

Waterlefe  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Waterlefe Community Development District**

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	193,923	0	0	193,923	453,117	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	590,175	0	393,412	983,588	331,075	0	0
Investments - Reserves	0	894,001	0	894,001	0	0	0
Investments - Non Cash	0	0	0	0	213,469	0	0
Accounts Receivable	212,530	0	9,420	221,950	114,778	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	0	0	0	0	34,744	0	0
Inventory	0	0	0	0	133,551	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	136,784	0	0	136,784	162	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	47,793	0	0
Amount Available-Debt Service	0	0	0	0	0	0	402,832
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,517,168
Fixed Assets	0	0	0	0	7,666,564	13,980,384	0
<b>Total Assets</b>	<u>1,031,227</u>	<u>894,001</u>	<u>402,832</u>	<u>2,328,060</u>	<u>9,012,000</u>	<u>13,980,384</u>	<u>2,920,000</u>
<b>Liabilities</b>							
Accounts Payable	4,164	0	0	4,164	90,896	0	0
Accrued Expenses Payable	18,265	0	0	18,265	0	0	0
Accrued Interest Payable	0	0	0	0	5,230,315	0	0
Other Current Liabilities	18	0	0	18	18,934	0	0
Deferred Revenue	0	0	0	0	126,277	0	0
Due To Other Funds	162	0	0	162	136,784	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
<b>Total Liabilities</b>	<u>22,609</u>	<u>0</u>	<u>0</u>	<u>22,609</u>	<u>25,267,243</u>	<u>0</u>	<u>2,920,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	466,812	606,467	203,103	1,276,381	(16,036,448)	13,980,384	0
Net Change in Fund Balance	541,806	287,534	199,729	1,029,069	(218,795)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>1,008,618</u>	<u>894,001</u>	<u>402,832</u>	<u>2,305,450</u>	<u>(16,255,243)</u>	<u>13,980,384</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>1,031,227</u>	<u>894,001</u>	<u>402,832</u>	<u>2,328,060</u>	<u>9,012,000</u>	<u>13,980,384</u>	<u>2,920,000</u>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	452	452	0.00%
Special Assessments					
Tax Roll	999,873	999,873	1,009,714	9,841	(0.98)%
MPOA - Amenities Services	63,454	63,454	41,183	(22,271)	35.09%
Other Miscellaneous Revenues					
Miscellaneous	0	0	155	155	0.00%
Transponder Revenue	0	0	2,253	2,253	0.00%
<b>Total Revenues</b>	<u>1,063,327</u>	<u>1,063,327</u>	<u>1,053,757</u>	<u>(9,570)</u>	<u>0.90%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	8,167	9,000	(833)	35.71%
Financial & Administrative					
Administrative Services	8,600	5,017	5,017	0	41.66%
District Management	26,822	15,646	15,646	0	41.66%
District Engineer	45,000	26,250	18,438	7,813	59.02%
Disclosure Report	2,000	2,000	2,000	0	0.00%
Trustees Fees	4,500	4,500	2,828	1,672	37.14%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	18,000	10,500	10,500	0	41.66%
Auditing Services	4,750	4,750	4,000	750	15.78%
Arbitrage Rebate Calculation	650	650	500	150	23.07%
Property Management Services	50,000	29,167	29,167	0	41.66%
Public Officials Liability Insurance	14,906	14,906	6,625	8,281	55.55%
Legal Advertising	3,000	1,750	1,671	79	44.30%
Bank Fees	500	292	0	292	100.00%
Dues, Licenses & Fees	500	365	290	74	41.98%
Miscellaneous Fees	500	292	289	3	42.28%
Website Fees & Maintenance	1,200	700	700	0	41.66%
Misc. Administrative Expenses/Supplies	0	0	1,697	(1,697)	0.00%
Legal Counsel					
District Counsel	65,000	37,917	58,183	(20,266)	10.48%
Special Legal Services					
Litigation Services	30,000	17,500	3,040	14,460	89.86%
Litigation Services - Golf Course	70,000	40,833	54,469	(13,636)	22.18%
Law Enforcement					
Deputy	7,000	4,083	5,334	(1,251)	23.80%
Security Operations					
Security Services & Patrols	122,000	71,167	64,588	6,579	47.05%
Guard & Gate Facility Maintenance	19,300	11,258	14,563	(3,305)	24.54%
Guardhouse Maintenance	4,000	2,333	50	2,284	98.75%
Electric Utility Services					
Utility Services	24,000	14,000	10,292	3,708	57.11%
Water-Sewer Combination Services					
Utility Services	25,000	14,583	12,628	1,955	49.48%
Stormwater Control					

