

Waterlefe
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	98,594	0	0	98,594	219,501	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	301,423	0	203,103	504,526	318,362	0	0
Investments - Reserves	0	606,467	0	606,467	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	161,399	0	0	161,399	66,320	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	17,856	0	0	17,856	69,594	0	0
Inventory	0	0	0	0	109,233	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	181,849	0	0	181,849	34	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	50,753	0	0
Amount Available-Debt Service	0	0	0	0	0	0	203,103
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,716,897
Fixed Assets	0	0	0	0	7,794,343	13,980,384	0
Total Assets	658,937	606,467	203,103	1,468,506	8,818,833	13,980,384	2,920,000
Liabilities							
Accounts Payable	183,369	0	0	183,369	54,736	0	0
Accrued Expenses Payable	8,722	0	0	8,722	28,043	0	0
Accrued Interest Payable	0	0	0	0	4,793,593	0	0
Other Current Liabilities	0	0	0	0	10,680	0	0
Deferred Revenue	0	0	0	0	120,875	0	0
Due To Other Funds	34	0	0	34	181,849	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
Total Liabilities	192,125	0	0	192,125	24,853,814	0	2,920,000
Fund Equity & Other Credits							
Beginning Fund Balance	451,134	330,311	206,910	988,355	(15,040,996)	13,980,384	0
Net Change in Fund Balance	15,678	276,155	(3,807)	288,027	(993,986)	0	0
Total Fund Equity & Other Credits	466,812	606,467	203,103	1,276,381	(16,034,981)	13,980,384	0
Total Liabilities & Fund Equity	658,937	606,467	203,103	1,468,506	8,818,833	13,980,384	2,920,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,217	1,217	0.00%
Special Assessments					
Tax Roll	1,225,786	1,225,786	1,244,365	18,579	(1.51)%
MPOA - Amenities Services	62,541	62,541	66,935	4,394	(7.02)%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	5,023	5,023	0.00%
Total Revenues	<u>1,288,327</u>	<u>1,288,327</u>	<u>1,317,541</u>	<u>29,214</u>	<u>(2.27)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	14,000	15,800	(1,800)	(12.85)%
Financial & Administrative					
Administrative Services	9,013	9,013	9,013	0	0.00%
District Management	34,762	34,762	34,762	0	0.00%
District Engineer	45,000	45,000	28,653	16,347	36.32%
Disclosure Report	5,000	5,000	2,000	3,000	60.00%
Trustees Fees	4,500	4,500	3,771	729	16.19%
Financial Consulting Services	9,270	9,270	9,270	0	0.00%
Accounting Services	16,377	16,377	16,377	0	0.00%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	650	1,300	(650)	(100.00)%
Property Management Services	50,000	50,000	60,000	(10,000)	(20.00)%
Public Officials Liability Insurance	10,500	10,500	12,344	(1,844)	(17.56)%
Golf Course Committee	20,000	20,000	12,384	7,616	38.07%
Legal Advertising	3,000	3,000	3,491	(491)	(16.36)%
Bank Fees	500	500	644	(144)	(28.70)%
Dues, Licenses & Fees	925	925	518	407	44.01%
Website Fees & Maintenance	0	0	750	(750)	0.00%
Misc. Administrative Expenses/Supplies	500	500	2,804	(2,304)	(460.83)%
Legal Counsel					
District Counsel	65,000	65,000	122,001	(57,001)	(87.69)%
Special Legal Services					
Litigation Services	35,000	35,000	123,884	(88,884)	(253.95)%
Law Enforcement					
Deputy	14,000	14,000	7,839	6,161	44.00%
