

Waterlefe  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

## Waterlefe Community Development District

### Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	Enterprise Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	206,511	0	0	206,511	237,252	0	0
Cash On Hand	100	0	0	100	4,600	0	0
Investments	301,374	0	203,103	504,477	320,865	0	0
Investments - Reserves	0	606,377	0	606,377	0	0	0
Investments - Non Cash	0	0	0	0	173,945	0	0
Accounts Receivable	161,399	0	0	161,399	82,894	0	0
Allowance for Doubtful Accounts	(103,006)	0	0	(103,006)	0	0	0
Prepaid Expenses	4,525	0	0	4,525	7,775	0	0
Inventory	0	0	0	0	116,970	0	0
Deposits	720	0	0	720	11,003	0	0
Due From Other Funds	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	1,144	0	0
Bond Issue Cost	0	0	0	0	51,176	0	0
Amount Available-Debt Service	0	0	0	0	0	0	203,103
Amount To Be Provided-Debt Service	0	0	0	0	0	0	2,716,897
Fixed Assets	0	0	0	0	7,682,065	13,980,384	0
<b>Total Assets</b>	<u>571,624</u>	<u>606,377</u>	<u>203,103</u>	<u>1,381,104</u>	<u>8,689,690</u>	<u>13,980,384</u>	<u>2,920,000</u>
<b>Liabilities</b>							
Accounts Payable	6,916	0	0	6,916	36,687	0	0
Accrued Expenses Payable	17,885	0	0	17,885	0	0	0
Accrued Interest Payable	0	0	0	0	4,731,204	0	0
Other Current Liabilities	0	0	0	0	11,693	0	0
Deferred Revenue	0	0	0	0	120,875	0	0
Due To Other Funds	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	11,294,038	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	8,370,000	0	2,920,000
<b>Total Liabilities</b>	<u>24,801</u>	<u>0</u>	<u>0</u>	<u>24,801</u>	<u>24,564,498</u>	<u>0</u>	<u>2,920,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	451,134	330,311	206,910	988,355	(15,040,996)	13,980,384	0
Net Change in Fund Balance	95,690	276,066	(3,807)	367,949	(833,812)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>546,824</u>	<u>606,377</u>	<u>203,103</u>	<u>1,356,304</u>	<u>(15,874,807)</u>	<u>13,980,384</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>571,624</u>	<u>606,377</u>	<u>203,103</u>	<u>1,381,104</u>	<u>8,689,690</u>	<u>13,980,384</u>	<u>2,920,000</u>

See Notes to Unaudited Financial Statements

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1,169	1,169	0.00%
Special Assessments					
Tax Roll	1,225,786	1,225,786	1,244,365	18,579	(1.51)%
MPOA - Amenities Services	62,541	62,541	66,935	4,394	(7.02)%
Other Miscellaneous Revenues					
Transponder Revenue	0	0	4,732	4,732	0.00%
<b>Total Revenues</b>	<u>1,288,327</u>	<u>1,288,327</u>	<u>1,317,201</u>	<u>28,874</u>	<u>(2.24)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	14,000	13,000	13,800	(800)	1.42%
Financial & Administrative					
Administrative Services	9,013	8,262	8,262	0	8.33%
District Management	34,762	31,865	31,865	0	8.33%
District Engineer	45,000	41,250	25,378	15,872	43.60%
Disclosure Report	5,000	4,583	2,000	2,583	60.00%
Trustees Fees	4,500	4,500	3,771	729	16.19%
Financial Consulting Services	9,270	8,914	8,914	0	3.83%
Accounting Services	16,377	15,012	15,012	0	8.33%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	596	1,300	(704)	(100.00)%
Property Management Services	50,000	45,833	55,833	(10,000)	(11.66)%
Public Officials Liability Insurance	10,500	10,500	12,344	(1,844)	(17.56)%
Golf Course Committee	20,000	18,333	12,384	5,949	38.07%
Legal Advertising	3,000	2,750	3,042	(292)	(1.38)%
Bank Fees	500	458	500	(41)	0.03%
Dues, Licenses & Fees	925	863	518	345	44.01%
Misc. Administrative Expenses/Supplies	500	458	2,804	(2,346)	(460.83)%
Legal Counsel					
District Counsel	65,000	59,583	112,681	(53,098)	(73.35)%
Special Legal Services					
Litigation Services/Special Counsel	35,000	32,083	109,061	(76,978)	(211.60)%
Law Enforcement					
Deputy	14,000	12,833	7,335	5,498	47.60%
Security Operations					
Security Services & Patrols	118,000	108,167	105,920	2,246	10.23%
Guard & Gate Facility Maintenance	12,980	11,898	8,513	3,385	34.41%
Guardhouse Maintenance	4,000	3,667	2,852	815	28.70%
Electric Utility Services					
Utility Services	20,000	18,333	19,544	(1,210)	2.28%
Water-Sewer Combination Services					
Utility Services	28,500	26,125	20,526	5,599	27.97%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,300	9,442	5,957	3,485	42.16%
Aquatic Maintenance	33,000	30,250	30,250	0	8.33%