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	7,500	4,375	5,305	(930)	29.26%
Aquatic Maintenance	33,000	19,250	20,942	(1,692)	36.53%
Wetland Monitoring & Maintenance	14,100	8,225	9,400	(1,175)	33.33%
Lake/Pond Bank Repair	30,000	17,500	0	17,500	100.00%
Aquatic Plant Replacement	4,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	2,500	1,458	0	1,458	100.00%
Other Physical Environment					
Property Insurance	5,968	5,968	4,502	1,466	24.56%
General Liability Insurance	2,531	2,531	2,833	(302)	(11.93)%
Entry & Walls Maintenance	5,000	2,917	305	2,612	93.89%
Landscape Maintenance	150,000	87,500	71,293	16,207	52.47%
Irrigation Repairs	8,000	4,667	4,619	47	42.25%
Holiday Decorations	2,000	2,000	1,627	373	18.64%
Landscape Replacement Plants, Shrubs, Trees	20,000	11,667	4,890	6,776	75.54%
Field Operations	6,000	3,500	2,500	1,000	58.33%
Landscape Design & Renovation	70,000	40,833	8,855	31,978	87.35%
Ornamental Lighting & Maintenance	1,000	583	2,008	(1,425)	(100.79)%
Landscape - Annual Flower Program	20,000	15,000	3,997	11,003	80.01%
Landscape - Mulch	25,000	14,583	11,970	2,613	52.12%
Landscape - Miscellaneous	10,000	5,833	2,660	3,174	73.40%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	11,667	245	11,422	98.77%
Sidewalk Repair & Maintenance	7,500	4,375	12,027	(7,652)	(60.35)%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Parking Lot Repair & Maintenance	1,500	875	758	117	49.44%
Parks & Recreation					
Boardwalk and Bridge Maintenance	4,500	2,625	1,412	1,213	68.61%
Contingency					
Miscellaneous Contingency	20,000	11,667	372	11,294	98.13%
Golf Course Committee	20,000	11,667	0	11,667	100.00%
Capital Projects - Golf Course	36,000	21,000	0	21,000	100.00%
<b>Total Expenditures</b>	<u>1,098,327</u>	<u>661,724</u>	<u>511,952</u>	<u>149,773</u>	<u>53.39%</u>
Excess of Revenues Over (Under) Expenditures	(35,000)	401,603	541,806	140,203	1,648.01%
Other Financing Sources (Uses)					
Carry Forward Fund Balance	35,000	35,000	0	(35,000)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	436,603	541,806	105,203	0.00%
Fund Balance, Beginning of Period	0	0	466,812	466,812	0.00%
Fund Balance, End of Period	<u>0</u>	<u>436,603</u>	<u>1,008,618</u>	<u>572,015</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	834	834	0.00%
Special Assessments				
Tax Roll	<u>286,700</u>	<u>286,700</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>286,700</u>	<u>287,534</u>	<u>834</u>	<u>0.29%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Total Expenditures	<u>286,700</u>	<u>0</u>	<u>286,700</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>287,534</u>	<u>287,534</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>287,534</u>	<u>287,534</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	606,467	606,467	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>894,001</u></u>	<u><u>894,001</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	143	143	0.00%
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,395</u>	<u>143</u>	<u>0.05%</u>
<b>Expenditures</b>				
Debt Service				
Interest	134,252	64,666	69,586	51.83%
Principal	<u>130,000</u>	<u>0</u>	<u>130,000</u>	<u>100.00%</u>
Total Expenditures	<u>264,252</u>	<u>64,666</u>	<u>199,586</u>	<u>75.53%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>199,729</u>	<u>199,729</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>199,729</u>	<u>199,729</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	203,103	203,103	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>402,832</u></u>	<u><u>402,832</u></u>	<u><u>0.00%</u></u>

