

Waterlefe  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

## Waterlefe Community Development District

### Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	173,884	0	0	173,884	320,387	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	500,954	0	201,620	702,574	325,188	0	0
Investments - Reserves	0	606,245	0	606,245	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	161,399	0	0	161,399	91,218	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	0	0	0	0	7,657	0	0
Inventory	0	0	0	0	113,252	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	0	0	1,483	1,483	6,049	0	0
Insurance Claim Receivable	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	52,022	0	0
Amount Available-Debt Service	0	0	0	0	0	0	203,103
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,716,897
Fixed Assets	0	0	0	0	7,716,944	13,980,384	0
<b>Total Assets</b>	<b>734,051</b>	<b>606,245</b>	<b>203,103</b>	<b>1,543,399</b>	<b>8,823,411</b>	<b>13,980,384</b>	<b>2,920,000</b>
<b>Liabilities</b>							
Accounts Payable	21,639	0	0	21,639	34,131	0	0
Accrued Interest Payable	0	0	0	0	4,606,426	0	0
Accrued Expenses Payable	11,232	0	0	11,232	0	0	0
Other Current Liabilities	0	0	0	0	12,038	0	0
Deferred Revenue	0	0	0	0	120,875	0	0
Due To Other Funds	7,532	0	0	7,532	0	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
<b>Total Liabilities</b>	<b>40,402</b>	<b>0</b>	<b>0</b>	<b>40,402</b>	<b>24,437,509</b>	<b>0</b>	<b>2,920,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	451,134	330,311	206,910	988,355	(15,040,996)	13,980,384	0
Net Change in Fund Balance	242,515	275,934	(3,807)	514,642	(573,102)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>693,649</b>	<b>606,245</b>	<b>203,103</b>	<b>1,502,997</b>	<b>(15,614,098)</b>	<b>13,980,384</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>734,051</b>	<b>606,245</b>	<b>203,103</b>	<b>1,543,399</b>	<b>8,823,411</b>	<b>13,980,384</b>	<b>2,920,000</b>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	748	748	0.00%
Special Assessments					
Tax Roll	1,225,786	1,225,786	1,244,365	18,579	(1.51)%
MPOA - Amenities Services	62,541	62,541	66,935	4,394	(7.02)%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	4,507	4,507	0.00%
<b>Total Revenues</b>	<u>1,288,327</u>	<u>1,288,327</u>	<u>1,316,555</u>	<u>28,228</u>	<u>(2.19)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	10,000	11,800	(1,800)	15.71%
Financial & Administrative					
Administrative Services	9,013	6,760	6,760	0	25.00%
District Management	34,762	26,071	26,071	0	25.00%
District Engineer	45,000	33,750	23,811	9,939	47.08%
Disclosure Report	5,000	3,750	2,000	1,750	60.00%
Trustees Fees	4,500	1,125	2,828	(1,703)	37.14%
Financial Consulting Services	9,270	8,202	8,202	0	11.51%
Accounting Services	16,377	12,283	12,283	0	25.00%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	488	650	(162)	0.00%
Property Management Services	50,000	37,500	47,500	(10,000)	4.99%
Public Officials Liability Insurance	10,500	10,500	12,344	(1,844)	(17.56)%
Golf Course Committee	20,000	15,000	6,784	8,216	66.07%
Legal Advertising	3,000	2,250	1,471	779	50.97%
Bank Fees	500	375	369	6	26.25%
Dues, Licenses & Fees	925	738	465	272	49.70%
Misc. Administrative Expenses/Supplies	500	375	1,928	(1,553)	(285.63)%
Legal Counsel					
District Counsel	65,000	48,750	94,520	(45,770)	(45.41)%
Special Legal Services					
Litigation Services/Special Counsel	35,000	26,250	88,603	(62,353)	(153.15)%
Law Enforcement					
Deputy	14,000	10,500	6,075	4,425	56.60%
Security Operations					
Security Services & Patrols	118,000	88,500	83,453	5,047	29.27%
Guard & Gate Facility Maintenance	12,980	9,735	6,495	3,240	49.96%
Guardhouse Maintenance	4,000	3,000	2,318	682	42.04%
Electric Utility Services					
Utility Services	20,000	15,000	16,035	(1,035)	19.82%
Water-Sewer Combination Services					
Utility Services	28,500	21,375	16,374	5,001	42.54%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,300	7,725	5,376	2,349	47.80%
Aquatic Maintenance	33,000	24,750	24,750	0	25.00%