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Wetland Monitoring & Maintenance	12,300	11,275	18,800	(7,525)	(52.84)%
Lake/Pond Bank Repair	10,000	9,167	133	9,033	98.66%
Aquatic Plant Replacement	4,000	3,667	0	3,667	100.00%
Stormwater System Maintenance	5,000	4,583	0	4,583	100.00%
Other Physical Environment					
Property Insurance	5,750	5,750	1,276	4,474	77.81%
General Liability Insurance	5,750	5,750	2,714	3,036	52.80%
Entry & Walls Maintenance	6,500	5,958	85	5,874	98.69%
Landscape Maintenance	132,000	121,000	111,540	9,460	15.50%
Irrigation Repairs	5,000	4,583	9,733	(5,149)	(94.65)%
Holiday Decorations	2,000	2,000	0	2,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	18,333	12,158	6,175	39.21%
Landscape Design & Renovation	93,500	85,708	102,686	(16,977)	(9.82)%
Ornamental Lighting & Maintenance	1,000	917	337	580	66.30%
Landscape - Annual Flower Program	18,000	16,500	9,021	7,479	49.88%
Landscape - Mulch	24,500	22,458	451	22,008	98.16%
Landscape - Other	10,000	9,167	5,112	4,054	48.87%
Road & Street Facilities					
Roadway Repair & Maintenance	20,000	18,333	11,310	7,023	43.44%
Sidewalk Repair & Maintenance	10,000	9,167	0	9,167	100.00%
Street Sign Repair & Replacement	1,000	917	1,536	(619)	(53.59)%
Parks & Recreation					
Boardwalk and Bridge Maintenance	7,500	6,875	3,000	3,875	60.00%
Contingency					
Miscellaneous Contingency	20,000	18,333	1,504	16,830	92.48%
Capital Projects - Golf Course	30,000	27,500	30,000	(2,500)	0.00%
<b>Total Expenditures</b>	<u>1,013,327</u>	<u>932,252</u>	<u>946,511</u>	<u>(14,259)</u>	<u>6.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>275,000</u>	<u>356,075</u>	<u>370,690</u>	<u>14,615</u>	<u>(34.79)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(275,000)	(275,000)	(275,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>81,075</u>	<u>95,690</u>	<u>14,615</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	451,134	451,134	0.00%
Fund Balance, End of Period	<u>0</u>	<u>81,075</u>	<u>546,824</u>	<u>465,749</u>	<u>0.00%</u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,066</u>	<u>1,066</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1,066</u>	<u>1,066</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Total Expenditures	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(275,000)</u>	<u>1,066</u>	<u>276,066</u>	<u>(100.38)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	275,000	275,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>276,066</u>	<u>276,066</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	330,311	330,311	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>606,377</u></u>	<u><u>606,377</u></u>	<u><u>0.00%</u></u>

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	264,252	264,252	0	0.00%
Total Revenues	<u>264,252</u>	<u>264,252</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	134,252	133,059	1,193	0.88%
Principal	130,000	135,000	(5,000)	(3.84)%
Total Expenditures	<u>264,252</u>	<u>268,059</u>	<u>(3,807)</u>	<u>(1.44)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,807)</u>	<u>(3,807)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,910	206,910	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>203,103</u></u>	<u><u>203,103</u></u>	<u><u>0.00%</u></u>