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	65	65	0.00%
<b>Golf Course Revenues</b>					
Passport Dues	514,785	300,770	325,528	24,758	36.76%
Deferred Revenue Adjustment	0	0	(5,402)	(5,402)	0.00%
Green Fees	428,260	387,550	382,075	(5,475)	10.78%
Cart Rental Sales Public	529,000	370,300	343,264	(27,036)	35.11%
Cart Rental Sales Member	0	0	24,335	24,335	0.00%
Driving Range	17,479	12,235	12,886	651	26.27%
Merchandise	155,479	108,389	128,634	20,245	17.26%
Rental Clubs	7,361	5,153	8,430	3,277	(14.52)%
Trail Fees	134,142	78,312	84,421	6,109	37.06%
Lesson Sales	0	0	12,335	12,335	0.00%
Rental Memberships	8,000	8,000	4,000	(4,000)	50.00%
Food	103,283	72,001	66,714	(5,287)	35.40%
Liquor	66,635	46,453	39,758	(6,695)	40.33%
Outings & Events Patio	39,050	28,270	36,788	8,518	5.79%
Trial Program Fees	0	0	2,500	2,500	0.00%
Golf Course Beverage Machines	1,851	1,291	1,560	269	15.69%
Beverage Cart Liquor	29,985	20,904	15,839	(5,065)	47.17%
Beverage Cart Sales	6,666	4,647	4,704	57	29.44%
Catering Patio/Lefe Room	18,600	13,000	18,166	5,166	2.33%
Summer Play Program	0	0	5,151	5,151	0.00%
Golf Cart Sales/Repairs	0	0	100	100	0.00%
Member Events	6,500	6,500	0	(6,500)	100.00%
Vendor Rebates	0	0	508	508	0.00%
<b>Total Revenues</b>	<u>2,067,076</u>	<u>1,463,775</u>	<u>1,512,358</u>	<u>48,583</u>	<u>26.84%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Trustees Fees	5,930	5,930	9,248	(3,318)	(55.95)%
Trustee Counsel	6,700	6,700	11,505	(4,805)	(71.71)%
Golf Course Management Fees	24,000	14,000	14,000	0	41.66%
Promotional Advertising	38,450	30,630	29,044	1,586	24.46%
Classified Ads/Employment	1,800	1,050	1,625	(575)	9.69%
Auditing Services	5,250	3,500	4,000	(500)	23.80%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Supplies	3,600	2,100	4,461	(2,361)	(23.91)%
Telephone	6,113	3,447	1,350	2,097	77.91%
Cleaning Supplies	1,200	700	59	641	95.11%
Postage & Delivery	1,200	700	761	(61)	36.59%
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	57	(57)	0.00%
Salaries - Staff	147,533	84,858	83,485	1,373	43.41%
Payroll Tax Expense	17,704	10,183	7,063	3,120	60.10%
Workers Comp Insurance	3,687	2,121	1,965	156	46.69%
Insurance Benefits	9,840	5,740	2,560	3,180	73.98%