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Wetland Monitoring & Maintenance	12,300	9,225	14,100	(4,875)	(14.63)%
Lake/Pond Bank Repair	10,000	7,500	133	7,367	98.66%
Aquatic Plant Replacement	4,000	3,000	0	3,000	100.00%
Stormwater System Maintenance	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
Property Insurance	5,750	5,750	826	4,924	85.63%
General Liability Insurance	5,750	5,750	2,714	3,036	52.80%
Entry & Walls Maintenance	6,500	4,875	85	4,791	98.69%
Landscape Maintenance	132,000	99,000	92,714	6,286	29.76%
Irrigation Repairs	5,000	3,750	8,039	(4,289)	(60.78)%
Holiday Decorations	2,000	2,000	0	2,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	15,000	15,949	(949)	20.25%
Landscape Design & Renovation	93,500	70,125	93,982	(23,857)	(0.51)%
Ornamental Lighting & Maintenance	1,000	750	337	413	66.30%
Landscape - Annual Flower Program	18,000	13,500	5,767	7,733	67.95%
Landscape - Mulch	24,500	18,375	451	17,924	98.16%
Landscape - Other	10,000	7,500	4,082	3,418	59.18%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	15,000	11,310	3,690	43.44%
Sidewalk Repair & Maintenance	10,000	7,500	0	7,500	100.00%
Street Sign Repair & Replacement	1,000	750	1,536	(786)	(53.59)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	7,500	5,625	3,000	2,625	60.00%
Contingency					
Miscellaneous Contingency	20,000	15,000	0	15,000	100.00%
Capital Projects - Golf Course	30,000	22,500	30,000	(7,500)	0.00%
<b>Total Expenditures</b>	<b>1,013,327</b>	<b>765,727</b>	<b>799,040</b>	<b>(33,314)</b>	<b>21.15%</b>
Excess of Revenues Over (Under) Expenditures	275,000	522,600	517,515	(5,085)	(88.18)%
Other Financing Sources (Uses)					
Transfer of Reserves	(275,000)	(275,000)	(275,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	247,600	242,515	(5,085)	0.00%
Fund Balance, Beginning of Period	0	0	451,134	451,134	0.00%
Fund Balance, End of Period	0	247,600	693,649	446,049	0.00%

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>934</u>	<u>934</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>934</u>	<u>934</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Total Expenditures	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(275,000)</u>	<u>934</u>	<u>275,934</u>	<u>(100.33)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	275,000	275,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>275,934</u>	<u>275,934</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	330,311	330,311	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>606,245</u></u>	<u><u>606,245</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Total Revenues	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	134,252	133,059	1,193	0.88%
Principal	130,000	135,000	(5,000)	(3.84)%
Total Expenditures	<u>264,252</u>	<u>268,059</u>	<u>(3,807)</u>	<u>(1.44)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,910	206,910	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>203,103</u></u>	<u><u>203,103</u></u>	<u><u>0.00%</u></u>