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	55	55	0.00%
<b>Golf Course Revenues</b>					
Passport Dues	556,035	509,499	460,054	(49,445)	17.26%
Green Fees	438,609	436,187	420,859	(15,328)	4.04%
Cart Rental	571,225	540,950	498,888	(42,062)	12.66%
Driving Range	20,567	19,477	16,340	(3,137)	20.55%
Merchandise	163,058	156,016	153,830	(2,186)	5.65%
Rental Clubs	8,454	8,006	7,196	(810)	14.88%
Trail Fees	138,294	126,828	128,211	1,383	7.29%
Lesson Sales	0	0	16,458	16,458	0.00%
Rental Memberships	12,194	12,194	3,756	(8,438)	69.19%
Food	128,217	121,191	94,832	(26,359)	26.03%
Liquor	66,050	62,431	63,462	1,031	3.91%
Outings & Events Patio	25,500	25,500	47,943	22,443	(88.00)%
Golf Course Beverage Machines	3,498	3,306	2,119	(1,187)	39.40%
Beverage Cart Liquor	26,420	24,972	27,820	2,848	(5.29)%
Beverage Cart Sales	9,715	9,183	5,980	(3,203)	38.44%
Member Refunds	0	0	(1,671)	(1,671)	0.00%
Catering Patio/Lefe Room	17,400	17,400	23,507	6,107	(35.09)%
Gratuity Revenue	0	0	54,068	54,068	0.00%
Gratuity Revenue - Pro Shop	0	0	4,408	4,408	0.00%
Gratuity Revenue	0	0	504	504	0.00%
Gratuity Revenue	0	0	2,386	2,386	0.00%
USGA Handicap Fee	0	0	525	525	0.00%
Summer Play Program	0	0	3,158	3,158	0.00%
Golf Cart Sales/Reparis	0	0	13,663	13,663	0.00%
Member Events	6,500	6,500	0	(6,500)	100.00%
Vendor Rebates	0	0	12,012	12,012	0.00%
<b>Total Revenues</b>	<u>2,191,736</u>	<u>2,079,640</u>	<u>2,060,363</u>	<u>(19,277)</u>	<u>5.99%</u>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	3,300	3,300	5,861	(2,561)	(77.60)%
Legal Counsel	7,500	7,500	0	7,500	100.00%
Trustee Counsel	0	0	28,541	(28,541)	0.00%
Golf Course Management Fees	24,000	22,000	22,000	0	8.33%
Promotional Advertising	31,599	28,799	28,442	357	9.99%
Classified Ads/Employment	1,200	1,100	3,144	(2,044)	(161.98)%
Auditing Services	4,750	4,750	4,750	0	0.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Employee Meal Benefit	3,380	3,120	2,141	979	36.66%
Supplies	4,500	4,125	1,887	2,238	58.07%
Telephone	6,292	5,808	5,182	626	17.64%
Cleaning Supplies	1,200	1,100	547	553	54.45%
Postage & Delivery	900	825	953	(128)	(5.85)%