See Notes to Unaudited Financial Statements

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Payroll Processing	23,096	13,209	13,581	(372)	41.19%
Incentives and Bonuses	0	0	2,200	(2,200)	0.00%
Personal Property Taxes	3,420	3,420	3,242	178	5.21%
Property Insurance	52,200	30,450	32,867	(2,417)	37.03%
Bank Fees	37,209	26,349	24,603	1,746	33.87%
Dues, Licenses & Fees	275	275	0	275	100.00%
Cable & Internet	1,500	875	994	(119)	33.72%
R&M - IT/Data/Phone	3,600	2,100	110	1,990	96.94%
Debt Service					
Interest	748,668	436,723	436,722	1	41.66%
Food & Beverage					
COGS - Food	62,973	44,822	50,350	(5,528)	20.04%
COGS - Liquor	26,087	18,187	18,352	(165)	29.65%
Supplies	12,000	7,000	7,933	(933)	33.89%
Permits & Licensing	1,250	1,250	823	427	34.16%
Salaries - Staff	115,550	64,214	57,495	6,719	50.24%
Payroll Tax Expense	13,864	7,705	8,585	(880)	38.07%
Workers Comp Insurance	2,889	1,606	2,788	(1,182)	3.48%
Insurance Benefits	4,800	2,800	2,130	670	55.62%
Equipment Lease	6,000	3,500	2,960	540	50.66%
Utility Services	3,600	2,100	1,895	205	47.35%
Uniforms & Laundry	1,000	1,000	0	1,000	100.00%
R&M - Equipment	5,400	3,150	4,376	(1,226)	18.96%
R&M - Building & Land	2,400	1,400	310	1,090	87.08%
R&M - IT/Data/Phone	600	350	155	195	74.16%
Pro Shop					
COGS - Merchandise	104,170	72,620	83,086	(10,466)	20.24%
COGS - Freight	4,169	2,906	3,945	(1,039)	5.37%
Supplies	20,750	14,350	20,559	(6,209)	0.91%
Telephone	3,960	2,310	233	2,077	94.12%
Salaries - Staff	207,875	126,621	133,141	(6,520)	35.95%
Payroll Tax Expense	24,946	15,196	13,401	1,795	46.27%
Workers Comp Insurance	4,865	2,835	3,293	(458)	32.31%
Insurance Benefits	9,780	5,705	3,669	2,036	62.48%
Incentives and Bonuses	1,000	500	0	500	100.00%
Lesson and Academy	0	0	1,195	(1,195)	0.00%
Water & Sewer	4,020	2,345	3,170	(825)	21.14%
Trash Removal	3,240	1,890	2,004	(114)	38.13%
Equipment Lease	64,080	37,380	37,692	(312)	41.17%
Utility Services	28,800	16,800	14,915	1,885	48.21%
Dues, Licenses & Fees	5,530	3,530	3,701	(171)	33.07%
Security System	1,260	735	1,420	(685)	(12.66)%
Uniforms & Laundry	3,050	2,900	2,294	606	24.80%
R&M - Equipment	3,000	1,750	1,325	425	55.84%
R&M - Building & Land	8,400	4,900	5,093	(193)	39.37%
R&M - IT/Data/Phone	1,200	700	1,720	(1,020)	(43.31)%
R&M - Carts Pro Shop	3,600	2,100	2,061	39	42.73%
Golf Course Maintenance					



## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Supplies	3,600	2,100	2,657	(557)	26.20%
Telephone	6,114	3,447	3,635	(188)	40.55%
Salaries - Staff	295,019	162,094	170,826	(8,732)	42.09%
Payroll Tax Expense	35,403	19,452	12,235	7,217	65.44%
Workers Comp Insurance	7,372	4,050	3,260	790	55.78%
Insurance Benefits	21,720	12,670	6,107	6,563	71.88%
Water & Sewer	4,800	2,800	2,815	(15)	41.34%
Trash Removal	4,200	2,450	6,673	(4,223)	(58.87)%
Equipment Lease	150,000	87,500	83,923	3,577	44.05%
Chemicals	73,500	45,500	58,674	(13,174)	20.17%
Fuel and Oil	36,000	21,000	10,026	10,974	72.15%
Course Accessories	7,000	4,000	4,673	(673)	33.24%
Fertilizer Maintenance	57,500	38,000	51,002	(13,002)	11.30%
Sand, Gravel, Drain Tile Maint	12,600	6,300	4,421	1,879	64.91%
Landscape Maintenance	7,200	4,200	5,592	(1,392)	22.33%
Utility Services	36,000	21,000	17,728	3,272	50.75%
Dues, Licenses & Fees	535	535	515	20	3.73%
Security System	500	375	105	270	79.00%
Cable & Internet	780	455	390	65	50.00%
Uniforms & Laundry	4,800	2,800	3,425	(625)	28.64%
R&M - Equipment	21,000	12,250	14,497	(2,247)	30.96%
R&M - Building & Land	3,600	2,100	2,057	43	42.85%
R&M - Pumps & Wells Maintenance	3,960	2,280	2,187	93	44.78%
R&M - Irrigation Maintenance	12,000	7,000	4,113	2,887	65.72%
R&M - Grounds Maintenance	3,000	1,750	861	889	71.30%
R&M - Course Projects	23,000	23,000	20,028	2,972	12.92%
Depreciation-Other Than Buildings					
Depreciation and Amortization	209,280	122,080	127,121	(5,041)	39.25%
Amortization of Intangibles					
Depreciation and Amortization	5,076	2,961	2,961	0	41.66%
Total Expenditures	<u>2,955,417</u>	<u>1,776,491</u>	<u>1,804,078</u>	<u>(27,587)</u>	<u>38.96%</u>
Excess of Revenues Over (Under) Expenditures	<u>(888,341)</u>	<u>(312,716)</u>	<u>(291,720)</u>	<u>20,996</u>	<u>67.16%</u>
Other Financing Sources (Uses)					
Bankruptcy Proceeds	0	0	33,401	33,401	0.00%
Unrealized Gain on WCI Stock	0	0	39,524	39,524	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>72,925</u>	<u>72,925</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(888,341)</u>	<u>(312,716)</u>	<u>(218,795)</u>	<u>93,921</u>	<u>75.37%</u>
Fund Balance, Beginning of Period	0	0	(16,036,448)	(16,036,448)	0.00%
Fund Balance, End of Period	<u>(888,341)</u>	<u>(312,716)</u>	<u>(16,255,243)</u>	<u>(15,942,527)</u>	<u>(1,729.84)%</u>

