%
Course Accessories	7,000	4,000	4,063	(63)	41.95%
Fertilizer Maintenance	57,500	25,000	31,988	(6,988)	44.36%
Sand, Gravel, Drain Tile Maint	12,600	4,500	3,782	718	69.98%
Landscape Maintenance	7,200	3,000	4,981	(1,981)	30.81%
Utility Services	36,000	15,000	12,312	2,688	65.80%
Dues, Licenses & Fees	535	110	515	(405)	3.73%
Security System	500	250	105	145	79.00%
Cable & Internet	780	325	325	0	58.33%
Uniforms & Laundry	4,800	2,000	2,096	(96)	56.33%
R&M - Equipment	21,000	8,750	9,835	(1,085)	53.16%
R&M - Building & Land	3,600	1,500	1,595	(95)	55.69%
R&M - Pumps & Wells Maintenance	3,960	1,680	1,782	(102)	55.00%
R&M - Irrigation Maintenance	12,000	5,000	3,193	1,807	73.39%
R&M - Grounds Maintenance	3,000	1,250	601	649	79.98%
R&M - Course Projects	23,000	23,000	15,014	7,986	34.72%
Depreciation-Other Than Buildings					
Depreciation and Amortization	209,280	87,200	90,801	(3,601)	56.61%
Amortization of Intangibles					
Depreciation and Amortization	5,076	2,115	2,115	0	58.33%
Total Expenditures	<u>2,955,417</u>	<u>1,269,431</u>	<u>1,280,328</u>	<u>(10,897)</u>	<u>56.68%</u>
Excess of Revenues Over (Under) Expenditures	<u>(888,341)</u>	<u>(283,898)</u>	<u>(269,511)</u>	<u>14,387</u>	<u>69.66%</u>
Other Financing Sources (Uses)					
Bankruptcy Proceeds	0	0	33,401	33,401	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(888,341)</u>	<u>(283,898)</u>	<u>(236,110)</u>	<u>47,788</u>	<u>73.42%</u>
Fund Balance, Beginning of Period	0	0	(16,036,448)	(16,036,448)	0.00%
Fund Balance, End of Period	<u>(888,341)</u>	<u>(283,898)</u>	<u>(16,272,558)</u>	<u>(15,988,660)</u>	<u>(1,731.79)%</u>

**Waterlefe CDD
Investment Summary
February 29, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 29, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 255
The Bank of Tampa	Money Market	245,959
The Bank of Tampa ICS Program:		
Iberiabank	Money Market	98,726
United Bank	Money Market	245,039
	Total General Fund Investments	\$ 589,979
Regions Bank Capital Reserve Account	Money Market	\$ 82,916
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,039
EagleBank	Money Market	245,039
Iberiabank	Money Market	75,690
Western Alliance Bank	Money Market	245,039
	Total Reserve Fund Investments	\$ 893,723
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,603
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	251,504
	Total Debt Service Fund Investments	\$ 383,282
US S2001 Golf Course Revenue	US Bank Money Market Account - Managed	\$ 1,000
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	215,064
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,294
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	Total Enterprise Fund Investments	\$ 342,520

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	22,478.90
10/1/2015	Manatee County Tax Collector	FY15-16	94,706.18
11/10/2015	Waterlefe Master Property Owners Assoc	700-16-01	41,182.58
			<hr/>
		Total 001 - General Fund	261,373.25

Waterlefe Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	19,451.90
		Total 200 - Debt Service Fund	19,451.90
Report Balance			280,825.15

