

Waterlefe
Community Development District

Financial Statements
(Unaudited)

July 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterlefe Community Development District

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	290,625	0	0	290,625	260,764	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	501,298	0	203,103	704,401	323,290	0	0
Investments - Reserves	0	406,311	0	406,311	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	161,399	0	0	161,399	88,171	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	1,697	0	0	1,697	12,773	0	0
Inventory	0	0	0	0	115,544	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	0	200,000	0	200,000	0	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	51,599	0	0
Amount Available-Debt Service	0	0	0	0	0	0	203,103
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,716,897
Fixed Assets	0	0	0	0	7,699,505	13,980,384	0
Total Assets	852,833	606,311	203,103	1,662,247	8,742,339	13,980,384	2,920,000
Liabilities							
Accounts Payable	27,943	0	0	27,943	35,650	0	0
Accrued Expenses Payable	8,665	0	0	8,665	1,738	0	0
Accrued Interest Payable	0	0	0	0	4,668,815	0	0
Other Current Liabilities	0	0	0	0	11,662	0	0
Deferred Revenue	0	0	0	0	120,875	0	0
Due To Other Funds	200,000	0	0	200,000	0	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
Total Liabilities	236,608	0	0	236,608	24,502,779	0	2,920,000
Fund Equity & Other Credits							
Beginning Fund Balance	451,134	330,311	206,910	988,355	(15,040,996)	13,980,384	0
Net Change in Fund Balance	165,091	276,000	(3,807)	437,284	(719,444)	0	0
Total Fund Equity & Other Credits	616,225	606,311	203,103	1,425,639	(15,760,440)	13,980,384	0
Total Liabilities & Fund Equity	852,833	606,311	203,103	1,662,247	8,742,339	13,980,384	2,920,000

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,092	1,092	0.00%
Special Assessments					
Tax Roll	1,225,786	1,225,786	1,244,365	18,579	(1.51)%
MPOA - Amenities Services	62,541	62,541	66,935	4,394	(7.02)%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	4,732	4,732	0.00%
Total Revenues	<u>1,288,327</u>	<u>1,288,327</u>	<u>1,317,124</u>	<u>28,797</u>	<u>(2.24)%</u>
Expenditures					
Legislative					
Supervisor Fees	14,000	12,000	12,800	(800)	8.57%
Financial & Administrative					
Administrative Services	9,013	7,511	7,511	0	16.66%
District Management	34,762	28,968	28,968	0	16.66%
District Engineer	45,000	37,500	25,378	12,122	43.60%
Disclosure Report	5,000	4,167	2,000	2,167	60.00%
Trustees Fees	4,500	4,500	3,143	1,357	30.16%
Financial Consulting Services	9,270	8,558	8,558	0	7.67%
Accounting Services	16,377	13,648	13,648	0	16.66%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	542	650	(108)	0.00%
Property Management Services	50,000	41,667	51,667	(10,000)	(3.33)%
Public Officials Liability Insurance	10,500	10,500	12,344	(1,844)	(17.56)%
Golf Course Committee	20,000	16,667	6,784	9,883	66.07%
Legal Advertising	3,000	2,500	2,272	228	24.25%
Bank Fees	500	417	448	(31)	10.44%
Dues, Licenses & Fees	925	800	465	335	49.70%
Misc. Administrative Expenses/Supplies	500	417	2,082	(1,666)	(316.48)%
Legal Counsel					
District Counsel	65,000	54,167	104,989	(50,822)	(61.52)%
Special Legal Services					
Litigation Services/Special Counsel	35,000	29,167	101,147	(71,981)	(188.99)%
Law Enforcement					
Deputy	14,000	11,667	6,705	4,962	52.10%
Security Operations					
Security Services & Patrols	118,000	98,333	97,020	1,313	17.77%
Guard & Gate Facility Maintenance	12,980	10,817	7,315	3,502	43.64%
Guardhouse Maintenance	4,000	3,333	2,598	735	35.05%
Electric Utility Services					
Utility Services	20,000	16,667	17,812	(1,145)	10.94%
Water-Sewer Combination Services					
Utility Services	28,500	23,750	18,647	5,103	34.57%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,300	8,583	5,957	2,626	42.16%
Aquatic Maintenance	33,000	27,500	27,500	0	16.66%