Security Operations					
Security Services & Patrols	118,000	118,000	119,197	(1,197)	(1.01)%
Guard & Gate Facility Maintenance	12,980	12,980	11,403	1,577	12.15%
Guardhouse Maintenance	4,000	4,000	782	3,218	80.43%
Electric Utility Services					
Utility Services	20,000	20,000	21,110	(1,110)	(5.55)%
Water-Sewer Combination Services					
Utility Services	28,500	28,500	20,948	7,552	26.49%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,300	10,300	5,957	4,343	42.16%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Aquatic Maintenance	33,000	33,000	33,000	0	0.00%
Wetland Monitoring & Maintenance	12,300	12,300	18,800	(6,500)	(52.84)%
Lake/Pond Bank Repair	10,000	10,000	133	9,867	98.66%
Aquatic Plant Replacement	4,000	4,000	0	4,000	100.00%
Stormwater System Maintenance	5,000	5,000	0	5,000	100.00%
Other Physical Environment					
Property Insurance	5,750	5,750	1,726	4,024	69.98%
General Liability Insurance	5,750	5,750	2,714	3,036	52.80%
Entry & Walls Maintenance	6,500	6,500	85	6,415	98.69%
Landscape Maintenance	132,000	132,000	119,520	12,480	9.45%
Irrigation Repairs	5,000	5,000	12,138	(7,138)	(142.76)%
Holiday Decorations	2,000	2,000	1,334	666	33.29%
Landscape Replacement Plants, Shrubs, Trees	20,000	20,000	12,158	7,842	39.21%
Landscape Design & Renovation	93,500	93,500	105,886	(12,386)	(13.24)%
Ornamental Lighting & Maintenance	1,000	1,000	337	663	66.30%
Landscape - Annual Flower Program	18,000	18,000	12,390	5,610	31.16%
Landscape - Mulch	24,500	24,500	451	24,049	98.16%
Landscape - Miscellaneous	10,000	10,000	5,112	4,888	48.87%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	20,000	13,160	6,840	34.19%
Sidewalk Repair & Maintenance	10,000	10,000	0	10,000	100.00%
Street Sign Repair & Replacement	1,000	1,000	1,536	(536)	(53.59)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	7,500	7,500	3,000	4,500	60.00%
Contingency					
Miscellaneous Contingency	20,000	20,000	1,631	18,369	91.84%
Capital Projects - Golf Course	30,000	30,000	30,000	0	0.00%
Total Expenditures	<u>1,013,327</u>	<u>1,013,327</u>	<u>1,026,863</u>	<u>(13,536)</u>	<u>(1.34)%</u>
Excess of Revenues Over (Under) Expenditures	<u>275,000</u>	<u>275,000</u>	<u>290,678</u>	<u>15,678</u>	<u>(5.70)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(275,000)	(275,000)	(275,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>15,678</u>	<u>15,678</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>451,134</u>	<u>451,134</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>466,812</u></u>	<u><u>466,812</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,155	1,155	0.00%
Total Revenues	<u>0</u>	<u>1,155</u>	<u>1,155</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	275,000	0	275,000	100.00%
Total Expenditures	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(275,000)</u>	<u>1,155</u>	<u>276,155</u>	<u>(100.42)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	275,000	275,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>276,155</u>	<u>276,155</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	330,311	330,311	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>606,467</u></u>	<u><u>606,467</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Total Revenues	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	134,252	133,059	1,193	0.88%