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	44	44	0.00%
<b>Golf Course Revenues</b>					
Passport Dues	556,035	416,427	380,457	(35,970)	31.57%
Green Fees	438,609	430,613	404,446	(26,167)	7.78%
Cart Rental	571,225	471,275	432,610	(38,665)	24.26%
Driving Range	20,567	16,968	13,746	(3,222)	33.16%
Merchandise	163,058	143,959	140,645	(3,314)	13.74%
Rental Clubs	8,454	6,975	6,041	(934)	28.54%
Trail Fees	138,294	103,896	106,595	2,699	22.92%
Lesson Sales	0	0	12,214	12,214	0.00%
Rental Memberships	12,194	12,194	3,756	(8,438)	69.19%
Food	128,217	105,951	81,939	(24,012)	36.09%
Liquor	66,050	54,581	55,578	997	15.85%
Outings & Events Patio	25,500	25,500	40,794	15,294	(59.97)%
Golf Course Beverage Machines	3,498	2,890	1,454	(1,436)	58.43%
Beverage Cart Liquor	26,420	21,832	25,238	3,406	4.47%
Beverage Cart Sales	9,715	8,028	5,062	(2,966)	47.89%
Member Refunds	0	0	(1,671)	(1,671)	0.00%
Catering Patio/Lefe Room	17,400	17,400	22,656	5,256	(30.20)%
Gratuity Revenue	0	0	46,619	46,619	0.00%
Gratuity Revenue - Pro Shop	0	0	4,408	4,408	0.00%
Gratuity Revenue	0	0	504	504	0.00%
Gratuity Revenue	0	0	2,386	2,386	0.00%
USGA Handicap Fee	0	0	525	525	0.00%
Summer Play Program	0	0	3,158	3,158	0.00%
Golf Cart Sales/Reparis	0	0	13,663	13,663	0.00%
Member Events	6,500	6,500	0	(6,500)	100.00%
Vendor Rebates	0	0	11,401	11,401	0.00%
<b>Total Revenues</b>	<u>2,191,736</u>	<u>1,844,989</u>	<u>1,814,269</u>	<u>(30,720)</u>	<u>17.22%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	3,300	3,300	5,861	(2,561)	(77.60)%
Legal Counsel	7,500	7,500	0	7,500	100.00%
Trustee Counsel	0	0	24,206	(24,206)	0.00%
Golf Course Management Fees	24,000	18,000	18,000	0	25.00%
Promotional Advertising	31,599	26,899	25,788	1,111	18.38%
Classified Ads/Employment	1,200	900	3,144	(2,244)	(161.98)%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Employee Meal Benefit	3,380	2,535	2,141	394	36.66%
Supplies	4,500	3,375	1,530	1,845	65.99%
Telephone	6,292	4,840	4,033	807	35.90%
Cleaning Supplies	1,200	900	457	443	61.92%
Postage & Delivery	900	675	836	(161)	7.15%

See Notes to Unaudited Financial Statements

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	90	(90)	0.00%
Tips & Gratuities	0	0	464	(464)	0.00%
Salaries - Staff	167,856	128,392	100,107	28,285	40.36%
Payroll Tax Expense	20,140	15,405	8,450	6,955	58.04%
Workers Comp Insurance	4,198	3,211	3,163	48	24.65%
Insurance Benefits	12,756	9,567	5,271	4,296	58.67%
Payroll Processing	30,838	19,131	16,740	2,391	45.71%
Incentives and Bonuses	0	0	3,058	(3,058)	0.00%
Personal Property Taxes	0	0	3,420	(3,420)	0.00%
Equipment Lease	2,900	2,900	242	2,658	91.66%
Property Insurance	76,427	58,148	38,213	19,935	50.00%
Bank Fees	43,373	36,618	30,225	6,393	30.31%
Dues, Licenses & Fees	275	275	0	275	100.00%
Cable & Internet	2,160	1,620	1,179	441	45.43%
Finance Charges	0	0	31	(31)	0.00%
R&M - IT/Data/Phone	3,000	2,250	2,544	(294)	15.19%
Debt Service					
Interest	748,688	561,501	561,500	1	25.00%
Food & Beverage					
COGS - Food	63,532	53,708	61,523	(7,815)	3.16%
COGS - Liquor	24,967	20,632	22,657	(2,025)	9.25%
Employee Meal Benefit	5,600	4,400	3,517	883	37.20%
Supplies	10,200	7,650	7,551	99	25.97%
Permits & Licensing	1,100	1,100	1,052	48	4.34%
Tips & Gratuities	0	0	44,401	(44,401)	0.00%
Salaries - Staff	112,381	89,586	82,078	7,508	26.96%
Payroll Tax Expense	13,487	10,751	11,922	(1,171)	11.60%
Workers Comp Insurance	2,807	2,238	2,947	(709)	(4.98)%
Insurance Benefits	8,496	6,372	1,945	4,427	77.10%
Water & Sewer	1,500	1,125	0	1,125	100.00%
Equipment Lease	2,352	1,764	1,710	54	27.30%
Utility Services	0	0	2,596	(2,596)	0.00%
Cable & Internet	2,580	2,400	2,102	298	18.51%
Uniforms & Laundry	1,400	1,400	475	925	66.04%
Supplies	0	0	2,484	(2,484)	0.00%
R&M - Equipment	5,400	4,050	4,585	(535)	15.09%
R&M - Building & Land	2,400	1,800	2,149	(349)	10.44%
R&M - IT/Data/Phone	0	0	248	(248)	0.00%
Pro Shop					
COGS - Merchandise	110,063	97,172	94,698	2,474	13.96%
COGS - Freight	4,404	3,888	4,174	(286)	5.22%
COGS - Golf Cart Sales/ Repairs	0	0	11,656	(11,656)	0.00%
Employee Meal Benefit	7,350	5,985	5,052	933	31.26%
Supplies	20,050	16,450	17,463	(1,013)	12.90%
Telephone	5,520	4,140	3,016	1,124	45.36%
Tips & Gratuities	0	0	4,002	(4,002)	0.00%
Salaries - Staff	232,468	183,094	185,443	(2,349)	20.22%