Waterlefe Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bradenton Herald	2/29/2016	002044400 - 02/16	Legal Advertising 02/16	86.58
Carr, Riggs & Ingram, LLC	2/29/2016	16097224	Audit Services FY 14/15-Progress Billing	1,500.00
Florida Power & Light Company	2/25/2016	Electric Summary 02/16	FPL Electric Summary 02/16	1,474.61
John Denmark	2/22/2016	30486	Off Duty Services 02/17/16	140.00
Manatee County Utilities Department	2/23/2016	MCUD Water Summary 02/16	MCUD Water Summary Billing 02/16	647.42
MCSO Off Duty Employment	3/4/2016	30578	Administrative Fee 02/16	140.00
Michael W. Blocker	3/4/2016	30576	Off Duty Services 02/25/16	140.00
Orlando Pacheco	2/22/2016	30487	Off Duty Services 02/19/16	105.00
Persson & Cohen, P.A.	3/1/2016	Persson 02/16	Legal Services 02/16	1,967.22
Persson & Cohen, P.A.	3/1/2016	Persson 02/16-Golf Course	Legal Services 02/16-Golf Course	4,720.00
Persson & Cohen, P.A.	3/1/2016	Persson 02/16-Shores	Legal Services 02/16-Shores	1,770.00
Ryan M. Fontaine	3/4/2016	30577	Off Duty Services 02/27/16	105.00
The Water Works	2/17/2016	021716 Water Works	Common Area Backflow	1,300.00
Vertex Water Features, Inc.	2/19/2016	880011306	Fountain Repair	1,676.52
Yellowstone Landscape	2/17/2016	INV-0000113601	Sod Installation	488.86
Yellowstone Landscape	2/29/2016	INV-0000115785	Oak Installation	3,718.19
Yellowstone Landscape	2/29/2016	INV-0000115972	Juniper Installation at Cul De Sac	3,334.97
Yellowstone Landscape	2/29/2016	INV-0000115973	Plant Installation	1,120.56
Yellowstone Landscape	2/29/2016	INV-0000115974	Plant Installation	256.76
			Total 001 - General Fund	24,691.69

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 2/1/2016 Through 2/29/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	1/25/2016	901899534	Merchandise	61.00
Acushnet Company	2/5/2016	901938422	Merchandise	163.00
Acushnet Company	2/9/2016	901947976	Merchandise	60.85
Acushnet Company	2/18/2016	901976796	Merchandise	898.55
Ahead, LLC	2/15/2016	INV0272662	Merchandise	630.09
All About Irrigation LLC	2/26/2016	1494	Irrigation Supplies	350.00
Bellemare Total Systems Integration LLC	2/2/2016	8487	Service Call	85.00
Bellemare Total Systems Integration LLC	2/26/2016	8621	Qtrly Monitor Fee for Fire Alarm 02/16	250.00
Chelsea K Distributors, Inc.	2/12/2016	6868062	Food	202.15
Chelsea K Distributors, Inc.	2/19/2016	6912907	Food	201.77
Chelsea K Distributors, Inc.	2/26/2016	6963994	Food	134.55
Cintas Corporation 069	2/1/2016	069461021	Uniforms	58.26
Cintas Corporation 069	2/1/2016	069461022	Uniforms	178.83
Cintas Corporation 069	2/8/2016	069463914	Uniforms	58.26
Cintas Corporation 069	2/15/2016	069466840	Uniforms	117.22
Cintas Corporation 069	2/22/2016	069469717	Uniforms	58.22
Crowder Bros. Ace Hardware, Inc.	1/26/2016	827718	Course Projects	256.66
Crowder Bros. Ace Hardware, Inc.	2/1/2016	827791	R&M Building & Land Supplies	54.92
Crowder Bros. Ace Hardware, Inc.	2/1/2016	827792	Course Project Supplies	97.45
Crowder Bros. Ace Hardware, Inc.	2/9/2016	827860	R&M Equipment	113.35
Crowder Bros. Ace Hardware, Inc.	2/9/2016	827862	Supplies	122.96
Crowder Bros. Ace Hardware, Inc.	2/9/2016	827863 CM	Credit Memo	(35.99)
Crowder Bros. Ace Hardware, Inc.	2/16/2016	827952	Supplies	24.99
Crowder Bros. Ace Hardware, Inc.	2/16/2016	827954	Supplies	152.94
Crowder Bros. Ace Hardware, Inc.	2/16/2016	827955	Building Supplies	154.23
Crowder Bros. Ace Hardware, Inc.	2/17/2016	827972	Supplies	46.96
Crowder Bros. Ace Hardware, Inc.	2/18/2016	827978	Course Project Supplies	89.95
Crowder Bros. Ace Hardware, Inc.	2/24/2016	828042	Supplies	23.40
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
ESD Waste2Water Inc	2/17/2016	71645	Service Pumps	270.00
FedEx	12/1/2015	5-240-54430	Postage/Express Delivery	30.47
FedEx	12/8/2015	5-247-37926	Postage/Express Delivery	13.90
FedEx	12/15/2015	5-254-98889	Postage/Express Delivery	13.65
FedEx	12/22/2015	5-262-98432	Postage/Express Delivery	101.29
FedEx	12/23/2015	6-562-14112	Postage/Express Delivery	6.03
FedEx	1/19/2016	5-292-59350	Postage/Express Delivery	18.80
Florida Power & Light Company	2/25/2016	FPL GC Electric Summary 02/16	FPL GC Electric Summary 02/16	3,834.95
Genuine Automotive Supply, Inc.	2/10/2016	700280	Oil	29.16
Global Golf Sales, Inc.	2/9/2016	187856	System Generated Check/Voucher	(30.20)
Global Golf Sales, Inc.	2/17/2016	188759	Golf Supplies	170.84
Gold Coast Eagle Distributing LLP	2/26/2016	895720	Liquor	241.95
Gold Coast Eagle Distributing LLP	2/26/2016	895721	Liquor	24.99
Golf Car Outlet	2/10/2016	GCO9705	Beverage Cart Repair	46.07