See Notes to Unaudited Financial Statements

## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Permits & Licensing	125	125	0	125	100.00%
Cleaning Service	0	0	112	(112)	0.00%
Tips & Gratuities	0	0	464	(464)	0.00%
Salaries - Staff	167,856	154,944	133,885	21,059	20.23%
Payroll Tax Expense	20,140	18,591	11,081	7,510	44.97%
Workers Comp Insurance	4,198	3,875	4,020	(145)	4.23%
Insurance Benefits	12,756	11,693	6,844	4,849	46.34%
Payroll Processing	30,838	29,034	21,141	7,893	31.44%
Incentives and Bonuses	0	0	3,058	(3,058)	0.00%
Personal Property Taxes	0	0	3,420	(3,420)	0.00%
Equipment Lease	2,900	2,900	242	2,658	91.66%
Property Insurance	76,427	71,642	44,187	27,455	42.18%
Bank Fees	43,373	41,193	35,172	6,021	18.90%
Dues, Licenses & Fees	275	275	0	275	100.00%
Cable & Internet	2,160	1,980	1,427	553	33.93%
Finance Charges	0	0	31	(31)	0.00%
R&M - IT/Data/Phone	3,000	2,750	3,392	(642)	(13.05)%
Debt Service					
Interest	748,688	686,279	686,277	2	8.33%
Food & Beverage					
COGS - Food	63,532	60,432	66,652	(6,220)	(4.91)%
COGS - Liquor	24,967	23,599	26,539	(2,940)	(6.29)%
Employee Meal Benefit	5,600	5,200	3,517	1,683	37.20%
Supplies	10,200	9,350	9,117	233	10.61%
Permits & Licensing	1,100	1,100	1,384	(284)	(25.85)%
Tips & Gratuities	0	0	51,850	(51,850)	0.00%
Salaries - Staff	112,381	105,166	98,741	6,425	12.13%
Payroll Tax Expense	13,487	12,621	13,755	(1,134)	(1.98)%
Workers Comp Insurance	2,807	2,627	3,352	(725)	(19.41)%
Insurance Benefits	8,496	7,788	2,998	4,790	64.71%
Water & Sewer	1,500	1,375	0	1,375	100.00%
Equipment Lease	2,352	2,156	2,205	(49)	6.25%
Utility Services	0	0	3,050	(3,050)	0.00%
Cable & Internet	2,580	2,520	2,102	418	18.51%
Uniforms & Laundry	1,400	1,400	475	925	66.04%
Supplies	0	0	2,484	(2,484)	0.00%
R&M - Equipment	5,400	4,950	7,038	(2,088)	(30.33)%
R&M - Building & Land	2,400	2,200	2,583	(383)	(7.64)%
R&M - IT/Data/Phone	0	0	248	(248)	0.00%
Pro Shop					
COGS - Merchandise	110,063	105,310	103,388	1,922	6.06%
COGS - Freight	4,404	4,214	4,826	(612)	(9.57)%
COGS - Golf Cart Sales/ Repairs	0	0	11,656	(11,656)	0.00%
Employee Meal Benefit	7,350	6,895	5,052	1,843	31.26%
Supplies	20,050	18,850	21,131	(2,281)	(5.39)%
Telephone	5,520	5,060	3,557	1,503	35.55%
Tips & Gratuities	0	0	4,002	(4,002)	0.00%
Salaries - Staff	232,468	216,672	227,959	(11,287)	1.93%