See Notes to Unaudited Financial Statements



**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Payroll Tax Expense	27,900	21,974	17,490	4,484	37.31%
Workers Comp Insurance	5,814	4,579	6,040	(1,461)	(3.88)%
Insurance Benefits	16,992	12,744	3,397	9,347	80.00%
Lesson and Academy	0	0	5,745	(5,745)	0.00%
Water & Sewer	2,700	2,025	3,024	(999)	(11.98)%
Trash Removal	3,240	2,430	2,449	(19)	24.42%
Equipment Lease	64,056	48,042	48,780	(738)	23.84%
Utility Services	33,575	25,100	23,348	1,752	30.46%
Dues, Licenses & Fees	4,925	4,925	4,827	98	1.98%
Security System	1,760	1,320	1,210	110	31.26%
Tournament	0	0	324	(324)	0.00%
Uniforms & Laundry	3,050	2,975	2,677	298	12.24%
Supplies	0	0	1,804	(1,804)	0.00%
R&M - Equipment	3,600	2,700	1,878	822	47.83%
R&M - Building & Land	7,800	5,850	7,856	(2,006)	(0.72)%
R&M - IT/Data/Phone	1,200	900	705	195	41.25%
R&M - Carts Pro Shop	3,000	2,250	2,656	(406)	11.47%
Golf Course Maintenance					
Employee Meal Benefit	6,600	4,950	4,141	810	37.26%
Supplies	3,600	2,700	1,989	711	44.74%
Telephone	6,304	4,849	4,413	436	29.99%
Equipment Rental	0	0	883	(883)	0.00%
Tips & Gratuities	0	0	2,179	(2,179)	0.00%
Salaries - Staff	299,306	225,511	205,771	19,740	31.25%
Payroll Tax Expense	35,920	27,064	17,414	9,650	51.51%
Workers Comp Insurance	7,480	5,636	6,393	(757)	14.52%
Insurance Benefits	38,256	28,692	7,290	21,402	80.94%
Water & Sewer	5,100	3,825	3,226	599	36.75%
Trash Removal	5,400	4,050	6,051	(2,001)	(12.06)%
Equipment Lease	166,800	125,100	133,695	(8,595)	19.84%
Chemicals	88,445	64,320	61,134	3,186	30.87%
Fuel and Oil	36,000	27,000	20,411	6,589	43.30%
Course Accessories	7,000	5,500	3,789	1,711	45.87%
Fertilizer Maintenance	57,350	46,100	59,351	(13,251)	(3.48)%
Sand, Gravel, Drain Tile Maint	9,750	6,500	8,469	(1,969)	13.13%
Tools & Small Equipment	1,000	1,000	1,342	(342)	(34.19)%
Landscape Maintenance	7,200	5,400	5,111	289	29.01%
Utility Services	40,200	30,150	23,989	6,161	40.32%
Dues, Licenses & Fees	425	425	520	(95)	(22.35)%
Security System	300	225	245	(20)	18.33%
Cable & Internet	0	0	880	(880)	0.00%
Uniforms & Laundry	4,800	3,600	4,660	(1,060)	2.91%
R&M - Equipment	21,000	15,750	15,623	127	25.60%
R&M - Building & Land	4,200	3,150	853	2,297	79.70%
R&M - Pumps & Wells Maintenance	3,970	2,885	6,696	(3,811)	(68.65)%
R&M - Irrigation Maintenance	12,000	9,000	6,522	2,478	45.65%
R&M - Grounds Maintenance	3,000	2,250	(998)	3,248	133.26%
R&M - Course Projects	20,000	14,000	33,471	(19,471)	(67.35)%

