
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

A Joint Special meeting of the Board of Supervisors and the Golf Course Committee of the Waterlefe Community Development District was held on **Friday, November 13, 2015 at 2:02 p.m.** at the Waterlefe River Club, 995 Fish Hook Cove, Bradenton, Florida.

Present and constituting a quorum were:

Ken Bumgarner	Board Supervisor, Chairman
Rosalyn Warner	Board Supervisor, Assistant Secretary
Chris Hogan	Board Supervisor, Assistant Secretary
Alan Haibach	Board Supervisor, Assistant Secretary

Present for the Golf Committee

Tony Tierno	Golf Course Committee
Don McFadden	Golf Course Committee
Steve Sanborn	Golf Course Committee
Bill Gratsch	Golf Course Committee
Ted Cole	Golf Course Committee
Tony Maddaloni	Golf Course Committee
Tom Conrad	Golf Course Committee
Jack Ritchie	Golf Course Committee
Jerri Haibach	Golf Course Committee
Bill Dunn	Golf Course Committee
Herb Krasow	Golf Course Committee

Also present were:

Greg Cox	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson & Cohen, P.A.
Ken Artin	Bond Counsel, Bryant Miller Olive
Tucker Mackie	Hopping Green & Sams (via speaker phone)
Steve Dietz	General Manager, Waterlefe Golf Club
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

**Public Comment (Non-Golf Course
Related Topics)**

There were no public comments.

THIRD ORDER OF BUSINESS

**Golf Course Bond Issues Information
Briefing**

Mr. Bumgarner provided opening comments to the attendees to explain the purpose of this meeting.

Mr. Cohen provided information to those in attendance to explain the Community Development District's roles and position relative to the Golf Course Bond status.

FOURTH ORDER OF BUSINESS

**Board Discussion of Golf Course Bond
Issues**

Mr. Ken Artin, District Bond Counsel, provided an in depth explanation of the events leading up to the current date, the status of the Golf Course bond that is currently in default and some potential options that the CDD Board of Supervisors might be considering as this process moves forward. It was explained that a disclosure statement relative to the Golf Course Bond had been posted on the CDD website at www.waterlefecdd.org.

FIFTH ORDER OF BUSINESS

**Public Comment on Golf Course Bond
Issues**

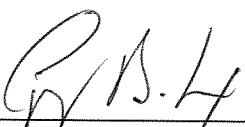
The Board of Supervisors heard comments from members of the public. Mr. Artin, Mr. Cohen, Mr. Cox and the Board of Supervisors responded to various questions.

SIXTH ORDER OF BUSINESS

Adjournment

Mr. Cox reminded the Board that the next regular meeting was scheduled for November 16, 2015 at 2:00 p.m.

On a Motion by Ms. Warner, seconded by Mr. Bumgarner, with all in favor, the Board adjourned the meeting at 3:30 p.m., for Waterlefe Community Development District and the Waterlefe Golf Committee


Secretary / Assistant Secretary


Chairman / Vice Chairman