See Notes to Unaudited Financial Statements



## Waterlefe Community Development District

### Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Payroll Tax Expense	27,900	26,004	21,062	4,942	24.50%
Workers Comp Insurance	5,814	5,419	7,073	(1,654)	(21.65)%
Insurance Benefits	16,992	15,576	4,323	11,253	74.56%
Lesson and Academy	0	0	7,643	(7,643)	0.00%
Water & Sewer	2,700	2,475	3,598	(1,123)	(33.24)%
Trash Removal	3,240	2,970	2,981	(11)	8.00%
Equipment Lease	64,056	58,718	59,285	(567)	7.44%
Utility Services	33,575	30,750	28,210	2,540	15.98%
Dues, Licenses & Fees	4,925	4,925	5,552	(627)	(12.73)%
Security System	1,760	1,760	1,600	160	9.11%
Uniforms & Laundry	3,050	2,975	3,095	(120)	(1.47)%
Supplies	0	0	1,804	(1,804)	0.00%
R&M - Equipment	3,600	3,300	2,693	607	25.19%
R&M - Building & Land	7,800	7,150	9,050	(1,900)	(16.01)%
R&M - IT/Data/Phone	1,200	1,100	815	285	32.08%
R&M - Carts Pro Shop	3,000	2,750	2,761	(11)	7.97%
Golf Course Maintenance					
Employee Meal Benefit	6,600	6,050	4,141	1,910	37.26%
Supplies	3,600	3,300	2,770	530	23.05%
Telephone	6,304	5,819	5,625	194	10.77%
Equipment Rental	0	0	883	(883)	0.00%
Tips & Gratuities	0	0	2,179	(2,179)	0.00%
Salaries - Staff	299,306	276,850	263,108	13,742	12.09%
Payroll Tax Expense	35,920	33,225	21,812	11,413	39.27%
Workers Comp Insurance	7,480	6,919	7,684	(765)	(2.72)%
Insurance Benefits	38,256	35,068	8,727	26,341	77.18%
Water & Sewer	5,100	4,675	3,909	766	23.36%
Trash Removal	5,400	4,950	8,292	(3,342)	(53.54)%
Equipment Lease	166,800	152,900	157,254	(4,354)	5.72%
Chemicals	88,445	81,570	78,282	3,288	11.49%
Fuel and Oil	36,000	33,000	25,761	7,239	28.44%
Course Accessories	7,000	5,500	3,789	1,711	45.87%
Fertilizer Maintenance	57,350	55,100	69,169	(14,069)	(20.60)%
Sand, Gravel, Drain Tile Maint	9,750	8,450	9,844	(1,394)	(0.96)%
Tools & Small Equipment	1,000	1,000	1,342	(342)	(34.19)%
Landscape Maintenance	7,200	6,600	6,550	50	9.02%
Utility Services	40,200	36,850	30,246	6,604	24.76%
Dues, Licenses & Fees	425	425	520	(95)	(22.35)%
Security System	300	300	350	(50)	(16.66)%
Cable & Internet	0	0	1,010	(1,010)	0.00%
Uniforms & Laundry	4,800	4,400	5,312	(912)	(10.66)%
R&M - Equipment	21,000	19,250	19,951	(701)	4.99%
R&M - Building & Land	4,200	3,850	900	2,950	78.56%
R&M - Pumps & Wells Maintenance	3,970	3,670	8,638	(4,968)	(117.57)%
R&M - Irrigation Maintenance	12,000	11,000	9,814	1,186	18.21%
R&M - Grounds Maintenance	3,000	2,750	2,297	453	23.42%
R&M - Course Projects	20,000	18,000	38,125	(20,125)	(90.62)%
Depreciation-Other Than Buildings					

**Waterlefe Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Depreciation and Amortization	208,260	190,905	191,835	(930)	7.88%
Amortization of Intangibles					
Depreciation and Amortization	<u>5,076</u>	<u>4,653</u>	<u>4,653</u>	<u>0</u>	<u>8.33%</u>
Total Expenditures	<u>3,125,418</u>	<u>2,891,744</u>	<u>2,894,175</u>	<u>(2,431)</u>	<u>7.40%</u>
Excess of Revenues Over (Under) Expenditures	<u>(933,682)</u>	<u>(812,104)</u>	<u>(833,812)</u>	<u>(21,708)</u>	<u>10.69%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>(933,682)</u>	<u>(812,104)</u>	<u>(833,812)</u>	<u>(21,708)</u>	<u>10.69%</u>
Fund Balance, Beginning of Period	0	0	(15,040,996)	(15,040,996)	0.00%
Fund Balance, End of Period	<u><u>(933,682)</u></u>	<u><u>(812,104)</u></u>	<u><u>(15,874,807)</u></u>	<u><u>(15,062,703)</u></u>	<u><u>(1,600.23)%</u></u>

**Waterlefe CDD**  
**Investment Summary**  
**August 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 254
The Bank of Tampa	Money Market	7,536
The Bank of Tampa ICS Program:		
EagleBank	Money Market	48,543
Iberiabank	Money Market	245,027
Western Alliance Bank	Money Market	14
	<b>Total General Fund Investments</b>	<b>\$ 301,374</b>
Regions Bank Capital Reserve Account	Money Market	\$ 82,896
The Bank of Tampa ICS Capital Reserve Program:		
Bank of China, New York, NY	Money Market	245,041
EagleBank	Money Market	33,420
Western Alliance Bank	Money Market	245,020
	<b>Total Reserve Fund Investments</b>	<b>\$ 606,377</b>
US S2012 Capital Improvement Refunding Prepayment	First American Treasury Obligation Fund Class Z	\$ 175
US S2012 Capital Improvement Refunding Reserve	First American Treasury Obligation Fund Class Z	131,584
US S2012 Capital Improvement Refunding Revenue	First American Treasury Obligation Fund Class Z	71,344
	<b>Total Debt Service Fund Investments</b>	<b>\$ 203,103</b>
US S2001 Golf Course Sinking	US Bank Money Market Account - Managed	\$ 20
US S2001 Golf Course Reserve	US Bank Money Market Account - Managed	194,427
US S2001 Golf Course Passport Fee	US Bank Money Market Account - Managed	124,276
US S2001 Golf Course Acquisition	US Bank Money Market Account - Managed	925
US S2001 Golf Course Construction	US Bank Money Market Account - Managed	1,217
	<b>Total Enterprise Fund Investments</b>	<b>\$ 320,865</b>