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Depreciation-Other Than Buildings					
Depreciation and Amortization	208,260	156,195	156,956	(761)	24.63%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>3,807</u>	<u>3,807</u>	<u>0</u>	<u>25.00%</u>
Total Expenditures	<u>3,125,418</u>	<u>2,401,620</u>	<u>2,387,371</u>	<u>14,249</u>	<u>23.61%</u>
Excess of Revenues Over (Under) Expenditures	<u>(933,682)</u>	<u>(556,631)</u>	<u>(573,102)</u>	<u>(16,471)</u>	<u>38.61%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(933,682)</u>	<u>(556,631)</u>	<u>(573,102)</u>	<u>(16,471)</u>	<u>38.61%</u>
Fund Balance, Beginning of Period	0	0	(15,040,996)	(15,040,996)	0.00%
Fund Balance, End of Period	<u><u>(933,682)</u></u>	<u><u>(556,631)</u></u>	<u><u>(15,614,098)</u></u>	<u><u>(15,057,467)</u></u>	<u><u>(1,572.31)%</u></u>

**Waterlefe CDD  
Investment Summary  
June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2015</u>
The Bank of Tampa Savings Account	Money Market	\$ 7,530
The Bank of Tampa ICS Program:		
First National Bank of Omaha	Money Market	3,344
Happy State Bank	Money Market	245,040
Mutual of Omaha Bank	Money Market	245,040
	<b>Total General Fund Investments</b>	<b>\$ 500,954</b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,889
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,040
EagleBank	Money Market	245,040
First National Bank of Omaha	Money Market	33,276
	<b>Total Reserve Fund Investments</b>	<b>\$ 606,245</b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,584
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	69,861
	<b>Total Debt Service Fund Investments</b>	<b>\$ 201,620</b>
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	\$ 20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	198,755
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,272
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	924
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	<b>Total Enterprise Fund Investments</b>	<b>\$ 325,188</b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	58,393.82
			<hr/>
		Total 001 - General Fund	161,399.41
			<hr/>
Report Balance			161,399.41
			<hr/> <hr/>

**Waterlefe Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Christopher P. Hogan	6/23/2015	CH062315	Board of Supervisors Meeting 06/23/15	200.00
Christopher P. Hogan	6/30/2015	CH063015	Board of Supervisors Meeting 06/30/15	200.00
Florida Power & Light Company	6/26/2015	Electric Summary 06/15	FPL Electric Summary 06/15	1,688.23
John B. Brocki	6/23/2015	JB062315	Board of Supervisors Meeting 06/23/15	200.00
John B. Brocki	6/30/2015	JB063015	Board of Supervisors Meeting 06/30/15	200.00
Kenneth E. Bumgarner	6/23/2015	KB062315	Board of Supervisors Meeting 06/23/15	200.00
Kenneth E. Bumgarner	6/30/2015	KB063015	Board of Supervisors Meeting 06/30/15	200.00
Manatee County Utilities Department	6/24/2015	06/15 MCUD Water Summary	MCUD Water Summary Billing 06/15	1,908.18
Matthews Eastmoore PA	7/2/2015	13188	Legal Services 06/15	3,325.00
Persson & Cohen, P.A.	7/1/2015	Persson 06/15	Legal Services 06/15	2,242.00
Persson & Cohen, P.A.	7/1/2015	Persson 06/15-Golf Course	Legal Services 06/15-Golf Course	6,549.00
Persson & Cohen, P.A.	7/1/2015	Persson 06/15-Shores	Legal Services 06/15-Shores	2,478.00
Rosalyn Warner	6/23/2015	RW062315	Board of Supervisors Meeting 06/23/15	200.00
Rosalyn Warner	6/30/2015	RW063015	Board of Supervisors Meeting 06/30/15	200.00
The Water Works	6/9/2015	060915 Water Works	Installation of Guard Posts	250.00
Vertex Water Features	6/29/2015	880006843	Aerator Repair	174.00
Waterlefe Golf Club	6/24/2015	062415 Golf Club	Reimburse for CDD Supplies	37.42
Waterlefe Master POA Inc	6/30/2015	Supplement 20 Mailer	Reimburse MPOA for Supplement 20 Mailing	1,386.96
			Total 001 - General Fund	21,638.79