**Waterlefe CDD**  
**Investment Summary**  
**April 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 255
The Bank of Tampa	Money Market	246,040
The Bank of Tampa ICS Program:		
Iberiabank	Money Market	98,840
United Bank	Money Market	245,040
	<b>Total General Fund Investments</b>	<b>\$ 590,175</b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,923
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,041
EagleBank	Money Market	245,034
Iberiabank	Money Market	75,963
Western Alliance Bank	Money Market	245,040
	<b>Total Reserve Fund Investments</b>	<b>\$ 894,001</b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,637
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	261,600
	<b>Total Debt Service Fund Investments</b>	<b>\$ 393,412</b>
US S2001 Golf Course Revenue	US Bank Money Market Account - Managed	\$ 1,000
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	203,609
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,304
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	<b>Total Enterprise Fund Investments</b>	<b>\$ 331,075</b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	22,478.90
10/1/2015	Manatee County Tax Collector	FY15-16	45,862.92
11/10/2015	Waterlefe Master Property Owners Assoc	700-16-01	41,182.58
			<hr/>
		Total 001 - General Fund	212,529.99

**Waterlefe Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	9,419.87
		Total 200 - Debt Service Fund	9,419.87
Report Balance			221,949.86

**Waterlefe Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alan Haibach	4/25/2016	AH042516	Board of Supervisors Meeting 04/25/16	200.00
Christopher P. Hogan	4/25/2016	CH042516	Board of Supervisors Meeting 04/25/16	200.00
Gorilla Kleen LLC	4/28/2016	8942	Community Sidewalk Pressure Washing	645.00
John B. Brocki	4/25/2016	JB042516	Board of Supervisors Meeting 04/25/16	200.00
John Denmark	4/29/2016	31023	Off Duty Services 04/27/16	105.00
Kenneth E. Bumgarner	4/25/2016	KB042516	Board of Supervisors Meeting 04/25/16	200.00
MCSO Off Duty Employment	4/29/2016	31024	Administrative Fee 04/16	84.00
Site Masters of Florida LLC	4/29/2016	042916-3	Sidewalk Repair	2,285.00
Vertex Water Features, Inc.	4/26/2016	880012474	Fountain Repair	244.70
			Total 001 - General Fund	4,163.70