**Waterlefe Community Development District**

Summary A/R Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-01	7,074.02
5/19/2011	Waterlefe Master Property Owners Assoc	700-11-02	7,520.23
10/25/2011	Waterlefe Master Property Owners Assoc	700-12-01	28,364.94
10/26/2012	Waterlefe Master Property Owners Assoc	700-13-01R	32,568.22
10/25/2013	Waterlefe Master Property Owners Assoc	700-14-01R	27,478.18
11/7/2014	Waterlefe Master Property Owners Assoc	700-15-01	58,393.82
		Total 001 - General Fund	161,399.41
Report Balance			161,399.41

**Waterlefe Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AAA Striping Plus Sod & Signs, Inc.	3/27/2015	427	System Generated Check/Voucher	350.00
Alan Haibach	8/25/2015	AH082515	Board of Supervisors Meeting 08/25/15	200.00
Alan Haibach	8/27/2015	082715 Alan Haibach	Fingerprinting Services for Liquor License	52.66
Bright House Networks	8/30/2015	047506901083015	Guardhouse Cable 09/15	189.12
Christopher J. Ralston	8/28/2015	29152	Off Duty Services 08/24/15	105.00
Christopher P. Hogan	8/25/2015	CH082515	Board of Supervisors Meeting 08/25/15	200.00
Florida Power & Light Company	8/27/2015	Electric Summary 08/15	FPL Electric Summary 08/15	1,701.22
John B. Brocki	8/25/2015	JB082515	Board of Supervisors Meeting 08/25/15	200.00
Jonathan Fierro dba White Diamond Landscape	8/24/2015	1044	Oak Tree Removal	450.00
Kenneth E. Bumgarner	8/25/2015	KB082515	Board of Supervisors Meeting 08/25/15	200.00
LLS Tax Solutions, Inc.	8/19/2015	000766	Arbitrage Rebate Calculation Series 2012 06/26/15	650.00
Manatee County Utilities Department	8/25/2015	08/15 MCUD Water Summary	MCUD Water Summary Billing 08/15	1,879.18
Rosalyn Warner	8/25/2015	RW082515	Board of Supervisors Meeting 08/25/15	200.00
Stephanie Lang	8/24/2015	082415 CERT	CPR/AED Training	477.38
Waterlefe Golf Club	8/24/2015	082415 Golf Club	Reimburse for Radar Sign Shipping	61.65
			Total 001 - General Fund	6,916.21