Waterlefe Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	12,300	10,250	14,100	(3,850)	(14.63)%
Lake/Pond Bank Repair	10,000	8,333	133	8,200	98.66%
Aquatic Plant Replacement	4,000	3,333	0	3,333	100.00%
Stormwater System Maintenance	5,000	4,167	0	4,167	100.00%
Other Physical Environment					
Property Insurance	5,750	5,750	1,276	4,474	77.81%
General Liability Insurance	5,750	5,750	2,714	3,036	52.80%
Entry & Walls Maintenance	6,500	5,417	85	5,332	98.69%
Landscape Maintenance	132,000	110,000	101,869	8,131	22.82%
Irrigation Repairs	5,000	4,167	9,733	(5,566)	(94.65)%
Holiday Decorations	2,000	2,000	0	2,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	16,667	13,133	3,534	34.33%
Landscape Design & Renovation	93,500	77,917	96,112	(18,196)	(2.79)%
Ornamental Lighting & Maintenance	1,000	833	337	496	66.30%
Landscape - Annual Flower Program	18,000	15,000	9,021	5,979	49.88%
Landscape - Mulch	24,500	20,417	6,049	14,368	75.31%
Landscape - Other	10,000	8,333	3,469	4,865	65.31%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	16,667	11,310	5,356	43.44%
Sidewalk Repair & Maintenance	10,000	8,333	0	8,333	100.00%
Street Sign Repair & Replacement	1,000	833	1,536	(703)	(53.59)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	7,500	6,250	3,000	3,250	60.00%
Contingency					
Miscellaneous Contingency	20,000	16,667	0	16,667	100.00%
Capital Projects - Golf Course	30,000	25,000	30,000	(5,000)	0.00%
Total Expenditures	<u>1,013,327</u>	<u>851,177</u>	<u>877,034</u>	<u>(25,857)</u>	<u>13.45%</u>
Excess of Revenues Over (Under) Expenditures	<u>275,000</u>	<u>437,150</u>	<u>440,091</u>	<u>2,940</u>	<u>(60.03)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(275,000)	(275,000)	(275,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>162,150</u>	<u>165,091</u>	<u>2,940</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	451,134	451,134	0.00%
Fund Balance, End of Period	<u>0</u>	<u>162,150</u>	<u>616,225</u>	<u>454,075</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Total Expenditures	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(275,000)</u>	<u>1,000</u>	<u>276,000</u>	<u>(100.36)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	275,000	275,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>276,000</u>	<u>276,000</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	330,311	330,311	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>606,311</u></u>	<u><u>606,311</u></u>	<u><u>0.00%</u></u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>134,252</u>	<u>133,059</u>	<u>1,193</u>	<u>0.88%</u>
Principal	<u>130,000</u>	<u>135,000</u>	<u>(5,000)</u>	<u>(3.84)%</u>
Total Expenditures	<u>264,252</u>	<u>268,059</u>	<u>(3,807)</u>	<u>(1.44)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,910	206,910	0.00%
Fund Balance, End of Period	<u>0</u>	<u>203,103</u>	<u>203,103</u>	<u>0.00%</u>