Principal	130,000	135,000	(5,000)	(3.84)%
Total Expenditures	<u>264,252</u>	<u>268,059</u>	<u>(3,807)</u>	<u>(1.44)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,910	206,910	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>203,103</u></u>	<u><u>203,103</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	63	63	0.00%
Golf Course Revenues					
Passport Dues	556,035	556,035	499,691	(56,344)	10.13%
Green Fees	438,609	438,609	425,996	(12,613)	2.87%
Cart Rental	571,225	571,225	525,519	(45,706)	8.00%
Driving Range	20,567	20,567	17,254	(3,313)	16.10%
Merchandise	163,058	163,058	159,571	(3,487)	2.13%
Rental Clubs	8,454	8,454	7,466	(988)	11.68%
Trail Fees	138,294	138,294	139,077	783	(0.56)%
Lesson Sales	0	0	16,548	16,548	0.00%
Rental Memberships	12,194	12,194	3,756	(8,438)	69.19%
Food	128,217	128,217	101,502	(26,715)	20.83%
Liquor	66,050	66,050	67,075	1,025	(1.55)%
Outings & Events Patio	25,500	25,500	49,484	23,984	(94.05)%
Golf Course Beverage Machines	3,498	3,498	2,322	(1,176)	33.60%
Beverage Cart Liquor	26,420	26,420	28,576	2,156	(8.16)%
Beverage Cart Sales	9,715	9,715	6,263	(3,452)	35.52%
Member Refunds	0	0	(1,671)	(1,671)	0.00%
Catering Patio/Lefe Room	17,400	17,400	23,507	6,107	(35.09)%
Gratuity Revenue	0	0	56,555	56,555	0.00%
Gratuity Revenue - Pro Shop	0	0	4,408	4,408	0.00%
Gratuity Revenue	0	0	504	504	0.00%
Gratuity Revenue	0	0	2,386	2,386	0.00%
USGA Handicap Fee	0	0	525	525	0.00%
Summer Play Program	0	0	3,158	3,158	0.00%
Golf Cart Sales/Reparis	0	0	13,663	13,663	0.00%
Member Events	6,500	6,500	0	(6,500)	100.00%
Vendor Rebates	0	0	12,087	12,087	0.00%
Total Revenues	<u>2,191,736</u>	<u>2,191,736</u>	<u>2,165,285</u>	<u>(26,451)</u>	<u>1.21%</u>
Expenditures					
Financial & Administrative					
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	3,300	3,300	5,861	(2,561)	(77.60)%
Legal Counsel	7,500	7,500	0	7,500	100.00%
Trustee Counsel	0	0	32,052	(32,052)	0.00%
Golf Course Management Fees	24,000	24,000	24,000	0	0.00%
Promotional Advertising	31,599	31,599	31,496	103	0.32%
Bad Debt Expense	0	0	13,486	(13,486)	0.00%
Classified Ads/Employment	1,200	1,200	3,276	(2,076)	(172.96)%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Employee Meal Benefit	3,380	3,380	2,141	1,239	36.66%
Supplies	4,500	4,500	1,573	2,927	65.05%
Telephone	6,292	6,292	5,251	1,041	16.54%
Cleaning Supplies	1,200	1,200	547	653	54.45%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Postage & Delivery	900	900	990	(90)	(9.95)%
Permits & Licensing	125	125	5	120	96.00%
Cleaning Service	0	0	112	(112)	0.00%
Tips & Gratuities	0	0	464	(464)	0.00%
Salaries - Staff	167,856	167,856	143,129	24,727	14.73%
Payroll Tax Expense	20,140	20,140	11,773	8,367	41.54%
Workers Comp Insurance	4,198	4,198	4,245	(47)	(1.11)%
Insurance Benefits	12,756	12,756	7,679	5,077	39.79%
Payroll Processing	30,838	30,838	22,593	8,245	26.73%
Incentives and Bonuses	0	0	3,058	(3,058)	0.00%
Personal Property Taxes	0	0	3,420	(3,420)	0.00%
Equipment Lease	2,900	2,900	242	2,658	91.66%
