

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERLEFE
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Waterlefe Community Development District held a Golf Course Bond workshop on **Monday, April 26, 2016 at 6:00 p.m.** at the Bayside Community Church, 15800 SR 64 East, Bradenton, FL 34212

Present were:

Ken Bumgarner	Board Supervisor, Chairman
John Brocki	Board Supervisor, Vice Chairman
Alan Haibach	Board Supervisor, Assistant Secretary

Also present were:

Greg Cox	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson & Cohen, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Ken Artin	Special Bond Counsel, Bryant Miller Olive
Steve Sanborn	Member, Bond Investigation Committee
Steve Dietz	General Manager, Waterlefe Golf Club
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the workshop to order and noted those present.

SECOND ORDER OF BUSINESS

Opening Remarks by Ken Bumgarner

Mr. Bumgarner provided welcoming comments and provided a brief history of the events leading up to this workshop.

THIRD ORDER OF BUSINESS

Comments from Andy Cohen

Mr. Cohen provided a brief explanation of the role of the Community Development District and how this tied into the Golf Course Bond discussion.

FOURTH ORDER OF BUSINESS

Comments from Steve Sanborn

Mr. Sanborn provided a summary of the report prepared by the Bond Investigation Committee and explained the various options considered for the Community Development District with regards to the Golf Course Bond situation and the option recommended to the CDD Board of Supervisors to consider.

FIFTH ORDER OF BUSINESS

Comments from Ken Artin

Mr. Artin presented information to the audience regarding the option of the District acquiring the bond from the existing bond holders and benefit to the District for proceeding with this option.

SIXTH ORDER OF BUSINESS

Audience Questions and Answers

Mr. Artin, Mr. Cohen and the Board members addressed questions from the audience.

SEVENTH ORDER OF BUSINESS

Adjournment

At the conclusion of the questions from the audience, Mr. Cox adjourned the workshop at 7:15 p.m.

Secretary / Assistant Secretary

Chairman / Vice Chairman