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	47	47	0.00%
Golf Course Revenues					
Passport Dues	556,035	462,963	420,743	(42,220)	24.33%
Green Fees	438,609	433,583	412,255	(21,328)	6.00%
Cart Rental	571,225	508,400	465,831	(42,569)	18.45%
Driving Range	20,567	18,305	14,960	(3,345)	27.26%
Merchandise	163,058	150,980	148,943	(2,037)	8.65%
Rental Clubs	8,454	7,524	6,691	(833)	20.85%
Trail Fees	138,294	115,362	117,436	2,074	15.08%
Lesson Sales	0	0	15,931	15,931	0.00%
Rental Memberships	12,194	12,194	3,756	(8,438)	69.19%
Food	128,217	113,868	88,002	(25,866)	31.36%
Liquor	66,050	58,659	59,334	675	10.16%
Outings & Events Patio	25,500	25,500	42,693	17,193	(67.42)%
Golf Course Beverage Machines	3,498	3,106	1,775	(1,331)	49.24%
Beverage Cart Liquor	26,420	23,463	26,414	2,951	0.02%
Beverage Cart Sales	9,715	8,628	5,463	(3,165)	43.76%
Member Refunds	0	0	(1,671)	(1,671)	0.00%
Catering Patio/Lefe Room	17,400	17,400	23,507	6,107	(35.09)%
Gratuity Revenue	0	0	51,438	51,438	0.00%
Gratuity Revenue - Pro Shop	0	0	4,408	4,408	0.00%
Gratuity Revenue	0	0	504	504	0.00%
Gratuity Revenue	0	0	2,386	2,386	0.00%
USGA Handicap Fee	0	0	525	525	0.00%
Summer Play Program	0	0	3,158	3,158	0.00%
Golf Cart Sales/Reparis	0	0	13,663	13,663	0.00%
Member Events	6,500	6,500	0	(6,500)	100.00%
Vendor Rebates	0	0	11,899	11,899	0.00%
Total Revenues	<u>2,191,736</u>	<u>1,966,435</u>	<u>1,940,091</u>	<u>(26,344)</u>	<u>11.48%</u>
Expenditures					
Financial & Administrative					
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	3,300	3,300	5,861	(2,561)	(77.60)%
Legal Counsel	7,500	7,500	0	7,500	100.00%
Trustee Counsel	0	0	26,108	(26,108)	0.00%
Golf Course Management Fees	24,000	20,000	20,000	0	16.66%
Promotional Advertising	31,599	27,799	27,292	507	13.63%
Classified Ads/Employment	1,200	1,000	3,144	(2,144)	(161.98)%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Employee Meal Benefit	3,380	2,795	2,141	654	36.66%
Supplies	4,500	3,750	1,690	2,060	62.45%
Telephone	6,292	5,324	4,760	564	24.35%
Cleaning Supplies	1,200	1,000	547	453	54.45%
Postage & Delivery	900	750	885	(135)	1.65%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	112	(112)	0.00%
Tips & Gratuities	0	0	464	(464)	0.00%
Salaries - Staff	167,856	141,304	121,349	19,955	27.70%
Payroll Tax Expense	20,140	16,954	10,090	6,864	49.89%
Workers Comp Insurance	4,198	3,534	3,715	(181)	11.49%
Insurance Benefits	12,756	10,630	6,151	4,479	51.77%
Payroll Processing	30,838	27,129	19,492	7,637	36.79%
Incentives and Bonuses	0	0	3,058	(3,058)	0.00%
Personal Property Taxes	0	0	3,420	(3,420)	0.00%
Equipment Lease	2,900	2,900	242	2,658	91.66%
Property Insurance	76,427	62,933	41,200	21,733	46.09%
Bank Fees	43,373	38,989	32,974	6,015	23.97%
Dues, Licenses & Fees	275	275	0	275	100.00%
Cable & Internet	2,160	1,800	1,303	497	39.68%
Finance Charges	0	0	31	(31)	0.00%
R&M - IT/Data/Phone	3,000	2,500	2,544	(44)	15.19%
Debt Service					
Interest	748,688	623,890	623,888	2	16.66%
Food & Beverage					
COGS - Food	63,532	57,201	63,865	(6,664)	(0.52)%
COGS - Liquor	24,967	22,173	24,371	(2,198)	2.38%
Employee Meal Benefit	5,600	4,800	3,517	1,283	37.20%
Supplies	10,200	8,500	8,674	(174)	14.96%
Permits & Licensing	1,100	1,100	1,384	(284)	(25.85)%
Tips & Gratuities	0	0	49,220	(49,220)	0.00%
Salaries - Staff	112,381	96,801	92,575	4,226	17.62%
Payroll Tax Expense	13,487	11,617	13,095	(1,478)	2.90%
Workers Comp Insurance	2,807	2,418	3,202	(784)	(14.07)%
Insurance Benefits	8,496	7,080	2,656	4,424	68.73%
Water & Sewer	1,500	1,250	0	1,250	100.00%
Equipment Lease	2,352	1,960	2,010	(50)	14.54%
Utility Services	0	0	2,830	(2,830)	0.00%
Cable & Internet	2,580	2,460	2,102	358	18.51%
Uniforms & Laundry	1,400	1,400	475	925	66.04%
Supplies	0	0	2,484	(2,484)	0.00%
R&M - Equipment	5,400	4,500	4,751	(251)	12.01%
R&M - Building & Land	2,400	2,000	2,418	(418)	(0.76)%
R&M - IT/Data/Phone	0	0	248	(248)	0.00%
Pro Shop					
COGS - Merchandise	110,063	101,911	98,809	3,102	10.22%
COGS - Freight	4,404	4,078	4,201	(123)	4.61%
COGS - Golf Cart Sales/ Repairs	0	0	11,656	(11,656)	0.00%
Employee Meal Benefit	7,350	6,440	5,052	1,388	31.26%
Supplies	20,050	17,650	20,206	(2,556)	(0.77)%
Telephone	5,520	4,600	3,419	1,181	38.06%
Tips & Gratuities	0	0	4,002	(4,002)	0.00%
Salaries - Staff	232,468	200,876	212,718	(11,842)	8.49%