Property Insurance	76,427	76,427	44,187	32,240	42.18%
Bank Fees	43,373	43,373	37,278	6,095	14.05%
Dues, Licenses & Fees	275	275	0	275	100.00%
Cable & Internet	2,160	2,160	1,551	609	28.17%
Finance Charges	0	0	31	(31)	0.00%
Sales Tax Audit True-up	0	0	2,846	(2,846)	0.00%
R&M - IT/Data/Phone	3,000	3,000	4,212	(1,212)	(40.38)%
Debt Service					
Interest	748,688	748,688	748,666	22	0.00%
Food & Beverage					
COGS - Food	63,532	63,532	75,091	(11,559)	(18.19)%
COGS - Liquor	24,967	24,967	27,718	(2,751)	(11.01)%
Employee Meal Benefit	5,600	5,600	3,517	2,083	37.20%
Supplies	10,200	10,200	9,803	397	3.89%
Permits & Licensing	1,100	1,100	1,384	(284)	(25.85)%
Tips & Gratuities	0	0	54,337	(54,337)	0.00%
Salaries - Staff	112,381	112,381	108,889	3,492	3.10%
Payroll Tax Expense	13,487	13,487	14,701	(1,214)	(9.00)%
Workers Comp Insurance	2,807	2,807	3,563	(756)	(26.92)%
Insurance Benefits	8,496	8,496	3,367	5,129	60.37%
Water & Sewer	1,500	1,500	0	1,500	100.00%
Equipment Lease	2,352	2,352	2,815	(463)	(19.68)%
Utility Services	0	0	3,281	(3,281)	0.00%
Cable & Internet	2,580	2,580	2,102	478	18.51%
Uniforms & Laundry	1,400	1,400	475	925	66.04%
Supplies	0	0	2,484	(2,484)	0.00%
R&M - Equipment	5,400	5,400	7,118	(1,718)	(31.81)%
R&M - Building & Land	2,400	2,400	2,583	(183)	(7.64)%
R&M - IT/Data/Phone	0	0	248	(248)	0.00%
Pro Shop					
COGS - Merchandise	110,063	110,063	108,341	1,722	1.56%
COGS - Freight	4,404	4,404	4,881	(477)	(10.82)%
COGS - Golf Cart Sales/ Repairs	0	0	11,656	(11,656)	0.00%
Employee Meal Benefit	7,350	7,350	5,082	2,268	30.85%
Supplies	20,050	20,050	22,717	(2,667)	(13.30)%
Telephone	5,520	5,520	3,891	1,629	29.51%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Tips & Gratuities	0	0	4,002	(4,002)	0.00%
Salaries - Staff	232,468	232,468	250,269	(17,801)	(7.65)%
Payroll Tax Expense	27,900	27,900	22,883	5,017	17.98%
Workers Comp Insurance	5,814	5,814	7,615	(1,801)	(30.98)%
Insurance Benefits	16,992	16,992	4,990	12,002	70.63%
Lesson and Academy	0	0	7,643	(7,643)	0.00%
Water & Sewer	2,700	2,700	3,896	(1,196)	(44.28)%
Trash Removal	3,240	3,240	3,247	(7)	(0.21)%
Equipment Lease	64,056	64,056	64,622	(566)	(0.88)%
Utility Services	33,575	33,575	30,680	2,895	8.62%
Dues, Licenses & Fees	4,925	4,925	5,552	(627)	(12.73)%
Security System	1,760	1,760	1,600	160	9.11%
Uniforms & Laundry	3,050	3,050	3,095	(45)	(1.47)%
Supplies	0	0	1,804	(1,804)	0.00%
R&M - Equipment	3,600	3,600	3,338	262	7.27%
R&M - Building & Land	7,800	7,800	9,709	(1,909)	(24.47)%
R&M - IT/Data/Phone	1,200	1,200	1,175	25	2.08%
R&M - Carts Pro Shop	3,000	3,000	2,761	239	7.97%
Golf Course Maintenance					
Employee Meal Benefit	6,600	6,600	4,141	2,460	37.26%
Supplies	3,600	3,600	2,936	664	18.44%
Telephone	6,304	6,304	6,109	195	3.08%
Equipment Rental	0	0	883	(883)	0.00%
Tips & Gratuities	0	0	2,179	(2,179)	0.00%
Salaries - Staff	299,306	299,306	296,934	2,372	0.79%
Payroll Tax Expense	35,920	35,920	24,206	11,714	32.61%
Workers Comp Insurance	7,480	7,480	8,417	(937)	(12.52)%
Insurance Benefits	38,256	38,256	10,067	28,189	73.68%
Water & Sewer	5,100	5,100	4,241	859	16.84%
Trash Removal	5,400	5,400	8,637	(3,237)	(59.94)%
Equipment Lease	166,800	166,800	168,948	(2,148)	(1.28)%