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 2/1/2016 Through 2/29/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Janice Reed	2/29/2016	GC Marketing Expenses 02/16	Golf Course Marketing Expenses 02/16	355.83
JJ Taylor Distributing Co of FL Inc	2/25/2016	11749813	Liquor	369.70
Keeton's Office Supply Co., Inc.	2/17/2016	1499029-0	Office Supplies	171.15
Keeton's Office Supply Co., Inc.	2/18/2016	1499029-1	Office Supplies	66.40
L & W Supply Corporation	2/18/2016	406292828	Course Projects	24.75
Manatee County Utilities Department	2/23/2016	MCUD GC Water Summary 02/16	02/16 MCUD GC Water Summary	1,623.82
Monarch Deli Provisions LLC	2/10/2016	805481	Food	198.36
Monarch Deli Provisions LLC	2/17/2016	805522	Food	290.89
Monarch Deli Provisions LLC	2/24/2016	805561	Food	325.06
Nike USA Inc	12/24/2015	CM 52251031	Credit Memo	(726.90)
PFG Florida	2/18/2016	7144215	Food and Supplies	923.66
PFG Florida	2/18/2016	7144407	Equipment Lease	84.50
PFG Florida	2/23/2016	7146129	Food and Supplies	1,172.21
PFG Florida	2/24/2016	7146619	Food and Supplies	1,129.17
Postnet FL171	1/31/2016	000099 01/16	Supplies	268.62
Publix Super Markets Inc	2/16/2016	0189284270	Food	50.16
Publix Super Markets Inc	2/17/2016	0190994094	Food	60.34
Publix Super Markets Inc	2/17/2016	0191159088	Food	62.81
Publix Super Markets Inc	2/26/2016	0209857206	Food	30.85
Range Servant America, Inc.	2/19/2016	74972	Golf Supplies	229.93
River's End Holdings, LLC	11/16/2015	11665096	Apparel	655.82
River's End Holdings, LLC	11/27/2015	11669865	Apparel	1,029.43
Show Turf, LLC	2/9/2016	P74570	R&M Equipment	181.00
Show Turf, LLC	2/23/2016	P75030	R&M Equipment	234.00
Steven D. Dietz II	2/29/2016	Petty Cash 02/29/16	Petty Cash Reimbursement 02/16	1,551.49
Supreme International LLC	1/29/2016	V1285593	Merchandise	810.35
Supreme International LLC	2/8/2016	V1285898	Merchandise	844.66
Supreme International LLC	2/8/2016	V1293504	Merchandise	32.90
Swisher Hygiene USA Operations, Inc.	2/11/2016	521001901511	Bacteria Drain Line Service	166.10
Tee Off Temps Inc - Palmetto	2/11/2016	1904607	Golf Maintenance Labor	1,238.12
Tee Off Temps Inc - Palmetto	2/18/2016	1909553	Golf Maintenance Labor	1,563.40
Tee Off Temps Inc - Palmetto	2/25/2016	1914359	Golf Maintenance Labor	1,082.60
Terry Supply Company	2/15/2016	00665570	Supplies	27.16
The CIT Group Commercial Services Inc	1/29/2016	0070211765	Apparel	1,019.95
The CIT/Commercial Services Inc	12/9/2015	B0017303	Merchandise	1,289.81
The Trophy Case	2/15/2016	36709	Engraved Bag Tags	21.50
Trigon Turf Sciences LLC	2/17/2016	638632A	Fertilizer	2,080.35
Verizon	2/19/2016	15900006468539... 02/16	Golf Course Internet 02/16	64.99
VIP Networks, Inc.	10/1/2015	4497	Telephone Service 10/15	195.00
Waterlefe Master POA Inc	2/3/2016	MPOA 020316	Reimburse MPOA for Golf Supplies	183.14
Wherry Truck Lines, Inc.	2/16/2016	69739	Trash Removal	475.00
Wilson Sporting Goods	1/9/2016	4519317102	Golf Balls	374.88