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Best of Golf America LLC	3/17/2015	3462 CM	Credit Memo	(95.40)
Chelsea K Distributors	6/3/2015	5139938	Food	162.41
Chelsea K Distributors	6/19/2015	5226442	Food	27.62
Cintas Corporation 069	6/1/2015	069356416	Uniforms	59.74
Cintas Corporation 069	6/22/2015	069365430	Uniforms	59.21
Crowder Bros. Ace Hardware, Inc.	6/8/2015	825161	Supplies	162.40
Crowder Bros. Ace Hardware, Inc.	6/8/2015	C84766	Course Accessories	379.98
Crowder Bros. Ace Hardware, Inc.	6/23/2015	825345	Supplies	37.42
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Fastener Supply & Tool	6/9/2015	77606	R&M Equipment	68.80
Florida Power & Light Company	6/26/2015	06/15 GC Electric Summary	FPL GC Electric Summary 06/15	5,456.21
Florida Superior Sand Inc	6/15/2015	108043	Sand Delivery	1,346.71
French's Mechanical Services, Inc.	6/25/2015	6007	Drain Line Heater	294.00
Go For Supply Inc	6/1/2015	66992	Course Projects	150.00
Gold Coast Eagle	6/25/2015	738951	Liquor	279.70
Gold Coast Eagle	6/25/2015	738952	Liquor	24.99
Golf Ventures, Inc.	9/18/2014	PRET0004426-CM	Credit Memo	(155.42)
Grainger, Inc.	6/24/2015	9774325469	R&M Equipment	65.73
Janice Reed	6/30/2015	06/15 GC Marketing Expenses	Golf Course Marketing Expenses 06/15	247.43
JH Williams Oil Company Inc	6/2/2015	1206665	Fuel	2,347.69
JJ Taylor Distributing Co of FL Inc	6/25/2015	11294763	Liquor	123.05
Joe Rassett	6/30/2015	Petty Cash 06/30/15	Petty Cash Reimbursement 06/15	1,018.24
Keetons	6/18/2015	1443213-0	Office Supplies	95.03
Lanning Tire Sales Inc.	6/5/2015	2132263	R&M Equipment	94.45
Liquid Ed, Inc	6/15/2015	113395	R&M Equipment	157.50
Manatee County Utilities Department	6/24/2015	06/15 MCUD GC Water Summary	06/15 MCUD GC Water Summary	1,321.93
Monarch Deli Provisions	6/24/2015	804147	Food	87.13
Nike USA Inc	6/18/2015	972932340	Merchandise	54.20
PFG Florida	6/19/2015	7057749	Food & Supplies	1,841.15
PSI Metro Pumping Systems Inc	5/29/2015	33909	Preventative Maint 05/15	135.00
PSI Metro Pumping Systems Inc	5/29/2015	33910	Weld & Repair Leaks	2,400.00
Show Turf	6/5/2015	P65270	R&M Equipment	91.00
Show Turf	6/16/2015	P65639	R&M Equipment	84.48
Supreme International LLC	12/11/2014	CV4982 CM	Credit Memo	(1,613.68)
Swisher Hygiene	6/25/2015	52100101241	Bacteria Drain Line Service	166.10
TECO Peoples Gas	6/15/2015	21737416 06/15	1022 Fish Hook Cv	255.25
Terry Supply Company	6/10/2015	00648150	R&M Equipment	22.35
The Trophy Case	2/26/2015	33430	Engraved Plaques	24.00
The Trophy Case	6/16/2015	34749	Engraved Plaques	90.00
Trigon Turf Sciences LLC	6/19/2015	633290	Fertilizer	691.90
Vantage Custom Classics, Inc.	12/17/2014	C007790	Credit Memo	(150.54)

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Verizon	6/19/2015	15900006468539... 06/15	Golf Course Internet 06/15	64.99
Wesco Turf, Inc.	5/29/2015	48602849	Equipment Rental	882.87
Wesco Turf, Inc.	6/1/2015	40659527	Irrigation	452.00
Wherry Truck Lines, Inc.	6/17/2015	66515	Trash Removal	475.00
			Total 400 - Enterprise Fund	19,676.86
Report Balance				41,315.65

**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 6/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$606,245 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget. Current YTD funding is \$275,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.