Chemicals	88,445	88,445	87,134	1,311	1.48%
Fuel and Oil	36,000	36,000	29,558	6,443	17.89%
Course Accessories	7,000	7,000	5,195	1,805	25.78%
Fertilizer Maintenance	57,350	57,350	71,210	(13,860)	(24.16)%
Sand, Gravel, Drain Tile Maint	9,750	9,750	10,727	(977)	(10.01)%
Tools & Small Equipment	1,000	1,000	1,342	(342)	(34.19)%
Landscape Maintenance	7,200	7,200	7,222	(22)	(0.31)%
Utility Services	40,200	40,200	33,373	6,827	16.98%
Dues, Licenses & Fees	425	425	520	(95)	(22.35)%
Security System	300	300	350	(50)	(16.66)%
Cable & Internet	0	0	1,075	(1,075)	0.00%
Uniforms & Laundry	4,800	4,800	5,862	(1,062)	(22.11)%
R&M - Equipment	21,000	21,000	22,009	(1,009)	(4.80)%
R&M - Building & Land	4,200	4,200	900	3,300	78.56%
R&M - Pumps & Wells Maintenance	3,970	3,970	8,773	(4,803)	(120.97)%
R&M - Irrigation Maintenance	12,000	12,000	10,369	1,631	13.59%
R&M - Grounds Maintenance	3,000	3,000	2,297	703	23.42%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
R&M - Course Projects	20,000	20,000	39,471	(19,471)	(97.35)%
Depreciation-Other Than Buildings					
Depreciation and Amortization	208,260	208,260	209,275	(1,015)	(0.48)%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>5,076</u>	<u>5,076</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>3,125,418</u>	<u>3,125,418</u>	<u>3,159,271</u>	<u>(33,853)</u>	<u>(1.08)%</u>
Excess of Revenues Over (Under) Expenditures	<u>(933,682)</u>	<u>(933,682)</u>	<u>(993,986)</u>	<u>(60,304)</u>	<u>(6.45)%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(933,682)</u>	<u>(933,682)</u>	<u>(993,986)</u>	<u>(60,304)</u>	<u>(6.45)%</u>
Fund Balance, Beginning of Period	0	0	(15,040,996)	(15,040,996)	0.00%
Fund Balance, End of Period	<u>(933,682)</u>	<u>(933,682)</u>	<u>(16,034,981)</u>	<u>(15,101,299)</u>	<u>(1,617.39)%</u>

**Waterlefe CDD
Investment Summary
September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 254
The Bank of Tampa	Money Market	7,536
The Bank of Tampa ICS Program:		
Iberiabank	Money Market	48,593
United Bank	Money Market	245,040
	Total General Fund Investments	\$ 301,423
Regions Bank Capital Reserve Account	Money Market	\$ 82,899
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,040
Iberiabank	Money Market	33,488
Western Alliance Bank	Money Market	245,040
	Total Reserve Fund Investments	\$ 606,467
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,584
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	71,344
	Total Debt Service Fund Investments	\$ 203,103
US S2001 Golf Course Revenue	US Bank Money Market Account - Managed	\$ 1,000
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	190,921
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,279
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	Total Enterprise Fund Investments	\$ 318,362

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	58,393.82
		Total 001 - General Fund	161,399.41
Report Balance			161,399.41

Waterlefe Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alan Haibach	9/29/2015	AH092915	Board of Supervisors Meeting 09/29/15	200.00
Austin Outdoor, LLC	8/31/2015	INV-0000099650	OTC Palm Injections	546.00