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Wilson Sporting Goods	1/9/2016	4519317104	Golf Balls	0.75
Wilson Sporting Goods	1/29/2016	4519440666	Golf Balls	374.88
Wilson Sporting Goods	1/29/2016	4519440667	Golf Balls	0.75
Wilson Sporting Goods	2/2/2016	4519465554	Golf Balls	56.00
Winfield Solutions LLC	10/13/2015	000060487492	Chemicals	1,796.80
Winfield Solutions LLC	10/13/2015	000060487497	Chemicals	2,000.00
Winfield Solutions LLC	10/13/2015	000060487502	Chemicals	1,298.00
Winfield Solutions LLC	10/28/2015	000060506132	Fertilizer	5,996.00
Winfield Solutions LLC	10/29/2015	000060507753	Building Maintenance	110.00
Winfield Solutions LLC	12/22/2015	000060568508	Chemicals	762.00
Winfield Solutions LLC	1/6/2016	000060579427	Chemicals	762.00
Winfield Solutions LLC	2/8/2016	000060607618	Chemicals	1,404.86
Winfield Solutions LLC	2/8/2016	000060607620	Fertilizer	96.20
Winfield Solutions LLC	2/8/2016	000060607730	Chemicals	125.00
Winfield Solutions LLC	2/9/2016	000060608568	Chemicals	229.13
Winfield Solutions LLC	2/10/2016	000060609488	Fertilizer	27.04
Winfield Solutions LLC	2/12/2016	000060613350	Chemicals	1,311.50
Winfield Solutions LLC	2/18/2016	000060620042	Fertilizer	762.00
Winzer Franchise Company	2/9/2016	5525444	R&M Equipment	64.83
			Total 400 - Enterprise Fund	48,286.41
Report Balance				72,978.10

Waterlefe Community Development District
Notes to Unaudited Financial Statements
February 29, 2016

Balance Sheet

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$10,268.50 was received in March 2016.
6. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$2,109.07 was received in March 2016.