See Notes to Unaudited Financial Statements

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Payroll Tax Expense	27,900	24,108	19,782	4,326	29.09%
Workers Comp Insurance	5,814	5,024	6,703	(1,679)	(15.28)%
Insurance Benefits	16,992	14,160	3,951	10,209	76.74%
Lesson and Academy	0	0	7,164	(7,164)	0.00%
Water & Sewer	2,700	2,250	3,320	(1,070)	(22.94)%
Trash Removal	3,240	2,700	2,714	(14)	16.22%
Equipment Lease	64,056	53,380	54,117	(737)	15.51%
Utility Services	33,575	27,925	25,787	2,139	23.19%
Dues, Licenses & Fees	4,925	4,925	5,552	(627)	(12.73)%
Security System	1,760	1,760	1,600	160	9.11%
Tournament	0	0	324	(324)	0.00%
Uniforms & Laundry	3,050	2,975	2,677	298	12.24%
Supplies	0	0	1,804	(1,804)	0.00%
R&M - Equipment	3,600	3,000	2,342	658	34.93%
R&M - Building & Land	7,800	6,500	8,878	(2,378)	(13.81)%
R&M - IT/Data/Phone	1,200	1,000	705	295	41.25%
R&M - Carts Pro Shop	3,000	2,500	2,761	(261)	7.97%
Golf Course Maintenance					
Employee Meal Benefit	6,600	5,500	4,141	1,360	37.26%
Supplies	3,600	3,000	2,414	586	32.95%
Telephone	6,304	5,334	5,140	194	18.46%
Equipment Rental	0	0	883	(883)	0.00%
Tips & Gratuities	0	0	2,179	(2,179)	0.00%
Salaries - Staff	299,306	252,754	239,447	13,307	19.99%
Payroll Tax Expense	35,920	30,333	20,104	10,229	44.03%
Workers Comp Insurance	7,480	6,317	7,168	(851)	4.16%
Insurance Benefits	38,256	31,880	7,955	23,925	79.20%
Water & Sewer	5,100	4,250	3,562	688	30.15%
Trash Removal	5,400	4,500	6,997	(2,497)	(29.56)%
Equipment Lease	166,800	139,000	145,390	(6,390)	12.83%
Chemicals	88,445	74,695	71,515	3,180	19.14%
Fuel and Oil	36,000	30,000	23,198	6,802	35.56%
Course Accessories	7,000	5,500	3,789	1,711	45.87%
Fertilizer Maintenance	57,350	48,100	61,795	(13,695)	(7.75)%
Sand, Gravel, Drain Tile Maint	9,750	7,800	8,469	(669)	13.13%
Tools & Small Equipment	1,000	1,000	1,342	(342)	(34.19)%
Landscape Maintenance	7,200	6,000	5,668	332	21.28%
Utility Services	40,200	33,500	27,283	6,217	32.13%
Dues, Licenses & Fees	425	425	520	(95)	(22.35)%
Security System	300	300	245	55	18.33%
Cable & Internet	0	0	945	(945)	0.00%
Uniforms & Laundry	4,800	4,000	4,954	(954)	(3.21)%
R&M - Equipment	21,000	17,500	17,245	255	17.87%
R&M - Building & Land	4,200	3,500	853	2,647	79.70%
R&M - Pumps & Wells Maintenance	3,970	3,185	7,906	(4,721)	(99.13)%
R&M - Irrigation Maintenance	12,000	10,000	8,001	1,999	33.32%
R&M - Grounds Maintenance	3,000	2,500	(700)	3,200	123.32%
R&M - Course Projects	20,000	16,000	35,175	(19,175)	(75.87)%