Austin Outdoor, LLC	9/1/2015	INV-0000098274	Landscape Maintenance 09/15	7,980.33
Austin Outdoor, LLC dba Yellowstone Landscape	9/30/2015	INV-0000102054	Potting Soil-Annual Beds	494.64
Austin Outdoor, LLC dba Yellowstone Landscape	9/30/2015	INV-0000102058	Irrigation Repairs	516.03
Austin Outdoor, LLC dba Yellowstone Landscape	9/30/2015	INV-0000102077	Tree Trimming	3,200.04
Austin Outdoor, LLC dba Yellowstone Landscape	9/30/2015	INV-0000102133	Fall Annual Install	2,875.00
Bryant Miller Olive, P.A.	10/7/2015	60942	Legal Services-Golf Course Bonds 09/15	10,290.00
Christopher P. Hogan	9/29/2015	CH092915	Board of Supervisors Meeting 09/29/15	200.00
Egis Insurance Advisors, LLC	10/8/2015	3340	Storage Tank Insurance 12/06/14-12/06/15	450.00
Florida Power & Light Company	9/28/2015	Electric Summary 09/15	FPL Electric Summary 09/15	1,537.52
John B. Brocki	9/29/2015	JB092915	Board of Supervisors Meeting 09/29/15	200.00
Kenneth E. Bumgarner	9/29/2015	KB092915	Board of Supervisors Meeting 09/29/15	200.00
Lake Masters Aquatic Weed Control, Inc.	9/1/2015	15-07265	Monthly Aquatic Maintenance 09/15	2,750.00
Manatee County Utilities Department	9/24/2015	MCUD Water Summary 09/15	MCUD Water Summary Billing 09/15	1,771.14
Manatee County Utilities Department	10/1/2015	228361-141549 09/15	Construction Meter 09/15	154.30
Matthews Eastmoore PA	10/6/2015	13618	Legal Services 09/15	4,532.21
MCSO Off Duty Employment	9/30/2015	29374	Administrative Fee 09/15	84.00
Persson & Cohen, P.A.	10/1/2015	Persson 09/15	Legal Services 09/15	2,122.00
Persson & Cohen, P.A.	10/1/2015	Persson 09/15-Golf Course	Legal Services 09/15-Golf Course	4,661.00
Persson & Cohen, P.A.	10/1/2015	Persson 09/15-Shores	Legal Services 09/15-Shores	2,537.00
Radarsign, LLC	9/25/2015	092515 Radarsign	Roadway Radar Sign Repair	1,850.00
Rosalyn Warner	9/29/2015	RW092915	Board of Supervisors Meeting 09/29/15	200.00
Systematic Services, Inc.	9/24/2015	215682	Installation of Pump Station	657.40
Systematic Services, Inc.	9/29/2015	215695	Installation of Pump Station	19,815.00
The Watch at Waterlefe Condominium Association, Inc.	10/8/2015	100815 The Watch	Reimburse for CDD share of Watch Meter Electricity 09/15	28.84
Waterlefe Master POA Inc	9/1/2015	2015 Sept	Monthly Management Fee 09/15	4,166.67
Wesco Turf, Inc.	9/22/2015	40680897-1	Irrigation Pump/Station-50% Net 30	54,623.00
Wesco Turf, Inc.	9/22/2015	40680897-2	Irrigation Pump/Station-50% Net 60	54,622.00
William A. McBride Jr.	9/30/2015	29373	Off Duty Services 09/25/15	105.00
Total 001 - General Fund				183,369.12

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	8/28/2015	901289197	Credit Memo	(35.84)
Best of Golf America LLC	3/17/2015	3462 CM	Credit Memo	(95.40)
Chelsea K Distributors	9/18/2015	5829044	Food	111.66
Cintas Corporation 069	9/21/2015	069404746	Uniforms	234.78
Crowder Bros. Ace Hardware, Inc.	9/11/2015	826203	Course Accessories	283.32
Crowder Bros. Ace Hardware, Inc.	9/21/2015	826303	Supplies	12.45
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Ecolab Pest Elim Div	9/15/2015	6508503	Cockroach/Rodent Program	279.76
EverBank Commercial Finance Inc	9/13/2015	3350732	Contract #41209459 09/15	499.68