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	3/15/2016	902112108	Merchandise	329.07
Acushnet Company	3/18/2016	902136819	Merchandise	35.60
Acushnet Company	3/18/2016	902136820	Merchandise	1,672.70
Acushnet Company	3/18/2016	902136821	Merchandise	35.60
Acushnet Company	3/18/2016	902136822	Merchandise	109.00
Acushnet Company	3/18/2016	902136823	Merchandise	80.00
Acushnet Company	3/18/2016	902136824	Merchandise	109.00
Acushnet Company	3/18/2016	902136825	Merchandise	109.00
Acushnet Company	3/18/2016	902136826	Merchandise	121.50
Acushnet Company	3/18/2016	902136827	Merchandise	121.50
Acushnet Company	3/18/2016	902136828	Merchandise	109.00
Acushnet Company	3/18/2016	902136829	Merchandise	121.50
Acushnet Company	3/18/2016	902136830	Merchandise	109.00
Acushnet Company	3/18/2016	902136831	Merchandise	104.00
Acushnet Company	3/18/2016	902136832	Merchandise	109.00
Acushnet Company	3/23/2016	902172403	Merchandise	35.60
Acushnet Company	3/23/2016	902172641	Merchandise	187.20
Acushnet Company	3/24/2016	902182456	Merchandise	80.00
Acushnet Company	3/24/2016	902182457	Merchandise	80.00
Acushnet Company	3/24/2016	902182458	Merchandise	555.00
Acushnet Company	3/24/2016	902182459	Merchandise	80.00
Acushnet Company	3/24/2016	902182460	Merchandise	80.00
Acushnet Company	3/24/2016	902182461	Merchandise	80.00
Acushnet Company	3/24/2016	902182462	Merchandise	80.00
Acushnet Company	3/24/2016	902182463	Merchandise	80.00
Acushnet Company	4/4/2016	902257296	Merchandise	61.20
Acushnet Company	4/6/2016	902278731	Merchandise	35.60
Acushnet Company	4/6/2016	902278732	Merchandise	30.60
Acushnet Company	4/11/2016	902312799	Merchandise	62.47
Acushnet Company	4/12/2016	902322788	Merchandise	2,395.24
Bright House Networks	4/27/2016	047507101042716	GC Cable/Internet 05/16	124.26
Chelsea K Distributors, Inc.	4/29/2016	7416133	Food	41.93
Cintas Corporation 069	4/18/2016	069492931	Uniforms	72.74
Cintas Corporation 069	4/25/2016	069495861	Uniforms	72.74
Crowder Bros. Ace Hardware, Inc.	3/29/2016	828413	R&M Equipment	9.49
Crowder Bros. Ace Hardware, Inc.	4/3/2016	828452	Supplies	21.25
Crowder Bros. Ace Hardware, Inc.	4/10/2016	828518	Building Supplies	19.35
Crowder Bros. Ace Hardware, Inc.	4/25/2016	828672	Course Projects	24.12
Crowder Bros. Ace Hardware, Inc.	4/27/2016	828693	Course Projects	51.80
Crowder Bros. Ace Hardware, Inc.	4/29/2016	828730	Supplies	39.98
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Ecolab Pest Elim Div	4/19/2016	7595667	Cockroach/Rodent Program	279.76
ESD Waste2Water Inc	4/14/2016	72784	Service Pumps	270.00
Florida Power & Light Company	4/27/2016	FPL GC Electric Summary 04/16	FPL GC Electric Summary 04/16	4,850.85
Frontier Florida LLC dba Frontier Communications of Florida	4/19/2016	239-161-9227-02... 04/16	Golf Course Internet 04/16	64.99