Waterlefe Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Depreciation-Other Than Buildings					
Depreciation and Amortization	208,260	173,550	174,396	(846)	16.26%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>4,230</u>	<u>4,230</u>	<u>0</u>	<u>16.67%</u>
Total Expenditures	<u>3,125,418</u>	<u>2,650,256</u>	<u>2,659,535</u>	<u>(9,279)</u>	<u>14.91%</u>
Excess of Revenues Over (Under) Expenditures	<u>(933,682)</u>	<u>(683,821)</u>	<u>(719,444)</u>	<u>(35,623)</u>	<u>22.94%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(933,682)</u>	<u>(683,821)</u>	<u>(719,444)</u>	<u>(35,623)</u>	<u>22.94%</u>
Fund Balance, Beginning of Period	0	0	(15,040,996)	(15,040,996)	0.00%
Fund Balance, End of Period	<u><u>(933,682)</u></u>	<u><u>(683,821)</u></u>	<u><u>(15,760,440)</u></u>	<u><u>(15,076,619)</u></u>	<u><u>(1,587.98)%</u></u>

**Waterlefe CDD
Investment Summary
July 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of July 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 254
The Bank of Tampa	Money Market	7,536
The Bank of Tampa ICS Program:		
EagleBank	Money Market	245,028
Iberiabank	Money Market	245,042
Mutual of Omaha Bank	Money Market	1
Western Alliance Bank	Money Market	3,437
	Total General Fund Investments	\$ 501,298
Regions Bank Capital Reserve Account	Money Market	\$ 82,892
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,041
EagleBank	Money Market	10
Western Alliance Bank	Money Market	78,368
	Total Reserve Fund Investments	\$ 406,311
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,584
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	71,344
	Total Debt Service Fund Investments	\$ 203,103
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	\$ 20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	196,855
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,273
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	Total Enterprise Fund Investments	\$ 323,290

Waterlefe Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	58,393.82
		Total 001 - General Fund	161,399.41
Report Balance			161,399.41

Waterlefe Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alan Haibach	7/28/2015	AH072815	Board of Supervisors Meeting 07/28/15	200.00
Bradenton Herald	7/31/2015	002044400 - 07/15	Acct # 002044400 Legal Advertising 07/15	801.61
Bryant Miller Olive, P.A.	8/4/2015	60432	Legal Services-Golf Course Bonds 06/15	7,960.00
Christopher P. Hogan	7/28/2015	CH072815	Board of Supervisors Meeting 07/28/15	200.00
Donna Mars	7/23/2015	072315 Donna	Replacement Annuals at Misty Pond Ct.	63.90
Dye, Deitrich, Petruff & St. Paul, P.L.	7/24/2015	2958-00003-25830	Parcel 35 Site Plan Application	575.00
Florida Power & Light Company	7/28/2015	Electric Summary 07/15	FPL Electric Summary 07/15	1,747.01
John B. Brocki	7/28/2015	JB072815	Board of Supervisors Meeting 07/28/15	200.00
Kenneth E. Bumgarner	7/28/2015	KB072815	Board of Supervisors Meeting 07/28/15	200.00
Manatee County Utilities Department	7/27/2015	07/15 MCUD Water Summary	MCUD Water Summary Billing 07/15	2,272.48
Matthews Eastmoore PA	8/3/2015	13326	Legal Services 07/15	2,950.00
Orlando Pacheco	7/30/2015	28975	Off Duty Services 7/25/15	105.00
Persson & Cohen, P.A.	8/3/2015	Persson 07/15	Legal Services 07/15	5,335.45
Persson & Cohen, P.A.	8/3/2015	Persson 07/15-Golf Course	Legal Services 07/15-Golf Course	4,661.00
Persson & Cohen, P.A.	8/3/2015	Persson 07/15-Shores	Legal Services 07/15-Shores	472.00
Rosalyn Warner	7/28/2015	RW072815	Board of Supervisors Meeting 07/28/15	200.00
			Total 001 - General Fund	27,943.45