Florida Power & Light Company	9/28/2015	FPL GC Electric Summary 09/15	FPL GC Electric Summary 09/15	5,596.33
Global Golf Sales	9/14/2015	176088	Golf Supplies	152.12
Global Golf Sales	9/16/2015	176300	Golf Supplies	18.56
Go For Supply Inc	9/3/2015	67805	Course Projects	105.45
Go For Supply Inc	9/16/2015	67897	R&M Equipment	58.95
Go For Supply Inc	9/17/2015	67916	Course Projects	632.35
Gold Coast Eagle	9/24/2015	792751	Liquor	205.30
Golden West Industrial Supply	6/12/2015	2070002	Course Accessories	384.78
Grainger, Inc.	9/17/2015	9844547902	R&M Equipment	73.38
Janice Reed	9/30/2015	GC Marketing Expenses 09/15	Golf Course Marketing Expenses 09/15	165.66
JH Williams Oil Company Inc	9/15/2015	1233331	Fuel	1,888.71
JJ Taylor Distributing Co of FL Inc	9/24/2015	11463772	Liquor	136.20
Manatee County Utilities Department	9/24/2015	09/15 MCUD GC Water Summary	09/15 MCUD GC Water Summary	1,241.94
Monarch Deli Provisions	9/23/2015	804686	Food	173.43
Monarch Deli Provisions	9/30/2015	804731	Food	80.30
Nike USA Inc	9/18/2015	976502833	Merchandise	47.65
Nike USA Inc	9/18/2015	976502834	Merchandise	28.70
Omar's Cleaning Service of Manatee, Inc.	9/2/2015	10803	Pressure Washing Services	1,103.40
PFG Florida	9/18/2015	7088014	Food and Supplies	1,139.65
PFG Florida	9/25/2015	7090394	Food and Supplies	1,659.17
Postnet FL171	10/1/2015	9107855	Supplies	382.00
Preferred Turf Equipment Inc	9/16/2015	166797	R&M Equipment	41.04
Preferred Turf Equipment Inc	9/22/2015	167343	R&M Equipment	540.23
Publix Super Markets Inc	9/25/2015	0010010051	Food	108.08
Show Turf	9/23/2015	P69788	R&M Equipment	164.00
Show Turf	9/23/2015	P69804	R&M Equipment	61.16
Steven D. Dietz II	9/30/2015	Petty Cash 09/30/15	Petty Cash Reimbursement 09/15	1,186.25
Supreme International LLC	12/11/2014	CV4982 CM	Credit Memo	(1,613.68)
TECO Peoples Gas	9/15/2015	21737416 09/15	1022 Fish Hook Cv	231.04
Tee Off Temps Inc - Palmetto	9/17/2015	1792412	Golf Maintenance Labor	1,188.12
Tee Off Temps Inc - Palmetto	9/24/2015	1798098	Golf Maintenance Labor	1,491.40
TGC, LLC	3/20/2015	5100084846	Golfadvisor.com Contract 03/15	200.00
TGC, LLC	6/17/2015	5100089041	Golfadvisor.com Contract 06/15	200.00

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Trigon Turf Sciences LLC	9/3/2015	635619	Fertilizer	2,951.10
Vantage Custom Classics, Inc.	12/17/2014	C007790	Credit Memo	(150.54)
Verizon	9/19/2015	15900006468539... 09/15	Golf Course Internet 09/15	64.99
VIP Networks, Inc.	8/1/2015	4291	Telephone Service 08/15	195.00
VIP Networks, Inc.	9/29/2015	4428	Computer and Server Maintenance	985.00
Wesco Turf, Inc.	9/8/2015	48603086	Sand	882.87
Wesco Turf, Inc.	9/9/2015	40678676	Irrigation Nozzles	555.00
Winfield Solutions LLC	9/10/2015	000060437665	Fertilizer Credit	(225.00)
			Total 400 - Enterprise Fund	25,514.74
Report Balance				208,883.86

Waterlefe Community Development District
Notes to Unaudited Financial Statements
September 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 9/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$606,467 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$275,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.