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Genuine Automotive Supply, Inc.	4/14/2016	709707	Repairs/Maintenance Equipment	15.68
Genuine Automotive Supply, Inc.	4/18/2016	710317	Repairs/Maintenance Equipment	45.94
Global Golf Sales, Inc.	4/14/2016	195490	Golf Supplies	117.18
Global Golf Sales, Inc.	4/14/2016	195607	Golf Supplies	15.50
Global Golf Sales, Inc.	4/18/2016	195782	Golf Supplies	247.72
Global Golf Sales, Inc.	4/19/2016	196096	Golf Supplies	37.72
Gold Coast Eagle Distributing LLP	4/28/2016	538637	Liquor	336.75
Janice Reed	4/30/2016	GC Marketing Expenses 04/16	Golf Course Marketing Expenses 04/16	41.45
JJ Taylor Distributing Co of FL Inc	4/28/2016	11882027	Liquor	360.45
Keeton's Office Supply Co., Inc.	4/11/2016	1512356-0	Office Supplies	59.54
Keeton's Office Supply Co., Inc.	4/12/2016	1512356-1	Office Supplies	41.29
Manatee County Utilities Department	4/25/2016	MCUD GC Water Summary 04/16	04/16 MCUD GC Water Summary	1,558.24
Monarch Deli Provisions LLC	4/20/2016	805896	Food	211.07
Monarch Deli Provisions LLC	4/26/2016	805925	Food	217.63
Monarch Deli Provisions LLC	4/27/2016	805940	Food	109.53
Nike USA Inc	12/24/2015	CM 52251031	Credit Memo	(726.90)
Nike USA Inc	3/31/2016	985158528	Merchandise	477.00
Nike USA Inc	4/14/2016	985846190	Merchandise	254.45
Nike USA Inc	4/22/2016	986187654	Merchandise	415.62
PFG Florida	4/22/2016	7170825	Food and Supplies	1,448.18
PFG Florida	4/29/2016	7173248	Food and Supplies	2,218.84
PFG Florida	4/29/2016	7173396	Food	42.00
Preferred Turf Equipment Inc	4/4/2016	179236	R&M Equipment	359.95
Premier Beverage Company LLC	4/27/2016	321877585	Liquor	237.32
Publix Super Markets Inc	4/24/2016	0320323460	Food	46.31
River's End Holdings, LLC	2/29/2016	11699609	Apparel	827.20
Shirts & Giggles	4/19/2016	24231	Merchandise	105.00
SiteOne Landscape Supply, LLC	4/5/2016	75082247	Chemicals	972.50
SiteOne Landscape Supply, LLC	4/13/2016	75206296	Fertilizer	363.21
Southern Wine & Spirits of Florida	4/27/2016	1768734	Liquor	240.89
Steven D. Dietz II	4/30/2016	Petty Cash 04/30/16	Petty Cash Reimbursement 04/16	2,130.42
Sun Mountain Sports	4/21/2016	332344	Merchandise	147.00
Supreme International LLC	3/15/2016	V1298644	Merchandise	693.37
Supreme International LLC	3/22/2016	V1303598	Merchandise	171.09
Tee Off Temps Inc - Palmetto	3/31/2016	1939427	Golf Maintenance Labor	1,061.94
Tee Off Temps Inc - Palmetto	4/21/2016	1954902	Golf Maintenance Labor	2,947.40
Terry Supply Company	3/31/2016	00669508	Supplies	28.64
The Trophy Case	4/20/2016	37351	Engraved Locker Plates	24.00
Wilson Sporting Goods	4/1/2016	4519869638	Golf Balls	425.76
Wilson Sporting Goods	4/6/2016	4519901828	Golf Balls	501.86
Wilson Sporting Goods	4/8/2016	4519917280	Golf Balls	253.90
Winfield Solutions LLC	9/11/2015	000060439890	Fertilizer	5,000.00
Winfield Solutions LLC	10/13/2015	000060487492	Chemicals	1,796.80
Winfield Solutions LLC	10/13/2015	000060487502	Chemicals	1,298.00
Winfield Solutions LLC	10/28/2015	000060506094	Fertilizer	4,193.75

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Winfield Solutions LLC	10/28/2015	000060506132	Fertilizer	5,996.00
Winfield Solutions LLC	10/29/2015	000060507753	Building Maintenance	110.00
Winfield Solutions LLC	12/22/2015	000060568508	Chemicals	762.00
Winfield Solutions LLC	1/6/2016	000060579427	Chemicals	762.00
Winfield Solutions LLC	2/18/2016	000060620042	Fertilizer	762.00
Winfield Solutions LLC	3/25/2016	000060685623	Fertilizer	630.00
Winfield Solutions LLC	3/25/2016	000060685625	Chemicals	481.00
Winfield Solutions LLC	3/31/2016	000060699288	Fertilizer	762.00
Winfield Solutions LLC	4/5/2016	000060707650	Fertilizer	288.16
Wyman Plumbing, Inc.	4/22/2016	665695	Restroom Repairs	291.64
			Total 400 - Enterprise Fund	55,251.87
Report Balance				59,415.57



**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice 700-16-01 in the amount of \$33,547.44 was received in May 2016.