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 7/1/2015 Through 7/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	7/15/2015	901088250	Merchandise	115.65
Acushnet Company	7/29/2015	901153091	Credit Memo	(132.76)
Best of Golf America LLC	3/17/2015	3462 CM	Credit Memo	(95.40)
Chelsea K Distributors	7/24/2015	5465036	Food	41.17
Chelsea K Distributors	7/31/2015	5516621	Food	46.95
Cintas Corporation 069	7/27/2015	069380818	Uniforms	58.89
Coca-Cola Beverages Florida, LLC	7/15/2015	612200693	Merchandise	296.64
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
E-Z Go A Textron Company	7/21/2015	90584064	Supplies & Labor	239.53
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
Ecolab Pest Elim Div	7/21/2015	6279180	Cockroach/Rodent Program	269.00
Florida Power & Light Company	7/28/2015	FPL GC Electric Summary 07/15	FPL GC Electric Summary 07/15	5,732.22
Florida State Golf Association	7/13/2015	30842	Handicap Fees	225.00
Global Golf Sales	7/13/2015	172180	Golf Supplies	165.62
Global Golf Sales	7/16/2015	172429	Golf Supplies	28.26
Go For Supply Inc	7/17/2015	67440	Supplies	110.95
Go For Supply Inc	7/20/2015	67464	Supplies	51.90
Golf Ventures, Inc.	9/18/2014	PRET0004426-CM	Credit Memo	(155.42)
Janice Reed	7/30/2015	GC Marketing Expenses 07/15	Golf Course Marketing Expenses 07/15	204.29
Joe Rasset	7/31/2015	Petty Cash 07/31/15	Petty Cash Reimbursement 07/15	2,437.53
Manatee County Utilities Department	7/27/2015	07/15 MCUD GC Water Summary	07/15 MCUD GC Water Summary	1,243.04
Monarch Deli Provisions	7/29/2015	804346	Food	143.51
Nike USA Inc	7/16/2015	973815679	Merchandise	102.54
PFG Florida	3/2/2015	CM 7015108	Credit Memo	(10.69)
PFG Florida	3/11/2015	CM 7019243	Credit Memo	(11.74)
PFG Florida	5/8/2015	CM 7043445	Credit Memo	(12.12)
PFG Florida	6/2/2015	CM 7051743	Credit Memo	(39.81)
PFG Florida	6/26/2015	7060114	Food and Supplies	684.64
PFG Florida	7/24/2015	7069309	Food and Supplies	505.86
PFG Florida	7/24/2015	7069552	Equipment Lease	84.50
PFG Florida	7/31/2015	7071665	Food and Supplies	515.05
Professional Golf Ball Services, Ltd.	7/7/2015	S000313974	Golf Balls	636.48
PSI Metro Pumping Systems Inc	7/6/2015	34150	Weld & Repair Leaks	940.00
SMR Farms, LLC	7/22/2015	0132650-IN	Course Projects	1,060.00
Steven D. Dietz	7/31/2015	90	Lesson Sales 07/16/15-07/31/15	670.00
STM Company, Inc.	7/27/2015	15070366	Merchandise	106.00
Supreme International LLC	12/11/2014	CV4982 CM	Credit Memo	(1,613.68)
Tee Off Temps Inc - Palmetto	7/16/2015	1749920	Golf Maintenance Labor	464.92
Tee Off Temps Inc - Palmetto	7/23/2015	1754473	Golf Maintenance Labor	528.80
The Trophy Case	7/10/2015	34945	Engraved Medals	143.50
Vantage Custom Classics, Inc.	12/17/2014	C007790	Credit Memo	(150.54)
Verizon	7/19/2015	15900006468539... 07/15	Golf Course Internet 07/15	64.99

Waterlefe Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 7/1/2015 Through 7/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Wesco Turf, Inc.	7/22/2015	40669445	Irrigation	919.77
			Total 400 - Enterprise Fund	16,509.28
Report Balance				44,452.73

Waterlefe Community Development District
Notes to Unaudited Financial Statements
July 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 7/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$606,311 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget. Current YTD funding is \$275,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.