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Acushnet Company	8/24/2015	901262954	Merchandise	1,866.31
Acushnet Company	8/25/2015	901268881	Merchandise	216.98
Acushnet Company	8/28/2015	901289197	Credit Memo	(35.84)
Aerification Plus, Inc.	8/13/2015	6283	Aerification Service	2,550.00
Affordable First Aid & Safety	8/27/2015	58804	First Aid Supplies	20.85
All About Irrigation LLC	8/26/2015	1350	Irrigation Supplies	680.00
Best of Golf America LLC	3/17/2015	3462 CM	Credit Memo	(95.40)
Chelsea K Distributors	8/21/2015	5646722	Food	130.57
Chelsea K Distributors	8/28/2015	5698621	Food	111.26
Cintas Corporation 069	8/10/2015	069386904	Uniforms	110.15
Cintas Corporation 069	8/17/2015	069389937	Uniforms	62.85
Cintas Corporation 069	8/24/2015	069392883	Uniforms	62.85
Cintas Corporation 069	8/31/2015	069395916	Uniforms	62.85
Crowder Bros. Ace Hardware, Inc.	8/12/2015	825906	R&M Equipment	79.42
Crowder Bros. Ace Hardware, Inc.	8/19/2015	825981	Building Maintenance	47.61
Direct TV	2/20/2015	25104942349 CM	Credit Memo	(25.30)
Ecolab	10/22/2014	6521517CR	Credit Memo	(80.46)
ESD Waste2Water Inc	8/17/2015	67980	Service Pumps	270.00
FedEx	8/11/2015	5-122-61817	Postage/Express Delivery	19.12
Florida Power & Light Company	8/27/2015	FPL GC Electric Summary 08/15	FPL GC Electric Summary 08/15	5,386.87
Genuine Automotive Supply, Inc.	8/19/2015	678324	Repairs/Maintenance Equipment	48.99
Go For Supply Inc	7/27/2015	67522	R&M Equipment	58.95
Gold Coast Eagle	8/26/2015	773716	Liquor	212.50
Grainger, Inc.	8/11/2015	9813947042	R&M Equipment	64.18
Grainger, Inc.	8/18/2015	9819752396	R&M Equipment	73.38
Grainger, Inc.	8/18/2015	CM 9819641615	Credit Memo	(53.70)
Janice Reed	8/31/2015	GC Marketing Expenses 08/15	Golf Course Marketing Expenses 08/15	370.80
John Deere Landscapes, LLC	8/7/2015	72890326	Fertilizer	62.60
John Deere Landscapes, LLC	8/24/2015	73078707	Irrigation Maintenance	186.17
John Deere Landscapes, LLC	8/25/2015	CM 73094972	Credit Memo	(159.48)
Manatee County Utilities Department	8/25/2015	08/15 MCUD GC Water Summary	08/15 MCUD GC Water Summary	1,236.15
Monarch Deli Provisions	8/26/2015	804518	Food	135.21
PFG Florida	8/20/2015	7078469	Equipment Lease	84.50
PFG Florida	8/21/2015	7078780	Food and Supplies	786.23
PFG Florida	8/28/2015	7081130	Food and Supplies	624.94
Preferred Turf Equipment Inc	8/14/2015	164144	R&M Equipment	52.41
Preferred Turf Equipment Inc	8/24/2015	164945	R&M Equipment	715.04
Preferred Turf Equipment Inc	8/31/2015	165575	R&M Equipment	361.66
Publix Super Markets Inc	8/1/2015	0010018121	Food	103.18
Publix Super Markets Inc	8/19/2015	0010012001	Food	16.46
Publix Super Markets Inc	8/22/2015	0010019111	Food	45.39
Show Turf	8/17/2015	P68243	Oil	317.00
Show Turf	8/17/2015	P68248	Supplies	178.00
Show Turf	8/26/2015	P68623	R&M Equipment	27.00
Steven D. Dietz	8/31/2015	91	Lesson Sales 08/01/15-08/31/15	479.00

**Waterlefe Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 8/1/2015 Through 8/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Steven D. Dietz II	8/31/2015	Petty Cash 08/31/15	Petty Cash Reimbursement 08/15	582.24
Supreme International LLC	12/11/2014	CV4982 CM	Credit Memo	(1,613.68)
Systematic Services, Inc.	8/19/2015	215583	Irrigation	1,141.00
TECO Peoples Gas	8/14/2015	21737416 08/15	1022 Fish Hook Cv	220.12
Tee Off Temps Inc - Palmetto	8/27/2015	1777832	Golf Maintenance Labor	807.08
TGC, LLC	8/25/2015	5100093639	Golfadvisor.com Contract 08/15	200.00
Vantage Custom Classics, Inc.	12/17/2014	C007790	Credit Memo	(150.54)
Verizon	8/19/2015	15900006468539... 08/15	Golf Course Internet 08/15	64.99
Wherry Truck Lines, Inc.	8/25/2015	67421	Trash Removal	475.00
Wilson Sporting Goods	2/14/2015	4517359033	Golf Balls	99.46
Wilson Sporting Goods	2/21/2015	4517404823	Golf Balls	101.15
Wilson Sporting Goods	4/7/2015	4517705680	Golf Balls	64.66
			Total 400 - Enterprise Fund	19,458.73
Report Balance				26,374.94

**Waterlefe Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 8/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$606,377 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget. Current YTD funding is \$275,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.